

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Portland General Electric Company

Year/Period of Report

End of: 2021/ Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,
3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its

applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- g. Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- X. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons

and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;
11. "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- a. "To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1 (ED. 03-07)

**FERC FORM NO. 1
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Portland General Electric Company	02 Year/ Period of Report End of: 2021/ Q4
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03 Previous Name and Date of Change (If name changed during year)
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04 Address of Principal Office at End of Period (Street, City, State, Zip Code)
121 SW Salmon Street, Portland, Oregon, 97204

05 Name of Contact Person Christopher Liddle	06 Title of Contact Person Controller & Asst. Treasurer
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07 Address of Contact Person (Street, City, State, Zip Code)
121 SW Salmon Street, Portland, Oregon, 97204

08 Telephone of Contact Person, Including Area Code (503) 464-7458	09 This Report is An Original / A Resubmission (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/25/2022
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Annual Corporate Officer Certification

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name James A. Ajello	03 Signature James A. Ajello	04 Date Signed (Mo, Da, Yr) 04/25/2022
02 Title Senior VP of Finance, CFO & Treasurer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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LIST OF SCHEDULES (Electric Utility)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	not applicable
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	not applicable
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	none
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	none
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	
24	Extraordinary Property Losses	230a	none
25	Unrecovered Plant and Regulatory Study Costs	230b	
26	Transmission Service and Generation Interconnection Study Costs	231	

LIST OF SCHEDULES (Electric Utility)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	none
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	none
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	none
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	not applicable
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	

LIST OF SCHEDULES (Electric Utility)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
56	Common Utility Plant and Expenses	356	none
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	not applicable
61	Electric Energy Account	401a	This page was inadvertently omitted from the original submission.
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	
64	Hydroelectric Generating Plant Statistics	406	
65	Pumped Storage Generating Plant Statistics	408	not applicable
66	Generating Plant Statistics Pages	410	
0	Energy Storage Operations (Large Plants)	414	none
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box: <input checked="" type="checkbox"/> Two copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

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Christopher Liddle

Controller and Assistant Treasurer

121 SW Salmon Street Portland, OR 97204

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

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State of Incorporation: OR

Date of Incorporation: 1930-07-25

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Property of respondent was not so held during the year.

(a) Name of Receiver or Trustee Holding Property of the Respondent:

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

The respondent is engaged in the generation, purchase, transmission, distribution, and retail sale of electricity in the State of Oregon. The respondent also participates in the wholesale market by purchasing and selling electricity and natural gas in an effort to obtain reasonably-priced power to serve its retail customers.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes

(2) No

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	121 SW Salmon Street Corporation	Company has purchased the headquarters complex in Portland, Oregon and leases the complex to the Respondent	100%	
2	World Trade Center Northwest Corporation (A wholly-owned subsidiary of 121 SW Salmon Street Corporation)	Company is the holder of the World Trade Center Franchise	100%	
3	Salmon Springs Hospitality Group, Inc.	Company provides food catering services	100%	
4	121 SW Salmon Street LLC			
5	Portland Renewable Resource Company LLC			

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OFFICERS

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	President and Chief Executive Officer	Maria M. Pope	1,025,692		
2	Senior Vice President of Finance, Chief Financial Officer and Treasurer	James A. Ajello	542,445		
3	Vice President, General Counsel and Corporate Compliance Officer	Lisa A. Kaner	453,469		
4	Vice President Strategy Regulation and Energy Supply	Brett Sims	343,716		
5	Vice President, Public Affairs	W. David Robertson	351,656		
6	Vice President, Chief Customer Officer	John McFarland	399,354		
7	Vice President, Utility Operations	Bradley Y. Jenkins	400,487		
8	Vice President, Grid Architecture, Integration and Systems Operations	Larry N. Bekkedahl	420,106		
9	Vice President, Information Technology and Chief Information Officer	John Kochavatr	396,883		
10	Vice President, Operations Services	Kristin A. Stathis	54,173		
11	Vice President, Human Resources, Diversity, Equity and Inclusion	Anne E. Mersereau	361,753		

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FOOTNOTE DATA

(a) Concept: OfficerName

Retired on March 5, 2021.

(b) Concept: OfficerSalary

Amounts shown in column (c) consist of salaries only.

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DIRECTORS

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
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- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.
- Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).

1	^(a) John W. Ballantine Retired Executive Vice President, First Chicago NBD Corp.	Palm Beach, Florida		
2	Rodney L. Brown, Jr. Managing Partner, Cascadia Law Group PLLC	Seattle, Washington		
3	Jack E. Davis Chair of the Board, Portland General Electric Retired Chief Executive Officer, Arizona Public Service Co.	Santa Fe, New Mexico		
4	Kirby A. Dyess Principal, Austin Capital Management LLC	Beaverton, Oregon		
5	Mark B. Ganz Retired President and Chief Executive Officer, Cambia Health Solutions, Inc.	Portland, Oregon		
6	Kathryn J. Jackson Director, Energy & Technology Consulting, KeySource, Inc.	Cincinnati, Ohio		
7	Neil J. Nelson Retired President and Chief Executive Officer, Siltronic Corp.	Keizer, Oregon		
8	M. Lee Pelton President, CEO, The Boston Foundation	Boston, Massachusetts		
9	Maria M. Pope President and Chief Executive Officer, Portland General Electric	Portland, Oregon		
10	^(b) Charles W. Shivery Retired President and Chief Executive Officer, Northeast Utilities	Longboat Key, Florida		
11	Marie Oh Huber Sr. VP, Chief Legal Officer, General Counsel and Secretary, eBay Inc.	San Jose, California		
12	Michael H. Millegan Founder and Chief Executive Officer, Millegan Advisory Group 3 LLC	Kirkland, Washington		
13	Michael L. Lewis Retired Interim President of Pacific Gas and Electric Co.	Bethesda, Maryland		

DIRECTORS

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
14	James P. Torgerson Retired Chief Executive Officer, AVENGRID, Inc.	Brandford, Connecticut		
15	(c) Dawn L. Farrell Retired President and CEO, TransAlta Corporation	Calgary, Alberta, Canada		

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FOOTNOTE DATA

(a) Concept: NameAndTitleOfDirector
Retired from Board on April 27, 2021.
(b) Concept: NameAndTitleOfDirector
Retired from Board on April 27, 2021.
(c) Concept: NameAndTitleOfDirector
Appointed to board effective January 1, 2022.

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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None
2. None
3. None
4. None
5. None

6. Pursuant to PGE's application, the Federal Energy Regulatory Commission (FERC), on January 20, 2022, issued an order in Docket No. ES22-18-000 that authorizes the Company to issue up to \$900 million of short-term debt through February 6, 2024. The authorization provides that if utility assets financed by unsecured debt are divested, then a proportionate share of the unsecured debt must also be divested.

On September 10, 2021, PGE amended and restated its existing revolving credit facility. As of December 31, 2021, PGE had a \$650 million unsecured revolving credit facility scheduled to expire in September 2026. The Company has the ability to expand the revolving credit facility to \$750 million, if needed. The facility allows for unlimited extension requests, provided that lenders with a pro-rata share of more than 50% of the facility approve the extension request. The revolving credit facility supplements operating cash flows and provides a primary source of liquidity. In addition, the Credit Facility offers the potential for adjustments to interest rate margins and fees based on PGE's achievement of certain annual sustainability-linked metrics related to its non-emitting generation capacity and the percentage of management comprised of women and employees who identify as black, indigenous, and people of color. Pursuant to the terms of the agreement, the revolving credit facility may be used as backup for commercial paper borrowings, to permit the issuance of standby letters of credit, and to provide cash for general corporate purposes. PGE may borrow for one, three, or six months at a fixed interest rate established at the time of the borrowing, or at a variable interest rate for any period up to the remaining term of the credit facility.

The Company has a commercial paper program under which it may issue commercial paper for terms of up to 270 days, limited to the unused amount of credit under the revolving credit facility. The Company has elected to limit its borrowings under the revolving credit facility in order to allow coverage for the potential need to repay commercial paper that may be outstanding at the time. As of December 31, 2021, PGE had no commercial paper outstanding.

PGE typically classifies any borrowings under the revolving credit facility and outstanding commercial paper as Notes Payable on the Comparative Balance Sheet.

Under the revolving credit facility, as of December 31, 2021, PGE had no borrowings or commercial paper outstanding, and no letters of credit issued. As a result, as of December 31, 2021, the aggregate unused available credit capacity under the revolving credit facility was \$650 million.

In addition, PGE has three letter of credit facilities that provide a total capacity of \$220 million. The issuance of such letters of credit is subject to the approval of the issuing institution. Under these facilities, letters of credit for a total of \$79 million were outstanding, as of December 31, 2021. Letters of credit issued are not reflected on the Company's Comparative Balance Sheet.

On April 9, 2020, PGE obtained a 364-day term loan from lenders in the aggregate principal of \$150 million. The term loan bore interest for the relevant interest period at LIBOR plus 1.25%. On March 31, 2021, this term loan was repaid in full with proceeds from the subsequent term loan described below. The credit agreement was classified as Notes Payable on the Company's Comparative Balance Sheet.

On March 31, 2021, PGE obtained an unsecured 364-day term loan in the aggregate principal amount of \$200 million. The term loan bore interest for the relevant interest period at LIBOR plus 0.70%, with the interest rate subject to adjustment pursuant to terms of the loan. The term loan was paid off early on September 30, 2021 with proceeds from a First Mortgage Bond (FMB) issuance.

On January 6, 2021, the Company made a \$140 million scheduled repayment on a 2.51% Series of FMBs with available cash. On August 11, 2021, the Company made a scheduled \$20 million repayment of a 9.31% Series of FMBs with available cash.

During 2021, PGE issued a total of \$400 million of FMBs, \$150 million of which were issued under PGE's Green Financing Framework, which allows the Company to issue bonds and other debt instruments to finance or refinance eligible green projects.

On September 30, 2021, PGE issued \$400 million in FMBs. The Bonds consist of:

- a series, due in 2028, in the amount of \$100 million that will bear an interest from its issuance date at an annual rate of 1.82%;
- a series, due in 2031, in the amount of \$50 million that will bear an interest from its issuance date at an annual rate of 2.10%;
- a series, due in 2034, in the amount of \$100 million that will bear an interest from its issuance date at an annual rate of 2.20%; and
- a series, due in 2051, in the amount of \$150 million that will bear an interest from its issuance date at an annual rate of 2.97%.

PGE enters into financial agreements, and purchase and sale agreements involving physical delivery of, both power and natural gas that include indemnification provisions relating to certain claims or liabilities that may arise relating to the transactions contemplated by these agreements. Generally, a maximum obligation is not explicitly stated in the indemnification provisions and therefore, the overall maximum amount of the obligation under such indemnifications cannot be reasonably estimated. PGE periodically evaluates the likelihood of incurring costs under such indemnities based on the Company's historical experience and the evaluation of the specific indemnities. As of December 31, 2021, management believes the likelihood is remote that PGE would be required to perform under such indemnification provisions or otherwise incur any significant losses with respect to such indemnities. The Company has not recorded any liability on the Comparative Balance Sheet with respect to these indemnities.

7. None

8. None

9. Legal Proceedings:

Securities Case

During September and October, 2020, three putative class action complaints were filed in U.S. District Court for the District of Oregon against PGE and certain of its officers, captioned *Hessel v. Portland General Electric Co.*, No. 20-cv-01523 ("*Hessel*"), *Cannataro v. Portland General Electric Co.*, No. 3:20-cv-01583 ("*Cannataro*"), and *Public Employees' Retirement System of Mississippi v. Portland General Electric Co.*, No. 20-cv-01786 ("*PERS of Mississippi*"). Two of these actions were filed on behalf of purported purchasers of PGE stock between April 24, 2020, and August 24, 2020; a third action was filed on behalf of purported purchasers of PGE stock between February 13, 2020, and August 24, 2020.

During the fourth quarter of 2020, the plaintiff in *Hessel* voluntarily dismissed his case and the court consolidated *Cannataro* and *PERS of Mississippi* into a single case captioned *In re Portland General Electric Company Securities Litigation* (the "Securities Action") and appointed Public Employees' Retirement System of Mississippi lead plaintiff ("Lead Plaintiff"). On January 11, 2021, Lead Plaintiff filed an amended complaint asserting causes of action arising under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 for alleged misstatements and omissions regarding, among other things, PGE's alleged lack of sufficient internal controls and risks associated with PGE's trading activity in wholesale electric markets, purportedly on behalf of purchasers of PGE stock between February 13, 2020, and August 24, 2020 ("the Amended Complaint"). The Amended Complaint demands a jury trial and seeks compensatory damages of an unspecified amount and reimbursement of plaintiffs' costs, and attorneys' and expert fees. On March 12, 2021, the defendants filed a motion to dismiss the Amended Complaint.

On July 11, 2021, the parties entered into a Stipulation of Settlement (the "Agreement") to fully resolve the Securities Action. The Agreement, which is subject to Court approval, provides for a settlement payment of \$6.75 million in exchange for the complete dismissal with prejudice and a release of all claims against the defendants in connection with the Securities Action, without any admission of fault or wrongdoing by the defendants. On July 16, 2021, the Lead Plaintiff filed an application for Court approval of the settlement. In an order dated August 10, 2021, the Court granted preliminary approval of the settlement, stayed all proceedings in the action except with respect to settlement, and scheduled a final settlement approval hearing for March 11, 2022. The settlement payment was paid by the Company's insurance provider under its insurance policy. In light of the Agreement, the Court removed the hearing on the defendants' pending motion to dismiss from the calendar. At the hearing on March 11, 2022, the Court approved the settlement and on March 28, 2022, the Court entered a final Judgment and Order of Dismissal with Prejudice.

Putative Shareholder Derivative Lawsuits

On January 26, 2021, a putative shareholder derivative lawsuit was filed in Multnomah County Circuit Court, Oregon, captioned *Shimberg v. Pope*, No. 21-cv-02957, (the "Shimberg Action") against one current and one former PGE executive and certain members and former members of the Company's Board of Directors and naming the Company as a nominal defendant only. The plaintiff asserts a claim for alleged breaches of fiduciary duties, purportedly on behalf of PGE, arising from the energy trading losses the Company previously announced in August 2020. The plaintiff alleges that the defendants made material misstatements and omissions and allowed the Company to operate with inadequate internal controls. The complaint demands a jury trial and seeks damages to be awarded to the Company of not less than \$10 million, equitable relief to remedy the alleged breaches of fiduciary duty, and an award of plaintiff's attorneys' fees and costs. On June 1, 2021, the plaintiff filed an unopposed motion to consolidate this lawsuit with the Ashabraner Action (described below), which the Court granted in an order dated July 27, 2021.

On March 17, 2021, a putative shareholder derivative lawsuit was filed in U.S. District Court for the District of Oregon, captioned *JS Halberstam Irrevocable Grantor Trust v. Davis*, No. 3:21-cv-00413-SI, (the "JS Halberstam Action") against one current and one former PGE executive and certain current and former members of the Company's Board of Directors. The plaintiff asserts claims for alleged breaches of fiduciary duties, waste of corporate assets, contribution and indemnification, aiding and abetting, and gross mismanagement, purportedly on behalf of PGE, arising from the energy trading losses the Company previously announced in August 2020. The plaintiff alleges that the defendants made material misstatements and omissions and allowed the Company to operate with inadequate internal controls. The complaint demands a jury trial and seeks equitable relief to remedy and prevent future alleged breaches of fiduciary duty, and an award of plaintiff's attorneys' fees and costs.

On April 7, 2021, a putative shareholder derivative lawsuit was filed in Multnomah County Circuit Court, Oregon, captioned, *Ashabraner v. Pope*, 21-cv-13698 the "Ashabraner Action"), against one current and one former PGE executive and certain and former members of the Company's Board of Directors. The plaintiff asserts a claim for alleged breaches of fiduciary duties, purportedly on behalf of PGE, arising from the energy trading losses the Company previously announced in August 2020. The plaintiff alleges that the defendants made material misstatements and omissions and allowed the Company to operate with inadequate internal controls. The complaint demands a jury trial and seeks damages to be awarded to the Company, equitable relief, and an award of plaintiff's attorneys' fees and costs. On July 27, 2021, the Court issued an order consolidating the Ashabraner Action with the Shimberg Action.

On May 21, 2021, a putative shareholder derivative lawsuit was filed in the U.S. District Court for the District of Oregon, Portland Division captioned *Berning v. Pope*, No. 3:21-cv-00783-SI, (the "Berning Action"; collectively with the Shimberg, JS Halberstam, and Ashabraner Actions, the "Derivative Actions"), against one current and one former PGE executive and certain current and former members of the Company's Board of Directors and naming the Company as a nominal defendant only. The plaintiff asserts claims for alleged breaches of fiduciary duties, purportedly on behalf of PGE, arising from the energy trading losses the Company previously announced in August 2020. The plaintiff also asserts a claim against the two executives for contribution and indemnity based on alleged violations of Sections 10(b) and 21D of the Exchange Act. The complaint demands a jury trial and seeks multiple forms of relief, including, among other things: a declaration that defendants breached and/or aided and abetted the breach of their fiduciary duties to PGE; an order directing PGE to reform and improve its corporate governance and internal procedures; restitution; and an award of attorneys' fees, expenses, and costs.

On December 17, 2021, the parties to the Derivative Actions entered into a Memorandum of Understanding to settle the Derivative Actions subject to court approval and other terms

(the "MOU"). After the parties entered into the MOU, the Court in the Shimberg and Ashabran Actions granted an order to abate the proceedings until June 21, 2022. On December 17, 2021, the parties in the JS Halberstam Action filed a motion to stay the proceedings pending submission and court review of the settlement contemplated in the MOU.

On February 11, 2022, the parties to the Derivative Actions entered into a Stipulation of Settlement memorializing the terms of the non-monetary settlement, subject to Court approval, as set forth in the MOU. Under the Stipulation of Settlement, the parties to the JS Halberstam Action agree to stay the proceedings in the Derivative Actions pending Court approval of the settlement. In addition, the Stipulation of Settlement provides that defendants will not oppose or object to a request by plaintiffs' counsel for fees and expenses up to \$750,000, which is subject to Court approval. Upon final approval of the Court, PGE expects such fees and expenses to be paid by the Company's insurance provider under its insurance policy. On February 15, 2022, the plaintiffs to the JS Halberstam Action filed a motion for preliminary approval of the settlement.

On March 28, 2022, the United States District Court for the District of Oregon entered an order preliminarily approving the proposed settlement and the form and content of the notice to shareholders and setting a settlement hearing in the previously-disclosed putative shareholder derivative lawsuit captioned JS Halberstam Irrevocable Grantor Trust v. Davis, No. 3:21-cv-00413-SL. The terms of the proposed settlement are subject to final Court approval, the hearing date for which is May 9, 2022.

Governmental Investigations

In March, April and May 2021, the Division of Enforcement of the Commodity Futures Trading Commission (the "CFTC"), the Division of Enforcement of the Securities and Exchange Commission (SEC), and the Division of Enforcement of the FERC, respectively, informed the Company they are conducting investigations arising out of the energy trading losses the Company previously announced in August 2020. The Company is cooperating with the CFTC, SEC, and FERC. Management cannot at this time predict the eventual scope or outcome of these matters.

Colstrip Related Litigation

The Company has a 20% ownership interest in the Colstrip, which is operated by one of the co-owners, Talen Montana, LLC (Talen). Various business disagreements have arisen amongst the co-owners regarding interpretation of the Ownership and Operation (O&O) Agreement and other matters. In addition, other parties have brought claims against the co-owners, which, along with the co-owner disagreements, are described below.

Petition to compel arbitration On April 12, 2021, Avista Corporation, Puget Sound Energy Inc., PacifiCorp, and Portland General Electric Company (the Petitioners) petitioned in Spokane County Superior Court, Washington, Case No. 21201000-32, against NorthWestern Corporation (NorthWestern) and Talen to compel the arbitration initiated by NorthWestern to determine whether owners representing 55% or more of the ownership shares can vote to close one or both units of Colstrip, or whether unanimous consent is required. The O&O Agreement among the parties states that any dispute shall be submitted for resolution to a single arbitrator with appropriate expertise. On April 14, 2021, the Petitioners filed a petition to compel arbitration. On May 14, 2021, Talen removed the case to Federal Court (Eastern District of Washington Case No. 2:21-cv-00163-RMP). Petitioners filed a motion to remand on June 4, 2021, which was denied. Talen filed a motion, which, following a hearing in July 2021, was granted, to transfer the case to the U.S. District Court for the District of Montana.

Challenge to constitutionality of Montana Senate Bills 265 and 266 (SB 265 and SB 266) On May 4, 2021, the Petitioners filed a claim against NorthWestern and Talen in U.S. District Court - Montana, Billings Division, Case No. 1:21-cv-00047-SPW-KLD, based on the passage of SB 265 in Montana, which attempts to void contractual provisions within the co-owner agreement for Colstrip if they do not provide for three arbitrators or provide for venue outside of the county where the plant is located. The passage of SB 265 was supported by Defendants and purports to void the O&O Agreement between all parties, which provides for one arbitrator and venue in Spokane, Washington. The petitioners allege that SB 265 violates the contracts clause of the U.S. Constitution and the Montana Constitution, and is preempted by the Federal Arbitration Act (FAA). The Petitioners seek declaratory relief that SB 265 is unconstitutional as applied to the O&O Agreement and the FAA preempts the enforcement of SB 265.

Petitioners filed a First Amended Complaint on May 19, 2021, adding the Attorney General of Montana (Montana AG) as defendant and challenging the constitutionality of Montana Senate Bill 266 (SB 266), which purportedly gives the Montana AG authority to penalize and restrain any co-owner of Colstrip who takes steps to shut-down the plant without unanimous consent, or otherwise fails to pay the costs to maintain the plant. Defendant NorthWestern filed an answer on June 2, 2021 and asked that the case Talen filed, as described in the "Complaint to implement SB 265 and SB 266" below, and this case be consolidated. On May 27, 2021, Petitioners filed a Motion for Preliminary Injunction, to enjoin the Montana AG from enforcing SB 266 against them. On June 17, 2021, defendants NorthWestern and Talen filed their Oppositions to Motion for Preliminary Injunction (PI) and the Montana AG filed a response taking no position on the PI, stating the State of Montana does not envision enforcing SB 266 any time soon. The Court held a hearing on the Petitioners' Motion for PI August 6, 2021. On October 13, 2021, the Court issued an order that granted the Petitioners' Motion for PI, enjoining the Montana AG from enforcing SB 266 against them and on December 17, 2021, the Court further clarified its PI order.

On August 17, 2021, the Petitioners filed for partial summary judgment on their claim to declare unconstitutional or unenforceable SB 265, which purports to invalidate the arbitration provision of the parties' contract. Talen opposes the motion and NorthWestern does not oppose the motion, but requests the Court compel arbitration. On October 29, 2021, the Petitioners filed a motion for summary judgment on their claim to declare unconstitutional and unenforceable SB 266. In November 2021, parties file responses, opposition, and a motion to stay action on the summary judgment. On December 3, 2021, NorthWestern moved to compel arbitration and to appoint a magistrate to oversee the arbitrator selection process. On December 23, 2021, Petitioners and Talen filed their responses. The Court set a status conference for February 15, 2022.

Complaint to implement SB 265 and SB 266 On May 4, 2021, Talen filed a complaint against the Petitioners and NorthWestern, in the Thirteenth Judicial District Court in the State of Montana, as an attempt to implement Montana laws when determining the language of the O&O agreement based on the recent enactment of SB 265, which purports to invalidate provisions of the co-owner operating agreement regarding arbitration, and SB 266, which purports to give the Montana AG authority to prosecute and levy a \$100,000 a day fine against any co-owner who takes steps to close Colstrip without unanimous consent of all co-owners. The case was subsequently removed to the U.S. District Court - Montana, Billings Division, Case No. 1:21-cv-00058-SPW-TJC. Talen filed a motion to remand the case to the State of Montana District Court. Petitioners and NorthWestern have filed a motion to consolidate this case with the Challenge to constitutionality of Montana Senate Bills 265 and 266, described above. On October 21, 2022, the Court stayed the motion to consolidate pending the outcome of Talen's petition to remand. On December 1, 2021, the U.S. Magistrate Judge issued Findings and Recommendations to remand the case back to state Court. On December 15, 2021, the Petitioners filed Objections to the Findings and Recommendation.

Richard Bumett; Colstrip Properties Inc., et al v. Talen Montana, LLC; PGE, et al. On December 14, 2020, the original claim was filed in the Montana Sixteenth Judicial District Court, Rosebud County, Cause No. CV-20-58. The plaintiffs allege they have suffered adverse effects from the defendants' coal dust. On August 26, 2021, the claim was amended to add PGE as a defendant. On November 1, 2021, the defendants filed an answer to the complaint. Plaintiffs are seeking economic damages, costs and disbursements, punitive damages, attorneys' fees, and an injunction prohibiting defendants from allowing coal dust to blow onto plaintiffs' properties, as determined by the Court.

Since these lawsuits are in early stages, the Company is unable to predict outcomes or estimate a range of reasonably possible losses.

10. None

11. (Reserved)

12. None

13. Changes in Officers and Directors:

Kristin Stathis, Vice President of Operations Services, retired on March 5, 2021.

Effective May 3, 2021, Larry Bekkedahl was promoted to Sr. Vice President, Advanced Energy Delivery.

The number of directors on the Board decreased from fourteen to twelve effective as of the 2021 annual shareholders' meeting held on April 28, 2021, at which time John Ballantine and Charles Shivery retired from the Board in accordance with the Company's director retirement age policy.

On October 26, 2021, the Board of Directors appointed Dawn L. Farrell to serve as a director of the Company, effective January 1, 2022.

14. None

Name of Respondent: Portland General Electric Company		This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	11,855,629,261	11,014,910,106	
3	Construction Work in Progress (107)	200	317,489,515	430,009,860	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		12,173,118,776	11,444,919,966	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	5,168,097,757	4,871,352,378	
6	Net Utility Plant (Enter Total of line 4 less 5)		7,005,021,019	6,573,567,588	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202	0		
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0		
9	Nuclear Fuel Assemblies in Reactor (120.3)		0		
10	Spent Nuclear Fuel (120.4)		0		
11	Nuclear Fuel Under Capital Leases (120.6)		0		
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202	0		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0		
14	Net Utility Plant (Enter Total of lines 6 and 13)		7,005,021,019	6,573,567,588	
15	Utility Plant Adjustments (116)		0		
16	Gas Stored Underground - Noncurrent (117)		0		
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)		2,595,247	5,782,688	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		467,810	558,688	
20	Investments in Associated Companies (123)		0		
21	Investment in Subsidiary Companies (123.1)	224	83,200,892	82,086,960	
23	Noncurrent Portion of Allowances	228	0		
24	Other Investments (124)		4,850,418		
25	Sinking Funds (125)		0		
26	Depreciation Fund (126)		0		
27	Amortization Fund - Federal (127)		0		
28	Other Special Funds (128)		96,398,039	92,280,433	

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
29	Special Funds (Non Major Only) (129)		0	
30	Long-Term Portion of Derivative Assets (175)		34,946,317	12,278,655
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		221,523,103	191,870,048
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	
35	Cash (131)		8,267,481	1,777,290
36	Special Deposits (132-134)		37,141,298	7,985,779
37	Working Fund (135)		0	5,000
38	Temporary Cash Investments (136)		44,000,000	255,000,000
39	Notes Receivable (141)		0	
40	Customer Accounts Receivable (142)		181,230,082	161,079,488
41	Other Accounts Receivable (143)		56,123,221	27,683,325
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		26,237,603	15,642,244
43	Notes Receivable from Associated Companies (145)		0	
44	Accounts Receivable from Assoc. Companies (146)		1,286,504	809,120
45	Fuel Stock (151)	227	25,459,349	17,886,804
46	Fuel Stock Expenses Undistributed (152)	227	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	
48	Plant Materials and Operating Supplies (154)	227	48,295,804	46,230,120
49	Merchandise (155)	227	0	
50	Other Materials and Supplies (156)	227	0	
51	Nuclear Materials Held for Sale (157)	202/227	0	
52	Allowances (158.1 and 158.2)	228	1,528,000	5,004,122
53	(Less) Noncurrent Portion of Allowances	228	0	
54	Stores Expense Undistributed (163)	227	2,270,648	2,688,473
55	Gas Stored Underground - Current (164.1)		0	
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
57	Prepayments (165)		71,979,456	60,346,833
58	Advances for Gas (166-167)		0	
59	Interest and Dividends Receivable (171)		0	
60	Rents Receivable (172)		0	
61	Accrued Utility Revenues (173)		117,683,800	97,058,139
62	Miscellaneous Current and Accrued Assets (174)		0	
63	Derivative Instrument Assets (175)		137,169,781	45,105,863
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		34,946,317	12,278,655
65	Derivative Instrument Assets - Hedges (176)		0	
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	
67	Total Current and Accrued Assets (Lines 34 through 66)		671,251,504	700,739,456
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		13,045,696	12,381,227
70	Extraordinary Property Losses (182.1)	230a	0	
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	90,148,743	95,486,982
72	Other Regulatory Assets (182.3)	232	500,623,391	526,544,075
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,027,290	1,062,641
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	
75	Other Preliminary Survey and Investigation Charges (183.2)		0	
76	Clearing Accounts (184)		0	24,216
77	Temporary Facilities (185)		0	3
78	Miscellaneous Deferred Debits (186)	233	10,937,917	11,241,211
79	Def. Losses from Disposition of Utility Plt. (187)		0	
80	Research, Devel. and Demonstration Expend. (188)	352	0	
81	Unamortized Loss on Reaquired Debt (189)		18,929,465	20,518,419
82	Accumulated Deferred Income Taxes (190)	234	611,265,205	617,639,369
83	Unrecovered Purchased Gas Costs (191)		0	
84	Total Deferred Debits (lines 69 through 83)		1,245,977,707	1,284,898,143

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		9,143,773,333	8,751,075,235

FERC FORM No. 1 (REV. 12-03)

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	1,245,720,283	1,234,951,127
3	Preferred Stock Issued (204)	250	0	
4	Capital Stock Subscribed (202, 205)		0	
5	Stock Liability for Conversion (203, 206)		0	
6	Premium on Capital Stock (207)		0	
7	Other Paid-In Capital (208-211)	253	18,789,718	18,838,837
8	Installments Received on Capital Stock (212)	252	0	
9	(Less) Discount on Capital Stock (213)	254	0	
10	(Less) Capital Stock Expense (214)	254b	23,113,532	23,113,532
11	Retained Earnings (215, 215.1, 216)	118	1,471,363,440	1,388,159,313
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	5,661,231	4,547,299
13	(Less) Reaquired Capital Stock (217)	250	0	
14	Noncorporate Proprietorship (Non-major only) (218)		0	
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	(9,929,713)	(11,105,713)
16	Total Proprietary Capital (lines 2 through 15)		2,708,491,427	2,612,277,331
17	LONG-TERM DEBT			
18	Bonds (221)	256	3,298,800,000	3,058,800,000
19	(Less) Reaquired Bonds (222)	256	0	
20	Advances from Associated Companies (223)	256	0	
21	Other Long-Term Debt (224)	256	0	
22	Unamortized Premium on Long-Term Debt (225)		0	
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		354,262	378,658
24	Total Long-Term Debt (lines 18 through 23)		3,298,445,738	3,058,421,342
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		294,466,454	165,575,408
27	Accumulated Provision for Property Insurance (228.1)		0	

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
28	Accumulated Provision for Injuries and Damages (228.2)		7,232,587	8,157,690
29	Accumulated Provision for Pensions and Benefits (228.3)		311,391,348	410,077,224
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	
31	Accumulated Provision for Rate Refunds (229)		23,697,796	8,437,194
32	Long-Term Portion of Derivative Instrument Liabilities		90,195,814	136,458,836
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	
34	Asset Retirement Obligations (230)		269,591,828	291,070,650
35	Total Other Noncurrent Liabilities (lines 26 through 34)		996,575,827	1,019,777,002
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	150,000,000
38	Accounts Payable (232)		353,434,290	294,098,090
39	Notes Payable to Associated Companies (233)		0	
40	Accounts Payable to Associated Companies (234)		13,650,173	11,791,182
41	Customer Deposits (235)		72,906,806	15,247,123
42	Taxes Accrued (236)	262	25,933,908	26,689,924
43	Interest Accrued (237)		29,267,150	29,167,585
44	Dividends Declared (238)		40,144,573	37,932,372
45	Matured Long-Term Debt (239)		0	
46	Matured Interest (240)		0	
47	Tax Collections Payable (241)		22,565,242	15,729,568
48	Miscellaneous Current and Accrued Liabilities (242)		33,121,754	11,999,595
49	Obligations Under Capital Leases-Current (243)		24,209,640	24,192,962
50	Derivative Instrument Liabilities (244)		136,966,656	150,934,109
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		90,195,814	136,458,836
52	Derivative Instrument Liabilities - Hedges (245)		0	
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	
54	Total Current and Accrued Liabilities (lines 37 through 53)		662,004,378	631,323,673

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	
57	Accumulated Deferred Investment Tax Credits (255)	266	0	
58	Deferred Gains from Disposition of Utility Plant (256)		0	
59	Other Deferred Credits (253)	269	19,581,112	15,363,396
60	Other Regulatory Liabilities (254)	278	433,439,910	421,415,109
61	Unamortized Gain on Reaquired Debt (257)		10,065	18,117
62	Accum. Deferred Income Taxes-Accel. Amort. (281)	272	0	
63	Accum. Deferred Income Taxes-Other Property (282)		834,236,978	819,161,947
64	Accum. Deferred Income Taxes-Other (283)		190,987,898	173,317,318
65	Total Deferred Credits (lines 56 through 64)		1,478,255,963	1,429,275,887
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		9,143,773,333	8,751,075,235

