FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL			
	OMB Number:	3235-0287			
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l	hours per response:	0.5			

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an	PC	2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO /OR/ [POR]								Check	all app	licable)	g Person(s) to Is 10% C Other					
(Last) (First) (Middle) 121 SW SALMON STREET						3. Date of Earliest Transaction (Month/Day/Year) 03/14/2017								X	belov	v) ``	below) President	
(Street) PORTLA (City)	PORTLAND OR 97204					4. If Amendment, Date of Original Filed (Month/Day/Year)								i. Indiv ine) X	' I			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye						Execution Date,						Acquired (A) or (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	V	Amount	(A) or (D)	Price		Trans	action(s) 3 and 4)		(Instr. 4)
Common Stock 03/14/201						.7			S	П	10,838 D \$44.		\$44.07	'04 ⁽¹⁾ 11,425		D		
Common Stock 03/14/201					017	.7			G	V	560	D	\$0	\$0		10,865	D	
		Та	ble II							,	osed of, convertib			•	vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expi	ate Exerc ration D nth/Day/`		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	: cisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.0400 and \$44.1200 inclusive. The reporting person undertakes to provide to Portland General Electric Company, any security holder of Portland General Electric Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in Footnote 1 to this Form 4.

Remarks:

Karen J. Lewis Power of
Attorney on Behalf of
Reporting Person

03/15/2017

Reporting Person

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.