

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 4, 1996

Commission File Number	Registrant; State of Incorporation; Address; and Telephone Number	IRS Employer Identification
1-5532	PORTLAND GENERAL CORPORATION (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8820	93-0909442
1-5532-99	PORTLAND GENERAL ELECTRIC COMPANY (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8000	93-0256820

121 S.W. Salmon Street, Portland, Oregon 97204
(Address of principal executive offices) (zip code)

Registrant's telephone number, including area code 503-464-8820

Item 5. Other Events

Citizens' Utility Board of Oregon v. Public Utility Commission of Oregon and
Utility Reform Project and Colleen O'Neil v. Public Utility Commission of
Oregon, Marion County Oregon Circuit Court

On April 4, 1996, a circuit court judge in Marion County, Oregon ruled that
the Public Utility Commission of Oregon (OPUC) could not authorize Portland
General Electric Company (PGE) to collect a return on its undepreciated
investment in the Trojan Nuclear Plant (Trojan) currently in PGE's rate base.
This ruling contradicts a previous Marion County Circuit Court decision as
well as a ruling by the OPUC and an opinion issued by the Oregon Attorney
General. PGE intends to appeal the ruling and defend its position on this
matter.

The ruling was the result of an appeal of PGE's general rate order issued by
the OPUC on March 29, 1995. The March 1995 order granted PGE recovery of,
and a return on, 87% of its remaining investment in Trojan which was
permanently closed in early 1993. Both the Citizens' Utility Board of Oregon
(CUB) and the Utility reform Project (URP) subsequently appealed the rate
order in cases that were consolidated in Marion County Circuit Court. While
CUB's appeal was limited to challenging the OPUC's authority to grant PGE a
return on its remaining Trojan investment, URP's appeal also included a
challenge to collection of the principle amount.

In a previous proceeding regarding OPUC's general powers, the OPUC ruled in
1993 that a return on undepreciated Trojan investment could be collected by
PGE, provided certain conditions were met. OPUC's ruling was appealed and

