# SEC Form 4

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this b
to Section 1
obligations r
Instruction 1

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#### box if no longer subject 6. Form 4 or Form 5 nay continue. See 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number:

Estimated average burden hours per response: 0.5

1. Name and Addr Bekkedahl I	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO OR/ [ POR ]		tionship of Reporting Pe (all applicable) Director Officer (give title below)	erson(s) to Issuer 10% Owner Other (specify below)			
(Last) 121 SW SALM	(First) (Middle) SW SALMON STREET		3. Date of Earliest Transaction (Month/Day/Year) 02/10/2023	]	Sr. Vice Pre	, ,			
(Street)	OR	97204	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re				
(City) (State) (Zip)			—		Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	02/10/2023		A		3,835(1)	Α	\$ <u>0</u>	20,348	D	
Common Stock	02/10/2023		F		1,529	D	\$47.69	18,819	D	
Common Stock	02/10/2023		A		3,472(2)	Α	\$ <u>0</u>	22,291	D	
Common Stock	02/10/2023		A		112(3)	A	\$0	22,403	D	
Common Stock	02/10/2023		F		481	D	\$47.69	21,922	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reflects the vesting of performance-based restricted stock units and related dividend equivalent rights.

2. Reflects vesting of 1/3 of restricted stock units granted on February 10, 2023.

3. Reflects the vesting of dividend equivalent units for the February 12, 2020 time based 3-year cliff vest restricted stock award. Because the stock vested on Sunday, February 12, 2023 the company usedFriday, February 10, 2023 as the stock price.

**Remarks:** 

Kristina Benson Power of Attorney on behalf of Larry Neal Bekkedahl

02/13/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.