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
1	UTILITY OPERATING INCOME							
2	Operating Revenues (400)	300	2,415,154,366	2,157,212,368			2,415,154,366	2,157,212,368
3	Operating Expenses							
4	Operation Expenses (401)	320	1,335,310,689	1,174,454,586			1,335,310,689	1,174,454,586
5	Maintenance Expenses (402)	320	165,907,236	138,006,630			165,907,236	138,006,630
6	Depreciation Expense (403)	336	318,796,594	315,333,112			318,796,594	315,333,112
7	Depreciation Expense for Asset Retirement Costs (403.1)	336	2,813,130	(3,966,273)			2,813,130	(3,966,273)
8	Amort. & Depl. of Utility Plant (404-405)	336	57,981,551	64,345,245			57,981,551	64,345,245
9	Amort. of Utility Plant Acq. Adj. (406)	336	0				0	
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		1,900,000	1,751,548			1,900,000	1,751,548
11	Amort. of Conversion Expenses (407.2)		0				0	
12	Regulatory Debits (407.3)		42,205,195	40,375,546			42,205,195	40,375,546
13	(Less) Regulatory Credits (407.4)		17,083,227	793,489			17,083,227	793,489
14	Taxes Other Than Income Taxes (408.1)	262	143,889,438	136,443,033			143,889,438	136,443,033
15	Income Taxes - Federal (409.1)	262	7,528,447	7,732,855			7,528,447	7,732,855
16	Income Taxes - Other (409.1)	262	15,676,517	17,587,387			15,676,517	17,587,387
17	Provision for Deferred Income Taxes (410.1)	234, 272	391,473,121	236,124,396			391,473,121	236,124,396

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	391,287,302	255,226,529			391,287,302	255,226,529
19	Investment Tax Credit Adj. - Net (411.4)	266	0				0	
20	(Less) Gains from Disp. of Utility Plant (411.6)		14,621,896	4,274			14,621,896	4,274
21	Losses from Disp. of Utility Plant (411.7)		0				0	
22	(Less) Gains from Disposition of Allowances (411.8)		0				0	
23	Losses from Disposition of Allowances (411.9)		0				0	
24	Accretion Expense (411.10)		3,197,046	6,618,600			3,197,046	6,618,600
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		2,063,686,539	1,878,782,373			2,063,686,539	1,878,782,373
27	Net Util Oper Inc (Enter Tot line 2 less 25)		351,467,827	278,429,995			351,467,827	278,429,995
28	Other Income and Deductions							
29	Other Income							
30	Nonutility Operating Income							
31	Revenues From Merchandising, Jobbing and Contract Work (415)							
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)							
33	Revenues From Nonutility Operations (417)		2,707,194	3,253,422			2,707,194	
34	(Less) Expenses of Nonutility Operations (417.1)		4,606,580	3,290,215			4,606,580	

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
35	Nonoperating Rental Income (418)		512,365	7,573			512,365	
36	Equity in Earnings of Subsidiary Companies (418.1)	119	1,113,932	2,198,090			1,113,932	
37	Interest and Dividend Income (419)		356,132	519,241			356,132	
38	Allowance for Other Funds Used During Construction (419.1)		16,515,804	15,782,670			16,515,804	
39	Miscellaneous Nonoperating Income (421)		8,011,165	(18,114,548)			8,011,165	
40	Gain on Disposition of Property (421.1)		229,709				229,709	
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		24,839,721	356,233				
42	Other Income Deductions							
43	Loss on Disposition of Property (421.2)		60,005					
44	Miscellaneous Amortization (425)							
45	Donations (426.1)		2,213,410	2,244,403			2,213,410	
46	Life Insurance (426.2)		(3,063,217)	(4,267,563)			(3,063,217)	
47	Penalties (426.3)		151,133	115,667			151,133	
48	Exp. for Certain Civic, Political & Related Activities (426.4)		1,385,189	1,219,135			1,385,189	
49	Other Deductions (426.5)		4,910,313	5,794,859			4,910,313	
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		5,656,833	5,106,501				
51	Taxes Applic. to Other Income and Deductions							
52	Taxes Other Than Income Taxes (408.2)	262	332,094	204,195			332,094	
53	Income Taxes- Federal (409.2)	262	(4,336,194)	(2,034,288)			(4,336,194)	

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
54	Income Taxes-Other (409.2)	262	(1,849,003)	(865,223)			(1,849,003)	
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	6,678,363	1,616,606			6,678,363	
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	1,482,208	5,773,681			1,482,208	
57	Investment Tax Credit Adj.-Net (411.5)							
58	(Less) Investment Tax Credits (420)							
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(656,948)	(6,852,391)				
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		19,839,836	2,102,123				
61	Interest Charges							
62	Interest on Long-Term Debt (427)		127,313,142	123,508,651			127,313,142	
63	Amort. of Debt Disc. and Expense (428)		1,286,222	1,353,808			1,286,222	
64	Amortization of Loss on Reaquired Debt (428.1)		1,594,762	3,302,052			1,594,762	
65	(Less) Amort. of Premium on Debt-Credit (429)		0				0	
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)		8,052	8,052			8,052	
67	Interest on Debt to Assoc. Companies (430)		0				0	
68	Other Interest Expense (431)		4,223,453	5,727,993			4,223,453	
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		8,492,618	7,973,064			8,492,618	
70	Net Interest Charges (Total of lines 62 thru 69)		125,916,909	125,911,388				

STATEMENT OF INCOME

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		245,390,754	154,620,730				
72	Extraordinary Items							
73	Extraordinary Income (434)							
74	(Less) Extraordinary Deductions (435)							
75	Net Extraordinary Items (Total of line 73 less line 74)		0					
76	Income Taxes- Federal and Other (409.3)	262						
77	Extraordinary Items After Taxes (line 75 less line 76)		0					
78	Net Income (Total of line 71 and 77)		245,390,754	154,620,730				

STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	0		0	
27	0		0	
28				
29				
30				
31				
32				
33				

STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
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62				
63				
64				
65				

STATEMENT OF INCOME

Line No.	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
66				
67				
68				
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74				
75				
76				
77				
78				

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF RETAINED EARNINGS

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Date Balance (c)	Year to Previous Quarter/Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		1,384,306,520	1,374,282,139
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1	Reclassification of stranded tax effects due to Tax Reform			
4.2				
4.3				
4.4				
4.5				
4.6				
4.7				
4.8				
4.9				
4.10				
4.11				
9	TOTAL Credits to Retained Earnings (Acct. 439)		0	0
10	Adjustments to Retained Earnings Debit			
10.1				
10.2	Adjustments to Retained Earnings Debit		(8,667,694)	
10.3				
10.4				
10.5				
10.6				
10.7				
10.8				
10.9				
10.10				

STATEMENT OF RETAINED EARNINGS

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Date Balance (c)	Year to Previous Quarter/Year to Date Balance (d)
10.11				
15	TOTAL Debits to Retained Earnings (Acct. 439)		(8,667,694)	0
16	Balance Transferred from Income (Account 433 less Account 418.1)		244,276,822	152,422,640
17	Appropriations of Retained Earnings (Acct. 436)			
17.1				
17.2				
17.3				
17.4				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
23.1				
23.2				
23.3				
23.4				
23.5				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Dividends Declared-Common Stock (Acct. 438)	238	(152,405,001)	(142,413,252)
30.2				
30.3				
30.4				
30.5				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(152,405,001)	(142,413,252)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			14,993
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,467,510,647	1,384,306,520
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
39.1				

STATEMENT OF RETAINED EARNINGS

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Date Balance (c)	Year to Previous Quarter/Year to Date Balance (d)
39.2				
39.3				
39.4				
39.5				
39.6				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		3,852,793	3,852,793
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		3,852,793	3,852,793
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,471,363,440	1,388,159,313
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		4,547,299	2,364,202
50	Equity in Earnings for Year (Credit) (Account 418.1)		1,113,932	2,198,090
51	(Less) Dividends Received (Debit)			14,993
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
52.1				
53	Balance-End of Year (Total lines 49 thru 52)		5,661,231	4,547,299

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF CASH FLOWS

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	245,390,754	154,620,730
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	379,591,275	375,712,084
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of Debt Discount	2,872,932	4,647,808
5.2	Amortization of Unrecovered Plant	1,900,000	1,751,548
5.3	Net Price Risk Management Activities	(106,031,370)	12,267,046
8	Deferred Income Taxes (Net)	5,381,975	(23,259,208)
9	Investment Tax Credit Adjustment (Net)	0	
10	Net (Increase) Decrease in Receivables	(59,098,176)	(18,122,409)
11	Net (Increase) Decrease in Inventory	(5,744,282)	24,113,641
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	55,566,699	24,612,708
14	Net (Increase) Decrease in Other Regulatory Assets	(46,086,999)	(9,808,881)
15	Net Increase (Decrease) in Other Regulatory Liabilities	71,818,085	(17,330,796)
16	(Less) Allowance for Other Funds Used During Construction	16,515,804	15,782,670
17	(Less) Undistributed Earnings from Subsidiary Companies	1,113,932	2,198,090
18	Other (provide details in footnote):		
18.1	Other: Margin and Customer Deposits	28,504,164	8,967,482
18.2	Other: Operating	(21,980,311)	(37,484,662)
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	534,455,010	557,675,655
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(660,956,523)	(795,174,628)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	(233,451)	(47,808)

STATEMENT OF CASH FLOWS

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
30	(Less) Allowance for Other Funds Used During Construction	(16,515,804)	(15,782,670)
31	Other (provide details in footnote):		
31.1	Other Capital Activities	(16,664,422)	(8,392,187)
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(661,338,592)	(787,831,953)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	0	
39	Investments in and Advances to Assoc. and Subsidiary Companies	0	
40	Contributions and Advances from Assoc. and Subsidiary Companies	0	14,993
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		
46	Loans Made or Purchased		
47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Sale of Property	4,389,395	
53.2	Other Investments	(8,734,211)	451,607
53.3	Purchases of Trojan Decommissioning Securities	(10,481,917)	(5,749,505)
53.4	Sales of Trojan Decommissioning Securities	12,157,140	8,773,036
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(664,008,185)	(784,341,822)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	400,000,000	548,800,000
62	Preferred Stock		

STATEMENT OF CASH FLOWS

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
63	Common Stock	(1,202,389)	(2,578,484)
64	Other (provide details in footnote):		
66	Net Increase in Short-Term Debt (c)	(150,000,000)	150,000,000
67	Other (provide details in footnote):		
70	Cash Provided by Outside Sources (Total 61 thru 69)	248,797,611	696,221,516
72	Payments for Retirement of:		
73	Long-term Debt (b)	(160,000,000)	(97,800,000)
74	Preferred Stock		
75	Common Stock	(12,018,111)	
76	Other (provide details in footnote):		
76.1	Other (provide details in footnote):	0	(1,956,000)
76.2	Debt Issue Costs	(1,775,839)	(3,407,024)
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(149,965,295)	(139,766,858)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(74,961,634)	453,291,634
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(204,514,809)	226,625,467
88	Cash and Cash Equivalents at Beginning of Period	256,782,290	30,156,823
90	Cash and Cash Equivalents at End of Period	52,267,481	256,782,290

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

Amounts relate primarily to prepayments

(b) Concept: OtherConstructionAndAcquisitionOfPlantInvestmentActivities

Amounts relate primarily to cost of removal activity

(c) Concept: OtherAdjustmentsToCashFlowsFromOperatingActivities

Amounts relate primarily to decrease in prepayments and settlements of asset retirement obligations.

(d) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

Amount represents extinguishment costs of long term debt.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

Supplemental Disclosures

Supplemental Information to Statement of Cash Flows

Reconciliation between "Cash and Cash Equivalents at Beginning/End of the Year" on Statement of Cash Flows with the related amounts on the Comparative Balance Sheet:

	Balance at Beginning of Year	Balance at End of Year
Cash (131)	\$ 1,777,290	\$ 8,267,481
Working Funds (135)	5,000	
Temporary Cash Investments (136)	255,000,000	44,000,000
	<u>\$ 256,782,290</u>	<u>\$ 52,267,481</u>
	2020	2021
Cash paid during the year:		
Interest	\$ 120,814,283	\$ 128,560,129
Allowance for borrowed funds used during construction	(7,973,064)	(8,492,618)
	<u>\$ 112,841,219</u>	<u>\$ 120,067,511</u>
Income taxes	\$ 16,770,000	\$ 15,664,968
Non-cash investing and financing activities:		
Accrued capital additions	\$ 72,417,164	\$ 87,062,845
Accrued dividends payable	\$ 37,932,372	\$ 40,144,573
Preliminary engineering transferred to Construction work in progress	\$ 28,433	\$ 1,441,391

NOTE 1: BASIS OF PRESENTATION

Nature of Operations

Portland General Electric Company (PGE or the Company) is a single, vertically-integrated electric utility engaged in the generation, purchase, transmission, distribution, and retail sale of electricity in the state of Oregon. The Company also participates in the wholesale market by purchasing and selling electricity and natural gas in an effort to obtain reasonably-

priced power for its retail customers. PGE is committed to developing products and service offerings for the benefit of retail and wholesale customers. PGE operates as a single segment, with revenues and costs related to its business activities maintained and analyzed on a total electric operations basis. The Company owns unregulated, non-utility real estate comprised primarily of PGE's corporate headquarters. The Company's corporate headquarters is located in Portland, Oregon and its approximately four thousand square mile, state-approved service area is located entirely within the state of Oregon. PGE's allocated service area includes 51 incorporated cities. As of December 31, 2021, PGE served approximately 917 thousand retail customers with a service area population of approximately 1.9 million.

As of December 31, 2021, PGE had 2,839 employees in its workforce, with 678 employees covered under one of two separate agreements with Local Union No. 125 of the International Brotherhood of Electrical Workers. The agreements cover 614 and 64 employees and expire March 2022 and August 2022, respectively. PGE also utilizes independent contractors and temporary personnel to supplement its workforce.

PGE is subject to the jurisdiction of the Public Utility Commission of Oregon (OPUC) with respect to retail prices, utility services, accounting policies and practices, issuances of securities, and certain other matters. Retail prices are based on the Company's cost to serve customers, including an opportunity to earn a reasonable rate of return, as determined by the OPUC. The Company is also subject to regulation by the Federal Energy Regulatory Commission (FERC) in matters related to wholesale energy transactions, transmission services, reliability standards, natural gas pipelines, hydroelectric project licensing, accounting policies and practices, short-term debt issuances, and certain other matters.

Financial Statements

These financial statements have been prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). As a result, the presentation of these financial statements differs from GAAP.

The primary differences include the requirement that PGE report its investments in majority-owned subsidiaries on the equity method rather than consolidating the assets, liabilities, revenues and expenses of the subsidiaries, as required by GAAP. In addition, the FERC requires that certain items on the Comparative Balance Sheet be classified differently than that required by GAAP, primarily the classification of components of accumulated deferred income taxes, long-term debt, regulatory assets and liabilities, accumulated asset retirement removal costs, the non-service component of pension expense, operating leases, and implementation costs related to cloud computing arrangements.

The FERC also requires that certain items on the Statement of Income be classified differently than that required by GAAP. These include the requirement that all gains and losses on non-physical settlements of electricity derivative activities be recorded on a gross basis rather than on a net basis, as required by GAAP (for additional information, see Note 5 - Risk Management). In addition, certain items that are considered to be non-operating in nature are recorded in Other Income Deductions in the FERC Statement of Income but are recorded within Operating Expenses in financial statements prepared in accordance with GAAP.

For GAAP reporting, the portion of payments under capital lease obligations related to principal is recorded as a financing outflow and included in Net Cash Provided by (Used in) Financing Activities; however, the FERC Statement of Cash Flows includes such amounts on the Other line of Net Cash Provided by Operating Activities.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosures of gain or loss contingencies, as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ materially from those estimates.

Subsequent Events

PGE has evaluated the impact of events occurring after December 31, 2021 up to February 17, 2022, the date that the Company's U.S. GAAP financial statements were issued, and has updated such evaluation for disclosure purposes through April 12, 2022. These financial statements include all necessary adjustments and disclosures resulting from such evaluations.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Temporary Cash Investments

Highly liquid investments with maturities of three months or less at the date of acquisition are classified as Temporary Cash Investments, of which PGE had \$44 million as of December 31, 2021 and \$255 million as of December 31, 2020 reflected in the Comparative Balance Sheet.

Customer Accounts Receivable

Customer Accounts Receivable are recorded at invoiced amounts based on prices that are subject to federal (FERC) and state (OPUC) regulations. Balances do not bear interest; however, late fees are assessed beginning 8 business days after the invoice due date. Accounts that are inactivated due to nonpayment are charged-off in the period in which the receivable is deemed uncollectible, but no sooner than 45 business days after the due date of the final invoice. During 2021 and 2020, the Company has taken steps to support customers during the COVID-19 pandemic, including suspending late fees and developing time payment arrangements.

Provisions for Uncollectible Accounts related to retail sales are charged to Administrative and General Expenses and are recorded in the same period as the related Operating Revenues, with an offsetting credit to the Accumulated Provision for Uncollectible Accounts. Such estimates for credit losses are based on management's assessment of the current and forecasted probability of collection, aging of Customer Accounts Receivable, bad debt write-offs experience, actual customer billings, economic conditions, and other factors that help determine credit loss estimates for Customer Accounts Receivable and unbilled revenues. For more information on PGE's Accumulated Provision for Uncollectible Accounts and unbilled revenues see "*Customer Accounts Receivable, Net*" in Note 3, Comparative Balance Sheet Components. A portion of PGE's Provision for Uncollectible Accounts and unbilled revenues is deferred as a regulatory asset, for more information see "*COVID-19 Impacts*" in Note 6, Regulatory Assets and Liabilities.

Provisions for Uncollectible Accounts related to wholesale sales are charged to Purchased Power and are recorded periodically based on a review of counterparty non-performance risk and contractual right of offset when applicable. There have been no material write-offs of Customer Accounts Receivable related to wholesale sales in 2021 or 2020.

Price Risk Management

PGE engages in price risk management activities, utilizing financial instruments such as forward, future, swap, and option contracts for electricity, natural gas, and foreign currency. These instruments are measured at fair value and recorded on the Comparative Balance Sheet as assets or liabilities from price risk management activities. Changes in fair value are recognized in the Statement of Income, offset by the effects of regulatory accounting when it is expected that the gain or loss upon settlement will be reflected in future retail rates. Certain electricity forward contracts that were entered into in anticipation of serving the Company's regulated retail load may meet the requirements for treatment under the normal purchases and normal sales scope exception. Such contracts are not recorded at fair value and are recognized under accrual accounting.

Price risk management activities are utilized as economic hedges to protect against variability in expected future cash flows due to associated price risk and to manage exposure to volatility in net variable power costs (NVPC).

In accordance with ratemaking and cost recovery processes authorized by the OPUC, PGE recognizes a regulatory asset or liability to defer unrealized losses or gains, respectively, on derivative instruments until settlement. At the time of settlement, the Company recognizes a realized gain or loss on the derivative instrument.

Physically settled electricity and natural gas sale and purchase transactions are recorded in Operating Revenues and Purchased Power, respectively, upon settlement, while transactions that are not physically settled (financial transactions) are recorded on a net basis in Purchased Power upon financial settlement.

Pursuant to transactions entered into in connection with PGE's price risk management activities, the Company may be required to provide collateral to certain counterparties. The collateral requirements are based on the contract terms and commodity prices and can vary period to period. Cash deposits provided as collateral are reflected as Special Deposits included within Current and Accrued Assets in the Comparative Balance Sheet and were \$37 million as of December 31, 2021 and \$8 million as of December 31, 2020. Letters of credit provided as collateral are not recorded on the Company's Comparative Balance Sheet and were \$18 million and \$12 million as of December 31, 2021 and 2020, respectively.

Inventories

PGE's inventories, which are recorded at average cost, consist primarily of materials and supplies for use in operations, maintenance, and capital activities, as well as fuel, which includes natural gas, coal, and oil for use in the Company's generating plants. Periodically, the Company assesses inventory for purposes of determining that inventories are recorded at the lower of average cost or net realizable value.

Utility Plant

Capitalization Policy

Utility Plant is capitalized at original cost, which includes direct labor, materials and supplies, and contractor costs, as well as indirect costs such as engineering, supervision, employee benefits, and an allowance for funds used during construction (AFUDC). Plant replacements are capitalized, with minor items charged to expense as incurred. Periodic major maintenance inspections and overhauls at PGE's generating plants are charged to expense as incurred, subject to regulatory accounting as applicable. Costs to purchase or develop software applications for internal use only are capitalized and amortized over the estimated useful life of the software. Costs of obtaining FERC licenses for the Company's hydroelectric projects are capitalized and amortized over the related license period.

During the period of construction, costs expected to be included in the final value of the constructed asset, and depreciated once the asset is complete and placed in service, are classified as Construction Work In Progress in Utility Plant on the Comparative Balance Sheet. If the project becomes probable of being abandoned, such costs are expensed in the period such determination is made. If any costs are expensed, PGE may seek recovery of such costs in customer prices, although there can be no guarantee such recovery would be granted. Costs disallowed for recovery in customer prices, if any, are charged to expense at the time such disallowance becomes probable.

PGE records AFUDC, which is intended to represent the Company's cost of funds used for construction purposes, based on the rate granted in the latest general rate case for equity funds and the cost of actual borrowings for debt funds. On June 30, 2020 the FERC issued a waiver that provides that, for the 12-month period starting March 2020, jurisdictional utilities may apply an alternative AFUDC calculation formula that excludes the actual outstanding short-term debt balance and replaces it with the simple average of the actual 2019 short-term debt balance. The purpose of the waiver is to allow relief from the detrimental impacts of issuing short-term debt on the allowance for equity funds used during construction in response to COVID-19. PGE adopted the waiver in the second quarter of 2020. The FERC has subsequently extended the waiver through March 31, 2022.

AFUDC is capitalized as part of the cost of plant and credited to the Statement of Income. The average rate used by PGE was 6.7% in 2021 and 6.9% in 2020. AFUDC from borrowed funds, reflected as a reduction to Interest Charges, was \$8 million in 2021 and in 2020. AFUDC from equity funds, included in Other Income, was \$17 million in 2021 and \$16 million in 2020.

Depreciation and Amortization

Depreciation is computed using the straight-line method, based upon original cost, and includes an estimate for cost of removal and expected salvage. Depreciation Expense as a percent of the related average depreciable plant in service was 3.4% in 2021 and 3.5% in 2020. A component of Depreciation Expense includes estimated asset retirement removal costs allowed in customer prices.

Periodic studies are conducted to update depreciation parameters (i.e. retirement dispersion patterns, average service lives, and net salvage rates), including estimates of asset retirement obligations (AROs) and asset retirement removal costs. The studies are conducted at a minimum of every five years and are filed with the OPUC for approval and inclusion in a future rate proceeding. In 2021, PGE completed a depreciation study based on 2019 data, with an order received from the OPUC in December 2021 authorizing new depreciation rates effective May 9, 2022.

Thermal generation plants are depreciated using a life-span methodology which ensures that plant investment is recovered by the estimated retirement dates, which range from 2030 to 2061. Depreciation is provided on PGE's other classes of plant in service over their estimated average service lives, which are as follows (in years):

Generation, excluding thermal:	
Hydro	97
Wind	30
Transmission	58
Distribution	46
General	15

When property is retired and removed from service, the original cost of the depreciable property units, net of any related salvage value, is charged to accumulated depreciation. Cost of removal expenditures are recorded against AROs or to Accumulated Provision for Depreciation, Amortization, and Depletion.

Intangible plant consists primarily of computer software development costs, which are amortized over either five or ten years, and hydro licensing costs, which are amortized over the applicable license term, which range from 30 to 50 years. Accumulated amortization was \$446 million and \$388 million as of December 31, 2021 and 2020, respectively, with amortization expense of \$58 million in 2021 and \$64 million in 2020. Future estimated amortization expense as of December 31, 2021 is as follows: \$59 million in 2022; \$51 million in 2023; \$46 million in 2024; \$33 million in 2025; and \$25 million in 2026.

Marketable Securities

Nuclear decommissioning trust

Reflects assets held in trust to cover general decommissioning costs and operation of the Independent Spent Fuel Storage Installation (ISFSI) at the decommissioned Trojan nuclear power plant (Trojan), which was closed in 1993. The Nuclear decommissioning trust (NDT) includes contributions made by the Company, less qualified expenditures, plus any realized and unrealized gains and losses on the investments held therein.

Non-qualified benefit plan trust

Reflects assets held in trust to cover the obligations of PGE's non-qualified benefit plans (NQBP) and represents contributions made by the Company, less qualified expenditures, plus any realized and unrealized gains and losses on the investments held therein.

All of PGE's investments in marketable securities included in NDT and NQBP trust on the Comparative Balance Sheet, are classified as equity or trading debt securities. These securities are classified as noncurrent because they are not available for use in operations. Such securities are stated at fair value based on quoted market prices. Realized and unrealized gains and losses on the NQBP trust assets are included in Other Income. Realized and unrealized gains and losses on the NDT fund assets are recorded as regulatory liabilities or assets, respectively, for future ratemaking treatment. The cost of securities sold in the NDT and the NQBP are based on the first in first out method.

Regulatory Accounting

Regulatory Assets and Liabilities

As a rate-regulated enterprise, PGE applies regulatory accounting, which results in the creation of regulatory assets and regulatory liabilities. Regulatory assets represent: i) probable future revenue associated with certain actual or estimated costs that are expected to be recovered from customers through the ratemaking process; or ii) probable future collections from customers resulting from revenue accrued for completed alternative revenue programs, provided certain criteria are met. Regulatory liabilities represent probable future reductions in revenue associated with amounts that are expected to be credited to customers through the ratemaking process. Regulatory accounting is appropriate as long as: i) prices are established by, or subject to, approval by independent third-party regulators; ii) prices are designed to recover the specific enterprise's cost of service; and iii) in view of demand for service, it is reasonable to assume that prices set at levels that will recover costs can be charged to and collected from customers. Once the regulatory asset or liability is reflected in prices, the respective regulatory asset or liability is amortized to the appropriate line item in the Statement of Income over the period in which it is included in prices.

Circumstances that could result in the discontinuance of regulatory accounting include: i) increased competition that restricts PGE's ability to establish prices to recover specific costs; and ii) a significant change in the manner in which prices are set by regulators from cost-based regulation to another form of regulation. The Company periodically reviews the criteria of regulatory accounting to ensure that its continued application is appropriate. Based on a current evaluation of the various factors and conditions, management believes that recovery of PGE's regulatory assets is probable.

For additional information concerning the Company's regulatory assets and liabilities, see Note 6, Regulatory Assets and Liabilities.

Power Cost Adjustment Mechanism

PGE is subject to a Power Cost Adjustment Mechanism (PCAM), as approved by the OPUC. Pursuant to the PCAM, future customer prices can be adjusted to reflect a portion of the

difference between: i) NVPC forecast each year and included in customer prices (baseline NVPC); and ii) actual NVPC for the year. NVPC consists of the cost of power purchased and fuel used to generate electricity to meet PGE's retail load requirements, as well as the cost of settled electric and natural gas financial contracts, all of which is classified as Purchased Power in the Company's Statement of Income, and is net of wholesale sales, which are classified as Operating Revenues in the Statement of Income.

The Company is subject to a portion of the business risk or benefit associated with the difference between actual and baseline NVPC by application of an asymmetrical deadband, which ranges from \$15 million below to \$30 million above baseline NVPC.

To the extent actual NVPC, subject to certain adjustments, is outside the deadband range, the PCAM provides for 90% of the excess variance to be collected from, or refunded to, customers. Pursuant to a regulated earnings test, a refund will occur only to the extent that it results in PGE's actual regulated return on equity (ROE) for the given year being no less than 1% above the Company's latest authorized ROE, while a collection will occur only to the extent that it results in PGE's actual regulated ROE for that year being no greater than 1% below the Company's authorized ROE. PGE's authorized ROE was 9.5% for 2021 and 2020.

Any estimated refund to customers pursuant to the PCAM is recorded as a reduction in Operating Revenues in PGE's Statement of Income, while any estimated collection from customers is recorded as a reduction in Purchased Power. For the year ended December 31, 2021, PGE's actual NVPC was \$62 million above baseline NVPC, which is outside the established deadband range. Pursuant to the PCAM and related earnings test, as of December 31, 2021, PGE has deferred \$29 million which represents 90% of the excess variance expected to be collected from customers. A final determination regarding the 2021 PCAM results will be made by the OPUC through a public filing and review in 2022. The OPUC has significant discretion in making the final determination of recovery. The OPUC's conclusion of overall prudence, including an earnings review, could result in a portion, or all, of PGE's deferral being disallowed for recovery. Such disallowance would be recognized as a charge to earnings. For the year ended December 31, 2020, excluding certain trading losses totaling \$127 million, for which PGE did not pursue recovery from customers, actual NVPC was below baseline NVPC by \$13 million, which was within the established deadband range. Accordingly, no estimated refund to customers was recorded as of December 31, 2020. A final determination regarding the 2020 PCAM results was made by the OPUC through a public filing and review in 2021, which confirmed no refund to customers pursuant to the PCAM for 2020.

The PCAM has resulted in no collection from, or refund to, customers since 2011.

Asset Retirement Obligations

Legal obligations related to the future retirement of tangible long-lived assets are classified as AROs on PGE's Comparative Balance Sheet. An ARO is recognized in the period in which the legal obligation is incurred, and when the fair value of the liability can be reasonably estimated. Due to the long lead time involved until decommissioning activities occur, the Company uses present value techniques. The present value of estimated future decommissioning costs is capitalized and included in Net Utility Plant, net on the Comparative Balance Sheet with a corresponding offset to ARO. For revisions to AROs in which the related asset is no longer in service, the corresponding offset is recorded as a Regulatory asset on the Comparative Balance Sheet, except for those AROs related to non-utility assets which is charged to Miscellaneous Nonoperating Income (Acct 421) on the Statement of Income. Such estimates are revised periodically, with actual settlements charged to the ARO as incurred.

The estimated capitalized costs of AROs are depreciated over the estimated life of the related asset, with such depreciation included in Depreciation Expense for Asset Retirement Costs in the Statement of Income. Changes in the ARO resulting from the passage of time (accretion) is based on the original discount rate and recognized as an increase in the carrying amount of the liability and as a charge to accretion expense, which is included in Accretion Expense for Asset (Acct 411) in the Company's Statement of Income.

For additional information concerning the Company's AROs, see Note 7, Asset Retirement Obligations.

The difference between the timing of the recognition of ARO depreciation and accretion expenses and the amount included in customers' prices is recorded as a regulatory asset or liability in the Company's Comparative Balance Sheet. As of December 31, 2021, PGE had a net regulatory liability related to Utility plant AROs in the amount of \$43 million and a net regulatory asset related to Trojan decommissioning ARO activities of \$90 million. As of December 31, 2020, PGE had a net regulatory liability related to Utility plant AROs in the amount of \$37 million and a net regulatory asset related to Trojan decommissioning ARO activities of \$88 million. For additional information concerning the Company's regulatory assets and liabilities related to AROs, see Note 7, Regulatory Assets and Liabilities.

Contingencies

Contingencies are evaluated using the best information available at the time the financial statements are prepared. Legal costs incurred in connection with loss contingencies are expensed as incurred. Loss contingencies, including environmental contingencies, are accrued, and disclosed if material, when it is probable that an asset has been impaired, or a liability incurred, as of the financial statement date and the amount of the loss can be reasonably estimated. If a reasonable estimate of probable loss cannot be determined, a range of loss may be established, in which case the minimum amount in the range is accrued, unless some other amount within the range appears to be a better estimate.

A loss contingency will also be disclosed when it is reasonably possible that an asset has been impaired, or a liability incurred if the estimate or range of potential loss is material. If a probable or reasonably possible loss cannot be determined, then the Company: i) discloses an estimate of such loss or the range of such loss, if the Company is able to determine such an estimate; or ii) discloses that an estimate cannot be made and the reasons why the estimate cannot be made.

If an asset has been impaired or a liability incurred after the financial statement date, but prior to the issuance of the financial statements, the loss contingency is disclosed, if material, and the amount of any estimated loss is recorded in either the current or the subsequent reporting period, depending on the nature of the underlying event.

Gain contingencies are recognized when realized and are disclosed when material.

For additional information concerning the Company's contingencies, see Note 17, Contingencies.

Accumulated Other Comprehensive Loss

Accumulated other Comprehensive Loss (AOCL) presented on the Comparative Balance Sheet is comprised of the difference between the obligations of the non-qualified benefit plans recognized in net income and the unfunded position.

Revenue Recognition

Operating Revenues are recognized when obligations under the terms of a contract with customers are satisfied. Generally, this satisfaction of performance obligations and transfer of control occurs and Operating Revenues are recognized as electricity is delivered to customers, including any services provided. The prices charged, and amount of consideration PGE receives in exchange for its services provided, are regulated by the OPUC or the FERC. PGE recognizes revenue through the following steps: i) identifying the contract with the customer; ii) identifying the performance obligations in the contract; iii) determining the transaction price; iv) allocating the transaction price to the performance obligations; and v) recognizing revenue when or as each performance obligation is satisfied.

Franchise taxes, which are collected from customers and remitted to taxing authorities, are recorded on a gross basis in PGE's Statement of Income. Amounts collected from customers are included in Operating Revenues, net and amounts due to taxing authorities are included in Taxes other than income taxes and totaled \$48 million in 2021 and \$46 million in 2020.

