FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section	1 30(h)	of the	Investme	ent Co	mpany Act	of 1940							
1. Name and Address of Reporting Person* DYESS KIRBY					<u>PC</u>	2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO								(Checl	all app	nship of Reporting Person(s) to Issuer applicable)			
				<u> </u>	<u>/OR/</u> [POR]							X							
(Last)	(Fii	rst) (Middle)		3 D	Date of Earliest Transaction (Month/Day/Year)									belov	er (give title w)		Other (specify below)	
121 SW SALMON STREET						06/07/2017													
(Street)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
PORTLAND OR 97204												X	Forn	orm filed by One Reporting Person					
(City) (State) (Zip)														Form filed by More than One Reporting Person				ting	
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quired	l, Dis	sposed o	f, or E	Benef	icially	Own	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					Execution Date,		3. 4. Securities Acq Transaction Disposed Of (D) (Code (Instr. 8)					and 5) Secu		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	Pri	ce	Trans	Transaction(s) (Instr. 3 and 4)			msu. 4)
Common Stock 06/07/20					2017	017		D		2,052	D	\$4	1.42(1)	1	4,949	D			
		Та	ble II -								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/I	on Date,		ransaction Code (Instr.				Exerc ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		Deri Sec (Ins	rice of vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indire (I) (Insti	hip c E O) (ect (11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

1. On June 7, 2017, Portland General Electric Co. (the "Company") rescinded its May 4, 2016 award of restricted shares to the reporting person and determined to replace that award with a future award equal in value to the grant-date value of the rescinded award.

Remarks:

Karen J. Lewis Power of Attorney on behalf of

06/09/2017

Reporting Person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.