



## **PGE to Buy Turbines for Biglow Canyon Wind Project Expansion**

PORTLAND, Ore., Apr 03, 2008 (BUSINESS WIRE) -- Portland General Electric Company (PGE) (NYSE:POR) and Siemens Power Generation, Inc., part of the global Siemens Energy Sector, today announced they have executed agreements for PGE to buy 141 turbines to complete construction of its 25,000-acre Biglow Canyon Wind Farm in Sherman County, Ore.

"Biglow Canyon Wind Farm is a major investment in renewable energy and resource diversity for PGE customers," said Jim Lobdell, PGE's vice president for power operations and resource strategy. "Siemens has the right product and know-how to help ensure the project will be completed efficiently and perform as promised."

Siemens, one of the leading suppliers of components and systems to companies in the energy and electricity industry, has installed approximately 7,000 turbines at some of the world's largest wind farms. "This is one of the largest single wind turbine orders we've received in the world's largest wind energy market," stated Andreas Nauen, head of Siemens' wind business. "Siemens is pleased to have been chosen by PGE to help meet the growing demand for clean, wind-generated electricity."

PGE is building the Biglow Canyon project in three phases. The first phase, with 76 turbines, became fully operational in December of 2007. PGE expects phase two's 65 turbines to be installed in 2009, and phase three's 76 turbines to be installed in 2010.

When complete, the Biglow Canyon Wind Farm is expected to have an installed capacity of nearly 450 MW, enough to supply the electricity needs of more than 100,000 homes.

Siemens will deliver, install and commission the 141 SWT-2.3-93 wind turbines with a capacity of 2.3 MW each, totaling 324.3 MW, under a five-year warranty, and will provide service and maintenance pursuant to a separate service and maintenance agreement.

PGE expects total project costs for phases two and three of the Biglow Canyon project to remain within the previously-disclosed range of \$700 million to \$800 million, including allowance for funds used during construction (AFDC).

The Biglow Canyon facility will help PGE with its plans to satisfy Oregon's renewable energy standard, which requires the utility to meet 15 percent of its load with renewable resources by 2015 and 25 percent by 2025. About 3.4 percent of PGE's energy mix currently comes from wind farms -- Biglow Canyon phase one plus power PGE purchases on contract from the Klondike II and Vansycle Ridge Wind Farms.

PGE is working with the Oregon Public Utility Commission to complete a request-for-proposals, to be issued in the next few weeks, seeking an additional 218 average MW of renewable resources. The company hopes to have a variety of projects to evaluate such as wind, solar, geothermal and biomass.

"Wind and most other renewable energy options available today are variable resources that have great potential but need to be backed up with conventional capacity," PGE's Lobdell said. "PGE is working to combine these resources to reduce its environmental footprint while providing customers with reliable, reasonably priced electricity."

The Biglow Canyon project was developed by Orion Energy LLC and is owned by PGE. In addition to phase one, PGE will manage the construction, own, and operate phases two and three of the wind farm.

### **About Portland General Electric Company**

Portland General Electric Company, headquartered in Portland, Ore., is a fully integrated electric utility that serves more than 804,000 residential, commercial and industrial customers in Oregon. Visit our Web site at [www.PortlandGeneral.com](http://www.PortlandGeneral.com)

### **Safe Harbor Statement**

Statements in this news release that relate to future plans, objectives, expectations, performance, events and the like may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements may be identified by words including, but not limited to, "anticipates," "believes," "intends," "estimates," "promises," "expects," "should," "conditioned upon" and similar expressions. Such forward-looking statements include

statements concerning the timing and completion of installation of additional wind turbines, the expected performance of the wind turbines, the capacity and output of the Biglow Canyon wind farm, and the expected project costs for phases two and three of the Biglow Canyon project. Investors are cautioned that any such forward-looking statements are subject to risks and uncertainties, including weather and other factors that could affect the construction of the Biglow Canyon project. As a result, actual results may differ materially from those projected in the forward-looking statements. All forward-looking statements included in this news release are based on information available to the Company on the date hereof and such statements speak only as of the date hereof. The Company assumes no obligation to update any such forward-looking statement. Prospective investors should also review the risks and uncertainties listed in the Company's most recent Annual Report on Form 10-K and the Company's reports on Forms 8-K and 10-Q filed with the United States Securities and Exchange Commission, including Management's Discussion and Analysis of Financial Condition and Results of Operation and the risks described therein from time to time.

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