



October 22, 2015

## Portland General Electric Declares Dividend

PORTLAND, Ore.--(BUSINESS WIRE)-- On Oct. 22, 2015, the board of directors of Portland General Electric Company (NYSE: POR) declared a quarterly common stock dividend of 30 cents per share, unchanged from last quarter's dividend.

The company's dividend is evaluated based on capital requirements and financial performance. Over the long term, PGE targets a dividend payout ratio of 50 to 70 percent.

The dividend is payable on or before Jan. 15, 2016 to shareholders of record at the close of business on Dec. 28, 2015.

### About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves approximately 849,000 residential, commercial and industrial customers in Oregon. Visit our website at [www.PortlandGeneral.com](http://www.PortlandGeneral.com).

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Source: Portland General Electric Company

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Portland General Electric Company

**Media Contact:**

Melanie Moir

Corporate Communications

Phone: 503-464-8790

or

**Investor Contact:**

Bill Valach

Director, Investor Relations

Phone: 503-464-7395

Source: Portland General Electric Company

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