FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--------------------------|-----------|
| OMB Number: | 3235-0287 |
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| $\overline{}$ | Check this box if no longer subject to Section 16. Form 4 |
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| | |
| | or Form E obligations may continue Coa Instruction 1/b) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | , | UI SEC | tion 30(n) of th | e investine | ent Com | party Act o | 1 1940 | | | | | | | |
|--|---|--|---|-----------------------------------|--|------------|--|---|--|---|-----------|------------------|---|---|--|--|---|--|
| Name and Address of Reporting Person* BARNETT ARLEEN N | | | | | 2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO /OR/ [POR] | | | | | | | | | onship of Reporting P all applicable) Director | erson(s) to Iss | suer 10% Own | er | |
| | | | | | | | | | | | | | x | Officer (give title | below) | Other (sp | ecify below) | |
| (Last) (First) (Middle) 121 SW SALMON STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/13/2006 | | | | | | | | | Vice President | | | | |
| (Street) PORTLAND OR 97204 | | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip |)) | | | | | | | | | | | <u> </u> | | | | |
| | | | 7 | Гable I - | Non-Der | ivative S | ecurities A | cquired | l, Disp | osed of | , or Bene | ficially Ow | ned | | | | | |
| | | | | 2. Transact Date (Month/Day | Ex | | | 3. Transaction Code (Instr. 8) 4. Securi 3, 4 and | | rities Acquired (A) or Disposed Of (D d 5) | | d Of (D) (Instr. | 5. Amount of Securities Beneficially Owned Followin Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. | | |
| | | | | | (MOHUI/Da) | (Me | | Code V | | Amount (A) or (D) Price | | Price | (Instr. 3 and 4) | | 50.4) | 4) | | |
| Common Stock | | | | | 07/13/2006 | | | A | | 1 | 1,842 A | | \$0 | 1,842 | | D | | |
| | | | | Table I | | | urities Acc ls, warrant | | | | | | d | | | | | |
| 1. Title of Derivative Security (II 3) | cstr. 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa (Instr. 8) | ction Code | Securities | of Derivative Acquired (A) o of (D) (Instr. 3, 4 | r Expirat | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | | urities Underlying and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercis | Date Expiration Date | | | | Amount or Number of Sh | ares | Reported Transaction((Instr. 4) | (s) | | |

Explanation of Responses:

Remarks:

07/14/2006 Reporting Person
** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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*If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

*Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR
SECTION 16 REPORTING OBLIGATIONS

KNOW ALL MEN BY THESE PRESENTS, that I, Arleen N. Barnett, hereby make, constitute and appoint each of Cheryl A. Chevis, Steven F. McCarrel, Douglas R. Nichols, and

- (1) prepare, execute, acknowledge, deliver and file the Form ID (including obtaining my CIK, CCC, PMAC, Passphrase and Password codes) and all Forms 3, 4, and 5 (in
- (2) seek or obtain, as my representative and on my behalf, information on transactions in the Company's securities from any third party, including brokers, employee
- (3) perform any and all other acts which in the discretion of such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-fact I acknowledge that:
- (1) this Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-
- (2) any documents prepared and/or executed by either such attorney-in-fact on my behalf pursuant to this Power of Attorney will be in such form and will contain suc
- (3) neither the Company nor either of such attorneys-in-fact assumes (i) any liability for my responsibility to comply with the requirements of the Exchange Act, (i
- (4) this Power of Attorney does not relieve me from responsibility for compliance with my obligations under the Exchange Act, including without limitation the report I hereby give and grant each of the attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or approximately the attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact in good faith and under the terms of this Limited Power of Attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact in good faith and under the terms of this Limited Power of Attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact in good faith and under the terms of this Limited Power of Attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact in good faith and under the terms of this Limited Power of Attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact in good faith and under the terms of this Limited Power of Attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact in good faith and under the terms of this Limited Power of Attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact will not be liable for any acts of decisions will not be liable for any acts of decisions will not be liable for any acts of decisions will not be liable for any acts of decisions will not be liable for any acts of decisions will not be liable for any acts of decisions will not be liable for any acts of decisions will not be liable for any acts of decisions will not be liable for an

This Power of Attorney shall remain in full force and until the undersigned is no longer required to file Form 3, 4 and 5 with respect to the undersigned's holding:

IN WITNESS WHEREOF. I have caused this Power of Attorney to be executed as of this 15 day of March. 2006.

Any photocopy of this Limited Power of Attorney shall have the same force and effect as the original.

Arleen N. Barnett
[Printed Name]