FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

$\overline{}$	Check this box if no longer subject to Section 16. Form 4
1 1	F F II

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	_ *				2 Januar I	Nome and	Fielder or Tradia						E Delet	ionabin of Departing	Doroon(a) to	loouer			
1. Name and Address of Reporting Foresti						2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO /OR/ [ POR ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BALLANTINE JOHN W							JEINER	DDDG		0070	<u>ro</u> [ ron	X	Director			10% Own	er		
	2 Date of	O. Data of Fadicat Towardian (Marth Davidson)								Officer (give title below)			Other (specify below)						
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/13/2007													
121 SW SALMON STREI																			
(Street)						If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
PORTLAND OR 97204													X	X Form filed by One Reporting Person					
OKIERIO OK 37204														Form filed by More than One Reporting Person					
(City)	(State)	(Zip	o)																
			T	able I -	Non-Der	ivative S	ecurities A	cquired,	, Disp	osed of	, or Bene	ficially Ow	ned						
,					Date Ex				3. Transaction Code (Instr. 8) 4. Secur 3, 4 and		rities Acquired (A) or Disposed Of (D) 15)			Beneficially Owned Following				7. Nature of Indirect Beneficial	
						y/Year) if a	ny onth/Day/Year)	Code V		Amount	Amount (A) or (D) Pr		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		Ownership (Instr. 4)	
Common Stock					06/13/2	007		A		1	,089	A	\$0	2,290		D			
				Table I			curities Acc ls, warrant						ed						
Title of Derivative Security (Ins. 3)	Conversion or Exercise Price of Derivative	se (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa (Instr. 8)	ction Code	Securities	of Derivative Acquired (A) o of (D) (Instr. 3,	Expirati	6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of Secuecurity (Instr. 3	urities Underlyin and 4)	g 8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following	Form S (D) (I) (II)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	V (A) (D)		(D)	Date Exercisa	Date Expiration Date				Amount or Number of Si	nares	Reported Transactio (Instr. 4)	í I			

Explanation of Responses:

Remarks:

Karen J. Lewis Power of Attorney on behalf of 06/14/2007

Reporting Person
\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

KNOW ALL MEN BY THESE PRESENTS, that I, John W. Ballantine, hereby make, constitute and appoint each of Nora E. Arkonovich, Marc S. Bocci, Cheryl A. Chevis, Karen C.

(1) prepare, execute, acknowledge, deliver and file the Form ID (including obtaining my CIK, CCC, PMAC, Passphrase and Password codes) and all Forms 3, 4, and 5 (in

(2) seek or obtain, as my representative and on my behalf, information on transactions in the Company's securities from any third party, including brokers, employee

(3) perform any and all other acts which in the discretion of such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-fact I acknowledge that:

(1) this Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-

(2) any documents prepared and/or executed by either such attorney-in-fact on my behalf pursuant to this Power of Attorney will be in such form and will contain suc

(3) neither the Company nor either of such attorneys-in-fact assumes (i) any liability for my responsibility to comply with the requirements of the Exchange Act, (i

(4) this Power of Attorney does not relieve me from responsibility for compliance with my obligations under the Exchange Act, including without limitation the report I hereby give and grant each of the attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or approximately to the attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or approximately to the attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or approximately to the attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or approximately to the attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or approximately to the attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite.

The attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact in good faith and under the terms of this Limited Power of Attorneys

Any photocopy of this Limited Power of Attorney shall have the same force and effect as the original.

This Power of Attorney shall remain in full force and until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holding IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of this \_\_\_\_ day of June 2007.

John W. Ballantine

[Printed Name]