Retail revenue is billed based on monthly meter readings taken at various cycle dates throughout the month. At the end of each month, PGE estimates the revenue earned from energy deliveries that remained unbilled to customers. The unbilled revenues estimate, which is classified as Accrued Utility Revenues in the Company's Comparative Balance Sheet, is calculated based on actual net retail system load each month, the number of days from the last meter read date through the last day of the month, and current customer prices.

As a rate-regulated utility, PGE, in certain situations, recognizes Operating Revenue to be billed to customers in future periods or defers the recognition of certain Operating Revenue to the period in which the related costs are incurred or approved by the OPUC for amortization. For additional information, see "*Regulatory Assets and Liabilities*" in this Note 2.

Stock-Based Compensation

The measurement and recognition of compensation expense for all share-based payment awards, including restricted stock units, is based on the estimated fair value of the awards. The fair value of the portion of the award that is ultimately expected to vest is recognized as expense over the requisite vesting period. PGE attributes the value of stock-based compensation to expense on a straight-line basis. For additional information concerning the Company's Stock-Based Compensation, see Note 13, Stock-Based Compensation Expense.

Income Taxes

Income taxes are accounted for under the asset and liability method, which requires the recognition of deferred tax assets and liabilities for the expected future tax consequences of

temporary differences between financial statement carrying amounts and tax bases of assets and liabilities. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in current and future periods that includes the enactment date. Any valuation allowance would be established to reduce deferred tax assets to the "more likely than not" amount expected to be realized in future tax returns.

Unrecognized tax benefits represent management's expected treatment of a tax position taken in a filed tax return or planned to be taken in a future tax return, that has not been reflected in measuring income tax expense for financial reporting purposes. Until such positions are no longer considered uncertain, PGE would not recognize the tax benefits resulting from such positions and would report the tax effect as a liability in the Company's Comparative Balance Sheet.

PGE records any interest and penalties related to income tax deficiencies in Interest Charges and Miscellaneous Nonoperating Income, respectively, in the Statement of Income.

NOTE 3: COMPARATIVE BALANCE SHEET COMPONENTS

Accumulated Provision for Uncollectible Accounts

The following is the activity in the Accumulated Provision for Uncollectible Accounts (in millions):

	Years Ended December 31,	
	2021	2020
Balance as of beginning of year	\$ 16	\$ 4
Increase in provision *	35	15
Amounts written off, less recoveries	(25)	(3)
Balance as of end of year	\$ 26	\$ 16

* PGE has deferred as a regulatory asset \$29 million and \$8 million in bad debt expense pursuant to the OPU's COVID-19 deferral order as of December 31, 2021 and December 31, 2020, respectively.

Net Utility Plant

Net Utility Plant consist of the following (in millions):

	As of December 31,	
	2021	2020
Utility Plant:		
Generation	\$ 4,645	\$ 4,466
Transmission	1,009	967
Distribution	4,470	4,137
General	918	683
Intangible	805	753
Total in service	11,847	11,006
Less: Accumulated Provision for Depreciation, Amortization, and Depletion	(5,168)	(4,871)
Total in service, net	6,679	6,135
Held for future use	9	9
Construction work in progress	317	430
Net Utility Plant	\$ 7,005	\$ 6,574

NOTE 4: FAIR VALUE OF FINANCIAL INSTRUMENTS

PGE determines the fair value of financial instruments, both assets and liabilities recognized and not recognized in the Company's Comparative Balance Sheet, for which it is practicable to estimate fair value for each reporting period. The Company then classifies these financial assets and liabilities based on a fair value hierarchy applied to prioritize the inputs to the valuation techniques used to measure fair value. The three levels of the fair value hierarchy and application to the Company are discussed below.

Level 1 Quoted prices are available in active markets for identical assets or liabilities as of the measurement date.

Level 2 Pricing inputs include those that are directly or indirectly observable in the marketplace as of the measurement date.

Level 3 Pricing inputs include significant inputs that are unobservable for the asset or liability.

Financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Company's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy. Assets measured at fair value using net asset value (NAV) as a practical expedient are not categorized in the fair value hierarchy. These assets are listed in the totals of the fair value hierarchy to permit the reconciliation to amounts presented in the financial statements.

PGE recognizes transfers between levels in the fair value hierarchy as of the end of the reporting period for all of its financial instruments. Changes to market liquidity conditions, the availability of observable inputs, or changes in the economic structure of a security marketplace may require transfer of the securities between levels. There were no significant transfers between levels during the years ended December 31, 2021 and 2020, except those presented in this note.

The Company's financial assets and liabilities whose values were recognized at fair value are as follows by level within the fair value hierarchy (in millions):

	December 31, 2021				Total
	Level 1	Level 2	Level 3	Other ⁽²⁾	
Assets:					
Temporary cash Investments	\$ 44	\$	\$	\$	\$ 44
Nuclear decommissioning trust: ⁽¹⁾					
Debt securities:					
Domestic government	9	10			19
Corporate credit		14			14
Money market funds measured at NAV ⁽²⁾				14	14
Non-qualified benefit plan trust: ⁽³⁾					
Money market funds	1				1
Equity securities domestic	4				4
Debt securities domestic government	4				4

Price risk management activities: (1) (4)				
Electricity		16	1	17
Natural gas		115	5	120
		<u>\$ 62</u>	<u>\$ 155</u>	<u>\$ 237</u>
Liabilities:				
Price risk management activities: (1) (4)				
Electricity	\$	\$ 33	\$ 90	\$ 123
Natural gas		13	1	14
	\$	<u>\$ 46</u>	<u>\$ 91</u>	<u>\$ 137</u>

(1)Activities are subject to regulation, with certain gains and losses deferred pursuant to regulatory accounting and included in Other Regulatory Assets or Other Regulatory Liabilities as appropriate.

(2)Assets are measured at NAV as a practical expedient and not subject to hierarchy level classification disclosure.

(3)Excludes insurance policies of \$36 million which are recorded at cash surrender value.

(4)For further information regarding price risk management derivatives, see Note 5, Risk Management.

	December 31, 2020				
	Level 1	Level 2	Level 3	Other ⁽²⁾	Total
Assets:					
Temporary cash investments	\$ 255	\$	\$	\$	\$ 255
Nuclear decommissioning trust: (1)					
Debt securities:					
Domestic government	9	11			20
Corporate credit		13			13
Money market funds measured at NAV (2)				12	12
Non-qualified benefit plan trust: (3)					
Money market funds	1				1
Equity securitiesdomestic	7				7
Debt securitiesdomestic government	1				1
Price risk management activities: (1) (4)					
Electricity		4	4		8
Natural gas		36	1		37
	<u>\$ 273</u>	<u>\$ 64</u>	<u>\$ 5</u>	<u>\$ 12</u>	<u>\$ 354</u>
Liabilities:					
Price risk management activities: (1) (4)					
Electricity	\$	\$ 5	\$ 141	\$	\$ 146
Natural gas		4	1		5
	\$	<u>\$ 9</u>	<u>\$ 142</u>	<u>\$</u>	<u>\$ 151</u>

(1)Activities are subject to regulation, with certain gains and losses deferred pursuant to regulatory accounting and included in Other Regulatory Assets or Other Regulatory Liabilities as appropriate.

(2)Assets are measured at NAV as a practical expedient and not subject to hierarchy level classification disclosure.

(3)Excludes insurance policies of \$33 million, which are recorded at cash surrender value.

(4)For further information regarding price risk management derivatives, see Note 5, Risk Management.

Temporary cash investments are highly liquid investments with maturities of three months or less at the date of acquisition and primarily consist of money market funds. Such funds seek to maintain a stable net asset value and are comprised of short-term, government funds. Policies of such funds require that the weighted-average maturity of securities held by the funds do not exceed 90 days and investors have the ability to redeem shares daily at the net asset value of the respective fund. Temporary cash investments are classified as Level 1 in the fair value hierarchy due to the availability of quoted prices for identical assets in an active market as of the measurement date. Principal markets for money market fund prices include published exchanges such as the National Association of Securities Dealers Automated Quotations (NASDAQ) and the New York Stock Exchange (NYSE).

Assets held in the NDT and NQBP trusts are recorded at fair value as Other Special Funds in PGE's Comparative Balance Sheet and invested in securities that are exposed to interest rate, credit, and market volatility risks. These assets are classified within Level 1, 2, or 3 based on the following factors:

Debt securitiesPGE invests in highly-liquid United States Treasury securities to support the investment objectives of the trusts. These domestic government securities are classified as Level 1 in the fair value hierarchy due to the availability of quoted prices for identical assets in an active market as of the measurement date.

Assets classified as Level 2 in the fair value hierarchy include domestic government debt securities, such as municipal debt, and corporate credit securities. Prices are determined by evaluating pricing data such as broker quotes for similar securities and adjusted for observable differences. Significant inputs used in valuation models generally include benchmark yield and issuer spreads. The external credit rating, coupon rate, and maturity of each security are considered in the valuation, as applicable.

Equity securitiesEquity mutual fund and common stock securities are classified as Level 1 in the fair value hierarchy due to the availability of quoted prices for identical assets in an active market as of the measurement date. Principal markets for equity prices include published exchanges such as NASDAQ and the NYSE.

Money market fundsPGE invests in money market funds that seek to maintain a stable net asset value. These funds invest in high-quality, short-term, diversified money market instruments, short-term treasury bills, federal agency securities, certificates of deposits, and commercial paper. The Company believes the redemption value of these funds is likely to be the fair value, which is represented by the net asset value. Redemption is permitted daily without written notice.

The NQBP trust is invested in exchange traded government money market funds and is classified as Level 1 in the fair value hierarchy due to the availability of quoted prices in published exchanges such as NASDAQ and the NYSE. The money market fund in the NDT is valued at NAV as a practical expedient and is not included in the fair value hierarchy.

Assets and liabilities from price risk management activities, recorded at fair value in PGE's Comparative Balance Sheet, consist of derivative instruments entered into by the Company to manage its risk exposure to commodity price and foreign currency exchange rates and reduce volatility in NVPC. For additional information regarding these assets and liabilities, see Note 5, Risk Management.

For those assets and liabilities from price risk management activities classified as Level 2, fair value is derived using present value formulas that utilize inputs such as forward commodity prices and interest rates. Substantially all of these inputs are observable in the marketplace throughout the full term of the instrument, can be derived from observable data,

or are supported by observable levels at which transactions are executed in the marketplace. Instruments in this category include commodity forwards, futures, and swaps.

Assets and liabilities from price risk management activities classified as Level 3 consist of instruments for which fair value is derived using one or more significant inputs that are not observable for the entire term of the instrument. These instruments consist of longer-term commodity forwards, futures, and swaps.

Quantitative information regarding the significant, unobservable inputs used in the measurement of Level 3 assets and liabilities from price risk management activities is presented below:

Commodity Contracts	Fair Value		Valuation Technique	Significant Unobservable Input	Price per Unit		
	Assets	Liabilities			Low	High	Weighted Average
(in millions)							
As of December 31, 2021:							
Electricity physical forwards	\$	\$ 90	Discounted cash flow	Electricity forward price (per MWh)	\$ 16.66	\$ 129.75	\$ 43.73
Natural gas financial swaps	5	1	Discounted cash flow	Natural gas forward price (per Dth)	2.02	8.02	2.81
Electricity financial futures	1		Discounted cash flow	Electricity forward price (per MWh)	26.76	68.43	52.46
	<u>\$ 6</u>	<u>\$ 91</u>					
As of December 31, 2020:							
Electricity physical forwards	\$	\$ 141	Discounted cash flow	Electricity forward price (per MWh)	\$ 11.17	\$ 51.18	\$ 29.74
Natural gas financial swaps	1	1	Discounted cash flow	Natural gas forward price (per Dth)	1.52	4.33	2.29
Electricity financial futures	4		Discounted cash flow	Electricity forward price (per MWh)	8.78	58.42	43.71
	<u>\$ 5</u>	<u>\$ 142</u>					

The significant unobservable inputs used in the Company's fair value measurement of price risk management assets and liabilities are long-term forward prices for commodity derivatives. For shorter-term contracts, PGE employs the mid-point of the bid-ask spread of the market and these inputs are derived using observed transactions in active markets, as well as historical experience as a participant in those markets. These price inputs are validated against independent market data from multiple sources. For certain long-term contracts, observable, liquid market transactions are not available for the duration of the delivery period. In such instances, the Company uses internally-developed price curves, which derive longer-term prices and utilize observable data when available. When not available, regression techniques are used to estimate unobservable future prices. In addition, changes in the fair value measurement of price risk management assets and liabilities are analyzed and reviewed on a quarterly basis by the Company.

The Company's Level 3 assets and liabilities from price risk management activities are sensitive to market price changes in the respective underlying commodities. The significance of the impact is dependent upon the magnitude of the price change and the Company's position as either the buyer or seller of the contract. Sensitivity of the fair value measurements to changes in the significant unobservable inputs is as follows:

Significant Unobservable Input	Position	Change to Input	Impact on Fair Value Measurement
Market price	Buy	Increase (decrease)	Gain (loss)
Market price	Sell	Increase (decrease)	Loss (gain)

Changes in the fair value of net liabilities from price risk management activities (net of assets from price risk management activities) classified as Level 3 in the fair value hierarchy were as follows (in millions):

	Years Ended December 31,	
	2021	2020
Net liabilities from price risk management activities as of beginning of year	\$ 137	\$ 97
Net realized and unrealized losses/(gains) *	(50)	38
Net transfers from Level 3 to Level 2	(2)	2
Net liabilities from price risk management activities as of end of year	<u>\$ 85</u>	<u>\$ 137</u>
Level 3 net unrealized losses/(gains) that have been fully offset by the effect of regulatory accounting	<u>\$ (55)</u>	<u>\$ 47</u>

* Includes \$5 million in net realized gains in 2021 and \$9 million in 2020.

Transfers into Level 3 occur when significant inputs used to value the Company's derivative instruments become less observable, such as a delivery location becoming significantly less liquid. During the years ended December 31, 2021 and 2020, there were no transfers into Level 3 from Level 2. Transfers out of Level 3 occur when the significant inputs become more observable, such as when the time between the valuation date and the delivery term of a transaction becomes shorter. PGE records transfers into and from Level 3 at the end of the reporting period for all of its derivative instruments.

Transfers from Level 2 to Level 1 for the Company's price risk management assets and liabilities do not occur as quoted prices are not available for identical instruments. As such, the Company's assets and liabilities from price risk management activities mature and settle as Level 2 fair value measurements.

Long-term debt is recorded at amortized cost in PGE's Comparative Balance Sheet. The fair value of the Company's First Mortgage Bonds (FMBs) and Pollution Control Revenue Bonds (PCRBs) is classified as a Level 2 fair value measurement.

As of December 31, 2021, the carrying amount of PGE's long-term debt was \$3,299 million and its estimated aggregate fair value was \$3,831 million. As of December 31, 2020, the carrying amount of PGE's long-term debt was \$3,059 with an estimated aggregate fair value of \$3,808 million.

For fair value information concerning the Company's pension plan assets, see Note 10, Employee Benefits.

NOTE 5: RISK MANAGEMENT

Price Risk Management

PGE participates in the wholesale marketplace to balance its supply of power, which consists of its own generation combined with wholesale market transactions, to meet the needs of its retail customers, manage risk, and administer the Company's long-term wholesale contracts. Wholesale market transactions include purchases and sales of both power and fuel resulting from economic dispatch decisions with respect to Company-owned generating resources. The Company also performs portfolio management and wholesale market sales services for third parties in the region. As a result of this ongoing business activity, PGE is exposed to commodity price risk and foreign currency exchange rate risk, from which changes in prices and/or rates may affect the Company's financial position, results of operations, or cash flows.

PGE utilizes derivative instruments to manage its exposure to commodity price risk and foreign exchange rate risk in order to reduce volatility in NVPC for its retail customers. Such derivative instruments, recorded at fair value on the Comparative Balance Sheet, may include forward, future, swap, and option contracts for electricity, natural gas, and foreign currency, with changes in fair value recorded in the Statement of Income. PGE also enters into non-exchange-traded weather contract options, which are accounted for using the intrinsic value method. In accordance with ratemaking and cost recovery processes authorized by the OPUC, the Company recognizes a regulatory asset or liability to defer the gains and losses from derivative activity until settlement of the associated derivative instrument. PGE may designate certain derivative instruments as cash flow hedges or may use derivative instruments as economic hedges. The Company does not intend to engage in trading activities for non-retail purposes.

PGE's Assets and Liabilities from price risk management activities consist of the following (in millions):

	As of December 31,	
	2021	2020
Current assets:		
Commodity contracts:		
Electricity	\$ 16	\$ 4
Natural gas	86	29
Total current derivative assets	<u>102</u>	<u>33</u>
Noncurrent assets:		
Commodity contracts:		
Electricity	1	4
Natural gas	34	8
Total noncurrent derivative assets	<u>35</u>	<u>12</u>
Total derivative assets	<u>\$ 137</u>	<u>\$ 45</u>
Current liabilities:		
Commodity contracts:		
Electricity	\$ 36	\$ 13
Natural gas	11	2
Total current derivative liabilities	<u>47</u>	<u>15</u>
Noncurrent liabilities:		
Commodity contracts:		
Electricity	87	133
Natural gas	3	3
Total noncurrent derivative liabilities	<u>90</u>	<u>136</u>
Total derivative liabilities	<u>\$ 137</u>	<u>\$ 151</u>

PGE's net volumes related to its Assets and Liabilities from price risk management activities resulting from its derivative transactions, which are expected to deliver or settle at various dates through 2035, were as follows (in millions):

	As of December 31,	
	2021	2020
Commodity contracts:		
Electricity	4 MWh	6 MWh
Natural gas	181 Dth	137 Dth
Foreign currency contracts	\$ 19 Canadian	\$ 19 Canadian

PGE has elected to report positive and negative exposures resulting from derivative instruments pursuant to agreements that meet the definition of a master netting arrangement at gross values on the Comparative Balance Sheet. In the case of default on, or termination of, any contract under the master netting arrangements, such agreements provide for the net settlement of all related contractual obligations with a given counterparty through a single payment. These types of transactions may include non-derivative instruments, derivatives qualifying for scope exceptions, receivables and payables arising from settled positions, and other forms of non-cash collateral, such as letters of credit. As of December 31, 2021, gross amounts included as Derivative Instrument Liabilities subject to master netting agreements were \$3 million, for which PGE has posted no collateral. Of the gross amounts recognized as of December 31, 2021, \$1 million was for electricity and \$2 million was for natural gas. As of December 31, 2020, gross amounts included as Derivative Instrument Liabilities subject to master netting agreements were \$2 million, for which PGE has posted no collateral. Of the gross amounts recognized as of December 31, 2020, \$1 million was for electricity and \$1 million was for natural gas.

Net realized and unrealized losses (gains) on derivative transactions not designated as hedging instruments are classified in Purchased Power in the Statement of Income and were as follows (in millions):

	Years Ended December 31,	
	2021	2020
Commodity contracts:		
Electricity	\$ (38)	\$ 160
Natural Gas	(177)	(34)
Foreign currency contracts		(1)

Net unrealized and certain net realized losses (gains) presented in the table above are offset within the Statement of Income by the effects of regulatory accounting. Of the net amounts recognized in Net income, net gains of \$119 million and net losses of \$12 million for the years ended December 31, 2021 and 2020, respectively, have been offset.

Assuming no changes in market prices and interest rates, the following table presents the years in which the net unrealized (gains)/losses recorded as of December 31, 2021 related to PGE's derivative activities would become realized as a result of the settlement of the underlying derivative instrument (in millions):

	2022	2023	2024	2025	2026	Thereafter	Total
Commodity contracts:							
Electricity	\$ 20	\$ 2	\$ 3	\$ 4	\$ 5	\$ 72	\$ 106
Natural gas	(76)	(26)	(4)				(106)
Net unrealized (gain)/loss	<u>\$ (56)</u>	<u>\$ (24)</u>	<u>\$ (1)</u>	<u>\$ 4</u>	<u>\$ 5</u>	<u>\$ 72</u>	<u>\$</u>

PGE's secured and unsecured debt is currently rated at investment grade by Moody's Investors Service (Moody's) and S&P Global Ratings (S&P). Should Moody's and/or S&P reduce their rating on the Company's unsecured debt to below investment grade, PGE could be subject to requests by certain wholesale counterparties to post additional performance assurance collateral, in the form of cash or letters of credit, based on total portfolio positions with each of those counterparties. Certain other counterparties would have the right to terminate their agreements with the Company.

The aggregate fair value of derivative instruments with credit-risk-related contingent features that were in a liability position as of December 31, 2021 was \$128 million, for which the Company has posted \$38 million in collateral, consisting of \$18 million of letters of credit and \$20 million of cash. If the credit-risk-related contingent features underlying these agreements were triggered as of December 31, 2021, the cash requirement to either post as collateral or settle the instruments immediately would have been \$101 million. As of December 31, 2021, PGE had \$14 million posted cash collateral for derivative instruments with no credit-risk-related contingent features. Cash collateral for derivative instruments is classified as Special Deposits on the Company's Comparative Balance Sheet.

As of December 31, 2021, PGE received from counterparties \$68 million in collateral, consisting of \$10 million of letters of credit and \$58 million of cash. Increases in collateral received from counterparties is due to the increase in PGE's derivative asset position. The obligation to return cash collateral held for derivative instruments is included in Accrued expenses and other current liabilities on the Company's Comparative Balance Sheet.

PGE is exposed to credit risk in its commodity price risk management activities related to potential nonperformance by counterparties. Credit risk may be concentrated to the extent PGE's counterparties have similar economic, industry or other characteristics and due to direct or indirect relationships among the counterparties. The Company manages the risk of counterparty default according to its credit policies by performing financial credit reviews, setting limits and monitoring exposures, and requiring collateral (in the form of cash, letters of credit, and guarantees) when needed. PGE also uses standardized enabling agreements and, in certain cases, master netting agreements, which allow for the netting of positive and negative exposures under multiple agreements with counterparties. Despite such mitigation efforts, defaults by counterparties may periodically occur. Based upon periodic review and evaluation, allowances are recorded as needed to reflect credit risk related to wholesale accounts receivable.

For additional information concerning the determination of fair value for the Company's Assets and Liabilities from price risk management activities, see Note 4, Fair Value of Financial Instruments.

NOTE 6: REGULATORY ASSETS AND LIABILITIES

The majority of PGE's regulatory assets and liabilities are reflected in customer prices and are amortized over the period in which they are reflected in customer prices. Items not currently reflected in prices are pending before the regulatory body as discussed below.

Regulatory assets and liabilities consist of the following (dollars in millions):

	Remaining Amortization Period	As of December 31,	
		2021	2020
Regulatory assets:			
Price risk management	(1)	\$ 55	\$ 124
Pension plan	(2)	131	240
Deferred income taxes	(6)	\$ 58	56
February 2021 ice storm and damage	(3)	68	
Power cost adjustment mechanism	(4)	29	
2020 Labor Day wildfire	(3)	46	15
COVID-19	(3)	36	10
Other	Various	78	82
Total regulatory assets		<u>\$ 501</u>	<u>\$ 527</u>
Regulatory liabilities:			
Deferred income taxes	(6)	267	295
Asset retirement obligations	(5)	43	37
Price risk management	(1)	55	18
Other	Various	68	71
Total regulatory liabilities		<u>\$ 433</u>	<u>\$ 421</u>

(1) No amortization period in accordance with ratemaking and cost recovery processes authorized by the OPUC, PGE recognizes a regulatory asset or liability to defer unrealized losses or gains on derivative instruments until settlement.

(2) Recovery expected over the average service life of employees.

(3) Amortization period not yet determined.

(4) Amortization period not yet determined. A final determination regarding the 2021 PCAM results will be made by the OPUC through a public filing and review in 2022. The OPUC has significant discretion in making the final determination of recovery. The OPUC's conclusion of overall prudence, including an earnings review, could result in a portion, or all, of PGE's deferral being disallowed for recovery. Such disallowance would be recognized as a charge to earnings.

(5) Recovery or refund expected over the estimated lives of the underlying assets and treated as a reduction to rate base.

(6) Refund expected primarily through amortization using the average rate assumption method over the average life of the underlying assets and treated as a reduction to rate base.

Price risk management represents the difference between the net unrealized losses recognized on derivative instruments related to price risk management activities and their realization and subsequent recovery in customer prices. For further information regarding assets and liabilities from price risk management activities, see Note 5, Risk Management.

Pension and other postretirement plans represents unrecognized components of the benefit plans' funded status, which are recoverable in customer prices when recognized in net periodic pension and postretirement benefit costs. For further information, see Note 10, Employee Benefits.

February 2021 ice storm and damage represent the costs not previously included for recovery in customer prices related to major storm damage incurred during the twelve months ended December 31, 2021. Such costs were incurred to repair damage to PGE's transmission and distribution systems and restore power to customers as a result of the historic storms that ultimately led Oregon's Governor to declare a state of emergency on February 13, 2021. On February 15, 2021, the Company filed an application for authorization to defer emergency restoration costs for the February storms (Docket UM 21 56). PGE does not expect an OPUC decision on the February storm deferral until 2022. While the Company believes the full amount of the deferral is probable of recovery as PGE's prudently incurred costs were in response to the unique and unprecedented nature of the storms, the OPUC has significant discretion in making the final determination of recovery and their conclusions of overall prudence, including an earnings review, and could result in a portion, or all, of PGE's deferral being disallowed for recovery.

Power Cost Adjustment Mechanism As of December 31, 2021, actual NVPC was \$62 million above baseline NVPC, and therefore PGE has deferred \$29 million which represents 90% of the excess variance expected to be collected from customers. A final determination regarding the 2021 PCAM results will be made by the OPUC through a public filing and review in 2022. The OPUC has significant discretion in making the final determination of recovery. The OPUC's conclusion of overall prudence, including an earnings review, could result in a portion, or all, of PGE's deferral being disallowed for recovery. Such disallowance would be recognized as a charge to earnings. For additional information on the PCAM, see "Power Cost Adjustment Mechanism" in Note 2, Summary of Significant Accounting Policies.

Wildfire In 2020, Oregon experienced one of the most destructive wildfire seasons on record, with over one million acres of land burned that ultimately led Oregon's Governor to declare a state of emergency on August 20, 2020. As a result, PGE has incurred costs to replace and rebuild PGE facilities damaged by the fires, as well as addressing fire-damaged vegetation and other resulting debris and hazards both in and outside of PGE's property and right-of-way. Ongoing costs include replacing equipment, enhanced tree and brush clearing, and making emergency plans in close partnership with local, state, and federal land and emergency management agencies to further expand the use of a public safety power shutoff, if the need should arise. On October 20, 2020, the OPUC formally approved PGE's request for deferral of such costs (Docket UM 2115). As of December 31, 2021 and December 31, 2020, PGE's cumulative deferred costs related to the wildfire response was \$45 million and \$15 million, respectively. PGE continues to assess the damage to its infrastructure and expects regulatory recovery of prudently incurred restoration costs. PGE believes the full amount of the 2020 and 2021 deferrals are probable of recovery as the Company's prudently incurred costs were in response to the unique and unprecedented nature of the wildfire events leading to the deferral. The OPUC has significant discretion in making the final determination of recovery. The OPUC's conclusion of overall prudence, including an earnings review, could result in a portion, or all, of PGE's deferral being

disallowed for recovery. Such disallowance would be recognized as a charge to earnings.

COVID-19 ImpactsThe COVID-19 pandemic led Oregon's Governor to declare a state of emergency on March 8, 2020 and is still in effect. Due to the adverse impacts of COVID-19 on economic activity, PGE has experienced an increase in bad debt expense, lost revenue, and other incremental costs. On March 20, 2020, PGE filed an application with the OPUC for deferral of certain incremental costs, such as bad debt expense, related to COVID-19. PGE, other utilities under the OPUC's jurisdiction, intervenors, and OPUC staff held discussions regarding the scope of costs incurred by utilities which may qualify for deferral under Docket UM2114, Investigation into the Effects of the COVID-19 Pandemic on Utility Customers. The result of such discussions was an Energy Term Sheet (Term Sheet), which dictates costs in scope for deferral but is silent to the timing of recovery of such costs. On September 24, 2020, the Commission adopted a proposed OPUC Staff motion for Staff to execute stipulations incorporating the terms of the Term Sheet. PGE's deferral application was approved by the Commission on October 20, 2020 with final stipulations for the Term Sheet approved on November 3, 2020. As of December 31, 2021 and December 31, 2020, PGE's deferred balance was \$36 million and \$10 million, respectively, comprised primarily of bad debt expense in excess of what is currently considered and collected in customer prices. Amortization of any deferred costs will remain subject to OPUC review prior to amortization in customer prices and would be subject to an earnings test. PGE believes the full amount of the 2020 and 2021 deferrals is probable of recovery as the Company's prudently incurred costs were in response to the unique nature of the COVID-19 pandemic health emergency. The OPUC has significant discretion in making the final determination of recovery. The OPUC's conclusion of overall prudence, including an earnings review, could result in a portion, or all, of PGE's deferral being disallowed for recovery. Such disallowance would be recognized as a charge to earnings.

Deferred income taxes represents income tax benefits primarily from property-related timing differences that will be refunded to customers when the temporary differences reverse. Substantially all of the amounts deferred are subject to tax normalization rules that require that the impact to the results of operations of amortizing the excess deferred income tax balance cannot occur more rapidly than over the book life of the related assets. The Company uses the average rate assumption method to account for the refund to customers. For further information, see Note 11, Income Taxes.

Asset retirement obligations represents the difference in the timing of recognition of: i) the amounts recognized for Depreciation Expense of the asset retirement costs and Accretion Expense of the ARO; and ii) the amount recovered in customer prices.

NOTE 7: ASSET RETIREMENT OBLIGATIONS

AROs consist of the following (in millions):

	As of December 31,	
	2021	2020
Trojan decommissioning activities	\$ 139	\$ 139
Utility plant	95	118
Non-utility property	35	34
Total asset retirement obligations	269	291

Trojan decommissioning activities represents the present value of future decommissioning costs for PGE's 67.5% ownership interest in Trojan, which ceased operation in 1993. The remaining decommissioning activities primarily consist of the long-term operation and decommissioning of the ISFSI, an interim dry storage facility that is licensed by the Nuclear Regulatory Commission. The ISFSI will store the spent nuclear fuel at the former plant site until an off-site storage facility is available. Decommissioning of the ISFSI and final site restoration activities will begin once shipment of all the spent fuel to a USDOE facility is complete, which is not expected prior to 2059. In 2021, the Company recorded accretion of \$6 million and a reduction of \$6 million due to settled liabilities.

Under a settlement agreement reached with the USDOE, the Company receives annual reimbursement from the USDOE for certain costs related to monitoring the ISFSI. Pursuant to this process, the USDOE reimbursed the co-owners \$5 million in 2021 for costs incurred in 2020 and \$5 million in 2020 for costs incurred in 2019 resulting from USDOE delays in accepting spent nuclear fuel.

Utility Plant represents AROs that have been recognized for the Company's thermal and wind generation sites, and distribution and transmission assets, the disposal of which is legally required. During 2021, the Company recorded an overall decrease in utility AROs of \$23 million, with the change comprised of reductions of \$14 million due to revisions in estimated cash flows, accretion of \$3 million, and a reduction of \$12 million due to settled liabilities.

Non-utility property primarily represents AROs that have been recognized for portions of unregulated properties that are currently or previously leased to third parties. Revisions to estimates for non-utility AROs relate to assets that are no longer in service and the offset is charged directly to Miscellaneous Nonoperating Income (Acct 421) on the Statement of Income in the period in which the revisions are probable and reasonably estimable. Non-utility AROs are not subject to regulatory deferral.

In 2020, PGE performed a decommissioning study to update its ARO liability which resulted in a \$21 million increase to non-utility property AROs. As part of this study, the Company also established an ARO liability of \$3 million related to utility hydro generating properties. In 2020, the ARO was charged to expense in the Statement of Income, as regulatory recovery was not yet considered probable. In 2021, PGE completed a depreciation study based on 2019 data, with an order received from the OPUC in December 2021 authorizing new depreciation rates effective May 9, 2022. The OPUC order includes cost recovery of \$4 million related to the hydro generating properties. As such, PGE established a regulatory asset and ARO balancing account, resulting in a credit to Miscellaneous Nonoperating Income (Acct 421) on the Statement of Income of \$4 million in 2021.

The following is a summary of the changes in the Company's AROs (in millions):

	Years Ended December 31,	
	2021	2020
Balance as of beginning of year	\$ 291	\$ 279
Liabilities incurred		3
Liabilities settled	(18)	(18)
Accretion expense	10	10
Revisions in estimated cash flows	(14)	17
Balance as of end of year	\$ 269	\$ 291

Pursuant to regulation, the amortization of utility plant AROs is included in Depreciation Expense and in customer prices. Any differences in the timing of recognition of costs for financial reporting and ratemaking purposes are deferred as a regulatory asset or regulatory liability. Recovery of Trojan decommissioning costs is included in PGE's retail prices with an equal amount recorded in Total Utility Operating Expenses.

PGE maintains a separate Nuclear decommissioning trust in the Comparative Balance Sheet for funds collected from customers through prices to cover the cost of Trojan decommissioning activities.

The Oak Grove hydro facility and transmission and distribution plant located on public right-of-ways and on certain easements meet the requirements of a legal obligation and will require removal when the plant is no longer in service. An ARO liability is not currently measurable as management believes that these assets will be used in utility operations for the foreseeable future. Removal costs are charged to Accumulated Provision for Depreciation, Amortization, and Depletion on PGE's Comparative Balance Sheet.

