



Portland General Electric declares dividend

July 31, 2019

PORTLAND, Ore., July 31, 2019 /PRNewswire/ -- On July 31, 2019, the board of directors of Portland General Electric Company (NYSE: POR) approved a quarterly common stock dividend of 38.5 cents per share, consistent with the first quarter of 2019.

The company's dividend is evaluated based on capital requirements and financial performance. PGE targets a dividend payout ratio of 60 to 70% over the long term.

The dividend is payable on or before Oct. 15, 2019 to shareholders of record at the close of business on Sept. 25, 2019.

About Portland General Electric Company

Portland General Electric (NYSE: POR) is a fully integrated energy company based in Portland, Oregon, serving approximately 888,000 customers in 51 cities. For 130 years, PGE has been delivering safe, affordable and reliable energy to Oregonians. Together with its customers, PGE has the No. 1 voluntary renewable energy program in the U.S. With more than 3,000 employees across the state, PGE is committed to helping its customers and the communities it serves build a clean energy future. For more information visit PortlandGeneral.com/CleanVision.

Source: Portland General Company (POR)

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