

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 11, 1996

Commission File Number	Registrant; State of Incorporation; Address; and Telephone Number	IRS Employer Identification No.
1-5532	PORTLAND GENERAL CORPORATION (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8820	93-0909442
1-5532-99	PORTLAND GENERAL ELECTRIC COMPANY (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8000	93-0256820

121 S.W. Salmon Street, Portland, Oregon 97204  
(Address of principal executive offices) (zip code)

Registrant's telephone number, including area code 503-464-8820

Item 5. Other Events

On September 11, 1996 parties participating in the initial settlement hearing of the Portland General Electric Company (PGE) rate proposal agreed to postpone further settlement discussions until early November. The postponement was requested by representatives of PGE's large industrial customers to allow for additional time for review and analysis of both PGE's August 6, 1996 proposal and the Oregon Public Utility Commission's (OPUC) staff's September 6, 1996 response (for additional information see Portland General Corporation's and PGE's reports on Form 8-K dated September 6, 1996). If the parties do not reach a settlement, PGE could be required to file a general rate case in early 1997.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Portland General Corporation  
Portland General Electric Company

September 12, 1996 By /s/ Joseph E. Feltz  
Joseph E. Feltz  
Assistant Controller  
Assistant Treasurer