NOTE 8: CREDIT FACILITIES

On September 10, 2021, PGE amended and restated its existing revolving credit facility. As of December 31, 2021, PGE had a \$650 million revolving credit facility scheduled to expire in September 2026. The Company has the ability to expand the revolving credit facility to \$750 million, if needed. Pursuant to the terms of the agreement, the revolving credit facility may be used for general corporate purposes, including as backup for commercial paper borrowings, and to permit the issuance of standby letters of credit. PGE may borrow for one, three, or six months at a fixed interest rate established at the time of the borrowing, or at a variable interest rate for any period up to the then remaining term of the applicable credit facility. The revolving credit facility contains a provision that requires annual fees based on the Company's unsecured credit ratings, and contains customary covenants and default provisions, including a requirement that limits indebtedness, as defined in the agreement, to 65.0% of total capitalization. As of December 31, 2021, PGE was in compliance with this covenant with a 55.9% debt to total capital ratio. In addition, the credit facility offers the potential for adjustments to interest rate margins and fees based on PGE's achievement of certain annual sustainability-linked metrics related to its non-emitting generation capacity and the percentage of management comprised of women and employees who identify as black, indigenous, and people of color. The Company believes these potential adjustments will have an immaterial impact on PGE's results of operations.

Under the revolving credit facility, as of December 31, 2021, PGE had no borrowings outstanding and there were no commercial paper or letters of credit issued. As a result, the

aggregate unused available credit capacity under the revolving credit facility was \$650 million.

The Company has a commercial paper program under which it may issue commercial paper for terms of up to 270 days. The Company has elected to limit its borrowings under the revolving credit facility to cover any potential need to repay commercial paper that may be outstanding at the time. As of December 31, 2021, PGE had no commercial paper outstanding.

PGE typically classifies borrowings under the revolving credit facility and outstanding commercial paper as Notes Payable in the Comparative Balance Sheet.

In addition, PGE has three letter of credit facilities that provide a total capacity of \$220 million under which the Company can request letters of credit for original terms not to exceed one year. The issuance of such letters of credit is subject to the approval of the issuing institution. Under these facilities, a total of \$79 million of letters of credit were outstanding as of December 31, 2021. Outstanding letters of credit are not reflected on the Company's Comparative Balance Sheet.

On April 9, 2020, PGE obtained a 364-day unsecured term loan from lenders in the aggregate principal amount of \$150 million. The term loan bore interest for the relevant interest period at LIBOR plus 1.25%. The interest rate was subject to adjustment pursuant to the terms of the loan. On March 31, 2021, this term loan was repaid in full with proceeds from the subsequent term loan described below.

On March 31, 2021, PGE obtained an unsecured 364-day term loan in the aggregate principal amount of \$200 million. The term loan bore interest for the relevant interest period at LIBOR plus 0.70%, with the interest rate subject to adjustment pursuant to terms of the loan. The credit agreement was set to expire on March 30, 2022, with any outstanding balance due and payable on such date. The term loan was paid off early on September 30, 2021 with proceeds from an FMB issuance.

Pursuant to an order issued by the FERC, the Company is authorized to issue short-term debt in an aggregate amount up to \$900 million through February 6, 2024.

Short-term borrowings under these credit facilities, and related interest rates, are reflected in the following table (dollars in millions).

	Year Ended December 31,	
	2021	2020
Average daily amount of short-term debt outstanding	\$ 139	\$ 131
Weighted daily average interest rate *	0.9 %	1.5 %
Maximum amount outstanding during the year	\$ 230	\$ 225

* Excludes the effect of commitment fees, facility fees and other financing fees.

NOTE 9: LONG-TERM DEBT

Long-term debt consists of the following (in millions):

	As of December 31,	
	2021	2020
First Mortgage Bonds , rates range from 1.82% to 6.88%, with a weighted average rate of 4.11% in 2021 and 4.14% in 2020, due at various dates through 2051	\$ 3,180	\$ 2,940
Pollution Control Revenue Bonds , rates at 2.13% and 2.38%, due 2033	119	119
Total long-term debt	<u>3,299</u>	<u>3,059</u>

First Mortgage Bonds On January 6, 2021, the Company made a scheduled \$140 million repayment of a 2.51% Series of First Mortgage Bonds with available cash.

On August 11, 2021, the Company made a scheduled \$20 million repayment of a 9.31% Series of First Mortgage Bonds with available cash.

On September 30, 2021, PGE issued \$400 million in FMBs. The Bonds consist of:

- a series, due in 2028, in the amount of \$100 million that will bear interest from its issuance date at an annual rate of 1.82%;
- a series, due in 2031, in the amount of \$50 million that will bear interest from its issuance date at an annual rate of 2.10%;
- a series, due in 2034, in the amount of \$100 million that will bear interest from its issuance date at an annual rate of 2.20%; and
- a series, due in 2051, in the amount of \$150 million that will bear interest from its issuance date at an annual rate of 2.97%.

The Indenture securing PGE's outstanding FMBs constitutes a direct first mortgage lien on substantially all regulated utility property, other than expressly excepted property. Interest is payable semi-annually on FMBs.

Pollution Control Revenue Bonds On March 11, 2020, PGE completed the remarketing of an aggregate principal amount of \$119 million of Pollution Control Revenue Refunding Bonds (PCRBs), which consist of \$98 million aggregate principal of PCRBs that bear an interest rate of 2.125%, and \$21 million aggregate principal of PCRBs that bear an interest rate of 2.375%, both due in 2033. At the time of remarketing, the Company chose a new interest rate period that was fixed term. The new interest rate was based on market conditions at the time of remarketing. The PCRBs could be backed by FMBs or a bank letter of credit depending on market conditions. Interest is payable semi-annually on the PCRBs.

As of December 31, 2021, the future minimum principal payments on long-term debt are as follows (in millions):

Years ending December 31:	
2022	\$
2023	
2024	80
2025	
2026	
Thereafter	3,219
	<u>\$ 3,299</u>

NOTE 10: EMPLOYEE BENEFITS

Pension and Other Postretirement Plans

Defined Benefit Pension Plan PGE sponsors a non-contributory defined benefit pension plan, which is closed to new employees.

The assets of the pension plan are held in a trust and are comprised of equity and debt instruments, all of which are recorded at fair value. Pension plan calculations include several assumptions that are reviewed annually and updated as appropriate.

As expected, PGE contributed no additional funds to the pension plan in both 2021 and 2020. PGE does not expect to contribute to the pension plan in 2022.

Other Postretirement Benefits PGE offers non-contributory postretirement health and life insurance plans, and provides health reimbursement arrangements (HRAs) to its employees (collectively, "Other Postretirement Benefits" in the following tables). PGE's obligation pursuant to the postretirement health plan is limited by establishing a maximum benefit per employee with any additional cost the responsibility of the employee.

The assets of these plans are held in voluntary employees' beneficiary association trusts and are comprised of money market funds, equity securities, common and collective trust funds, partnerships/joint ventures, and registered investment companies, all of which are recorded at fair value. Postretirement health and life insurance benefit plan calculations include several assumptions that are reviewed annually by PGE and updated as appropriate, with measurement dates of December 31.

Non-Qualified Benefit PlanThe NQBP in the following tables include obligations for a Supplemental Executive Retirement Plan and a directors pension plan, both of which were closed to new participants in 1997. The NQBP also includes pension make-up benefits for employees that participate in the Management Deferred Compensation Plan (MDCP). Investments in the NQBP trust, consisting of trust-owned life insurance policies and marketable securities, provide partial funding for the future requirements of these plans. The assets of such trust are included in the accompanying tables for informational purposes only and are not considered segregated and restricted under current accounting standards. The investments in marketable securities, consisting of money market, bonds, and equity mutual funds, are classified as equity or trading debt securities and recorded at fair value. The measurement date for the NQBP is December 31. For further information regarding these trust investments, see Note 4, Fair Value of Financial Instruments.

Other NQBPIn addition to the NQBP discussed above, PGE provides certain employees and outside directors with deferred compensation plans, whereby participants may defer a portion of their earned compensation. PGE holds investments in a NQBP trust that are intended to be a funding source for these plans.

Trust assets and plan liabilities related to the NQBP included in Other Special Funds in PGE's Comparative Balance Sheet are as follows as of December 31 (in millions):

	2021			2020		
	NQBP	Other NQBP	Total	NQBP	Other NQBP	Total
Non-qualified benefit plan trust assets	\$ 21	\$ 24	\$ 45	\$ 19	\$ 23	\$ 42
Non-qualified benefit plan liabilities	27	70	97	28	75	103

Investment Policy and Asset AllocationThe Finance Committee of the PGE Board of Directors appoints an Investment Committee, which is comprised of certain members of management from the Company, and establishes the Company's asset allocation. The Investment Committee is then responsible for the implementation of the asset allocation and oversight of the benefit plan investments. The Company's investment strategy for its pension and other postretirement plans is to balance risk and return through a diversified portfolio of equity securities, fixed income securities, and other alternative investments. Asset classes are regularly rebalanced to ensure asset allocations remain within prescribed parameters. The asset allocations for the plans, and the target allocation, are as follows:

	As of December 31,			
	2021		2020	
	Actual	Target *	Actual	Target *
Defined Benefit Pension Plan:				
Equity securities	61 %	60 %	67 %	65 %
Debt securities	39	40	33	35
Total	100 %	100 %	100 %	100 %
Other Postretirement Benefit Plans:				
Equity securities	59 %	57 %	60 %	57 %
Debt securities	41	43	40	43
Total	100 %	100 %	100 %	100 %
Non-Qualified Benefits Plans:				
Equity securities	8 %	7 %	17 %	12 %
Debt securities	13	14	6	11
Insurance contracts	79	79	77	77
Total	100 %	100 %	100 %	100 %

* The target for the Defined Benefit Pension Plan represents the mid-point of the investment target range. Due to the nature of the investment vehicles in both the Other Postretirement Benefit Plans and the NQBP, these targets are the weighted average of the mid-point of the respective investment target ranges approved by the Investment Committee. Due to the method used to calculate the weighted average targets for the Other Postretirement Benefit Plans and NQBP, reported percentages are affected by the fair market values of the investments within the pools.

The Company's overall investment strategy is to meet the goals and objectives of the individual plans through a wide diversification of asset types, fund strategies, and fund managers.

The fair values of the Company's pension plan assets and other postretirement benefit plan assets by asset category are as follows (in millions):

	Level 1	Level 2	Level 3	Other *	Total
As of December 31, 2021:					
Defined Benefit Pension Plan assets:					
Equity securitiesDomestic	\$ 25	\$	\$	\$	\$ 25
Investments measured at NAV:					
Money market funds				6	6
Collective trust funds				764	764
Private equity funds				5	5
	\$ 25	\$	\$	\$ 775	\$ 800
Other Postretirement Benefit Plans assets:					
Money market funds	\$ 3	\$	\$	\$	\$ 3
Equity securities:					
Domestic		4			4
International	10				10
Debt securitiesDomestic		6			6
Investments measured at NAV:					
Money market funds				6	6
Collective trust funds				8	8
	\$ 13	\$ 10	\$	\$ 14	\$ 37
As of December 31, 2020:					
Defined Benefit Pension Plan assets:					
Equity securitiesDomestic	\$ 49	\$	\$	\$	\$ 49
Investments measured at NAV:					
Money market funds				6	6

Collective trust funds				692	692
Private equity funds				6	6
	\$ 49	\$	\$	\$ 704	\$ 753
Other Postretirement Benefit Plans assets:					
Money market funds	\$ 4	\$	\$	\$	\$ 4
Equity securities:					
Domestic		3			3
International	9				9
Debt securitiesDomestic government		5			5
Investments measured at NAV:					
Money market funds				5	5
Collective trust funds				9	9
	\$ 13	\$ 8	\$	\$ 14	\$ 35

- Assets are measured at NAV as a practical expedient and not subject to hierarchy level classification disclosure. These assets are listed in the totals of the fair value hierarchy to permit the reconciliation to amounts presented in the financial statements.

An overview of the identification of Level 1, 2, and 3 financial instruments is provided in Note 4, Fair Value of Financial Instruments. The following discussion provides information regarding the methods used in valuation of the various asset class investments held in the pension and other postretirement benefit plan trusts.

Money market funds PGE invests in money market funds that seek to maintain a stable NAV. These funds invest in high-quality, short-term, diversified money market instruments, short-term treasury bills, federal agency securities, or certificates of deposit. Some of the money market funds held in the trusts are classified as Level 1 instruments as pricing inputs are based on unadjusted prices in an active market. The remaining money market funds are valued at NAV as a practical expedient and are not classified in the fair value hierarchy.

Equity securities Equity mutual fund and common stock securities are classified as Level 1 securities as pricing inputs are based on unadjusted prices in an active market. Principal markets for equity prices include published exchanges such as NASDAQ and NYSE. Mutual fund assets included in separately managed accounts are classified as Level 2 securities due to pricing inputs that are directly or indirectly observable in the marketplace.

Debt Securities Debt security investment funds are classified as Level 2 securities as pricing for underlying securities are determined by evaluating pricing data, such as broker quotes for similar securities, adjusted for observable differences. Significant inputs used in valuation models generally include benchmark yield and issuer spreads. The external credit rating, coupon rate, and maturity of each security are considered in the valuation, if applicable.

Collective trust funds Domestic and international mutual fund assets and debt security assets, including municipal debt and corporate credit securities, mortgage-backed securities, and asset back securities assets, are included in commingled trusts or separately managed accounts. The Company believes the redemption value of the collective trust funds are likely to be the fair value, which is represented by the net asset value as a practical expedient. The funds are valued at NAV as a practical expedient and are not classified in the fair value hierarchy.

Private equity funds PGE invests in a combination of primary and secondary fund-of-funds, which hold ownership positions in privately held companies across the major domestic and international private equity sectors, including but not limited to, partnerships, joint ventures, venture capital, buyout, and special situations. Private equity investments are valued at NAV as a practical expedient and are not classified in the fair value hierarchy.

The following tables provide certain information with respect to the Company's defined benefit pension plan, other postretirement benefits, and NQBP as of and for the years ended December 31, 2021 and 2020. Information related to the Other NQBP is not included in the following tables (dollars in millions):

	Defined Benefit Pension Plan		Other Postretirement Benefits		Non-Qualified Benefit Plans	
	2021	2020	2021	2020	2021	2020
Benefit obligation:						
As of January 1	\$ 1,010	\$ 905	\$ 76	\$ 71	\$ 28	\$ 26
Service cost	19	17	2	2		
Interest cost	27	31	2	2	1	1
Participants' contributions						
Actuarial loss (gain)	(26)	104	(5)	4		3
Benefit payments	(47)	(44)	(5)	(4)	(2)	(2)
Administrative expenses	(3)	(3)				
Plan amendment	(8)		1	1		
Curtailment gain						
As of December 31	\$ 972	\$ 1,010	\$ 71	\$ 76	\$ 27	\$ 28
Fair value of plan assets:						
As of January 1	\$ 753	\$ 695	\$ 35	\$ 34	\$ 19	\$ 17
Actual return on plan assets	97	105	4	2	1	1
Company contributions			3	3	3	3
Participants' contributions						
Benefit payments	(47)	(44)	(5)	(4)	(2)	(2)
Administrative expenses	(3)	(3)				
As of December 31	\$ 800	\$ 753	\$ 37	\$ 35	\$ 21	\$ 19
Unfunded position as of December 31	\$ (172)	\$ (257)	\$ (34)	\$ (41)	\$ (6)	\$ (9)
Accumulated benefit plan obligation as of December 31	\$ 885	\$ 907	N/A	N/A	\$ 23	\$ 24
Classification in Comparative Balance Sheet:						
Noncurrent asset	\$	\$	\$	\$	\$ 21	\$ 19
Current liability					(2)	(2)

Noncurrent liability	(172)	(257)	(34)	(41)	(25)	(26)
Net liability	\$ (172)	\$ (257)	\$ (34)	\$ (41)	\$ (6)	\$ (9)
Amounts included in comprehensive income:						
Net actuarial loss (gain)	\$ (78)	\$ 43	\$ (7)	\$ 4	\$ (1)	\$ 3
Net prior service credit	(9)	1				
Amortization of net actuarial loss	(22)	(17)			(1)	(1)
Amortization of prior service credit			1	1		
	\$ (109)	\$ 27	\$ (6)	\$ 5	\$ (2)	\$ 2
Amounts included in AOCL:*						
Net actuarial loss (gain)	\$ 139	\$ 239	\$ (3)	\$ 5	\$ 14	\$ 15
Prior service cost	(8)	1	(7)	(8)		
	\$ 131	\$ 240	\$ (10)	\$ (3)	\$ 14	\$ 15

* Amounts included in AOCL related to the Company's defined benefit pension plan and other postretirement benefits are classified as Other Regulatory Assets or Other Regulatory Liabilities, respectively as future recoverability is expected from retail customers.

Significant actuarial gains (losses) experienced that resulted in changes in projected benefit obligation included the following:

- For the defined benefit pension plan, actuarial gains and losses due to demographic experience, including assumption changes, were a gain of \$26 million and loss of \$104 million, and the changes between actual and expected return on plan assets were gains of \$52 million and \$61 million for the years ended December 31, 2021 and 2020, respectively.
- For the other postretirement benefits, actuarial gains and losses due to demographic experience, including assumption changes, were a gain of \$5 million and loss of \$5 million, and the changes between actual and expected return on plan assets were gains of \$2 million and \$1 million for each of the years ended December 31, 2021 and 2020, respectively.

Net periodic benefit cost consists of the following for the years ended December 31 (in millions):

	Defined Benefit Pension Plan		Other Postretirement Benefits		Non-Qualified Benefit Plans	
	2021	2020	2021	2020	2021	2020
	Service cost	\$ 19	\$ 17	\$ 2	\$ 2	\$
Interest cost on benefit obligation	27	31	2	2	1	1
Expected return on plan assets	(45)	(44)	(2)	(2)		
Amortization of prior service credit			(1)	(1)		
Amortization of net actuarial loss	22	17			1	1
Curtailment gain						
Net periodic benefit cost	\$ 23	\$ 21	\$ 1	\$ 1	\$ 2	\$ 2

The following assumptions were used in determining benefit obligations and net period benefit costs:

	Defined Benefit Pension Plan		Other Postretirement Benefits		Non-Qualified Benefit Plans	
	2021	2020	2021	2020	2021	2020
Assumptions used to determine benefit obligations:						
Discount rate	2.92 %	2.64 %	2.75% - 3.11 %	2.22% - 2.92 %	2.92 %	2.64 %
Rate of compensation increase	4.26 %	3.65 %	4.13 %	4.58 %	4.10 %	4.10 %
Assumptions used to determine net periodic benefit cost:						
Discount rate	2.64 %	3.43 %	2.22% - 2.92 %	3.19% - 3.47 %	2.64 %	3.43 %
Rate of compensation increase	3.65 %	3.65 %	4.58 %	4.58 %	4.10 %	4.10 %
Long-term rate of return on plan assets	6.88 %	7.00 %	5.04 %	5.02 %	N/A	N/A

As of December 31, 2021, there are no liabilities with sensitivity to health care cost trend rates.

Changes in actuarial assumptions can also have a material effect on net periodic pension expense. A 0.25% reduction in the expected long-term rate of return on plan assets, or a 0.25% reduction in the discount rate, would have the effect of increasing the 2021 net periodic pension expense by approximately \$2 million and \$3 million, respectively.

The following table summarizes the benefits expected to be paid to participants in each of the next five years and in the aggregate for the five years thereafter (in millions):

	Payments Due					
	2022	2023	2024	2025	2026	2027 - 2031
Defined benefit pension plan	\$ 59	\$ 59	\$ 58	\$ 57	\$ 58	\$ 277
Other postretirement benefits	5	5	6	6	5	19
Non-qualified benefit plans	2	3	2	2	2	11
Total	\$ 66	\$ 67	\$ 66	\$ 65	\$ 65	\$ 307

All of the plans develop expected long-term rates of return for the major asset classes using long-term historical returns, with adjustments based on current levels and forecasts of inflation, interest rates, and economic growth. Also included are incremental rates of return provided by investment managers whose returns are expected to be greater than the markets in which they invest.

401(k) Retirement Savings Plan

PGE sponsors a 401(k) Plan that covers substantially all employees. For eligible employees who are covered by PGE's defined benefit pension plan, the Company matches employee contributions to the 401(k) Plan up to 6% of the employee's base pay. For eligible employees who are not covered by PGE's defined benefit pension plan, the Company contributes 5% of the employee's base salary, whether or not the employee contributes to the 401(k) Plan, and also matches employee contributions up to 5% of the employee's base pay.

For the majority of bargaining employees who are subject to the International Brotherhood of Electrical Workers Local 125 agreements the Company contributes an additional 1% of the employee's base salary, whether or not the employee contributes to the 401(k) Plan.

All contributions are invested in accordance with employees' elections, limited to investment options available under the 401(k) Plan. PGE made contributions to employee accounts of \$26 million in 2021 and 2020.

NOTE 11: INCOME TAXES

Income tax expense/(benefit) consists of the following (in millions):

	Years Ended December 31,	
	2021	2020
Current:		
Federal	\$ 4	\$ 6
State and local	14	17
	18	23
Deferred:		
Federal		(22)
State and local	5	(1)
	5	(23)
Income tax expense	\$ 23	\$

The significant differences between the U.S. Federal statutory rate and PGE's Effective tax rate for financial reporting purposes are as follows:

	Years Ended December 31,	
	2021	2020
Federal statutory tax rate	21.0 %	21.0 %
Federal tax credits ⁽¹⁾	(11.9)	(20.5)
State and local taxes, net of federal tax benefit ⁽²⁾	8.9	10.1
Flow through depreciation and cost basis differences	(0.2)	(4.9)
Local tax flow-through adjustment	(3.2)	
Amortization of excess deferred income tax ⁽³⁾	(4.8)	(4.7)
Other	(1.2)	(1.0)
Effective tax rate	8.6 %	%

(1) Federal tax credits consist primarily of production tax credits (PTCs) earned from Company-owned wind-powered generating facilities. The federal PTCs are earned based on a per-kilowatt hour rate, and as a result, the annual amount of PTCs earned will vary based on weather conditions and availability of the facilities. The PTCs are generated for 10 years from the corresponding facilities' in-service dates. PGE's PTC generation ended or will end at various dates between 2017 and 2030.

(2) In 2019, Oregon enacted HB 3427, which imposed a new gross receipts tax on companies with annual revenues in excess of \$1 million and applies to tax years beginning on or after January 1, 2020. The legislation defines that the tax applies to commercial activities sourced in Oregon, less certain deductions. The resulting amount is taxed at 0.57%.

(3) The majority of excess deferred income taxes related to remeasurement under the Tax Cuts and Jobs Act is subject to Internal Revenue Service normalization rules and will be reversed over the remaining regulatory life of the assets using the average rate assumption method.

Deferred income tax assets and liabilities consist of the following (in millions):

	As of December 31,	
	2021	2020
Deferred Income Tax Assets:		
Employee benefits	\$ 115	\$ 137
Price risk management	38	42
Regulatory liabilities	39	23
Tax credits	98	77
Depreciation and amortization	312	329
Other	8	9
Total Deferred Income Tax Assets	610	617
Deferred Income Tax Liabilities:		
Depreciation and amortization	849	834
Regulatory assets	121	130
Price risk management	38	12
Other	16	16
Total Deferred Income Tax Liabilities	1,024	992
Accumulated Deferred Income Tax Liability, net	\$ 414	\$ 375

As of December 31, 2021, PGE has federal credit carryforwards of \$98 million, consisting of PTCs, which will expire at various dates through 2041. PGE believes that it is more likely than not that its deferred income tax assets as of December 31, 2021 and 2020 will be realized; accordingly, no valuation allowance has been recorded. As of December 31, 2021, and 2020, PGE had no material unrecognized tax benefits.

PGE and its subsidiaries file a federal income tax return. The Company also files income tax returns in the states of Oregon, California, and Montana, and in certain local jurisdictions. The Internal Revenue Service (IRS) has completed its examination of all tax years through 2010 and all issues were resolved related to those years. The Company does not believe that

any open tax years for federal or state income taxes could result in any adjustments that would be significant to the financial statements.

Local tax flow-through adjustment

The Company is subject to a local tax that is recovered through a supplemental tariff based on current tax expense, but for which the Company has also recognized deferred income tax expenses over time. Because it is probable that the local deferred taxes will be flowed through future customer prices in accordance with the supplemental tariff, PGE determined a corresponding regulatory asset should have been recorded. In the first quarter of 2021, PGE recognized a regulatory asset to defer previously recorded deferred income tax expenses in the amount of \$9 million with a corresponding credit to Income tax expense reflected in the Statement of Income for the year ended December 31, 2021.

NOTE 12: EQUITY-BASED PLANS

Employee Stock Purchase Plan

PGE has an employee stock purchase plan (ESPP) under which a total of 625,000 shares of the Company's common stock may be issued. The ESPP permits all eligible employees to purchase shares of PGE common stock through regular payroll deductions, which are limited to 10% of base pay. Each year, employees may purchase up to a maximum of \$25,000 in common stock or 1,500 shares (based on fair value on the purchase date), whichever is less. Two six-month offering periods occur annually, January 1 through June 30 and July 1 through December 31, during which eligible employees may contribute toward the purchase of shares of PGE common stock. Purchases occur the last day of the offering period, at a price equal to 95% of the fair value of the stock on the purchase date. As of December 31, 2021, there were 210,266 shares available for future issuance pursuant to the ESPP.

Dividend Reinvestment and Direct Stock Purchase Plan

PGE has a Dividend Reinvestment and Direct Stock Purchase Plan (DRIP), under which a total of 2,500,000 shares of the Company's common stock may be issued. Under the DRIP, investors may elect to buy shares of the Company's common stock or elect to reinvest cash dividends in additional shares of the Company's common stock. As of December 31, 2021, there were 2,459,827 shares available for future issuance pursuant to the DRIP.

NOTE 13: STOCK-BASED COMPENSATION EXPENSE

Pursuant to the Portland General Electric Company Stock Incentive Plan as amended and restated effective February 13, 2018 (the Plan), the Company may grant a variety of equity-based awards, including restricted stock units (RSUs) with time-based vesting conditions (time-based RSUs) and performance-based vesting conditions (performance-based RSUs), to non-employee directors, officers, or certain key employees. RSU activity is summarized in the following table:

	Units	Weighted Average Grant Date Fair Value
Nonvested units as of December 31, 2019	463,390	43.52
Granted	202,883	56.45
Forfeited	(17,341)	50.27
Vested	(170,536)	45.67
Nonvested units as of December 31, 2020	478,396	48.00
Granted	318,844	43.01
Forfeited	(9,754)	48.35
Vested	(212,676)	40.33
Nonvested units as of December 31, 2021	574,810	48.07

A total of 4,687,500 shares of common stock were registered for issuance under the Plan, of which 2,439,300 shares remain available for future issuance as of December 31, 2021.

Outstanding RSUs provide for the payment of one Dividend Equivalent Right (DER) for each stock unit. Each DER represents an amount equal to dividends paid to shareholders on a share of PGE's common stock and vests on the same schedule as the related RSU. The DERs are settled in shares of PGE common stock valued either at the closing stock price on the vesting date (for performance-based RSUs) or dividend payment date (for all other grants).

Time-based RSUs generally vest over a period of up to three years from the grant date. The fair value of time-based RSUs is measured based on the closing price of PGE common stock on the date of grant and charged to compensation expense on a straight-line basis over the requisite service period for the entire award. The total value of time-based RSUs vested was \$3 million for the year ended December 31, 2021 and \$1 million for 2020.

Performance-based RSUs vest based on the extent to which performance goals are met at the end of a three-year performance period, subject to adjustment by the Compensation and Human Resources Committee of PGE's Board of Directors. The number of RSUs that may vest under the grants is based on three equally-weighted metrics: i) actual return on equity relative to allowed return on equity; ii) average EPS growth; and iii) average megawatts of forecast energy from clean or certain low-carbon emitting resources added to PGE's energy supply portfolio and relative total shareholder return (TSR) as a modifier to the total of the three equally-weighted metrics. Based on the attainment of the goals, the number of RSUs that vest can range from zero to 200% of the RSUs granted.

For return on equity, average EPS growth and carbon reduction metrics of the performance-based RSUs, fair value is measured based on the NYSE closing price of PGE common stock on the date of grant. For the TSR portion of the performance-based RSUs, fair value is determined using a Monte Carlo simulation with the following weighted average assumptions:

	2021	2020
Risk-free interest rate	0.2 %	1.4 %
Expected term (in years)	2.9	2.9
Volatility	26.1 % - 37.9 %	13.5 % - 97.3 %

There is no expected dividend yield used in the valuation, as it is assumed that all dividends distributed during the performance period are reinvested in the Company's underlying stock. The fair value of performance-based RSUs is charged to compensation expense on a straight-line basis over the requisite service period for the entire award based on the number of shares expected to vest. Stock-based compensation expense was calculated assuming the attainment of performance goals that would allow the weighted average vesting of 166.5%, 133.2%, and 130.7% of awarded performance-based RSUs for the respective 2021, 2020, and 2019 grants, with an estimated 5% forfeiture rate.

The total value of performance-based RSUs vested was \$7 million for the year ended December 31, 2021 and \$9 million for 2020.

Stock-based compensation, included in Administrative and General Expenses in the Statement of Income, was \$14 million for the year ended December 31, 2021 and \$11 million for 2020. Such amounts differ from those reported in Other Paid-in Capital for stock-based compensation due primarily to the impact from the income tax payments made on behalf of employees. The Company withholds a portion of the vested shares for the payment of income taxes on behalf of the employees. Not included in Administrative and General Expenses in the Statement of Income, is the net impact from these income tax payments, partially offset by the issuance of DERs, resulting in a charge to Stockholder equity of \$1 million in 2021 and \$2 million in 2020.

As of December 31, 2021, unrecognized stock-based compensation expense was \$14 million, which is expected to be recognized over a weighted average period of one to three years. No stock-based compensation costs have been capitalized.

NOTE 14: COMMITMENTS AND GUARANTEES

Purchase Commitments

As of December 31, 2021, PGE's estimated future minimum payments pursuant to purchase obligations for the following five years and thereafter are as follows (in millions):

Payments Due						
2022	2023	2024	2025	2026	Thereafter	Total

Capital and other purchase commitments	\$ 146	\$ 58	\$ 7	\$ 2	\$ 1	\$ 43	\$ 257
Purchased power:							
Electricity purchases	486	353	367	341	242	2,284	4,073
Capacity contracts	18	22	23	27	12	88	190
Public utility districts	13	12	12	11	10	31	89
Natural gas	81	44	39	38	36	202	440
Coal and transportation	27	27	27	27			108
Total	\$ 771	\$ 516	\$ 475	\$ 446	\$ 301	\$ 2,648	\$ 5,157

Capital and other purchase commitments Certain commitments have been made for 2022 and beyond that include those related to hydro licenses, upgrades to generation, distribution, and transmission facilities, information systems, and system maintenance work. Termination of these agreements could result in cancellation charges.

Electricity purchases and Capacity contracts PGE has power purchase agreements with counterparties, which expire at varying dates through 2051, and power capacity contracts through 2040. Expenses associated with these commitments are recorded in purchased Power on the Company's Statement of Income.

Public utility districts PGE has long-term power purchase agreements with certain public utility districts (PUDs) in the state of Washington:

- Grant County PUD for the Priest Rapids and Wanapum Hydroelectric Projects, and
- Douglas County PUD for the Wells Hydroelectric Project.

Under the Grant County agreements, the Company is required to pay its proportionate share of the operating and debt service costs of the hydroelectric projects whether they are operable or not. Under the Douglas County agreement, the Company is required to make monthly payments for capacity that will not vary with annual project generation provided to PGE. The Company has estimated the capacity payments, which are subject to annual adjustments based on Douglas County's loads, and included the estimated amounts in the table above. The future minimum payments for the PUDs in the preceding table reflect the principal and capacity payments only and do not include interest, operation, or maintenance expenses.

Selected information regarding these projects is summarized as follows (dollars in millions):

	Capacity Charges and Revenue Bonds as of December 31, 2021	PGE's Average Share as of December 31, 2021		Total PGE Contract Costs		
		Output	Capacity (in MW)	Contract Expiration	2021	2020
Priest Rapids and Wanapum	\$ 1,976	8.6 %	163	2052	\$ 26	\$ 25
Wells	496	17.6	105	2028	13	23

The agreements for Priest Rapids, Wanapum, and Wells provide that, should any other purchaser of output default on payments as a result of bankruptcy or insolvency, PGE would be allocated a pro-rata share of the output and operating and debt service costs of the defaulting purchaser. For Wells, PGE would be responsible for a pro-rata portion of the defaulting purchaser's share with no limitation, regardless of the reason for any default. For Priest Rapids and Wanapum, PGE would be allocated up to a cumulative maximum that would not adversely affect the tax-exempt status of any of the public utility district's outstanding debt for the portion of the project that benefits tax-exempt purchasers.

Natural gas PGE has contracts for the purchase and transportation of natural gas from domestic and Canadian sources for its natural gas-fired generating facilities.

Coal and transportation The Company has a coal agreement with take-or-pay provisions related to Colstrip that expires in December 2025.

Guarantees

PGE enters into financial agreements, and purchase and sale agreements involving physical delivery of, both power and natural gas that include indemnification provisions relating to certain claims or liabilities that may arise relating to the transactions contemplated by these agreements. Generally, a maximum obligation is not explicitly stated in the indemnification provisions and, therefore, the overall maximum amount of the obligation under such indemnifications cannot be reasonably estimated. PGE periodically evaluates the likelihood of incurring costs under such indemnities based on the Company's historical experience and the evaluation of the specific indemnities. As of December 31, 2021, management believes the likelihood is remote that PGE would be required to perform under such indemnification provisions or otherwise incur any significant losses with respect to such indemnities. The Company has not recorded any liability on the Comparative Balance Sheet with respect to these indemnities.

