FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Pelton M Lee					2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					OR/ POR ]									X	Director		10%	10% Owner	
(Last) (First) (Middle)															Officer (give title below)			Other (specify below)	
121 SW SALMON STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2014														
(Street) PORTLAND OR 97204					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
														X	Form filed by One Reporting Person				
(S	tate) (	Zip)													Form filed by More than One Reporting Person				
	Tabl	e I - Nor	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally C	Dwne	ed			
Date				ay/Year)   Execut		ecution Date, any							nd	Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	Amount (A) or (D)		Price	. 1	Transaction(s) (Instr. 3 and 4)			(111501.4)		
Common Stock 05/07/				/2014				A		2,267	2,267 A		\$(	14,508		D			
	Ta													y Ow	ned				
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any		Date,	Fransaction of Code (Instr. B) Se Ac (A) Dis		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	ative rities ired osed	Expiration (Month/I	on Dat	e ar)	Amo Secu Und Deri Secu	unt of urities erlying vative urity (In 4)	ount	Deriv Secu	vative urity	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	M Lee  (Fi SALMON S  (Si Security (Inst  Stock  2. Conversion or Exercise Price of Derivative	(First) (SALMON STREET  AND OR STABLE  (State) (Table  Security (Instr. 3)  Stock  2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle)  SALMON STREET  AND OR 97204  (State) (Zip)  Table I - Nore Security (Instr. 3)  Stock  Table II - I (  2. (Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year)	(First) (Middle)  SALMON STREET  AND OR 97204  (State) (Zip)  Table I - Non-Deriv  Security (Instr. 3)  2. Trans. Date (Month/It  (Month/It  2. Table II - Derivati (e.g., pt.  Conversion or Exercise Price of Derivative Price of Derivative  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  [Security (Month/Day/Year)]	M Lee	M Lee  (First) (Middle)  SALMON STREET  AND OR 97204  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Security (e.g., puts, calls of Derivative Security (Month/Day/Year)  2. Transaction Date (month/Day/Year)  Stock  3. Transaction Date (month/Day/Year)  3. Transaction Date (month/Day/Year)  3. Transaction Code (Instr. 8)	M Lee  (First) (Middle)  SALMON STREET  (State) (Zip)  Table I - Non-Derivative Securities (Month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities (e.g., puts, calls, warr.  3. Transaction Date (Month/Day/Year)  A. Deemed Execution Date, if any (Month/Day/Year)  Security (Month/Day/Year)  Security (Month/Day/Year)  Security (Month/Day/Year)	M Lee  (First) (Middle)  SALMON STREET  (State) (Zip)  Table I - Non-Derivative Securities According (Month/Day/Year)  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, (Month/Day/Year)  2. Conversion or Exercise Price of Derivative (Month/Day/Year)  3. Date of Earliest Transaction 05/07/2014  4. If Amendment, Date of Execution Date if any (Month/Day/Year)  2. Conversion Oate (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)  4. Transaction Code (Instr. 8)  5. Number of Derivative Securities Acquired Securities Acquired Securities Acquired	PORTLAND GENERAL	Conversion of Exercise Price of Derivative Security   Sacurity   Sacurity	PORTLAND GENERAL ELECT	PORTLAND GENERAL ELECTRIC   OR/ [POR]	PORTLAND GENERAL ELECTRIC CO   OR/ [ POR ]	PORTLAND GENERAL ELECTRIC CO   (CR   POR	PORTLAND GENERAL ELECTRIC CO   Check X	PORTLAND GENERAL ELECTRIC CO   OR/ [ POR ]	PORTLAND GENERAL ELECTRIC CO   (Check all applicable)   X   Director   Officer (give title below)	PORTLAND GENERAL ELECTRIC CO   (Check all applicable)   X Director   10% Officer (give title below)   Officer (give the below   Officer (give the below)   Officer (give	

Explanation of Responses:

Remarks:

Karen J. Lewis

05/09/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.