



Portland General Electric declares dividend

July 30, 2020

PORTLAND, Ore., July 29, 2020 /PRNewswire/ -- On July 29, 2020, the board of directors of Portland General Electric Company (NYSE: POR) approved an increase in the annual dividend of 5.8%, or nine cents per share, declaring a quarterly common stock dividend of 40.75 cents per share.

Last quarter, the dividend remained consistent with previous quarters, reflecting uncertainties related to the onset of the COVID-19 pandemic. At that time, the board pledged to reevaluate the dividend quarterly.

The quarterly dividend is payable on or before October 15, 2020 to shareholders of record at the close of business on September 25, 2020.

About Portland General Electric Company

Portland General Electric (NYSE: POR) is a fully integrated energy company based in Portland, Oregon, with operations across the state. The company serves 895,000 customers with a service area population of 1.9 million Oregonians in 51 cities. PGE has 16 generation plants in five Oregon counties, and maintains and operates 13 public parks and recreation areas. For over 130 years, PGE has delivered safe, affordable and reliable energy to Oregonians. Together with its customers, PGE has the No. 1 voluntary renewable energy program in the U.S. PGE and its 3,000 employees are working with customers to build a clean energy future. In 2019, PGE, employees, retirees and the PGE Foundation donated \$4.7 million and volunteered 32,900 hours with more than 700 nonprofits annually across Oregon. For more information visit portlandgeneral.com/news.

Source: Portland General Company (POR)

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