NOTE 15: LEASES

PGE determines if an arrangement is a lease at inception and whether the arrangement is classified as an operating or finance lease. At commencement of the lease, PGE records a right-of-use (ROU) asset and lease liability in the Comparative Balance Sheet based on the present value of lease payments over the term of the arrangement. ROU assets represent the right to use an underlying asset for the lease term and lease liabilities represent PGE's obligation to make lease payments arising from the lease. If the implicit rate is not readily determinable in the contract, PGE uses its incremental borrowing rate based on the information available at commencement date in determining the present value of lease payments. Contract terms may include options to extend or terminate the lease, and, when the Company deems it is reasonably certain that PGE will exercise that option, it is included in the ROU asset and lease liability.

Lease expense is recognized on the Statement of Income in the appropriate rent expense account on the basis of actual amounts paid under leasing arrangements. For ratemaking purposes, recovery of cost-of-service is generally based on actual lease payments. Any material differences between lease expense and amounts recovered through customer prices is deferred as a regulatory asset or liability. Leased assets are not included in rate base.

PGE does not record leases with a term of 12-months or less in the Comparative Balance Sheet. Total short-term lease costs as of December 31, 2021 are immaterial. PGE has lease agreements with lease and non-lease components, which are accounted for separately.

The Company's leases relate primarily to the use of land, support facilities, gas storage, and power purchase agreements that rely on identified plant. Variable payments are generally related to gas storage and power purchase agreements for components dependent upon variable factors, such as energy production and property taxes, and are not included in the determination of the present value of lease payments.

The components of lease cost were as follows (in millions):

	2021	2020
Operating lease cost	\$ 8	\$ 8
Finance lease cost:		
Amortization of right-of-use assets	\$ 7	\$ 5
Interest on lease liabilities	11	10
Total finance lease cost	\$ 18	\$ 15

Variable lease cost		\$ 24	\$ 12
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Supplemental information related to amounts and presentation of leases in the Comparative Balance Sheet is presented below (in millions):

		Comparative Balance Sheet		
		Classification	December 31, 2021	December 31, 2020
Operating Leases:				
Operating lease right-of-use assets	Net Utility Plant		\$ 25	\$ 44
Current liabilities	Obligations Under Capital Leases - Current		\$ 4	\$ 8
Noncurrent liabilities	Obligations Under Capital Leases - Noncurrent		22	36
Total operating lease liabilities*			\$ 26	\$ 44
Finance Leases:				
Finance lease right-of-use assets	Utility Plant		\$ 291	\$ 145
Current liabilities	Obligations Under Capital Leases - Current		\$ 20	\$ 16
Noncurrent liabilities	Obligations Under Capital Leases - Noncurrent		273	129
Total finance lease liabilities*			\$ 293	\$ 145

*Included in lease liabilities are \$161 million and \$25 million related to power purchase agreements for the years ended December 31, 2021 and 2020, respectively.

Lease term and discount rates were as follows:

	December 31, 2021	December 31, 2020
Weighted Average Remaining Lease Term (in years)		
Operating leases	40	26
Finance leases	23	28
Weighted Average Discount Rate		
Operating leases	3.8 %	3.6 %
Finance leases	5 %	7.3 %

PGE's gas storage finance lease contains five 10-year renewal periods which have not been included in the finance lease obligation.

As of December 31, 2021, maturities of lease liabilities were as follows (in millions):

	Operating Leases	Finance Leases
2022	\$ 4	\$ 20
2023	4	18
2024	3	18
2025	1	25
2026	1	25
Thereafter	43	377
Total lease payments	56	483
Less imputed interest	(30)	(190)
Total	\$ 26	\$ 293

Supplemental cash flow information related to leases for the years indicated was as follows (in millions):

	2021	2020
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 8	\$ 8
Operating cash flows from finance leases	11	10
Financing cash flows from finance leases	6	6
Right-of-use assets obtained in leasing arrangements:		
Operating leases	\$ (12)	\$
Finance leases	153	

In 2021, PGE entered into a hydroelectric power purchase agreement (PPA). The PPA modified an existing operating lease by effectively extending the term of the lease from 2024 to 2040 and increasing the capacity payments in the extension period. PGE reclassified the lease from operating to finance, and the Company recorded an additional lease liability and right-of-use (ROU) asset of approximately \$141 million on PGE's Comparative Balance Sheet. The energy portion of the PPA is considered variable and will not be included in the calculation of the lease liability and right-of-use asset. Any material differences between expense recognition and timing of lease payments will be deferred as a regulatory asset or liability in order to match what is anticipated to be recovered in customer prices for ratemaking purposes.

As of December 31, 2021, PGE has an additional operating lease for an energy storage agreement that has not yet commenced with an estimated present value of future lease payments of \$30 million. This lease is expected to commence in 2022 with a lease term of 20 years. Future estimated lease payments are \$2 million annually from 2022 through 2026 and \$32 million thereafter.

NOTE 16: JOINTLY-OWNED PLANT

As of December 31, 2021, PGE had the following investments in jointly-owned plant (dollars in millions):

	PGE Share	In-service Date	Plant In-service	Accumulated Depreciation ⁽¹⁾	Construction Work In Progress
Colstrip	20.00 %	1986	\$ 576	\$ 399	\$ 7
Pelton/Round Butte ⁽²⁾	66.67 %	1958 / 1964	274	87	10
Total			\$ 850	\$ 486	\$ 17

(1) Excludes AROs and accumulated asset retirement removal costs.

(2) For more information regarding changes to PGE's ownership share in the Pelton/Round Butte Project in 2022, see Note 18, Subsequent Events.

Under the respective joint operating agreements for the generating facilities, each participating owner is responsible for financing its share of capital and operating expenses. PGE's proportionate share of direct operating and maintenance expenses of the facilities is included in the corresponding operating and maintenance expense categories in the Statement of Income.

The Company operated, and continues to have a 90% ownership interest in Boardman, which ceased coal-fired operations during the fourth quarter of 2020. The Company has begun decommissioning the facility. As of December 31, 2021, PGE's ARO liability for its 90% share of the decommissioning costs was \$23 million.

NOTE 17: CONTINGENCIES

PGE is subject to legal, regulatory, and environmental proceedings, investigations, and claims that arise from time to time in the ordinary course of its business. Contingencies are evaluated using the best information available at the time the financial statements are prepared. Legal costs incurred in connection with loss contingencies are expensed as incurred. The Company may seek regulatory recovery of certain costs that are incurred in connection with such matters, although there can be no assurance that such recovery would be granted.

Loss contingencies are accrued, and disclosed if material, when it is probable that an asset has been impaired, or a liability incurred, as of the financial statement date and the amount of the loss can be reasonably estimated. If a reasonable estimate of probable loss cannot be determined, a range of loss may be established, in which case the minimum amount in the range is accrued, unless some other amount within the range appears to be a better estimate.

A loss contingency will also be disclosed when it is reasonably possible that an asset has been impaired, or a liability incurred, if the estimate or range of potential loss is material. If a probable or reasonably possible loss cannot be reasonably estimated, then the Company: i) discloses an estimate of such loss or the range of such loss, if the Company is able to determine such an estimate; or ii) discloses that an estimate cannot be made and the reasons.

If an asset has been impaired or a liability incurred after the financial statement date, but prior to the issuance of the financial statements, the loss contingency is disclosed, if material, and the amount of any estimated loss is recorded in the subsequent reporting period.

PGE evaluates, on a quarterly basis, developments in such matters that could affect the amount of any accrual, as well as the likelihood of developments that would make a loss contingency both probable and reasonably estimable. The assessment as to whether a loss is probable or reasonably possible, and as to whether such loss or a range of such loss is estimable, often involves a series of complex judgments about future events. Management is often unable to estimate a reasonably possible loss, or a range of loss, particularly in cases in which: i) the damages sought are indeterminate or the basis for the damages claimed is not clear; ii) the proceedings are in the early stages; iii) discovery is not complete; iv) the matters involve novel or unsettled legal theories; v) significant facts are in dispute; vi) a large number of parties are represented (including circumstances in which it is uncertain how liability, if any, would be shared among multiple defendants); or vii) a wide range of potential outcomes exist. In such cases, there is considerable uncertainty regarding the timing or ultimate resolution, including any possible loss, fine, penalty, or business impact.

EPA Investigation of Portland Harbor

An investigation by the United States Environmental Protection Agency (EPA) of a segment of the Willamette River known as Portland Harbor that began in 1997 revealed significant contamination of river sediments. The EPA subsequently included Portland Harbor on the National Priority List pursuant to the federal Comprehensive Environmental Response, Compensation, and Liability Act as a federal Superfund site. PGE has been included among more than one hundred Potentially Responsible Parties (PRPs) as it historically owned or operated property near the river.

A Portland Harbor site remedial investigation was completed pursuant to an agreement between the EPA and several PRPs known as the Lower Willamette Group (LWG), which did not include PGE. The LWG funded the remedial investigation and feasibility study and stated that it had incurred \$115 million in investigation-related costs. The Company anticipates that such costs will ultimately be allocated to PRPs as a part of the allocation process for remediation costs of the EPA's preferred remedy.

The EPA finalized the feasibility study, along with the remedial investigation, and the results provided the framework for the EPA to determine a clean-up remedy for Portland Harbor that was documented in a Record of Decision (ROD) issued in 2017. The ROD outlined the EPA's selected remediation plan for clean-up of the Portland Harbor site, which has an undiscounted estimated total cost of \$1.7 billion, comprised of \$1.2 billion related to remediation construction costs and \$0.5 billion related to long-term operation and maintenance costs. Remediation construction costs were estimated to be incurred over a 13-year period, with long-term operation and maintenance costs estimated to be incurred over a 30-year period from the start of construction. Stakeholders have raised concerns that EPA's cost estimates are understated, and PGE estimates undiscounted total remediation costs for Portland Harbor per the ROD could range from \$1.9 billion to \$3.5 billion. The EPA acknowledged the estimated costs are based on data that was outdated and that pre-remedial design sampling was necessary to gather updated baseline data to better refine the remedial design and estimated cost.

A small group of PRPs performed pre-remedial design sampling to update baseline data and submitted the data in an updated evaluation report to the EPA for review. The evaluation report concluded that the conditions of the Portland Harbor have improved substantially over the past ten years. In response, the EPA indicated that while it would use the data to inform implementation of the ROD, the EPA's conclusions remained materially unchanged. With the completion of pre-remedial design sampling, Portland Harbor is now in the remedial design phase, which consists of additional technical information and data collection to be used to design the expected remedial actions. Certain PRPs, not including PGE, have entered into consent agreements to perform remedial design and the EPA has indicated it will take the initial lead to perform remedial design on the remaining areas. The Company anticipates that remedial design costs will ultimately be allocated to PRPs as a part of the allocation process for remediation costs of the EPA's preferred remedy. The EPA announced on February 12, 2021 that the entirety of Portland Harbor is under an active engineering design phase.

PGE continues to participate in a voluntary process to determine an appropriate allocation of costs amongst the PRPs. Significant uncertainties remain surrounding facts and circumstances that are integral to the determination of such an allocation percentage, including conclusion of remedial design, a final allocation methodology, and data with regard to property specific activities and history of ownership of sites within Portland Harbor that will inform the precise boundaries for clean-up. It is probable that PGE will share in a portion of the costs related to Portland Harbor. Based on the above facts and remaining uncertainties in the voluntary allocation process, PGE does not currently have sufficient information to reasonably estimate the amount, or range, of its potential liability or determine an allocation percentage that represents PGE's portion of the liability to clean-up Portland Harbor. However, the Company may obtain sufficient information, prior to the final determination of allocation percentages among PRPs, to develop a reasonable estimate, or range, of its potential liability that would require recording of the estimate, or low end of the range. The Company's liability related to the cost of remediating Portland Harbor could be material to PGE's financial position.

In cases in which injuries to natural resources have occurred as a result of releases of hazardous substances, federal and state natural resource trustees may seek to recover for damages at such sites, which are referred to as Natural Resource Damages (NRD). The EPA does not manage NRD assessment activities but does provide claims information and coordination support to the NRD trustees. NRD assessment activities are typically conducted by a Council made up of the trustee entities for the site. The Portland Harbor NRD trustees consist of the National Oceanic and Atmospheric Administration, the U.S. Fish and Wildlife Service, the state of Oregon, the Confederated Tribes of the Grand Ronde Community of Oregon, the Confederated Tribes of Siletz Indians, the Confederated Tribes of the Umatilla Indian Reservation, the Confederated Tribes of the Warm Springs Reservation of Oregon (CTWS), and the Nez Perce Tribe.

The NRD trustees may seek to negotiate legal settlements or take other legal actions against the parties responsible for the damages. Funds from such settlements must be used to restore injured resources and may also compensate the trustees for costs incurred in assessing the damages. The Company believes that PGE's portion of NRD liabilities related to Portland Harbor will not have a material impact on its results of operations, financial position, or cash flows.

The impact of costs related to EPA and NRD liabilities on the Company's results of operations is mitigated by the Portland Harbor Environmental Remediation Account (PHERA) mechanism. As approved by the OPUC in 2017, the PHERA allows the Company to defer and recover incurred estimated liabilities and environmental expenditures related to Portland Harbor through a combination of third-party proceeds, including but not limited to insurance recoveries, and, if necessary, through customer prices. The mechanism established annual prudency reviews of environmental expenditures and third-party proceeds. Annual expenditures in excess of \$6 million, excluding expenses related to contingent liabilities, are

subject to an annual earnings test and would be ineligible for recovery to the extent PGE's actual regulated return on equity exceeds its return on equity as authorized by the OPUC in PGE's most recent general rate case. PGE's results of operations may be impacted to the extent such expenditures are deemed imprudent by the OPUC or ineligible per the prescribed earnings test. The Company plans to seek recovery of any costs resulting from EPA's determination of liability for Portland Harbor through application of the PHERA. At this time, PGE is not recovering any Portland Harbor cost from the PHERA through customer prices.

Securities Case

During September and October, 2020, three putative class action complaints were filed in U.S. District Court for the District of Oregon against PGE and certain of its officers, captioned *Hessel v. Portland General Electric Co.*, No. 20-cv-01523 ("*Hessel*"), *Cannataro v. Portland General Electric Co.*, No. 3:20-cv-01583 ("*Cannataro*"), and *Public Employees' Retirement System of Mississippi v. Portland General Electric Co.*, No. 20-cv-01786 ("*PERS of Mississippi*"). Two of these actions were filed on behalf of purported purchasers of PGE stock between April 24, 2020, and August 24, 2020; a third action was filed on behalf of purported purchasers of PGE stock between February 13, 2020, and August 24, 2020.

During the fourth quarter of 2020, the plaintiff in *Hessel* voluntarily dismissed his case and the Court consolidated *Cannataro* and *PERS of Mississippi* into a single case captioned *In re Portland General Electric Company Securities Litigation* (the "Securities Action") and appointed Public Employees' Retirement System of Mississippi lead plaintiff ("Lead Plaintiff"). On January 11, 2021, Lead Plaintiff filed an amended complaint asserting causes of action arising under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 for alleged misstatements and omissions regarding, among other things, PGE's alleged lack of sufficient internal controls and risks associated with PGE's trading activity in wholesale electric markets, purportedly on behalf of purchasers of PGE stock between February 13, 2020, and August 24, 2020 ("the Amended Complaint"). The Amended Complaint demands a jury trial and seeks compensatory damages of an unspecified amount and reimbursement of plaintiffs' costs, and attorneys' and expert fees. On March 12, 2021, the defendants filed a motion to dismiss the Amended Complaint.

On July 11, 2021, the parties entered into a Stipulation of Settlement (the "Agreement") to fully resolve the Securities Action. The Agreement, which is subject to Court approval, provides for a settlement payment of \$6.75 million in exchange for the complete dismissal with prejudice and a release of all claims against the defendants in connection with the Securities Action, without any admission of fault or wrongdoing by the defendants. On July 16, 2021, the Lead Plaintiff filed an application for Court approval of the settlement. In an order dated August 10, 2021, the Court granted preliminary approval of the settlement, stayed all proceedings in the action except with respect to settlement, and scheduled a final settlement approval hearing for March 11, 2022. The settlement payment was paid by the Company's insurance provider under its insurance policy. In light of the Agreement, the Court removed the hearing on the defendants' pending motion to dismiss from the calendar. At the hearing on March 11, 2022, the Court approved the settlement and on March 28, 2022, the Court entered a final Judgment and Order of Dismissal with Prejudice.

Putative Shareholder Derivative Lawsuits

On January 26, 2021, a putative shareholder derivative lawsuit was filed in Multnomah County Circuit Court, Oregon, captioned *Shimberg v. Pope*, No. 21-cv-02957, (the "*Shimberg* Action") against one current and one former PGE executive and certain members and former members of the Company's Board of Directors and naming the Company as a nominal defendant only. The plaintiff asserts a claim for alleged breaches of fiduciary duties, purportedly on behalf of PGE, arising from the energy trading losses the Company previously announced in August 2020. The plaintiff alleges that the defendants made material misstatements and omissions and allowed the Company to operate with inadequate internal controls. The complaint demands a jury trial and seeks damages to be awarded to the Company of not less than \$10 million, equitable relief to remedy the alleged breaches of fiduciary duty, and an award of plaintiff's attorneys' fees and costs. On June 1, 2021, the plaintiff filed an unopposed motion to consolidate this lawsuit with the *Ashabraner* Action (described below), which the Court granted in an order dated July 27, 2021.

On March 17, 2021, a putative shareholder derivative lawsuit was filed in U.S. District Court for the District of Oregon, captioned *JS Halberstam Irrevocable Grantor Trust v. Davis*, No. 3:21-cv-00413-SI, (the "*JS Halberstam* Action") against one current and one former PGE executive and certain current and former members of the Company's Board of Directors. The plaintiff asserts claims for alleged breaches of fiduciary duties, waste of corporate assets, contribution and indemnification, aiding and abetting, and gross mismanagement, purportedly on behalf of PGE, arising from the energy trading losses the Company previously announced in August 2020. The plaintiff alleges that the defendants made material misstatements and omissions and allowed the Company to operate with inadequate internal controls. The complaint demands a jury trial and seeks equitable relief to remedy and prevent future alleged breaches of fiduciary duty, and an award of plaintiff's attorneys' fees and costs.

On April 7, 2021, a putative shareholder derivative lawsuit was filed in Multnomah County Circuit Court, Oregon, captioned *Ashabraner v. Pope*, 21-cv-13698 the "*Ashabraner* Action"), against one current and one former PGE executive and certain and former members of the Company's Board of Directors. The plaintiff asserts a claim for alleged breaches of fiduciary duties, purportedly on behalf of PGE, arising from the energy trading losses the Company previously announced in August 2020. The plaintiff alleges that the defendants made material misstatements and omissions and allowed the Company to operate with inadequate internal controls. The complaint demands a jury trial and seeks damages to be awarded to the Company, equitable relief, and an award of plaintiff's attorneys' fees and costs. On July 27, 2021, the Court issued an order consolidating the *Ashabraner* Action with the *Shimberg* Action.

On May 21, 2021, a putative shareholder derivative lawsuit was filed in the U.S. District Court for the District of Oregon, Portland Division captioned *Berning v. Pope*, No. 3:21-cv-00783-SI, (the "*Berning* Action"; collectively with the *Shimberg*, *JS Halberstam*, and *Ashabraner* Actions, the "Derivative Actions"), against one current and one former PGE executive and certain current and former members of the Company's Board of Directors and naming the Company as a nominal defendant only. The plaintiff asserts claims for alleged breaches of fiduciary duties, purportedly on behalf of PGE, arising from the energy trading losses the Company previously announced in August 2020. The plaintiff also asserts a claim against the two executives for contribution and indemnity based on alleged violations of Sections 10(b) and 21D of the Exchange Act. The complaint demands a jury trial and seeks multiple forms of relief, including, among other things: a declaration that defendants breached and/or aided and abetted the breach of their fiduciary duties to PGE; an order directing PGE to reform and improve its corporate governance and internal procedures; restitution; and an award of attorneys' fees, expenses, and costs.

On December 17, 2021, the parties to the Derivative Actions entered into a Memorandum of Understanding to settle the Derivative Actions subject to court approval and other terms (the "MOU"). After the parties entered into the MOU, the Court in the *Shimberg* and *Ashabraner* Actions granted an order to abate the proceedings until June 21, 2022. On December 17, 2021, the parties in the *JS Halberstam* Action filed a motion to stay the proceedings pending submission and court review of the settlement contemplated in the MOU.

On February 11, 2022, the parties to the Derivative Actions entered into a Stipulation of Settlement memorializing the terms of the non-monetary settlement, subject to Court approval, as set forth in the MOU. Under the Stipulation of Settlement, the parties to the *JS Halberstam* Action agree to stay the proceedings in the Derivative Actions pending Court approval of the settlement. In addition, the Stipulation of Settlement provides that defendants will not oppose or object to a request by plaintiffs' counsel for fees and expenses up to \$750,000, which is subject to Court approval. Upon final approval of the Court, PGE expects such fees and expenses to be paid by the Company's insurance provider under its insurance policy. On February 15, 2022, the plaintiffs to the *JS Halberstam* Action filed a motion for preliminary approval of the settlement.

On March 28, 2022, the United States District Court for the District of Oregon entered an order preliminarily approving the proposed settlement and the form and content of the notice to shareholders and setting a settlement hearing in the previously-disclosed putative shareholder derivative lawsuit captioned *JS Halberstam Irrevocable Grantor Trust v. Davis*, No. 3:21-cv-00413-SI. The terms of the proposed settlement are subject to final Court approval, the hearing date for which is May 9, 2022.

Governmental Investigations

In March, April, and May 2021, the Division of Enforcement of the Commodity Futures Trading Commission (the "CFTC"), the Division of Enforcement of the SEC, and the Division of Enforcement of the Federal Energy Regulatory Commission ("FERC"), respectively, informed the Company they are conducting investigations arising out of the energy trading losses the Company previously announced in August 2020. The Company is cooperating with the CFTC, SEC, and FERC. Management cannot at this time predict the eventual scope or outcome of these matters.

Colstrip-Related Litigation

The Company has a 20% ownership interest in the Colstrip, which is operated by one of the co-owners, Talen Montana, LLC (Talen). Various business disagreements have arisen amongst the co-owners regarding interpretation of the Ownership and Operation (O&O) Agreement and other matters. In addition, other parties have brought claims against the co-owners, which, along with the co-owner disagreements, are described below.

Petition to compel arbitration On April 12, 2021, Avista Corporation, Puget Sound Energy Inc., PacifiCorp, and Portland General Electric Company (the Petitioners) petitioned in Spokane County Superior Court, Washington, Case No. 21201000-32, against NorthWestern Corporation (NorthWestern) and Talen to compel the arbitration initiated by NorthWestern to determine whether owners representing 55% or more of the ownership shares can vote to close one or both units of Colstrip, or whether unanimous consent is required. The O&O Agreement among the parties states that any dispute shall be submitted for resolution to a single arbitrator with appropriate expertise. On April 14, 2021, the Petitioners filed a petition to compel arbitration. On May 14, 2021, Talen removed the case to Federal Court (Eastern District of Washington Case No. 2:21-cv-00163-RMP). Petitioners filed a motion to remand on June 4, 2021, which was denied. Talen filed a motion, which, following a hearing in July 2021, was granted, to transfer the case to the U.S. District Court for the District of Montana.

Challenge to constitutionality of Montana Senate Bills 265 and 266 (SB 265 and SB 266) On May 4, 2021, the Petitioners filed a claim against NorthWestern and Talen in U.S.

District Court - Montana, Billings Division, Case No. 1:21-cv-00047-SPW-KLD, based on the passage of SB 265 in Montana, which attempts to void contractual provisions within the co-owner agreement for Colstrip if they do not provide for three arbitrators or provide for venue outside of the county where the plant is located. The passage of SB 265 was supported by Defendants and purports to void the O&O Agreement between all parties, which provides for one arbitrator and venue in Spokane, Washington. The petitioners allege that SB 265 violates the contracts clause of the U.S. Constitution and the Montana Constitution, and is preempted by the Federal Arbitration Act (FAA). The Petitioners seek declaratory relief that SB 265 is unconstitutional as applied to the O&O Agreement and the FAA preempts the enforcement of SB 265.

Petitioners filed a First Amended Complaint on May 19, 2021, adding the Attorney General of Montana (Montana AG) as defendant and challenging the constitutionality of Montana Senate Bill 266 (SB 266), which purportedly gives the Montana AG authority to penalize and restrain any co-owner of Colstrip who takes steps to shut-down the plant without unanimous consent, or otherwise fails to pay the costs to maintain the plant. Defendant Northwestern filed an answer on June 2, 2021 and asked that the case Talen filed, as described in the "Complaint to implement SB 265 and SB 266" below, and this case be consolidated. On May 27, 2021, Petitioners filed a Motion for Preliminary Injunction, to enjoin the Montana AG from enforcing SB 266 against them. On June 17, 2021, defendants NorthWestern and Talen filed their Oppositions to Motion for Preliminary Injunction (PI) and the Montana AG filed a response taking no position on the PI, stating the State of Montana does not envision enforcing SB 266 any time soon. The Court held a hearing on the Petitioners' Motion for PI August 6, 2021. On October 13, 2021, the Court issued an order that granted the Petitioners' Motion for PI, enjoining the Montana AG from enforcing SB 266 against them and on December 17, 2021, the Court further clarified its PI order.

On August 17, 2021, the Petitioners filed for partial summary judgment on their claim to declare unconstitutional or unenforceable SB 265, which purports to invalidate the arbitration provision of the parties' contract. Talen opposes the motion and NorthWestern does not oppose the motion, but requests the Court compel arbitration. On October 29, 2021, the Petitioners filed a motion for summary judgment on their claim to declare unconstitutional and unenforceable SB 266. In November 2021, parties file responses, opposition, and a motion to stay action on the summary judgment. On December 3, 2021, NorthWestern moved to compel arbitration and to appoint a magistrate to oversee the arbitrator selection process. On December 23, 2021, Petitioners and Talen filed their responses. The Court set a status conference for February 15, 2022.

Complaint to implement SB 265 and SB 266 On May 4, 2021, Talen filed a complaint against the Petitioners and NorthWestern, in the Thirteenth Judicial District Court in the State of Montana, as an attempt to implement Montana laws when determining the language of the O&O agreement based on the recent enactment of SB 265, which purports to invalidate provisions of the co-owner operating agreement regarding arbitration, and SB 266, which purports to give the Montana AG authority to prosecute and levy a \$100,000 a day fine against any co-owner who takes steps to close Colstrip without unanimous consent of all co-owners. The case was subsequently removed to the U.S. District Court - Montana, Billings Division, Case No. 1:21-cv-00058-SPW-TJC. Talen filed a motion to remand the case to the State of Montana District Court. Petitioners and NorthWestern have filed a motion to consolidate this case with the *Challenge to constitutionality of Montana Senate Bills 265 and 266*, described above. On October 21, 2022, the Court stayed the motion to consolidate pending the outcome of Talen's petition to remand. On December 1, 2021, the U.S. Magistrate Judge issued Findings and Recommendations to remand the case back to state Court. On December 15, 2021, the Petitioners filed Objections to the Findings and Recommendation.

Richard Burnett; Colstrip Properties Inc., et al v. Talen Montana, LLC; PGE, et al. On December 14, 2020, the original claim was filed in the Montana Sixteenth Judicial District Court, Rosebud County, Cause No. CV-20-58. The plaintiffs allege they have suffered adverse effects from the defendants' coal dust. On August 26, 2021, the claim was amended to add PGE as a defendant. On November 1, 2021, the defendants filed an answer to the complaint. Plaintiffs are seeking economic damages, costs and disbursements, punitive damages, attorneys' fees, and an injunction prohibiting defendants from allowing coal dust to blow onto plaintiffs' properties, as determined by the Court.

Since these lawsuits are in early stages, the Company is unable to predict outcomes or estimate a range of reasonably possible losses.

Other Matters

PGE is subject to other regulatory, environmental, and legal proceedings, investigations, and claims that arise from time to time in the ordinary course of business, which may result in judgments against the Company. Although management currently believes that resolution of such matters, individually and in the aggregate, will not have a material impact on its financial position, results of operations, or cash flows, these matters are subject to inherent uncertainties, and management's view of these matters may change in the future.

NOTE 18: SUBSEQUENT EVENTS

Under terms of an agreement (the "Agreement") executed and approved by the OPUC in 2000, PGE has a 66.67% ownership interest in the 455 MW Pelton/Round Butte hydroelectric project on the Deschutes River, with the remaining interest held by the Confederated Tribes of the Warm Springs Reservation of Oregon (CTWS). The CTWS had an option to purchase an additional undivided 16.66% ownership interest in Pelton/Round Butte in 2021. On June 30, 2021, the CTWS notified PGE of their intent to exercise this purchase option. Under the terms of the purchase option in the Agreement, on January 1, 2022, PGE completed the sale of the additional undivided interest in the project at a net book value of approximately \$38 million, with no gain or loss recognized on the sale. Under terms of the Agreement, the CTWS has a second option in 2036 to purchase an undivided 0.02% interest in Pelton/Round Butte. If the option is exercised, the CTWS' ownership percentage would exceed 50%. PGE remains the operator of the project.

PGE is obligated to purchase 100% of the CTWS' share of the project's output under a PPA through 2040. The exercise of the purchase option was evaluated as a sale-leaseback arrangement, and PGE determined that the transaction did not qualify for sale-leaseback accounting. As a result, the transaction is being accounted for as a financing, and PGE will continue to record the asset on the Comparative Balance Sheet within Utility Plant as if it were the legal owner and will continue to recognize Depreciation Expense over the estimated useful life. A financing obligation will be recorded in Other noncurrent liabilities. The monthly PPA payments will be split between interest charges and a reduction of the principal portion of the financing obligation. Any material differences between expense recognition and timing of payments is deferred as a regulatory asset or liability in order to match what is being recovered in customer prices for ratemaking purposes.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
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- Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
- Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
- For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
- Report data on a year-to-date basis.

1	Balance of Account 219 at Beginning of Preceding Year				(9,615,102)	(808)		(9,615,910)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income				^{1a} (1,489,803)			(1,489,803)		
3	Preceding Quarter/Year to Date Changes in Fair Value									
4	Total (lines 2 and 3)				(1,489,803)			(1,489,803)	154,620,730	153,130,927
5	Balance of Account 219 at End of Preceding Quarter/Year				(11,104,905)	(808)	0	(11,105,713)		
6	Balance of Account 219 at Beginning of Current Year				(11,104,905)	(808)	0	(11,105,713)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income				^{1a} 1,176,000	0		1,176,000		
8	Current Quarter/Year to Date Changes in Fair Value							0		
9	Total (lines 7 and 8)				1,176,000	0	0	1,176,000	245,390,754	246,566,754
10	Balance of Account 219 at End of Current Quarter/Year				(9,928,905)	(808)	0	(9,929,713)		

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FOOTNOTE DATA

(a) Concept: AccumulatedOtherComprehensiveIncomeLossOtherAdjustmentsToComprehensiveIncomeLossReclassificationsToNetIncomeLoss

Comprised of the net amount of the actuarial valuation of \$(2,054,894) of non-qualified benefit plans net of taxes of \$565,091.

(b) Concept: AccumulatedOtherComprehensiveIncomeLossOtherAdjustmentsToComprehensiveIncomeLossReclassificationsToNetIncomeLoss

Comprised of the net amount of the actuarial valuation of \$1,622,070 of non-qualified benefit plans net of taxes of \$(446,070).

