



## PGE Appoints New Board Member

PORTLAND, Ore., Oct 27, 2006 (BUSINESS WIRE) -- Portland General Electric (PGE) (NYSE:POR) today announced the appointment of a new Oregon-based member of its board of directors. Neil J. Nelson, president and CEO of Siltronic Corp., will join the PGE board effective immediately.

"Neil's addition to the board will add to our reservoir of management experience and strong business acumen," PGE Board of Directors Chair Corbin McNeill said. "The board strongly supports PGE's current management and the work they've done to restore the company to independent, publicly-traded status. Neil will help assure that they have the support they need to continue the company's record of excellence."

Nelson became Siltronic's president and CEO in 2003. The company makes ultrapure silicon wafers used in semiconductors. He previously held senior executive positions there and at Mitsubishi Silicon America. Nelson also serves on the boards of directors of the Oregon Business Council and Associated Oregon Industries, as well as the Siltronic Corp. board.

"Coming from an industry where power quality, reliability and cost are absolutely critical to manufacturing operations and profitability, Neil Nelson will bring the board first-hand perspectives on the ripple effect of our business decisions in the region's economy," said Peggy Y. Fowler, CEO and president of PGE. "His strategic vision will be important in helping us chart a course for Oregon's energy future."

Nelson will join the eight current members of the PGE board, John W. Ballantine, David A. Dietzler, Peggy Y. Fowler, Mark B. Ganz, Corbin McNeill (Chairman), M. Lee Pelton, Maria M. Pope, and Robert T.F. Reid. Their biographies are available at [www.PortlandGeneral.com](http://www.PortlandGeneral.com).

### About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves more than 791,000 residential, commercial and industrial customers in Oregon. Visit our Web site at [www.PortlandGeneral.com](http://www.PortlandGeneral.com).

### Safe Harbor Statement

Statements in this news release that relate to future plans, objectives, expectations, performance, events and the like may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements may be identified by words including, but not limited to, "anticipates," "believes," "intends," "estimates," "promises," "expects," "should," "conditioned upon" and similar expressions. Investors are cautioned that any such forward-looking statements are subject to risks and uncertainties, including matters and events related to the outcome of PGE's rate case and its accounting application for deferral of excess power costs related to the Boardman Plant outage; completion of the Port Westward power plant on schedule; changes in weather, hydroelectric, and energy market conditions, which could affect the availability and cost of fuel or purchased power; the effect of a new Oregon law related to utility rate treatment of income taxes; and the outcome of various legal and regulatory proceedings. As a result, actual results may differ materially from those projected in the forward-looking statements. All forward-looking statements included in this news release are based on information available to the Company on the date hereof and such statements speak only as the date hereof. The Company assumes no obligation to update any such forward-looking statement. Prospective investors should also review the risks and uncertainties listed in the Company's most recent Annual Report on Form 10-K and the Company's reports on Forms 8-K and 10-Q filed with the United States Securities and Exchange Commission, including Management's Discussion and Analysis of Financial Condition and Results of Operations and the risks described therein from time to time.

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