

# **Sustainability Policy**

*January 14, 2009*

## **Introduction**

Portland General Electric is committed to providing our customers with reliable, reasonably-priced electricity. We seek solutions that reduce environmental impacts from our operations, ensure the safety and health of our employees, contribute to the well-being of our communities, and build value for our shareholders and customers.

## **Policy**

**We view sustainability as a long-term approach to business planning and decision-making that balances our economic, environmental and social responsibilities.**

**Because our decisions affect our customers, employees, shareholders and communities, we commit to using this balanced approach in our business decision making with an emphasis on the following goals:**

- Maximize the efficiency of PGE systems and operations.
- Make efficient use of our economic, capital, human and natural resources.
- Promote the efficient use of energy by our customers.
- Pursue opportunities to add renewable resources to our diverse mix of generation.
- Support research and development of new technologies in order to generate, deliver and use electricity in increasingly sustainable ways.
- Know and improve our environmental footprint.
- Encourage our suppliers to adopt sustainability policies and practices.
- Pursue best practices to ensure the health and safety of our employees, customers and the community.
- Support our communities through financial and volunteer contributions.
- Participate in initiatives that foster economic, environmental, and social development.

## **Accountability**

In pursuing this policy, we will develop, implement and regularly update sustainability objectives. We will be accountable for implementing these objectives and will provide employees with the appropriate resources and training necessary for this purpose.

We will educate our customers, employees, shareholders and communities about sustainability and the role it plays at PGE and the value it creates for our stakeholders. We will engage stakeholders to help identify and evaluate emerging economic, environmental and social issues, respond to legitimate concerns and advocate development of sound corporate policy.

Finally, we will be accountable to our stakeholders in carrying out this policy and for reporting publicly on our performance.