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	9,688,763,373	9,688,763,373					
4	Property Under Capital Leases	316,455,944	316,455,944					
5	Plant Purchased or Sold							
6	Completed Construction not Classified	1,841,962,426	1,841,962,426					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	11,847,181,743	11,847,181,743					
9	Leased to Others							
10	Held for Future Use	8,447,518	8,447,518					
11	Construction Work in Progress	317,489,515	317,489,515					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	12,173,118,776	12,173,118,776					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	5,168,097,757	5,168,097,757					
15	Net Utility Plant (13 less 14)	7,005,021,019	7,005,021,019					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	4,722,143,167	4,722,143,167					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	445,954,590	445,954,590					
22	Total in Service (18 thru 21)	5,168,097,757	5,168,097,757					
23	Leased to Others							
24	Depreciation							
25	Amortization and Depletion							
26	Total Leased to Others (24 & 25)							
27	Held for Future Use							
28	Depreciation							
29	Amortization							
30	Total Held for Future Use (28 & 29)							

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
31	Abandonment of Leases (Natural Gas)							
32	Amortization of Plant Acquisition Adjustment							
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,168,097,757	5,168,097,757					

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization						0
3	(302) Franchise and Consents	202,049,028	174,278	0	0	0	202,223,306
4	(303) Miscellaneous Intangible Plant	551,370,331	51,585,453	268,927	0	0	602,686,857
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	753,419,359	51,759,731	268,927	0	0	804,910,163
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights	3,328,862	0	0	0	0	3,328,862
9	(311) Structures and Improvements	117,298,194	(619,011)	13,981	0	0	116,665,202
10	(312) Boiler Plant Equipment	270,806,674	5,092,569	197,828	0	0	275,701,415
11	(313) Engines and Engine-Driven Generators						0
12	(314) Turbogenerator Units	72,868,980	4,968,406	1,783,077	0	0	76,054,309
13	(315) Accessory Electric Equipment	23,952,259	1,171,788	0	0	0	25,124,047
14	(316) Misc. Power Plant Equipment	6,602,720	330,374	28,740	0	0	6,904,354
15	(317) Asset Retirement Costs for Steam Production	34,911,263	0	0	0	0	34,911,263
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	529,768,952	10,944,126	2,023,626	0	0	538,689,452
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						0
19	(321) Structures and Improvements						0
20	(322) Reactor Plant Equipment						0
21	(323) Turbogenerator Units						0
22	(324) Accessory Electric Equipment						0
23	(325) Misc. Power Plant Equipment						0
24	(326) Asset Retirement Costs for Nuclear Production						0
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	0	0	0	0	0	0
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights	6,053,903	0	0	0	0	6,053,903
28	(331) Structures and Improvements	90,484,463	1,709,512	0	0	0	92,193,975
29	(332) Reservoirs, Dams, and Waterways	358,465,413	1,345,067	169,994	0	0	359,640,486

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
30	(333) Water Wheels, Turbines, and Generators	78,814,691	1,407,324	0	0	0	80,222,015
31	(334) Accessory Electric Equipment	34,286,055	3,158,074	0	0	0	37,444,129
32	(335) Misc. Power Plant Equipment	18,403,295	280,439	0	136,645,637	0	155,329,371
33	(336) Roads, Railroads, and Bridges	15,697,871	1,963,620	0	0	0	17,661,491
34	(337) Asset Retirement Costs for Hydraulic Production	5,128	0	0	0	0	5,128
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	602,210,819	9,864,036	169,994	136,645,637	0	748,550,498
36	D. Other Production Plant						
37	(340) Land and Land Rights	24,104,434	43,512	0	(2,979,211)	0	21,168,735
38	(341) Structures and Improvements	274,167,328	1,310,198	142,463	0	0	275,335,063
39	(342) Fuel Holders, Products, and Accessories	288,507,476	109,701	1,776,856	(5,049,695)	0	281,790,626
40	(343) Prime Movers						0
41	(344) Generators	2,555,129,992	20,776,901	8,782,766	(440,251)	0	2,566,683,876
42	(345) Accessory Electric Equipment	120,882,447	1,866,495	331,814	0	0	122,417,128
43	(346) Misc. Power Plant Equipment	45,611,839	13,186,930	0	0	0	58,798,769
44	(347) Asset Retirement Costs for Other Production	25,342,839	0	0	0	0	25,342,839
44.1	(348) Energy Storage Equipment - Production		6,337,427	0	0	0	6,337,427
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	3,333,746,355	43,631,164	11,033,899	(8,469,157)	0	3,357,874,463
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	4,465,726,126	64,439,326	13,227,519	128,176,480	0	4,645,114,413
47	3. Transmission Plant						
48	(350) Land and Land Rights	17,291,806	710,208	0	0	0	18,002,014
48.1	(351) Energy Storage Equipment - Transmission						0
49	(352) Structures and Improvements	30,414,679	696,669	257,262	0	0	30,854,086
50	(353) Station Equipment	565,408,093	13,279,323	5,099,649	0	206,738	573,794,505
51	(354) Towers and Fixtures	53,915,834	(2,134,301)	69,543	0	0	51,711,990
52	(355) Poles and Fixtures	101,020,242	22,323,290	0	0	0	123,343,532
53	(356) Overhead Conductors and Devices	198,910,256	12,508,631	123,538	0	0	211,295,349
54	(357) Underground Conduit						0
55	(358) Underground Conductors and Devices						0
56	(359) Roads and Trails	286,332	0	0	0	0	286,332

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
57	(359.1) Asset Retirement Costs for Transmission Plant	34,109	0	0	0	0	34,109
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	967,281,351	47,383,820	5,549,992	0	206,738	1,009,321,917
59	4. Distribution Plant						
60	(360) Land and Land Rights	19,129,106	127,380	0	0	0	19,256,486
61	(361) Structures and Improvements	46,272,435	1,897,865	143,039	0	75,400	48,102,661
62	(362) Station Equipment	616,835,382	74,282,801	1,483,735	0	(205,985)	689,428,463
63	(363) Energy Storage Equipment – Distribution	399,115	1,151,347	0	0	0	1,550,462
64	(364) Poles, Towers, and Fixtures	459,027,811	50,182,359	2,600,538	0	0	506,609,632
65	(365) Overhead Conductors and Devices	702,843,258	60,987,669	1,220,465	0	0	762,610,462
66	(366) Underground Conduit	30,936,016	1,869,764	0	0	0	32,805,780
67	(367) Underground Conductors and Devices	926,798,924	49,324,220	0	(238,620)	0	975,884,524
68	(368) Line Transformers	487,967,549	25,543,049	1,310,456	0	0	512,200,142
69	(369) Services	520,005,227	34,178,558	0	0	0	554,183,785
70	(370) Meters	195,464,069	17,688,671	2,036,377	0	0	211,116,363
71	(371) Installations on Customer Premises	2,380,138	1,177,316	0	0	203,483	3,760,937
72	(372) Leased Property on Customer Premises						0
73	(373) Street Lighting and Signal Systems	128,211,937	23,773,793	0	0	0	151,985,730
74	(374) Asset Retirement Costs for Distribution Plant	476,732	0	0	0	0	476,732
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	4,136,747,699	342,184,792	8,794,610	(238,620)	72,898	4,469,972,159
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						0
78	(381) Structures and Improvements						0
79	(382) Computer Hardware						0
80	(383) Computer Software						0
81	(384) Communication Equipment						0
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						0
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						0
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)	0	0	0	0	0	0

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
85	6. General Plant						
86	(389) Land and Land Rights	9,572,354	14,050,324	0	0	0	23,622,678
87	(390) Structures and Improvements	155,696,066	175,123,816	80,725	(485,521)	0	330,253,636
88	(391) Office Furniture and Equipment	152,963,807	20,485,064	41,722,656	0	0	131,726,215
89	(392) Transportation Equipment	80,831,809	3,794,232	2,884,946	0	(753)	81,740,342
90	(393) Stores Equipment	4,280,345	155,349	0	0	0	4,435,694
91	(394) Tools, Shop and Garage Equipment	23,645,550	(58,265)	484,812	0	(203,483)	22,898,990
92	(395) Laboratory Equipment	14,003,611	0	499,201	0	0	13,504,410
93	(396) Power Operated Equipment	40,944,558	9,035,113	3,425,383	0	0	46,554,288
94	(397) Communication Equipment	200,084,697	62,297,106	603,671	0	0	261,778,132
95	(398) Miscellaneous Equipment	1,288,161	(1)	4,743	0	0	1,283,417
96	SUBTOTAL (Enter Total of lines 86 thru 95)	683,310,958	284,882,738	49,706,137	(485,521)	(204,236)	917,797,802
97	(399) Other Tangible Property						0
98	(399.1) Asset Retirement Costs for General Plant	65,289	0	0	0	0	65,289
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	683,376,247	284,882,738	49,706,137	(485,521)	(204,236)	917,863,091
100	TOTAL (Accounts 101 and 106)	11,006,550,782	790,650,407	77,547,185	127,452,339	75,400	11,847,181,743
101	(102) Electric Plant Purchased (See Instr. 8)						0
102	(Less) (102) Electric Plant Sold (See Instr. 8)						0
103	(103) Experimental Plant Unclassified						0
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	11,006,550,782	790,650,407	77,547,185	127,452,339	75,400	11,847,181,743

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: MiscellaneousPowerPlantEquipmentHydraulicProductionAdjustments

Includes an impact of modification of hydro project capital lease agreement which extended the term of the lease by 16 years as well as regular activities of capitalized lease assets.

[\(b\)](#) Concept: LandAndLandRightsOtherProductionAdjustments

Includes activities of capitalized lease assets.

[\(c\)](#) Concept: LandAndLandRightsOtherProductionAdjustments

Includes activities of capitalized lease assets.

[\(d\)](#) Concept: FuelHoldersProductsAndAccessoriesOtherProductionAdjustments

Includes activities of capitalized lease assets.

[\(e\)](#) Concept: FuelHoldersProductsAndAccessoriesOtherProductionAdjustments

Includes activities of capitalized lease assets.

[\(f\)](#) Concept: GeneratorsOtherProductionAdjustments

Includes activities of capitalized lease assets.

[\(g\)](#) Concept: StructuresAndImprovementsGeneralPlantAdjustments

Includes activities of capitalized lease assets.

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Damascus, Clackamas County, OR	(a)	(c)	543,591
3	Sewell, Washington County, OR	(b)	(d)	2,817,507
4	Sewell Easement, Washington County, OR	(c)	(d)	332,379
5	Evergreen, Washington County, OR	(a)	(d)	3,600,000
6	Boardman, Morrow County, OR	(a)	(b)	832,853
7	Other Land and Land Rights	(d)	(d)	321,188
21	Other Property:			
22				
23				
24				
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47	TOTAL			8,447,518

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseOriginalDate
2007
(b) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseOriginalDate
2008
(c) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseOriginalDate
2009
(d) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseOriginalDate
2019
(e) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseOriginalDate
2020
(f) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseOriginalDate
Various
(g) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseExpectedUseInServiceDate
Future
(h) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseExpectedUseInServiceDate
Future
(i) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseExpectedUseInServiceDate
Future
(j) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseExpectedUseInServiceDate
Future
(k) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseExpectedUseInServiceDate
Future
(l) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseExpectedUseInServiceDate
Future
(m) Concept: ElectricPlantPropertyClassifiedAsHeldForFutureUseExpectedUseInServiceDate
Various

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
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1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

1	Repower Faraday Units 1-5	109,262,275
2	Brookwood Substation Conversion	43,360,316
3	Shute Road Substation Capacity Addition	15,463,078
4	Build Evergreen Substation	14,709,877
5	Hydro Control System Upgrade	9,184,333
6	Colstrip Coal Capital Project	6,658,993
7	North Portland Conversion	5,047,110
8	Facilities Upgrades-EV Readiness	5,001,172
9	Canyon-Urban 115kV Reconductor	4,864,817
10	West Side Hydro Restoration	4,651,309
11	Harborton Reliability Project	3,772,147
12	Build Memorial Substation	3,658,504
13	Blue Lake Substation Upgrade	3,341,052
14	South Milliken Distribution Line Rebuild	3,264,915
15	River District Infrastructure - Install Vaults and Conduits	2,948,213
16	Orengo Substation Rebuild	2,937,293
17	Arleta-Holgate Conversion	2,861,512
18	Stephens Substation Conversion	2,753,027
19	Centennial Substation Upgrades	2,609,511
20	Replace Turbine Shut-off Valves	2,582,967
21	Oracle Utilities Upgrade	2,520,575
22	Milliken Tower Reinforcement	2,464,570
23	Pelton Round Butte Mitigation Enhancement Fund	2,365,582
24	Carty/Boardman Separation Project	2,311,084
25	AMI Improvement Project	2,223,669
26	Distribution Line Construction	2,101,777
27	Beaver GT Upgrades	2,057,764
28	Substation Communication Upgrade	1,721,852
29	Bill Redesign	1,721,499
30	Transmission Substations Protection Upgrades	1,675,095
31	Mobile Channel Development	1,661,794
32	Beaver Modernization	1,572,892
33	Bethel to Round Butte Fiber	1,555,174
34	Upgrade Governors and Exciters	1,536,410

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)		
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
35	Hydro Habitat Restoration	1,485,685
36	Small Generator/Qualified Facility (QF) Interconnection	1,427,340
37	Build Tonquin Substation	1,328,453
38	Advanced Distribution Management System Upgrade	1,302,813
39	DPU Relay Replacement	1,269,850
40	Replace or Rewind Failed Transformers	1,250,675
41	Substation Upgrade	1,168,739
42	Energy Storage	1,139,814
43	IQGeo Enterprise License	1,132,525
44	Upgrade Excitation System	1,116,774
45	Hydro Structural/Reliability Upgrades	1,006,190
46	Minor Projects, <\$1 million, represents 9% of the Total CWIP Balance	27,438,499
43	Total	317,489,515

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: ConstructionWorkInProgress

Jointly owned with Northwestern Energy, LLC, Talen Montana, LLC, Puget Sound Energy, Inc, PacifiCorp, and Avista Corporation. Respondent's 20% share of jointly owned costs is reported.

(b) Concept: ConstructionWorkInProgress

Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. Respondent's 66.67% share of the jointly owned costs is reported.

(c) Concept: ConstructionWorkInProgress

Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. Respondent's 66.67% share of the jointly owned costs is reported.

(d) Concept: ConstructionWorkInProgress

(e) Concept: ConstructionWorkInProgress

(f) Concept: ConstructionWorkInProgress

Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. Respondent's 66.67% share of the jointly owned costs is reported.

(g) Concept: ConstructionWorkInProgress

Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. Respondent's 66.67% share of the jointly owned costs is reported.

(h) Concept: ConstructionWorkInProgress

Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. Respondent's 66.67% share of the jointly owned costs is reported.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	4,483,327,657	4,483,327,657		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	318,796,594	318,796,594		
4	(403.1) Depreciation Expense for Asset Retirement Costs	2,813,130	2,813,130		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	6,553,610	6,553,610		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1					
9.2					
9.3					
9.4					
9.5					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	328,163,334	328,163,334		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(77,483,839)	(77,483,839)		
13	Cost of Removal	(15,029,629)	(15,029,629)		
14	Salvage (Credit)	2,141,632	2,141,632		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(90,371,836)	(90,371,836)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Reserve Adjustments	1,024,012	1,024,012		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	4,722,143,167	4,722,143,167		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	403,986,940	403,986,940		
21	Nuclear Production				
22	Hydraulic Production-Conventional	295,753,517	295,753,517		
23	Hydraulic Production-Pumped Storage				
24	Other Production	1,058,675,939	1,058,675,939		
25	Transmission	388,751,605	388,751,605		
26	Distribution	2,291,154,531	2,291,154,531		
27	Regional Transmission and Market Operation				

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
28	General	283,820,635	283,820,635		
29	TOTAL (Enter Total of lines 20 thru 28)	4,722,143,167	4,722,143,167		

FOOTNOTE DATA

(a) Concept: OtherAdjustmentsToAccumulatedDepreciation

\$1M reserve credits due mainly to correction of prior year O&M decommissioning expense recorded as cost of removal in 2020.

FERC FORM No. 1 (REV. 12-05)

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	121 SW Salmon Street Corporation							
2	Common Stock	04/01/1975		1,000			1,000	
3	Equity in Earnings			5,140,815	1,475,098		6,615,913	
4	Additional Paid In Capital			77,528,661			77,528,661	
5	SubTotal			82,670,476	1,475,098	0	84,145,574	0
6	Salmon Springs Hospitality Group							
7	Common Stock	04/09/1998		10,000			10,000	
8	Equity in Earnings			(593,516)	(361,166)		(954,682)	
9	SubTotal			(583,516)	(361,166)	0	(944,682)	0
42	Total Cost of Account 123.1 \$ 77,539,661		Total	82,086,960	1,113,932	0	83,200,892	0

FOOTNOTE DATA

(a) Concept: InvestmentInSubsidiaryCompanies

Amount previously included Additional Paid In Capital.

(b) Concept: InvestmentInSubsidiaryCompanies

Amount was previously reported as part of Equity in Earnings.

(c) Concept: InvestmentInSubsidiaryCompanies

This amount was previously reported as part of Equity in Earnings but should have been Paid-in-Capital.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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MATERIALS AND SUPPLIES

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	17,886,804	25,459,349	Generation
2	Fuel Stock Expenses Undistributed (Account 152)		0	
3	Residuals and Extracted Products (Account 153)		0	
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	21,101,356	21,234,237	Distribution
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	14,628,422	15,421,665	Generation
8	Transmission Plant (Estimated)	570,226	409,865	Transmission
9	Distribution Plant (Estimated)	8,054,839	9,890,358	Distribution
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	1,875,277	1,339,679	Power Operations
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	46,230,120	48,295,804	
13	Merchandise (Account 155)		0	
14	Other Materials and Supplies (Account 156)		0	
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)		0	
16	Stores Expense Undistributed (Account 163)	2,688,473	2,270,648	
17				
18				
19				
20	TOTAL Materials and Supplies	66,805,397	76,025,801	

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesOther

Balance primarily relates to costs associated with purchased renewable energy certificates (green tags).

(b) Concept: PlantMaterialsAndOperatingSuppliesOther

Balance primarily relates to costs associated with purchased renewable energy certificates (green tags).

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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Allowances (Accounts 158.1 and 158.2)

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One	Year One	Year Two	Year Two
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)
1	Balance-Beginning of Year	79,363	0	10,032		10,030	
2							
3	Acquired During Year:						
4	Issued (Less Withheld Allow)						
5	Returned by EPA						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509	909					
19	Other:						
20	Allowances Used						
21	Cost of Sales/Transfers:						
22							
23							
24							
25							
26							
27							
28	Total						
29	Balance-End of Year	78,454		10,032		10,030	
30							
31	Sales:						
32	Net Sales Proceeds(Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						

Allowances (Accounts 158.1 and 158.2)

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year	Current Year	Year One	Year One	Year Two	Year Two
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)
	Allowances Withheld (Acct 158.2)						
36	Balance-Beginning of Year	1,201		193		193	
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales	193					
40	Balance-End of Year	1,008		193		193	
41							
42	Sales						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)		3				
45	Gains						
46	Losses						

Allowances (Accounts 158.1 and 158.2)

Line No.	Year Three No. (h)	Year Three Amt. (i)	Future Years No. (j)	Future Years Amt. (k)	Totals No. (l)	Totals Amt. (m)
1	10,033		86,588		196,046	0
2						
3						
4			1,319		1,319	0
5					0	0
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18					909	0
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29	10,033		87,907		196,456	0
30						
31						
32					0	0
33					0	0
34					0	0
35					0	0
36	193		2,657		4,437	0
37					0	0
38					0	0

Allowances (Accounts 158.1 and 158.2)

Line No.	Year Three No. (h)	Year Three Amt. (i)	Future Years No. (j)	Future Years Amt. (k)	Totals No. (l)	Totals Amt. (m)
39			193		386	0
40	193		2,464		4,051	0
41						
42						
43					0	0
44				2	0	5
45					0	0
46					0	0

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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Allowances (Accounts 158.1 and 158.2)

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year	Current Year	Year One	Year One	Year Two	Year Two
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)
1	Balance-Beginning of Year						
2							
3	Acquired During Year:						
4	Issued (Less Withheld Allow)						
5	Returned by EPA						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509						
19	Other:						
20	Allowances Used						
21	Cost of Sales/Transfers:						
22							
23							
24							
25							
26							
27							
28	Total						
29	Balance-End of Year						
30							
31	Sales:						
32	Net Sales Proceeds(Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						

Allowances (Accounts 158.1 and 158.2)

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)
	Allowances Withheld (Acct 158.2)						
36	Balance-Beginning of Year						
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales						
40	Balance-End of Year						
41							
42	Sales						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains						
46	Losses						

Allowances (Accounts 158.1 and 158.2)

Line No.	Year Three No. (h)	Year Three Amt. (i)	Future Years No. (j)	Future Years Amt. (k)	Totals No. (l)	Totals Amt. (m)
1						
2						
3						
4						
5						
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7						
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36						
37						
38						

Allowances (Accounts 158.1 and 158.2)

Line No.	Year Three No. (h)	Year Three Amt. (i)	Future Years No. (j)	Future Years Amt. (k)	Totals No. (l)	Totals Amt. (m)
39						
40						
41						
42						
43						
44						
45						
46						

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF		Balance at End of Year (f)
				DURING YEAR	WRITTEN OFF DURING YEAR	
				Account Charged (d)	Amount (e)	
21	Abandoned Trojan Nuclear Plant Decommissioning Costs; PGE has the authority to continue the recovery of the expense in rates until decommissioning is complete, as authorized by OPUC (Order No. 07-015, dtd 1/12/2007)	427,588,467	6,466,993		(11,805,232)	90,148,743
49	TOTAL	427,588,467	6,466,993		(11,805,232)	90,148,743

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: UnrecoveredPlantAndRegulatoryStudyCostsWrittenOff

\$1,900,000 - Recovery of Trojan decommissioning costs included in retail prices, until decommissioning is complete, as authorized by OPUC (Order #07-015, dtd 1/12/2007 and updated by Order #18-464), offset in Account 407. \$9,905,232 Represents refunds received from the Department of Energy (DOE) for reimbursement of Respondent's costs incurred monitoring the Independent Spent Fuel Storage Installation (ISFSI) at Trojan.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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Transmission Service and Generation Interconnection Study Costs

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
20	Total				
21	Generation Studies				
22	19-081	2,209	561.7		
23	20-082	8,403	561.7		
24	20-083	13,856	561.7		
25	20-085	1,122	561.7		
26	20-086	14,823	561.7		
27	20-095	4,537	561.7		
28	21-095	20,105	561.7		
29	21-096	2,091	561.7		
30	PGEM Surplus Facility Study	569	561.7		
31	Other	275	561.7		
39	Total	67,990			
40	Grand Total	67,990		0	

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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OTHER REGULATORY ASSETS (Account 182.3)

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				CREDITS Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Tax Benefits Related to Book/Tax Basis Differences (Amort. period is based on the lives of the properties, approximately 25 years.)	40,909,804	13,279,584	282	11,939,575	42,249,813
2	Previously Flowed to Customers (Amort. period is based on the lives of the properties, approximately 25 years.)	15,517,511	5,039,843	283	4,531,564	16,025,790
3	Price Risk Management	124,180,180	686,676,879	254 / 555 / 547	755,607,562	55,249,497
4	Deferred Broker Settlement	972,039	56,094,169	134 / 254 / 547 / 555	57,066,209	(1)
5	Intervenor Funding (original deferral per OPUC Order No. 03-388 dtd 7/2/2003)	583,115	315,802	421	397	898,520
6	Coyote Springs Major Maintenance Accrual LTSA (per OPUC GRC 95-1216, dtd 11/20/1995)	2,874,499	2,952,307	553	1,980,948	3,845,858
7	Residual Deferred Account (per OPUC Order No. 10-279 dtd 7/23/2010)	5,198	275,463	182.3 / 254 / 421 / 908	218,502	62,159
8	Glass Insulator Deferral (per OPUC Order No. 10-478 dtd 12/17/2010; UE 215 First Revenue Requirement Stipulation) Amortization period: 56 years	5,398,895	0	571	106,333	5,292,562
9	Pension Funding Postretirement Funding (Per SFAS No. 158 adopted 12/31/2006; OPUC Order No. 07-051 dtd 2/12/2007)	239,618,346	0	219	108,118,775	131,499,571
10	Boardman Decommissioning Balancing (Per Advice No. 11-07 dtd 05/27/2011)	(51,131)	284,345	242 / 431 / 456	233,214	0
11	Automated Demand Response Cost Recovery Mechanism (Per OPUC Advice No. 17-29, dtd 11/13/17) (Amortization period 1/1/2018-12/31/2021)	258,694	5,788,198	407.3 / 431	4,760,409	1,286,483
12	Demand Response Testbed (Per OPUC Order No. 19-425, dtd 12/06/2019) (Amortization period 1/1/2020-12/31/2020)	0	2,362,459	182.3 / 232 / 254 / 407.3 / 431 / 903 / 908 / 921 / 925	2,362,459	0
13	CET Deferral (2014-2018 vintages) (amortization per OPUC Order No. 17-511, dtd 12/18/17) (Amortization period 01/01/2018-12/31/2022)	6,341,426	269,235	182.3 / 903	3,221,886	3,388,775
14	Schedule 110 Energy Efficiency (per OPUC Advice No. 10-01)	10,460	1,642,077	232 / 407.3 / 431 / 921 / 925	1,652,536	1
15	Deferred Cost - Pricing Program (Per OPUC Order No. 19-313 dtd 9/26/19, UM 1708) (Amortization period 1/1/2020-12/31/2021)	259,746	4,317,070	182.3 / 232 / 254 / 407.3 / 421 / 431 / 909 / 921 / 925	4,584,929	(8,113)
16	Deferred Cost - DLC Thermostat (Per OPUC Order No. 19-313 dtd 9/26/19, UM 1708) (Amortization period 1/1/2020-12/31/2021)	931,228	4,957,957	143 / 182.3 / 232 / 254 / 407.3 / 431 / 909	5,774,047	115,138

OTHER REGULATORY ASSETS (Account 182.3)

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS Written off During Quarter/Year Account Charged (d)	CREDITS	
					Written off During the Period Amount (e)	Balance at end of Current Quarter/Year (f)
17	Gresham Privilege Tax Collection Deferral (Advice No. 17-05, Schedule 134, dtd 02/24/17) (Amortization period 1/1/2018-12/31/2022)	3,445,419	1,373,151	182.3 / 407.3	3,030,028	1,788,542
18	Portland Harbor Environmental Remediation Deferral (Per OPUC Order No. 17-071, Docket No. UM1789, dtd 03/02/17)	22,316,939	8,613,931	107 / 143 / 254 / 421	3,400,638	27,530,232
19	Non-Residential Sch 123 SNA Deferral-2020 (Reauthorized Advice No. 20-31, dtd 11/13/2020)	9,497,934	11,301,856	182.3	10,399,895	10,399,895
20	Lost Revenue Recovery-2019 (Per OPUC Order No. 16-359 dtd 9/26/2016) (Amortization period 1/1/2021-12/31/2021)	325,100	3,281	182.3 / 456	278,378	50,003
21	Interest Rate Swap (Interest Rate Hedges for Long Term Debt Amortization period: 30 years)	4,427,535	0	428.1	156,264	4,271,271
22	Transportation Electrification Prgm (Per UM 1811, Order No. 18-124, dtd 4/12/2018)	425,043	731,658	143 / 232 / 908 / 920 / 921 / 925	73,363	1,083,338
23	EV Charging (Non-Residential) (Per UM 2003, Order No. 20-381, dtd 10/27/2020)	78,717	48,719	143	11,080	116,356
24	EV Charging (Residential) (Per UM 2003, Order No. 202-381, dtd 10/27/2020)	67,092	269,367	232	11,874	324,585
25	Multifamily Water Heater (Per Advice Filing No. 17-06, UM-1827, Order No. 17-224, dtd 6/27/2017) (Amortization period 1/1/2018-12/31/2021)	783,789	6,676,171	182.3 / 232 / 254 / 407.3 / 421 / 431 / 921 / 925	7,459,958	2
26	Community Solar (Per UM-1977, OPUC Order No. 18-477, dtd 12/19/2018)	1,133,026	2,224,437	182.3 / 407.3	1,387,346	1,970,117
27	Photovoltaic Volumetric Incentive Pilot (Per OPUC Order No. 10-198 dtd 5/28/2010) (Reauthorized OPUC Order No. 15-185 dtd 6/09/2015)	0	6,884,692	190 / 254 / 282 / 283 / 921 / 925	6,884,692	0
28	Residential Sch123 SNA Deferral-2019 (Reauthorized Advice No. 16-23, dtd 11/23/2016)	13,362,905	4,763,548	456	19,283,844	(1,157,391)
29	Non-residential Sch 123 SNA Deferral 2019 (reauthorized Advice No. 16-23, dtd 11/23/2016)	4,257,673	23,469	456	3,012,913	1,268,229
30	Residential Battery Energy Storage Pilot (Per UM-2078, Order No. 20-208, dtd 7/6/2020)	11,605	419,052	182.3	145,698	284,959
31	Wheatridge Renewable Energy Farm (Per UE-370, Order No. 20-279, dtd 8/26/2020)	1,583,614	0	553	52,936	1,530,678
32	Emergency Wildfire (Per UM-2115, Order No. 20-389, dtd 10/27/2020)	15,460,221	42,241,518	182.3 / 232 / 456 / 521 / 539 / 545 / 571 / 593 / 921 / 925	11,938,683	45,763,056

OTHER REGULATORY ASSETS (Account 182.3)

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS	CREDITS	Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
33	COVID-19 (Per UM-2064, Order No. 20-376, dtd 10/27/2020)	10,238,619	33,807,173	232 / 421 / 431 / 557 / 593 / 921 / 925	7,660,529	36,385,263
34	Oregon Commercial Activity Tax (Per UM-2037, UE 368, Order No. 20-029, dtd 01/29/2020)	(18,768)	18,066,960	254 / 407.4 / 431	18,130,156	(81,964)
35	OPUC Fee Deferral (Per UM-2046, Order No. 20-411, dtd 11/05/2020)	1,113,751	1,903,378	165	261,104	2,756,025
36	Emergency Restoration Costs (Per UM 2156, filing dtd 2/15/2021)	0	132,671,829	107 / 108 / 186 / 232 / 421 / 447 / 557 / 560 / 571 / 580 / 581 / 582 / 583 / 588 / 590 / 591 / 592 / 593 / 594 / 903 / 905 / 909 / 921 / 925 / 930.1	64,233,555	68,438,274
37	Non-Residential Sch. 123 SNA Deferral-2021 (Reauthorized Advice No. 20-31, dtd 11/13/2020)	0	7,400,159	421 / 456	635,379	6,764,780
38	Direct Access 2021 (Per UM-1301, Order No. 21-034, dtd 1/28/2021)	0	261,852		0	261,852
39	Level III Storm (Per UE-335, Order No. 18-464, dtd 12/18/2018)	0	6,341,160	449.1	6,341,160	0
40	BPSC Microgrid Storage (UM 2113, Order No. 20-370)	0	897,461		0	897,461
41	Independent Evaluator (UM-2184)	0	16,150		0	16,150
42	PCAM 2021 (UE-395)	0	34,460,785	555	5,726,243	28,734,542
43	Regional Power Act (RPA)	0	1,321,083		0	1,321,083
44	Residential Sch123 SNA Deferral-2018 (Reauthorized Advice No. 16-23 dtd 11/23/2016 Amortization period 1/1/2020-12/31/2020)	183,823	190,309	242 / 256	374,132	0
45	Residential Sch123 SNA Deferral-2020 (Reauthorized Advice No. 16-23, dtd 11/23/2016)	40,028	0	254	40,028	0
44	TOTAL	526,544,075	1,107,168,537		1,133,089,221	500,623,391

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	
1	Misc. Undistributed Charges	292,264	123,905	Various	175,443	240,726
2	Net Co-owner / Trust Contribution	320,582	41,873,762	Various	42,057,672	136,672
3	Deferred Revolving Credit Agreement Fees (amort through Sept 2026)	950,116	1,853,386	431	372,275	2,431,227
4	Dispatchable Generation (various amort periods from 2011 and extending through 2030)	9,567,667	1,456,988	903	3,348,614	7,676,041
5	Utility Property Sales - Selling Expenses	76,278	1,715,114	Various	1,424,326	367,066
47	Miscellaneous Work in Progress	34,304				86,185
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	11,241,211				10,937,917

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Property Related	319,689,145	302,579,496
3	Regulatory Liabilities	21,459,037	38,298,735
4	Employee Benefits	136,517,004	114,768,148
5	Price Risk Management	41,506,877	37,933,070
6	Tax Credits & NOL's	77,041,984	99,322,362
7	Other	12,016,102	8,664,427
8	TOTAL Electric (Enter Total of lines 2 thru 7)	608,230,149	601,566,238
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	0	0
17.1	Other (Specify)	9,409,220	9,698,967
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	617,639,369	611,265,205

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Notes

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Line 7 - Other	Ending Balance 12/31/2020	Ending Balance 12/31/2021
Bad Debt Expense	\$4,301,617	\$7,266,534
Deferred Revenue	1,362,280	1,107,805
Nuclear Decommissioning Trust	8,492,158	9,227,883
Renewable Energy Development	3,653,395	977,419
Finance Lease Liability	(12,016,724)	(11,444,856)
Miscellaneous	6,223,377	1,529,644
Total Line 7 - Other	\$12,016,103	\$8,664,427

(b) Concept: AccumulatedDeferredIncomeTaxes

Line 17 - Other Non-Utility	Ending Balance 12/31/2020	Ending Balance 12/31/2021
Property Related	\$9,409,495	\$9,555,916
Employee Benefits	-275	143,051
Total Line 17 - Other Non-Utility	\$9,409,220	\$9,698,967

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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CAPITAL STOCKS (Account 201 and 204)

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)
1	Common Stock (Account 201)					
2	Common Stock	160,000,000			89,410,612	
6	Total	160,000,000			89,410,612	1,245,720,283
7	Preferred Stock (Account 204)					
8	Preferred Stock	30,000,000				
11	Total	30,000,000				0
1	Capital Stock (Accounts 201 and 204) - Data Conversion					
2						
3						
4						
5	Total					

CAPITAL STOCKS (Account 201 and 204)

Line No.	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1				
2				
6				
7				
8				
11				
1				
2				
3				
4				
5				

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 2022-04-25	Year/Period of Report End of: 2021/ Q4
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Other Paid-in Capital

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	4,804,482
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	4,804,482
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	1,556,498
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	1,556,498
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	49,120
11.1	Increase/Decrease on sale/cancellation of capital stock	(49,120)
11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	(49,120)
12	Ending Balance Amount	0
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	12,428,737
15.1	Tax benefits related to stock compensation plans	1
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	1
16	Ending Balance Amount	12,428,738
17	Historical Data - Other Paid in Capital	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	18,789,718

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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CAPITAL STOCK EXPENSE (Account 214)

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Common Stock	23,113,532
22	TOTAL	23,113,532

