



## Portland General Electric Declares Dividend

July 25, 2018

PORTLAND, Ore.--(BUSINESS WIRE)--Jul. 25, 2018-- On July 25, 2018, the board of directors of Portland General Electric Company (NYSE: POR) declared a quarterly common stock dividend of 36.25 cents per share, unchanged from last quarter's dividend.

The company's dividend is evaluated based on capital requirements and financial performance. Over the long term, PGE targets a dividend payout ratio of 50 to 70 percent.

The dividend is payable on or before October 15, 2018 to shareholders of record at the close of business on September 25, 2018.

### About Portland General Electric Company

Portland General Electric (NYSE: POR) is a fully integrated energy company based in Portland, Oregon, serving approximately 883,000 customers in 51 cities. For more than 125 years, PGE has been delivering safe, affordable and reliable energy to Oregonians. Together with its customers, PGE has the No. 1 voluntary renewable energy program in the U.S. With more than 2,900 employees across the state, PGE is committed to helping its customers and the communities it serves build a clean energy future. For more information visit [PortlandGeneral.com/CleanVision](http://PortlandGeneral.com/CleanVision).

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