

Portland General Electric Declares Dividend

PORTLAND, Ore., May 15, 2006 (BUSINESS WIRE) -- The Board of Directors of Portland General Electric Company (NYSE:POR) has declared a quarterly common stock dividend of 22.5 cents per share. The dividend is payable on July 17, 2006, to shareholders of record at the close of business on June 26, 2006.

About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves more than 780,000 residential, commercial and industrial customers in Oregon. Visit our Web site at www.PortlandGeneral.com

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