FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average bu | ırden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BALLANTINE JOHN W | | | | | PC | 2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO OR/ [POR] | | | | | | | | | | | k all app Dired | ionship of Reportii all applicable) Director Officer (give title below) | | 10% (| Issuer Owner | |
|---|--|-------------|----------------|-------------------------------|---|---|---|---|---|-----------------------------|--------|--|------|---|--------------------|---|--|---|--|--|-----------------|--|
| (Last) (First) (Middle) 121 SW SALMON STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/24/2019 | | | | | | | | | | | | | | | Other below | (specify) | |
| (Street) PORTLA (City) | | R State) | 97204 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Ind Line) X | Forn | or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting Son | | | | |
| | | Tal | ole I - No | n-Deriv | ative | Se | curit | ties | Acq | uired, | Dis | posed o | f, o | r Bei | nefic | ially | Owne | ed | | | | |
| Date | | | | 2. Transa Date (Month/D | | r) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr.) 8) | | | | | d (A) o r. 3, 4 a | r and | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Trans | | nsaction(s) tr. 3 and 4) | | | (Instr. 4) | |
| Common Stock | | | | | | | | | | | | | | | 300 | | | I | John W. Ballantine Trust | | | |
| Common Stock 04/24/2 | | | | | | | 2019 | | | A | | 2,148 A | | \$ | 0 | 24,715 | | | D | | | |
| | | 7 | able II - | | | | | | | | | sed of, onvertib | | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any | | | | 4. Transa Code (8) | | n of r. De Se Ac (A) Dis of | erivati ecuriti equire) or spose (D) estr. 3 d 5) | ive ies ed ed | 6. Date Expiration (Month/D | on Dat | Amount of Securities Underlying Derivative Security (Instr and 4) | | f g g lnstr. 3 mount umber | Der Sed (Ins | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | | |

Explanation of Responses:

Remarks:

Karen J. Lewis Power of
Attorney on behalf of John W. 04/25/2019
Ballantine

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).