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)
1	Bonds (Account 221)						
2	9.31% MTN SERIES DUE 08-11-2021	221	20,000,000		176,577	0	0
3	6.875% SERIES VI DUE 8-1-2033	221	50,000,000		519,257	0	437,500
4	6.26% SERIES DUE 5-1-2031	221	100,000,000		723,856	0	0
5	6.31% SERIES DUE 5-1-2036	221	175,000,000		1,270,565	0	0
6	5.80% SERIES DUE 6-1-2039	221	170,000,000		1,460,968	0	0
7	5.81% SERIES DUE 10-1-2037	221	130,000,000		1,109,574	0	517,518
8	\$150mm 5.43% SERIES DUE 5-3-2040 - Order No.09-245 - 6/22/2009	221	150,000,000		1,034,284	0	0
9	\$150mm 4.47% SERIES DUE 6/15/2044 - Order No.13-098 - 3/26/2013	221	150,000,000		1,113,047	0	0
10	\$75mm 4.47% SERIES DUE 8/14/2043 - Order No.13-098 - 3/26/2013	221	75,000,000		558,740	0	0
11	\$50mm 4.84% SERIES DUE 12/15/2048 - Order No.13-098 - 3/26/2013	221	50,000,000		311,154	0	0
12	\$105mm 4.74% SERIES DUE 11/15/2042 - Order No.13-098 - 3/26/2013	221	105,000,000		652,029	0	0
13	\$100mm 4.39% SERIES DUE 8-15-2045 - Order No.14-145 - 4/29/2015	221	100,000,000		645,383	0	0
14	\$100mm 4.44% SERIES DUE 10-15-2046 - Order No.14-145 - 4/29/2015	221	100,000,000		625,030	0	0
15	\$80mm 3.51% SERIES DUE 11-15-2024 - Order No.14-145 - 4/29/2015	221	80,000,000		501,502	0	0
16	\$75mm 3.55% SERIES DUE 1/15/2030 - Order No.14-399 - 11/12/2014	221	75,000,000		325,295	0	0
17	\$70mm 3.50% SERIES DUE 5/15/2035 - Order No.14-399 - 11/12/2014	221	70,000,000		305,128	0	0
18	\$140mm 2.51% SERIES DUE 1/6/2021 - Order No.14-399 - 11/12/2014	221	140,000,000		592,932	0	0
19	\$150mm 3.98% Series Due 11/21/2047 - Order No.16-152 - 4/21/2016	221	150,000,000		(99,510)	0	0
20	\$75mm 3.98% Series Due 8/3/2048 - Order No.16-152 - 4/21/2016	221	75,000,000		(44,757)	0	0
21	\$75mm 4.47 Series Due 12/11/2048 - Order No.16-152 - 4/21/2016	221	75,000,000		336,938	0	0
22	\$200mm 4.3% Series Due 4-11-2049 - Order No.18-453 - 12/4/2018	221	200,000,000		860,461	0	0
23	\$110mm 3.34%% Series Due 10-15-2049 - Order No.18-453 - 12/4/2018	221	110,000,000		477,767	0	0

LONG-TERM DEBT (Account 221, 222, 223 and 224)

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)
24	\$160mm 3.34% Series Due 1-15-2050 - Order No.18-453 - 12/4/2018	221	160,000,000		694,934	0	0
25	\$200mm 3.15% Series Due 4-1-2030 - Order No.18-453 - 12/4/2018	221	200,000,000		862,049	0	0
26	\$160mm 1.84% Series Due 12-10-2027 - Order No.20-169 - 5/22/2020	221	160,000,000		645,816	0	0
27	\$70mm 2.32% Series Due 12-10-2032 - Order No.20-169 - 5/22/2020	221	70,000,000		278,000	0	0
28	\$100mm 1.82% Series Due 9-30-2028 - Order No.20-169 - 5/22/2020	221	100,000,000		452,981	0	0
29	\$50mm 2.10% Series Due 9-30-2031 - Order No.20-169 - 5/22/2020	221	50,000,000		226,490	0	0
30	\$100mm 2.20% Series Due 1-15-2034 - Order No.20-169 - 5/22/2020	221	100,000,000		452,981	0	0
31	\$150mm 2.97% Series Due 9-30-2051 - Order No.20-169 - 5/22/2020	221	150,000,000		679,471	0	0
32	\$97.8mm CITY FORSYTH 2.125% DUE 05-01-2033 - Order No.09-099 - 3/26/2009	221	97,800,000		528,702	(1,956,000)	0
33	\$21.0mm CITY FORSYTH 2.375% DUE 05-01-2033 - Order No.09-099 - 3/26/2009	221	21,000,000		97,594	0	0
34	Subtotal		3,458,800,000		18,375,238	(1,956,000)	955,018
35	Reacquired Bonds (Account 222)						
36							
37							
38							
39	Subtotal						
40	Advances from Associated Companies (Account 223)						
41							
42							
43							
44	Subtotal						
45	Other Long Term Debt (Account 224)						
46							
47							
48							
49	Subtotal						
33	TOTAL		3,458,800,000				

LONG-TERM DEBT (Account 221, 222, 223 and 224)

Line No.	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
			Date From (j)	Date To (k)		
1						
2	08/12/1991	08/11/2021	08/12/1991	08/11/2021	0	1,143,054
3	08/01/2003	08/01/2033	08/01/2003	08/01/2033	50,000,000	3,437,500
4	05/26/2006	05/01/2031	05/26/2006	05/01/2031	100,000,000	6,260,000
5	05/16/2007	05/01/2036	05/16/2007	05/01/2036	175,000,000	11,042,500
6	09/19/2007	06/01/2039	09/19/2007	06/01/2039	170,000,000	9,860,000
7	09/19/2009	10/01/2037	09/19/2009	10/01/2037	130,000,000	7,553,000
8	11/30/2009	05/03/2040	11/30/2009	05/03/2040	150,000,000	8,145,000
9	06/07/2013	06/15/2044	06/07/2013	06/15/2044	150,000,000	6,705,000
10	08/29/2013	08/14/2043	08/29/2013	08/14/2043	75,000,000	3,352,500
11	12/16/2013	12/15/2048	12/16/2013	12/15/2048	50,000,000	2,420,000
12	11/15/2013	11/15/2042	11/15/2013	11/15/2042	105,000,000	4,977,000
13	08/15/2014	08/15/2045	08/15/2014	08/15/2045	100,000,000	4,390,000
14	10/15/2014	10/15/2046	10/15/2014	10/15/2046	100,000,000	4,440,000
15	11/17/2014	11/15/2024	11/17/2014	11/15/2024	80,000,000	2,808,000
16	01/15/2015	01/15/2030	01/15/2015	01/15/2030	75,000,000	2,662,500
17	05/15/2015	05/15/2035	05/15/2015	05/15/2035	70,000,000	2,450,000
18	01/06/2016	01/06/2021	01/06/2016	01/06/2021	0	48,806
19	11/21/2017	11/21/2047	11/21/2017	11/21/2047	150,000,000	5,970,000
20	08/03/2017	08/03/2048	08/03/2017	08/03/2048	75,000,000	2,985,000
21	12/11/2018	12/11/2048	12/11/2018	12/11/2048	75,000,000	3,352,500
22	04/19/2019	04/11/2049	04/19/2019	04/11/2049	200,000,000	8,600,000
23	10/15/2019	10/15/2049	10/15/2019	10/15/2049	110,000,000	3,674,000
24	11/15/2019	01/15/2050	11/15/2019	01/15/2050	160,000,000	5,344,000
25	04/27/2020	04/01/2030	04/27/2020	04/01/2030	200,000,000	6,300,000
26	12/10/2020	12/10/2027	12/10/2020	12/10/2027	160,000,000	2,944,000
27	12/10/2020	12/10/2032	12/10/2020	12/01/2032	70,000,000	1,624,000
28	09/30/2021	09/30/2028	09/30/2021	09/30/2028	100,000,000	455,000
29	09/30/2021	09/30/2031	09/30/2021	09/30/2031	50,000,000	262,500
30	09/30/2021	01/15/2034	09/30/2021	01/15/2034	100,000,000	550,000
31	09/30/2021	09/30/2051	09/30/2021	09/30/2051	150,000,000	1,116,115
32	03/11/2020	05/01/2033	03/11/2020	05/01/2033	97,800,000	1,942,417
33	03/11/2020	05/01/2033	03/11/2020	05/01/2033	21,000,000	498,750
34					3,298,800,000	127,313,142
35						
36						
37						

LONG-TERM DEBT (Account 221, 222, 223 and 224)

Line No.	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
38						
39					0	
40						
41						
42						
43						
44					0	
45						
46						
47						
48						
49					0	
33					3,298,800,000	127,313,142

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	245,390,754
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Depreciation, Depletion, & Amortization	39,868,307
9	Deductions Recorded on Books Not Deducted for Return	
10	Price Risk Management and Mark-to-Market	(106,031,370)
11	Regulatory Credits	69,858,723
12	Other (See Footnote)	(49,835,489)
14	Income Recorded on Books Not Included in Return	
15	Depreciation, Depletion, & Amortization	25,132,504
16	Regulatory Debits	(28,882,810)
17	Miscellaneous	532,120
19	Deductions on Return Not Charged Against Book Income	
20	Depreciation, Depletion, & Amortization	118,468,663
21	State & Local Tax Deduction	13,886,899
22	Other (See Footnote)	(4,533,314)
27	Federal Tax Net Income	65,580,235
28	Show Computation of Tax:	
29	Normal Federal Current Provision Benefit @ 21%	13,406,340
30	PTC C/F	(10,329,935)
31	RTA Federal Tax Adjustment	227,860
32	Other Items Affecting Tax	(112,012)
33	Total Federal Income Tax - PGE	3,192,253

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: DeductionsRecordedOnBooksNotDeductedForReturn

Line 12 - Deductions Recorded on Books Not Deducted for Return

Qualified NDT	2,438,958
Meals & Entertainment	300,000
Political Activity	1,385,189
Bad Debts	10,595,359
Fines and Penalties	151,133
Employee Benefits	(83,818,723)
Federal Tax Expense	3,677,168
Orion Contingent Royalty Payments	(451,785)
Tax Finance Lease	2,372,721
Unamortized loss on reacquired debt	1,588,954
State & Local Tax Expense	18,724,574
Deferred Revenue	(1,168,787)
Wheatridge RECs	(4,516,317)
Miscellaneous	(1,113,932)
Total Other	(49,835,489)

(b) Concept: IncomeRecordedOnBooksNotIncludedInReturn

Line 17 - Income Recorded on Books Not Included in Return

Key Man Insurance Proceeds	3,063,217
OCI	(1,622,070)
Miscellaneous	(909,028)
Total Other	532,120

(c) Concept: DeductionsOnReturnNotChargedAgainstBookIncome

Line 22 - Deductions on Return Not Charged Against Book Income

Dividend Received Deduction	32,000
Prepaid	(2,575,851)
Renewable Energy Initiatives	6,327,939
Property Tax	854,377
Miscellaneous	(105,151)
Total Other	4,533,314

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR	BALANCE AT BEGINNING OF YEAR
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)
1	Federal:	Federal Tax	Federal			
2	FERC Resale/Coord	Federal Tax	Federal		218,735	
3	Income Tax	Federal Tax	Federal			1,587,059
4	Foreign Insurance Excise Tax	Federal Tax	Federal			
5	FICA (Employer Share)	Federal Tax	Federal		14,518,371	
6	Unemployment	Federal Tax	Federal		1,895	
7	Power License	Federal Tax	Federal		262,130	(255,024)
8	State of Montana:	State Tax	Federal			
9	Income Tax	Income Tax	Montana			(425,317)
10	Electric Energy Producers Tax	Other License And Fees Tax	Montana		323,923	
11	Property Taxes	Property Tax	Montana		3,927,119	
12	State of Oregon:	State Tax	Oregon			
13	Corp Excise Tax and CAT	Excise Tax	Oregon		243,008	3,149,315
14	Property Taxes	Property Tax	Oregon		(2,358)	37,295,240
15	City Taxes & Licenses	Franchise Tax	Oregon		3,685,110	
16	Public Utility Comm Fees	Other Taxes and Fees	Oregon			
17	Department of Energy	Other Taxes and Fees	Oregon			1,113,304
18	Department of Enviro Quality	Other Taxes and Fees	Oregon		667,374	
19	Unemployment	Payroll Tax	Oregon		30,019	
20	Water Power Fee	Other Taxes and Fees	Oregon			(1,415)
21	Transportation Tax	Payroll Tax	Oregon		550,481	
22	Workers Comp Assessment	Payroll Tax	Oregon			
23	County & City Income Tax	Income Tax	Oregon			682,832
24	State of Washington:	State Tax	Washington			
25	Property Taxes	Property Tax	Washington		2,264,117	
26	Sales Tax	Sales And Use Tax	Washington			
27	State of California:	State Tax	California			
28	Corporate Franchise Tax	Franchise Tax	California			(1,274,299)
40	TOTAL				26,689,924	41,871,695

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

Line No.	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR	BALANCE AT END OF YEAR	DISTRIBUTION OF TAXES CHARGED
				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)
1				0		
2	1,190,619	1,127,483		281,871		
3	3,192,337	3,800,000		0	2,194,722	7,528,447
4				0		70,826
5	26,323,992	25,487,456		15,354,907		14,268,549
6	136,914	135,260		3,549		73,297
7	2,931,486	3,024,371		276,317	(147,952)	
8				0		
9	108,371	100,000	113,320	0	(547,008)	152,870
10	493,082	632,130		184,875		287,941
11	6,752,070	7,400,853		3,278,336		5,206,001
12				0		
13	12,849,610	11,124,968		243,008	1,424,673	14,511,721
14	72,513,662	73,369,310	1,535,279	0	36,617,967	68,983,883
15	48,070,263	48,131,594	(2)	3,623,777		48,271,948
16	8,089,546	8,089,546		0		
17	2,377,602	2,528,598	3,771	0	1,260,529	2,377,602
18	(85,856)	479,480		102,038		
19	1,948,155	2,165,089		(186,915)		1,024,996
20	616,988	1,352,499		0	734,096	
21	2,084,063	2,131,863		502,681		1,109,653
22	279,369	279,369		0		146,579
23	607,964	590,000		0	664,868	723,557
24				0		
25	2,068,163	2,076,216	13,400	2,269,464		2,068,163
26				0		
27				0		
28	261,485	150,000		0	(1,385,784)	288,369
40	192,809,885	194,176,085	1,665,768	25,933,908	40,816,111	167,094,402

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

Line No.	DISTRIBUTION OF TAXES CHARGED		DISTRIBUTION OF TAXES CHARGED		DISTRIBUTION OF TAXES CHARGED	
	Extraordinary Items (Account 409.3)	(m)	Adjustment to Ret. Earnings (Account 439)	(n)	Other	(o)
1						
2						1,190,619
3						(4,336,110)
4						(70,826)
5						12,055,443
6						63,617
7						2,931,486
8						
9						(44,499)
10						205,141
11						1,546,069
12						
13						(1,662,111)
14						3,529,779
15						(201,685)
16						8,089,546
17						
18						(85,856)
19						923,159
20						616,988
21						974,410
22						132,790
23						(115,593)
24						
25						
26						
27						
28						(26,884)
40				0		25,715,483

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OTHER DEFERRED CREDITS (Account 253)

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Tenant security deposits	160,000				160,000
2	Deferred Liability for Transferred Non-Qualified Plan Benefits	535,517	421	18,997		516,520
3	Reserve for Environmental Remediation Costs	4,000,000				4,000,000
4	Clean Fuels Program OPUC 17-250 and 17-512	10,667,879	232,926	2,595,792	6,832,505	14,904,592
47	TOTAL	15,363,396		2,614,789	6,832,505	19,581,112

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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	CHANGES DURING YEAR	CHANGES DURING YEAR	CHANGES DURING YEAR
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)
1	Account 282					
2	Electric	819,161,947	85,078,548	71,343,526		
3	Gas					
4	Other (Specify)					
5	Total (Total of lines 2 thru 4)	819,161,947	85,078,548	71,343,526		
6						
7						
8						
9	TOTAL Account 282 (Total of Lines 5 thru 8)	819,161,947	85,078,548	71,343,526		
10	Classification of TOTAL					
11	Federal Income Tax	653,894,117	57,187,334	43,201,479		
12	State Income Tax	154,758,980	25,750,837	16,156,708		
13	Local Income Tax	10,508,850	2,140,377	11,985,339		

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

Line No.	ADJUSTMENTS	ADJUSTMENTS	ADJUSTMENTS	ADJUSTMENTS	Balance at End of Year (k)
	Debits Account Credited (g)	Debits Amount (h)	Credits Account Debited (i)	Credits Amount (j)	
1					
2		16,833,597		18,173,606	834,236,978
3					0
4					0
5		16,833,597		18,173,606	834,236,978
6					
7					
8					0
9		16,833,597		18,173,606	834,236,978
10					
11		11,830,459		12,638,834	668,688,347
12		4,140,943		4,294,107	164,506,273
13		862,195		1,240,665	1,042,358

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	CHANGES DURING YEAR	CHANGES DURING YEAR	CHANGES DURING YEAR
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)
1	Account 283					
2	Electric					
3	Property Related	15,517,470				
4	Price Risk Management	12,404,111	61,613,181	37,001,197		
5	^(a) Regulatory Assets	^(a) 128,533,217	84,408,986	99,039,376		
6	Regulatory Liabilities					
7	^(b) Other	^(b) 15,068,654	236,008	745,414		
9	TOTAL Electric (Total of lines 3 thru 8)	171,523,452	146,258,175	136,785,987		
10	Gas					
11						
12						
13						
14						
15						
16						
17	TOTAL Gas (Total of lines 11 thru 16)					
18	TOTAL Other	^(a) 1,793,866			6,204,569	967,768
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	173,317,318	146,258,175	136,785,987	6,204,569	967,768
20	Classification of TOTAL					
21	Federal Income Tax	121,450,917	102,697,329	93,848,613	4,421,922	640,799
22	State Income Tax	48,623,914	41,103,403	37,561,807	1,746,238	256,453
23	Local Income Tax	3,242,487	2,457,443	5,375,567	36,409	70,516

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

Line No.	ADJUSTMENTS	ADJUSTMENTS	ADJUSTMENTS	ADJUSTMENTS	Balance at End of Year (k)
	Debits Account Credited (g)	Debits Amount (h)	Credits Account Debited (i)	Credits Amount (j)	
1					
2					
3	254	6,257,060	182.3	6,438,879	15,699,289
4		2,407,538		3,380,768	37,989,325
5		6,932,084		7,739,088	114,709,831
6					
7		7,424,219		8,278,429	15,413,458
9		23,020,901		25,837,164	183,811,903
10					
11					
12					
13					
14					
15					
16					
17					
18	254	337,477	182.3	482,805	7,175,995
19		23,358,378		26,319,969	190,987,898
20					
21		6,313,274		4,860,044	132,627,526
22		2,205,639		1,624,000	53,073,656
23		14,839,465		19,835,925	5,286,716

NOTES

FOOTNOTE DATA

(a) Concept: DescriptionOfAccumulatedDeferredIncomeTaxOther

Beginning Balance Ending Balance ASC 715 Pension & Post Retirement 58,539,486 65,895,041 ASC 980 Mark-to-Market 26,133,312 34,149,547 Miscellaneous 14,075,100 7,217,119 Decoupling (231,530) 7,118,420 CET Deferral 2,331,247 1,504,124 Feed in Tariff (FIT) (14,225) (31,284) Portland Harbor (PHERA) 2,749,113 5,715,712 Covid-19 - 2,777,977 Wildfire - 4,186,561 Subtotal Regulatory Assets 103,582,503 128,533,217

(b) Concept: DescriptionOfAccumulatedDeferredIncomeTaxOther

Beginning Balance Ending Balance Prepaid Property Tax 8,285,585 9,426,089 Unamortized Loss on Reacquired Debt 5,997,340 5,642,565 Subtotal Other 14,282,925 15,068,654

(c) Concept: AccumulatedDeferredIncomeTaxesOther

	Beginning Balance	Ending Balance
ASC 715 Pension & Post Retirement	65,895,041	36,418,955
ASC 980 Mark-to-Market	34,149,547	15,301,410
Miscellaneous	7,217,119	(12,306,613)
Decoupling	7,118,420	1,775,748
CET Deferral	1,504,124	692,665
Feed in Tariff (FIT)	(31,284)	17,920,502
Portland Harbor (PHERA)	5,715,712	6,970,309
Covid-19	2,777,977	9,918,578
Wildfire	4,186,561	12,004,577
Storm Deferral	-	18,055,637
PCAM Deferral	-	7,958,063
Subtotal Regulatory Assets	128,533,217	114,709,831

(d) Concept: AccumulatedDeferredIncomeTaxesOther

	Beginning Balance	Ending Balance
Prepaid Property Tax	9,426,089	9,699,503
Unamortized Loss on Reacquired Debt	5,642,565	5,242,537
Local Flow-Through Deferred Income Tax	-	471,418
Other	-	-
Subtotal Other	15,068,654	15,413,458

(e) Concept: AccumulatedDeferredIncomeTaxesOther

	Beginning Balance	Ending Balance
Other	1,075,812	3,750,209
Trust Owned Life Insurance	718,054	417,060
Decoupling	-	3,008,726
Subtotal Other	1,793,866	7,175,995

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OTHER REGULATORY LIABILITIES (Account 254)

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS Account Credited (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Current Quarter/Year (f)
1	Excess Deferred Income Taxes	295,331,509	182.3 / 190 / 236 / 254	64,433,318	35,701,636	266,599,827
2	Gain on Asset Sales (Per OPUC Order No. 01-777 dtd 8/31/2001)	1,920,519	236 / 254 / 407.4	3,920,410	3,018,028	1,018,137
3	Boardman Severance (Advice No.14-18, dtd 11/3/2014)	6,674,303	456 / 925	1,562,194	32,715	5,144,824
4	Asset Retirement Obligations: Balancing Account	36,835,543	108 / 228.2 / 254 / 407.3 / 410.1 / 456 / 925	43,909,589	50,473,818	43,399,772
5	Carty Major Maintenance Deferral (Per OPUC Order 15-356 UE-294 dtd 11/3/15)	1,235,397	254	3,750,559	4,119,272	1,604,110
6	Colstrip Major Maintenance Deferral (Per OPUC UE-319, Order No. 17-511, dtd 12/18/17)	5,246,879	254	3,434,516	2,615,665	4,428,028
7	Port Westward 1 Major Maint Deferral (Per OPUC UE 262, Order No. 13-459, dtd 12/9/2013)	2,233,971	254	2,151,957	3,330,738	3,412,752
8	Port Westward 2 Major Maintenance Deferral (Per OPUC 2015 GRC Docket UE-283, OPUC Order No.14-422, dtd 12/4/2014)	2,953,790	449.1	0	826,852	3,780,642
9	Zero Interest Program Loan Repayments (Per Advice No. 05-19 dtd 12/20/2005)	2,106,765	254 / 431 / 407.4	3,367,097	1,389,363	129,031
10	Schedule 110 Energy Efficiency - Balancing Account (Per Advice No. 07-25 dtd 5/20/2008)	0		0	965,460	965,460
11	Sunway 3 Investment Deferral (Per UM 1480 dtd 4/01/2010; Amortization over 20 years commencing 2010)	431,950	407.4	45,480	0	386,470
12	Trojan Decommissioning Deferral (Per OPUC UE-319, Order No.17-511, dtd 12/18/2017) (Amortization period 1/1/2019-12/31/2019)	6,888,426	182.2	6,609,990	75,630	354,066
13	PRC Acquisition (Per OPUC UE-283 Final GRC Order No.14-422, dtd 12/04/2014, Second Partial Stipulation dtd 9/2/2014)	3,680,540	128	1,582	4,562	3,683,520
14	Deferred Broker Settlement	0	182.3	29,118,662	40,628,590	11,509,928
15	Photovoltaic Volumetric Incentive Pilot (Per OPUC Order 10-198 dtd 5/28/2010 reauthorized OPUC Order 15-185 dtd 6/09/2015)	4,544,115	182.3 / 254 / 407.3	14,141,160	16,598,404	7,001,359
16	Portland Harbor Environmental Deferral (Per OPUC Order No. 17-071, UM-1789 dtd 03/02/17)	(2,766)	182.3	1	2,767	0
17	Price Risk Management	18,351,934	182.3	273,418,178	310,518,865	55,452,621
18	Monet NVPC QF Deferral-2019 (Per UE-335 NVPC Stipulation, OPUC Order No. 18-405)	3,403,653	254 / 407.4 / 555	5,346,695	1,943,043	1
19	Research & Development Tax Credits (Per UM-1991, OPUC Order No. 18-464 dtd 12/14/2018)	5,458,057	190 / 236 / 254 / 410.1 / 411.1 / 923	10,749,459	8,061,497	2,770,095

OTHER REGULATORY LIABILITIES (Account 254)

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
20	Postretirement Plans (Per SFAS No. 158 adopted 12/31/2006; OPUC Order No. 07-051 dtd 2/12/2007)	3,275,373	219 / 926	1,019,570	7,646,377	9,902,180
21	Lease Obligation Balancing Account	1,156,804	547 / 555	1,388,771	139,624	(92,343)
22	Direct Access Deferral - 2019 (Per UM-1301, Order No. 19-045 dated 12/30/2019)	196,377	182.3	196,725	348	0
23	Direct Access Deferral - 2020 (Per UM-1301, Order No. 21-034 dated 1/28/2021)	400,316	254 / 431 / 447	664,827	270,024	5,513
24	OCAT (Per UM-2037, UE 368, Order No. 20-029, dtd 01/29/2020)	0	182.3	5,970,330	6,741,293	770,963
25	Monet NVPC QF Deferral 2020 (Per UM-1988, Order No. 19-441 dtd 12/20/2019)	1,813,776	254 / 407.4 / 555	659,649	1,163,034	2,317,161
26	Residual Account	(82,818)		0	82,818	0
27	Demand Response Testbed (Per OPUC Order No. 19-425, dtd 12/06/2019) (Amortization period 1/1/2020-12/31/2020)	2,285,454	182.3 / 254 / 407.3 / 431	3,721,524	2,984,330	1,548,260
28	Residential Sch123 SNA Deferral-2020 (Reauthorized Advice No. 20-31, dtd 11/13/2020)	15,075,242	182.3 / 242 / 449.1	17,956,136	2,880,894	0
29	Deferred Cost - Pricing Program (Per OPUC Order No. 19-313 dtd 9/26/19, UM 1708) (Amortization period 1/1/2018-12/31/2021)	0	182.3	595,924	1,441,120	845,196
30	Residential Sch123 SNA Deferral-2021 (Reauthorized Advice No. 20-31, dtd 11/13/2020)	0	431 / 449.1	19,579,900	19,579,898	(2)
31	Deferred Cost - DLC Thermostat (Per OPUC Order No.19-313 dtd 9/26/19, UM 1708) (Amortization period 1/1/2020-12/31/2021)	0	182.3	312,747	271,103	(41,644)
32	Multifamily Water Heater (Per Advice Filing No. 17-06, UM-1827, Order No. 17-224, dtd 6/27/2017) (Amortization period 1/1/2018-12/31/2021)	0	182.3 / 254	1,816,748	3,043,231	1,226,483
33	Residential Sch123 SNA Deferral-2019 (Reauthorized Advice No. 16-23, dtd 11/23/2016)	0		0	801,183	801,183
34	Wheatridge RECs	0		0	4,516,317	4,516,317
41	TOTAL	421,415,109		519,843,698	531,868,499	433,439,910

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Electric Operating Revenues							
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	1,056,368,675	969,909,454	7,978,099	7,756,251	800,372	791,119
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	691,317,312	619,175,770	6,555,280	6,173,372	111,369	110,654
5	Large (or Ind.) (See Instr. 4)	279,876,046	246,051,284	3,713,680	3,445,801	268	267
6	(444) Public Street and Highway Lighting	11,922,891	10,945,945	48,995	48,379	200	197
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	2,039,484,924	1,846,082,453	18,296,054	17,423,803	912,209	902,237
11	(447) Sales for Resale	287,282,619	184,596,850	6,483,976	6,442,580	40	40
12	TOTAL Sales of Electricity	2,326,767,543	2,030,679,303	24,780,030	23,866,383	912,249	902,277
13	(Less) (449.1) Provision for Rate Refunds	17,402,956	(5,767,072)				
14	TOTAL Revenues Before Prov. for Refunds	2,309,364,587	2,036,446,375	24,780,030	23,866,383	912,249	902,277
15	Other Operating Revenues						
16	(450) Forfeited Discounts	1,384,370	1,510,490				
17	(451) Miscellaneous Service Revenues	629,537	917,276				
18	(453) Sales of Water and Water Power	(6,587)	(20,340)				
19	(454) Rent from Electric Property	15,760,270	13,829,360				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	77,743,873	94,787,137				
22	(456.1) Revenues from Transmission of Electricity of Others	10,278,316	9,742,070				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	105,789,779	120,765,993				

Electric Operating Revenues

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
27	TOTAL Electric Operating Revenues	2,415,154,366	2,157,212,368				

Line 12, column (b) includes \$ 20,543,000 of unbilled revenues.
 Line 12, column (d) includes 138,369 MWH relating to unbilled revenues

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: SmallOrCommercialSalesElectricOperatingRevenue

Includes \$17,612,608 in revenue related to the delivery of 589,500 megawatt hours to customers of Energy Service Suppliers (ESSs). Oregon's electricity restructuring law provides for a "transition adjustment" for customers that choose to purchase energy at market prices from investor-owned utilities or from an ESS. Such charges or credits reflect the above market or below market costs, respectively for energy resources owned or purchased by the utility and are designed to ensure that such costs or benefits do not unfairly shift to the utilities remaining energy customers. For 2021, the "transition adjustment" credits provided to many commercial and industrial customers were less than the charges for delivering the energy they purchased from ESSs. Since this energy was not sold by PGE, the associated megawatt hours are not reported on Page 301(d).

(b) Concept: LargeOrIndustrialSalesElectricOperatingRevenue

Includes \$29,706,344 in revenue related to the delivery of 1,646,921 megawatt hours to customers of Energy Services Suppliers (ESSs). For 2021, the "transition adjustment" credits provided to many commercial and industrial customers were less than the charges for delivering the energy they purchased from ESSs. Since this energy was not sold by PGE, the associated megawatt hours are not reported on Page 301(d).

(c) Concept: SalesForResale

(d) Concept: MiscellaneousServiceRevenues

Miscellaneous Service Revenues include charges billed in accordance with PGE Tariff Schedule 300 Charges as Defined by the Rules and Regulations and Miscellaneous Charges and Schedule 320 Meter Information Services. Schedule 300 charges recorded to this account include the following:

E-Manager & Energy Experts
Field Service Charges
Meter Tamper Charges
Meter Test Charges
NWCPUD Scheduling
Reconnect Charges
Returned Check Charges

This note applies to Line 17, column (b).

