



February 14, 2018

## Portland General Electric Declares Dividend

PORTLAND, Ore.--(BUSINESS WIRE)-- On Feb. 14, 2018, the board of directors of Portland General Electric Company (NYSE: POR) declared a quarterly common stock dividend of 34 cents per share, unchanged from last quarter's dividend.

The company's dividend is evaluated based on capital requirements and financial performance. Over the long term, PGE targets a dividend payout ratio of 50 to 70 percent.

The dividend is payable on or before April 16, 2018 to shareholders of record at the close of business on March 26, 2018.

### About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves approximately 875,000 residential, commercial and industrial customers in 51 cities. For more than 125 years, PGE has been delivering safe, reliable energy to Oregonians. With approximately 2,900 employees across the state, PGE is committed to building a cleaner, more efficient energy future. Together with its customers, PGE has the number one voluntary renewable energy program in the U.S. For more information visit [PortlandGeneral.com](http://PortlandGeneral.com).

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News Provided by Acquire Media