FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DILLIN CAROL A						2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO OR/ [ POR ]								all appl Direct	or 1		10% Ov	) to Issuer 0% Owner other (specify
(Last) (First) (Middle) 121 SW SALMON STREET						3. Date of Earliest Transaction (Month/Day/Year) 04/15/2009								X Officer (give title Specify below) Vice President				
(Street) PORTLAND OR 97204				4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S:		Zip)															
		Tab	le I - Non-Der		_				Dispo	osed (	of, or Be	enefici	ally	Owne	d ———			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date			Code (Instr.   5)				4 and Securit		ies For cially (D) Following (I) (		Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									<b>,</b>	Amount	t (A) or (D) Pri		e	Transac	action(s) 3 and 4)			(1113411 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (	Transaction Code (Instr.		rative rities ired rosed )	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A) (D)		Date Exercisable	Expi Date	iration e	Title	Amoun or Numbe of Shares						
Dividend Equivalent Right	(1)	04/15/2009		A		6		(1)		(1)	Common Stock	6		\$0	45		D	

## **Explanation of Responses:**

1. Dividend Equivalent Units (DEUs) accrue on Restricted Stock Units (RSUs) and vest proportionately in conjunction with the vesting of the underlying RSUs. Each DEU is equivalent to one share of common stock of the issuer

## Remarks:

Karen J. Lewis Power of Attorney on behalf of Reporting Person

04/17/2009

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.