(e) Concept: OtherElectricRevenue

Line 21 Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	-183614.14
Boardman Severance	1529478.63
Carty Major Maintenance Deferral	-368712.93
Colstrip - Major Maint Accrual/Defr	818852.09
Hydro License Implementation and Compliance	950858.54
Lost Revenue Recovery	-277438.72
MCI Metro	4515841.19
Other	1146790.79
PW1 - Major Maint Deferral	-1178781.1
PW2 - Major Maint Deferral	-826853.04
RPA Balancing	65059040.1
Steam Sales	2562812.2
Transmission Resale	4712104.37
Gas Resale	9531756.11
ETO Management	23855
Sch. 7 Norm Adj	-14265080
Sch. 32 Norm Adj	2794967.92
Sch. 83 Norm Adj	499488.56
Accumulated ARO Boardman	520820.23
General Parks & Recreation	3168.45
Boardman Inventory Write-Off	174518.43
Grand Total	77743872.8

(f) Concept: OtherElectricRevenue

Line 21	
Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	-183614.14
Boardman Severance	1529478.63
Carty Major Maintenance Deferral	-368712.93
Colstrip - Major Maint Accrual/Defr	818852.09
Hydro License Implementation and Compliance	950858.54
Lost Revenue Recovery	-277438.72
MCI Metro	451584.19
Other	1146790.79
PW1 - Major Maint Deferral	-1178781.1
PW2 - Major Maint Deferral	-826853.04
RPA Balancing	65059040.1
Steam Sales	2562812.2
Transmission Resale	4712104.37
Gas Resale	9531756.11
ETO Management	23855
Sch. 7 Norm Adj	-14265080
Sch. 32 Norm Adj	2794967.92
Sch. 83 Norm Adj	499488.56
Accumulated ARO Boardman	520820.23
General Parks & Recreation	3168.45
Boardman Inventory Write-Off	174518.43
Grand Total	77743872.8

[\(g\)](#) Concept: OtherElectricRevenue

Line 21	
Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	-183614.14
Boardman Severance	1529478.63
Carty Major Maintenance Deferral	-368712.93
Colstrip - Major Maint Accrual/Defr	818852.09
Hydro License Implementation and Compliance	950858.54
Lost Revenue Recovery	-277438.72
MCI Metro	451584.19
Other	1146790.79
PW1 - Major Maint Deferral	-1178781.1
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Transmission Resale	4712104.37
Gas Resale	9531756.11
ETO Management	23855
Sch. 7 Norm Adj	-14265080
Sch. 32 Norm Adj	2794967.92
Sch. 83 Norm Adj	499488.56
Accumulated ARO Boardman	520820.23
General Parks & Recreation	3168.45
Boardman Inventory Write-Off	174518.43
Grand Total	77743872.8

[\(h\)](#) Concept: OtherElectricRevenue

Line 21	
Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	-183614.14
Boardman Severance	1529478.63
Carty Major Maintenance Deferral	-368712.93
Colstrip - Major Maint Accrual/Defr	818852.09
Hydro License Implementation and Compliance	950858.54
Lost Revenue Recovery	-277438.72
MCI Metro	451584.19
Other	1146790.79
PW1 - Major Maint Deferral	-1178781.1
PW2 - Major Maint Deferral	-826853.04
RPA Balancing	65059040.1
Steam Sales	2562812.2
Transmission Resale	4712104.37
Gas Resale	9531756.11
ETO Management	23855
Sch. 7 Norm Adj	-14265080
Sch. 32 Norm Adj	2794967.92
Sch. 83 Norm Adj	499488.56
Accumulated ARO Boardman	520820.23
General Parks & Recreation	3168.45
Boardman Inventory Write-Off	174518.43
Grand Total	77743872.8

[\(i\)](#) Concept: OtherElectricRevenue

Line 21	
Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	-183614.14
Boardman Severance	1529478.63
Carty Major Maintenance Deferral	-368712.93
Colstrip - Major Maint Accrual/Defr	818852.09
Hydro License Implementation and Compliance	950858.54
Lost Revenue Recovery	-277438.72
MCI Metro	4515841.19
Other	1146790.79
PW1 - Major Maint Deferral	-1178781.1
PW2 - Major Maint Deferral	-826853.04
RPA Balancing	65059040.1
Steam Sales	2562812.2
Transmission Resale	4712104.37
Gas Resale	9531756.11
ETO Management	23855
Sch. 7 Norm Adj	-14265080
Sch. 32 Norm Adj	2794967.92
Sch. 83 Norm Adj	499488.56
Accumulated ARO Boardman	520820.23
General Parks & Recreation	3168.45
Boardman Inventory Write-Off	174518.43
Grand Total	77743872.8

[\(j\)](#) Concept: OtherElectricRevenue

Line 21	
Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	(183,614)
Boardman Severance	1,529,479
Carty Major Maintenance Deferral	(368,713)
Colstrip - Major Maint Accrual/Defr	818,852
Hydro License Implementation and Compliance	950,859
Lost Revenue Recovery	(277,439)
MCI Metro	4,515,841
Other	1,146,791
PW1 - Major Maint Deferral	(1,178,781)
PW2 - Major Maint Deferral	(826,853)
RPA Balancing	65,059,040
Steam Sales	2,562,812
Transmission Resale	4,712,104
Gas Resale	9,531,756
ETO Management	23,855
Sch. 7 Norm Adj	(14,265,080)
Sch. 32 Norm Adj	2,794,968
Sch. 83 Norm Adj	499,489
Accumulated ARO Boardman	520,820
General Parks & Recreation	3,168
Boardman Inventory Write-Off	174,518
Grand Total	77,743,873

[\(k\)](#) Concept: OtherElectricRevenue

Line 21	
Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	(183,614)
Boardman Severance	1,529,479
Carty Major Maintenance Deferral	(368,713)
Colstrip - Major Maint Accrual/Defr	818,852
Hydro License Implementation and Compliance	950,859
Lost Revenue Recovery	(277,439)
MCI Metro	4,515,841
Other	1,146,791
PW1 - Major Maint Deferral	(1,178,781)
PW2 - Major Maint Deferral	(826,853)
RPA Balancing	65,059,040
Steam Sales	2,562,812
Transmission Resale	4,712,104
Gas Resale	9,531,756
ETO Management	23,855
Sch. 7 Norm Adj	(14,265,080)
Sch. 32 Norm Adj	2,794,968
Sch. 83 Norm Adj	499,489
Accumulated ARO Boardman	520,820
General Parks & Recreation	3,168
Boardman Inventory Write-Off	174,518
Grand Total	77,743,873

[\(l\)](#) Concept: OtherElectricRevenue

Line 21	
Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	(183,614)
Boardman Severance	1,529,479
Carty Major Maintenance Deferral	(368,713)
Colstrip - Major Maint Accrual/Defr	818,852
Hydro License Implementation and Compliance	950,859
Lost Revenue Recovery	(277,439)
MCI Metro	4,515,841
Other	1,146,791
PW1 - Major Maint Deferral	(1,178,781)
PW2 - Major Maint Deferral	(826,853)
RPA Balancing	65,059,040
Steam Sales	2,562,812
Transmission Resale	4,712,104
Gas Resale	9,531,756
ETO Management	23,855
Sch. 7 Norm Adj	(14,265,080)
Sch. 32 Norm Adj	2,794,968
Sch. 83 Norm Adj	499,489
Accumulated ARO Boardman	520,820
General Parks & Recreation	3,168
Boardman Inventory Write-Off	174,518
Grand Total	77,743,873

(m) Concept: OtherElectricRevenue

Line 21	
Other Electric Revenues consist of the following:	Q4-2021
Boardman Decommissioning Balancing Account	-183614.14
Boardman Severance	1529478.63
Carty Major Maintenance Deferral	-368712.93
Colstrip - Major Maint Accrual/Defr	818852.09
Hydro License Implementation and Compliance	950858.54
Lost Revenue Recovery	-277438.72
MCI Metro	4515841.19
Other	1146790.79
PW1 - Major Maint Deferral	-1178781.1
PW2 - Major Maint Deferral	-826853.04
RPA Balancing	65059040.1
Steam Sales	2562812.2
Transmission Resale	4712104.37
Gas Resale	9531756.11
ETO Management	23855
Sch. 7 Norm Adj	-14265080
Sch. 32 Norm Adj	2794967.92
Sch. 83 Norm Adj	499488.56
Accumulated ARO Boardman	520820.23
General Parks & Recreation	3168.45
Boardman Inventory Write-Off	174518.43
Grand Total	77743872.8

(n) Concept: SmallOrCommercialSalesElectricOperatingRevenue

Includes \$18,367,467 in revenue related to the delivery of 632,946 megawatt hours to customers of Energy Service Suppliers (ESSs). Oregon's electricity restructuring law provides for a "transition adjustment" for customers that choose to purchase energy at market prices from investor-owned utilities or from an ESS. Such charges or credits reflect the above market or below market costs, respectively for energy resources owned or purchased by the utility and are designed to ensure that such costs or benefits do not unfairly shift to the utilities remaining energy customers. For 2020, the "transition adjustment" credits provided to many commercial and industrial customers were less than the charges for delivering the energy they purchased from ESSs. Since this energy was not sold by PGE, the associated megawatt hours are not reported on Page 301(d).

(o) Concept: LargeOrIndustrialSalesElectricOperatingRevenue

Includes \$27,601,676 in revenue related to the delivery of 1,486,266 megawatt hours to customers of Energy Services Suppliers (ESSs). For 2020, the "transition adjustment" credits provided to many commercial and industrial customers were less than the charges for delivering the energy they purchased from ESSs. Since this energy was not sold by PGE, the associated megawatt hours are not reported on Page 301(d).

(p) Concept: MiscellaneousServiceRevenues

Miscellaneous Service Revenues include charges billed in accordance with PGE Tariff Schedule 300 Charges as Defined by the Rules and Regulations and Miscellaneous Charges and Schedule 320 Meter Information Services. Schedule 300 charges recorded to this account include the following: E-Manager & Energy Experts Field Service Charges Meter Tamper Charges Meter Test Charges Meter Verification Charges Reconnect Charges Returned Check Charges

(q) Concept: OtherElectricRevenue

Other Electric Revenues consist of the following: Q4-2020 Boardman Decommissioning Balancing Account (2,800) Boardman Ops 217,435 Boardman Severance 2,343,630 Carty Major Maintenance Deferral (648,342) Colstrip - Major Maint Accrual/Defr 129,151 Hydro License Implementation and Compliance 816,290 Lost Revenue Recovery 272,039 MCI Metro 5,342,471 Other 673,727 PW1 - Major Maint Deferral (1,764,825) PW2 - Major Maint Deferral (968,678) RPA Balancing 63,144,577 Steam Sales 1,419,239 Transmission Resale 7,246,772 Gas Resale 441,617 ETO Management 17,567 Sch. 7 Norm Adj (2,166,598) Sch. 32 Norm Adj 4,168,945 Sch. 83 Norm Adj 5,537,665 Accumulated ARO Boardman 8,567,256 Grand Total 94,787,137

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	7 - Residential Service	7,908,797	1,044,483,533	800,372	9,881	0.1321
2	15 - Outdoor Area Lighting	1,696	656,142	0		0.3869
41	TOTAL Billed Residential Sales	7,910,493	1,045,139,675	800,372	9,884	0.1321
42	TOTAL Unbilled Rev. (See Instr. 6)	67,606	11,229,000			0.1661
43	TOTAL	7,978,099	1,056,368,675	800,372	9,968	0.1324

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	15 - Outdoor Area Lighting	12,303	2,725,882			0.2216
2	32 - Small Nonresidential	1,532,102	191,831,448	93,811	16,332	0.1252
3	38 - Large Nonresidential	27,442	3,822,853	373	73,571	0.1393
4	47 - Small Irrigation & Drainage	21,583	4,377,658	2,686	8,035	0.2028
5	49 - Large Irrigation & Drainage	69,643	10,388,955	1,390	50,103	0.1492
6	83 - Large Nonresidential	2,810,874	278,654,503	11,468	245,106	0.0991
7	85 - Large Nonresidential	1,922,160	167,389,580	1,132	1,698,021	0.0871
8	89 - Large Nonresidential	100,525	7,316,591	3	33,508,333	0.0728
9	485 - Large Nonresidential	4,045	554,354	3	1,348,333	0.1370
10	485 - Large Nonresidential DAS		11,627,690	223	0	
11	489 - Large Nonresidential DAS		35,619	(a) (b) (c) (d) 0		
12	515 - Outdoor Area Lighting DAS		5,922	0		
13	532 - Small Nonresidential DAS		324,052	140		
14	538 - Large Nonresidential Opt. DAS		3,011	2		
15	583 - Large Nonresidential DAS		1,875,667	92		
16	585 - Large Nonresidential DAS		3,738,527	46		
41	TOTAL Billed Small or Commercial	6,500,677	684,672,312	111,369	58,371	0.1053
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)	54,603	6,645,000			0.1217
43	TOTAL Small or Commercial	6,555,280	(a) 691,317,312	111,369	58,861	0.1055

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: AverageNumberOfCustomersPerMonthSmallOrCommercialBilled

The average number of customers, which is calculated as the number of bills rendered during the year divided by the number of billing periods (12, monthly), was fewer than 0.5 and thus is rounded down to 0.

[\(b\)](#) Concept: AverageNumberOfCustomersPerMonthSmallOrCommercialBilled

The average number of customers, which is calculated as the number of bills rendered during the year divided by the number of billing periods (12, monthly), was fewer than 0.5 and thus is rounded down to 0.

[\(c\)](#) Concept: AverageNumberOfCustomersPerMonthSmallOrCommercialBilled

[\(d\)](#) Concept: AverageNumberOfCustomersPerMonthSmallOrCommercialBilled

[\(e\)](#) Concept: SmallOrCommercialSalesElectricOperatingRevenue

Includes \$17,612,608 in revenue related to the delivery of 589,500 megawatt hours to customers of Energy Service Suppliers (ESSs). Oregon's electricity restructuring law provides for a "transition adjustment" for customers that choose to purchase energy at market prices from investor-owned utilities or from an ESS. Such charges or credits reflect the above market or below market costs, respectively for energy resources owned or purchased by the utility and are designed to ensure that such costs or benefits do not unfairly shift to the utility's remaining energy customers. For 2021, the "transition adjustment" credits provided to many commercial and industrial customers were less than the charges for delivering the energy they purchased from ESSs. Since this energy was not sold by PGE, the associated megawatt hours are not reported on Page 301(d).

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	85 - Large Nonresidential	579,396	46,443,333	169	3,428,379	0.0802
2	89 - Large Nonresidential	542,007	38,299,180	17	31,882,765	0.0707
3	90 - Large Nonresidential	2,532,498	160,855,505	5	506,499,600	0.0635
4	485 - Large Nonresidential	648	59,775	(a) (b) (c) (d) 0		0.0922
5	489 - Large Nonresidential	42,808	2,089,031	(e) (f) (a) (b) 0		0.0488
6	689 - Large Nonresidential	163	55,628	(i) (j) (k) (l) 0		0.3413
7	485 - Large Nonresidential DAS		7,131,675	55	0	
8	489 - Large Nonresidential DAS		21,408,232	18	0	
9	585 - Large Nonresidential DAS		527,065	3	0	
10	689 - Large Nonresidential DAS		337,622	1	0	
41	TOTAL Billed Large (or Ind.) Sales	3,697,520	277,207,046	268	13,796,716	0.0750
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)	16,160	2,669,000			0.1652
43	TOTAL Large (or Ind.)	3,713,680	(m) 279,876,046	268	13,857,015	0.0754

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

The average number of customers, which is calculated as the number of bills rendered during the year divided by the number of billing periods (12, monthly), was fewer than 0.5 and thus is rounded down to 0.

(b) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

The average number of customers, which is calculated as the number of bills rendered during the year divided by the number of billing periods (12, monthly), was fewer than 0.5 and thus is rounded down to 0.

(c) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

(d) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

(e) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

The average number of customers, which is calculated as the number of bills rendered during the year divided by the number of billing periods (12, monthly), was fewer than 0.5 and thus is rounded down to 0.

(f) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

The average number of customers, which is calculated as the number of bills rendered during the year divided by the number of billing periods (12, monthly), was fewer than 0.5 and thus is rounded down to 0.

(g) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

(h) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

(i) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

The average number of customers, which is calculated as the number of bills rendered during the year divided by the number of billing periods (12, monthly), was fewer than 0.5 and thus is rounded down to 0.

(j) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

The average number of customers, which is calculated as the number of bills rendered during the year divided by the number of billing periods (12, monthly), was fewer than 0.5 and thus is rounded down to 0.

(k) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

(l) Concept: AverageNumberOfCustomersPerMonthLargeOrIndustrialBilled

(m) Concept: LargeOrIndustrialSalesElectricOperatingRevenue

Includes \$29,706,344 in revenue related to the delivery of 1,646,921 megawatt hours to customers of Energy Services Suppliers (ESSs). For 2021, the "transition adjustment" credits provided to many commercial and industrial customers were less than the charges for delivering the energy they purchased from ESSs. Since this energy was not sold by PGE, the associated megawatt hours are not reported on Page 301(d).

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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36						

SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
37						
38						
39						
40						
41	TOTAL Billed Commercial and Industrial Sales			0		
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	0	0			

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	91 - Street & Hwy Lighting	19,424	6,170,164	183	106,287	0.3177
2	92 - Traffic Signals	2,736	243,683	16	171,012	0.0891
3	95 - Street & Hwy Lighting	26,835	5,509,044	1	26,834,901	0.2053
41	TOTAL Billed Public Street and Highway Lighting	48,995	11,922,891	200	244,975	0.2433
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL	48,995	11,922,891	200	244,975	0.2433

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2						
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4						
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
37						
38						
39						
40						
41	TOTAL Billed Other Sales to Public Authorities			0		
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
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4						
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36						

SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
37						
38						
39						
40						
41	TOTAL Billed Sales To Railroads and Railways			0		
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
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36						

SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
37						
38						
39						
40						
41	TOTAL Billed Interdepartmental Sales			0		
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL					

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
37						
38						
39						
40						
41	TOTAL Billed Provision For Rate Refunds			0		
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		17,402,956			

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	18,157,685	2,018,941,924	912,209	19,905	0.1112
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	138,369	20,543,000			0.1485
43	TOTAL - All Accounts	18,296,054	2,039,484,924	912,209	20,057	0.1115

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SALES FOR RESALE (Account 447)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Avangrid Renewables (was Iberdrola)	SF	EEI			
2	Atlas Energy, LLC	SF	EEI			
3	Arizona Public Service Co.	SF	EEI			
4	Avista Corp.	SF	WSPP-1			
5	BP Energy Company	SF	PGE-11			
6	Black Hills Power	SF	WSPP-1			
7	Bonneville Power Administration	SF	WSPP-1			
8	British Columbia Hydro & Power Authority	SF	WSPP-1			
9	Brookfield Energy Marketing LP	SF	WSPP-1			
10	California Independent System Operator	SF	CAISO			
11	Calpine Energy Services, L.P.	SF	EEI			
12	Calpine Energy Services	OS	WSPP-1			
13	Chelan County, PUD No. 1, Washington	SF	WSPP-1			
14	Citigroup Energy Inc.	SF	WSPP-1			
15	City of Burbank	SF	WSPP-1			
16	City of Glendale	SF	WSPP-1			
17	City of Redding	SF	WSPP-1			
18	City of Roseville	SF	WSPP-1			
19	Clatskanie Peoples Utility District	SF	WSPP-1			
20	ConocoPhillips Company	SF	WSPP-1			
21	Direct Energy Business Marketing	SF	WSPP-1			
22	Douglas County, PUD No. 1, Washington	LF	WSPP-1			
23	DTE Energy Trading LLC	SF	WSPP-1			
24	EAST BAY COMMUNITY ENERGY AUTHORITY	OS	WSPP-1			
25	EDF Trading North America, LLC	SF	WSPP-1			
26	Element Markets	OS	EEI			
27	Energy America	OS	WSPP-1			
28	Energy Keepers, Inc.	SF	WSPP-1			
29	ENMAX Energy Marketing Inc.	SF	EEI			
30	Eugene Water & Electric Board	SF	WSPP-1			
31	Exelon Generation Company, LLC	SF	EEI			
32	Gridforce Energy Management	SF	NWPP			
33	Idaho Power Company	SF	WSPP-1			
34	Load Balance Energy	OS	OATT			

SALES FOR RESALE (Account 447)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
35	Los Angeles Dept. Water Power	SF	WSPP-1			
36	Macquarie Energy LLC	SF	WSPP-1			
37	Mercuria Energy America, LLC	SF	WSPP-1			
38	Morgan Stanley Capital Group, Inc.	SF	PGE-11			
39	Marin Clean Energy	OS	WSPP-1			
40	NaturEner Power Watch, LLC	SF	NWPP			
41	NextEra Energy Power Marketing, LLC	SF	WSPP-1			
42	Northern California Power Agency	SF	WSPP-1			
43	NorthWestern Corporation	SF	WSPP-1			
44	PacifiCorp	SF	EEI			
45	PacifiCorp	LU	PGE-11			
46	Powerex Corp.	SF	EEI			
47	Pend Orielle County PUD	SF	WSPP-1			
48	PENINSULA CLEAN ENERGY AUTHORITY	OS	WSPP-1			
49	Pionner Community Energy	OS	WSPP-1			
50	Puget Sound Energy	SF	WSPP-1			
51	Rainbow Energy Marketing Company	SF	WSPP-1			
52	San Diego Community Power	OS	WSPP-1			
53	San Diego Gas & Electric	OS	WSPP-1			
54	San Jose Clean Energy	OS	WSPP-1			
55	Sacramento Municipal Utility District	SF	WSPP-1			
56	Sacramento Municipal Utility District	OS	WSPP-1			
57	Seattle City Light	SF	WSPP-1			
58	Shell Energy North America (US), L.P.	SF	PGE-11			
59	Snohomish County, PUD No.1, Washington	SF	WSPP-1			
60	Southern California Edison	SF	EEI			
61	Tacoma Power	SF	WSPP-1			
62	Tenaska Power Services Co.	SF	WSPP-1			
63	The Energy Authority, Inc.	SF	WSPP-1			
64	The Energy Authority, Inc.	OS	WSPP-1			
65	TransAlta Energy Marketing (U.S.), Inc.	SF	EEI			
66	TransCanada Energy Sales Ltd.	SF	WSPP-1			
67	Tucson Electric Power Company	SF	WSPP-1			
68	Turlock Irrigation District	SF	WSPP-1			
69	Vitol Inc.	SF	WSPP-1			
70	Umatilla Electric Cooperative	SF	EEI			

SALES FOR RESALE (Account 447)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
71	Warm Springs Power Enterprises	OS	WSPP-1			
72	Western Area Power Authority	SF	NWPP			
73	Direct Access deferral 2020					
74	Direct Access amortization-2020					
75	Deferral of certain NVPC benefits					
76	^(a) Portland General Electric Total	SF	OA96137	810.202		
15	Subtotal - RQ					
16	Subtotal-Non-RQ					
17	Total					

SALES FOR RESALE (Account 447)

Line No.	Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	223,005	0	15,050,985	0	15,050,985
2	88,790	0	6,227,548	0	6,227,548
3	36	0	714	0	714
4	40,285	0	1,610,958	0	1,610,958
5	53,736	0	3,232,110	0	3,232,110
6	7,342	0	2,638,455	0	2,638,455
7	293,515	0	13,527,215	0	13,527,215
8	292	0	23,254	0	23,254
9	4,930	0	195,468	0	195,468
10	2,620,084	0	108,378,939	0	108,378,939
11	29,745	0	1,693,587	0	1,693,587
12	0	0	0	1,675,950	1,675,950
13	8,405	0	238,822	0	238,822
14	46,397	0	1,521,787	0	1,521,787
15	630	0	33,560	0	33,560
16	20,780	0	935,100	0	935,100
17	23,620	0	896,038	0	896,038
18	400	0	184,000	0	184,000
19	4,141	0	164,486	0	164,486
20	32,341	0	1,436,023	0	1,436,023
21	64,851	0	3,726,611	0	3,726,611
22	1,036,194	0	6,218,047	0	6,218,047
23	7,600	0	333,788	0	333,788
24	0	0	0	6,030,000	6,030,000
25	36,946	0	2,998,493	0	2,998,493
26	0	0	0	298,713	298,713
27	0	0	0	362,500	362,500
28	49,720	0	1,510,606	0	1,510,606
29	50	0	1,450	0	1,450
30	18,481	0	846,262	0	846,262
31	29,466	0	1,447,525	0	1,447,525
32	268	0	10,779	0	10,779
33	19,633	0	1,815,249	0	1,815,249
34	82,468	0	0	0	0
35	35	0	65,723	0	65,723
36	139,680	0	7,389,665	0	7,389,665
37	800	0	40,800	0	40,800
38	104,317	0	4,804,048	0	4,804,048
39	0	0	0	1,400,000	1,400,000

SALES FOR RESALE (Account 447)

Line No.	Megawatt Hours Sold (g)	REVENUE		REVENUE		REVENUE		Total (\$) (h+i+j) (k)
		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)				
40	193	0	5,799	0	5,799			5,799
41	135	0	11,039	0	11,039			11,039
42	9,768	0	70,400	0	70,400			70,400
43	101,865	0	5,605,203	0	5,605,203			5,605,203
44	126,555	0	6,575,244	0	6,575,244			6,575,244
45	16,995	0	94,080	0	94,080			94,080
46	84,465	0	2,557,547	0	2,557,547			2,557,547
47	0	0	25,186	0	25,186			25,186
48	0	0	0	0	0	(b) (b) (b) (b) (b) 1,335,000		1,335,000
49	0	0	0	0	0	(b) (b) (b) (b) (b) 350,000		350,000
50	64,331	0	2,592,391	0	2,592,391			2,592,391
51	1,720	0	249,294	0	249,294			249,294
52	0	0	0	0	0	(b) (b) (b) (b) (b) 326,092		326,092
53	0	0	0	0	0	(b) (b) (b) (b) (b) 793,396		793,396
54	0	0	0	0	0	(b) (b) (b) (b) (b) 235,555		235,555
55	48,142	0	6,698,407	0	6,698,407			6,698,407
56	0	0	0	0	0	(b) (b) (b) (b) (b) 971,082		971,082
57	28,109	0	1,777,952	0	1,777,952			1,777,952
58	91,382	0	5,451,604	0	5,451,604			5,451,604
59	10,894	0	538,570	0	538,570			538,570
60	240,787	0	21,967,480	0	21,967,480			21,967,480
61	3,085	0	78,544	0	78,544			78,544
62	87,626	0	2,468,746	0	2,468,746			2,468,746
63	113,563	0	5,406,813	0	5,406,813			5,406,813
64	0	0	0	0	0	(b) (b) (b) (b) (b) 1,634,820		1,634,820
65	203,869	0	11,549,953	0	11,549,953			11,549,953
66	47,241	0	1,897,088	0	1,897,088			1,897,088
67	753	0	222,750	0	222,750			222,750
68	65	0	2,501	0	2,501			2,501
69	2,600	0	77,650	0	77,650			77,650
70	110,450	0	5,323,690	0	5,323,690			5,323,690
71	0	0	0	0	0	(b) 4,540,050		4,540,050
72	400	0	9,100	0	9,100			9,100
73	0	0	0	0	0	(b) 261,952		261,952
74	0	0	0	0	0	(b) 286,775		286,775
75	0	0	0	0	0	(b) (3,709,405)		(3,709,405)
76	0	35,013	0	0	0			35,013
15								0
16	6,483,976	35,013	270,455,126	0	270,490,139	16,792,480		287,282,619

SALES FOR RESALE (Account 447)

Line No.	Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
17	6,483,976	35,013	270,455,126	16,792,480	cm 287,282,619

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

<p>(a) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale Represents Portland General Electric Companys use of Portland General Electric Company's Open Access Transmission System. This is included in Account 447 based on guidance from FERC Deputy Chief Accountant - issued January 1996.</p>
<p>(b) Concept: StatisticalClassificationCode Represents the Douglas County contract expires on 12/31/2025.</p>
<p>(c) Concept: StatisticalClassificationCode Estimated Round Butte plant operating expenses (Cove Dam replacement power).</p>
<p>(d) Concept: MegawattHoursSoldSalesForResale Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.</p>
<p>(e) Concept: MegawattHoursSoldSalesForResale Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.</p>
<p>(f) Concept: MegawattHoursSoldSalesForResale Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.</p>
<p>(g) Concept: MegawattHoursSoldSalesForResale Represents the value of energy received from the PGE control area toElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.</p>
<p>(h) Concept: MegawattHoursSoldSalesForResale Represents the value of energy received from the PGE control area toElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.</p>
<p>(i) Concept: MegawattHoursSoldSalesForResale Represents the value of energy received from the PGE control area toElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.</p>
<p>(j) Concept: MegawattHoursSoldSalesForResale Represents the value of energy received from the PGE control area toElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.</p>
<p>(k) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty</p>
<p>(l) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(m) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(n) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(o) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(p) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(q) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(r) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(s) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(t) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(u) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(v) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(w) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>
<p>(x) Concept: OtherChargesRevenueSalesForResale Represents sales of renewable energy credits to this counterparty.</p>

(ca) Concept: OtherChargesRevenueSalesForResale
Represents sales of renewable energy credits to this counterparty.
(cb) Concept: OtherChargesRevenueSalesForResale
Represents sales of renewable energy credits to this counterparty.
(cc) Concept: OtherChargesRevenueSalesForResale
Represents sales of renewable energy credits to this counterparty.
(cd) Concept: OtherChargesRevenueSalesForResale
Represents sales of renewable energy credits to this counterparty.
(ce) Concept: OtherChargesRevenueSalesForResale
Represents sales of renewable energy credits to this counterparty.
(cf) Concept: OtherChargesRevenueSalesForResale
Represents sales of renewable energy credits to this counterparty.
(cg) Concept: OtherChargesRevenueSalesForResale
Represents sales of renewable energy credits to this counterparty.
(ch) Concept: OtherChargesRevenueSalesForResale
Represents sales of renewable energy credits to this counterparty.
(ci) Concept: OtherChargesRevenueSalesForResale
Represents the sell side of a financial transaction with the counterparty.
(cj) Concept: OtherChargesRevenueSalesForResale
Defer costs associated with the implementation of the annual direct access open enrollment window. See Tariff Schedule 128 filed 01/26/2007.
(ck) Concept: OtherChargesRevenueSalesForResale
Amortization of deferred costs associated with the implementation of the annual direct access open enrollment window. See Tariff Schedule 128 filed 01/26/2007.
(cl) Concept: OtherChargesRevenueSalesForResale
Deferral of certain NVPC benefits
(cm) Concept: SalesForResale

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	(185,773)	2,351,045
5	(501) Fuel	37,330,033	70,676,152
6	(502) Steam Expenses	2,609,507	15,834,155
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses	2,845,705	7,903,659
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	42,599,472	96,765,011
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	815,410	964,898
16	(511) Maintenance of Structures	824,949	993,652
17	(512) Maintenance of Boiler Plant	7,590,866	8,181,488
18	(513) Maintenance of Electric Plant	1,885,553	5,096,511
19	(514) Maintenance of Miscellaneous Steam Plant	551,253	836,609
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	11,668,031	16,073,158
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	54,267,503	112,838,169
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	698,710	787,010
45	(536) Water for Power	610,988	608,858
46	(537) Hydraulic Expenses	7,702,703	7,149,131
47	(538) Electric Expenses	1,945,868	1,701,819
48	(539) Miscellaneous Hydraulic Power Generation Expenses	4,188,435	3,375,138
49	(540) Rents	1,224,641	809,334
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	16,371,345	14,431,290
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering	631,958	994,464
54	(542) Maintenance of Structures		4,894
55	(543) Maintenance of Reservoirs, Dams, and Waterways	404,148	362,086
56	(544) Maintenance of Electric Plant	1,414,401	1,355,885
57	(545) Maintenance of Miscellaneous Hydraulic Plant	1,757,699	1,580,035
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	4,208,206	4,297,364
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)	20,579,551	18,728,654
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	3,393,790	3,369,465
63	(547) Fuel	199,194,004	170,765,398
64	(548) Generation Expenses	10,640,124	8,506,242
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses	12,481,880	13,416,046
66	(550) Rents	970,116	944,505
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	226,679,914	197,001,656
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	2,018,896	1,686,939
70	(552) Maintenance of Structures	281,194	292,574
71	(553) Maintenance of Generating and Electric Plant	36,150,777	30,378,456
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	1,287,533	1,037,697

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	39,738,400	33,395,666
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	266,418,314	230,397,322
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	530,010,343	418,799,466
76.1	(555.1) Power Purchased for Storage Operations		
77	(556) System Control and Load Dispatching	219,862	238,013
78	(557) Other Expenses	26,434,259	21,170,453
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	556,664,464	440,207,932
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	897,929,832	802,172,077
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	3,946,251	7,440,319
85	(561.1) Load Dispatch-Reliability	17,016	16,150
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,189,054	1,053,301
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,605,810	1,400,410
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies	67,990	195,430
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	381,060	290,541
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	566,311	313,338
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	102,142,822	81,280,168
97	(566) Miscellaneous Transmission Expenses	(4,851,312)	2,975,438
98	(567) Rents	3,153,180	2,908,566
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	108,218,182	97,873,661
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	14,997	10,247
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software	815,973	748,322
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	1,468,539	1,565,923
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	1,390,275	1,326,886

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant		778
111	TOTAL Maintenance (Total of Lines 101 thru 110)	3,689,784	3,652,156
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	111,907,966	101,525,817
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	22,809,847	17,715,664
135	(581) Load Dispatching	3,293,027	2,687,850
136	(582) Station Expenses	2,135,285	812,703
137	(583) Overhead Line Expenses	5,903,535	2,927,260
138	(584) Underground Line Expenses	3,817,795	4,218,614
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses	472,951	235,512
140	(586) Meter Expenses	2,414,677	2,292,043
141	(587) Customer Installations Expenses	1,869,800	3,021,147
142	(588) Miscellaneous Expenses	11,686,728	10,605,286
143	(589) Rents	2,142,897	1,687,489
144	TOTAL Operation (Enter Total of Lines 134 thru 143)	56,546,542	46,203,568
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	286,705	37,138

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
147	(591) Maintenance of Structures	235,555	172,665
148	(592) Maintenance of Station Equipment	4,837,440	4,835,898
148.1	(592.2) Maintenance of Energy Storage Equipment		
149	(593) Maintenance of Overhead Lines	79,678,452	55,034,683
150	(594) Maintenance of Underground Lines	9,724,536	8,069,382
151	(595) Maintenance of Line Transformers	926,877	1,881,127
152	(596) Maintenance of Street Lighting and Signal Systems	819,978	947,941
153	(597) Maintenance of Meters	27,303	5,790
154	(598) Maintenance of Miscellaneous Distribution Plant	6,765,544	6,817,818
155	TOTAL Maintenance (Total of Lines 146 thru 154)	103,302,390	77,802,442
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)	159,848,932	124,006,010
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision		
160	(902) Meter Reading Expenses	491,460	352,224
161	(903) Customer Records and Collection Expenses	58,810,443	50,657,698
162	(904) Uncollectible Accounts	5,977,000	7,069,010
163	(905) Miscellaneous Customer Accounts Expenses	5,644,153	5,547,635
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)	70,923,056	63,626,567
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	16,807,204	14,614,122
169	(909) Informational and Instructional Expenses	1,686,047	1,821,001
170	(910) Miscellaneous Customer Service and Informational Expenses		
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)	18,493,251	16,435,123
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	100,387,787	80,315,704
182	(921) Office Supplies and Expenses	17,723,785	17,790,843
183	(Less) (922) Administrative Expenses Transferred-Credit	13,283,259	12,633,527

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
184	(923) Outside Services Employed	23,884,579	13,849,356
185	(924) Property Insurance	9,181,298	6,911,324
186	(925) Injuries and Damages	6,121,365	4,107,996
187	(926) Employee Pensions and Benefits	62,571,896	57,727,595
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	11,828,394	10,485,584
190	(929) (Less) Duplicate Charges-Cr.	2,637,225	2,325,928
191	(930.1) General Advertising Expenses	1,763,214	1,045,923
192	(930.2) Miscellaneous General Expenses	15,729,906	20,720,146
193	(931) Rents	5,542,724	3,914,762
194	TOTAL Operation (Enter Total of Lines 181 thru 193)	238,814,464	201,909,778
195	Maintenance		
196	(935) Maintenance of General Plant	3,300,424	2,785,844
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)	242,114,888	204,695,622
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)	1,501,217,925	1,312,461,216

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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PURCHASED POWER (Account 555)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	
1	Arizona Public	SF	EEI				29,427
2	Airport Solar, LLC	LU	201				118,736
3	Alkali Solar	LU	201				27,960
4	Avangrid Renewables (was Iberdrola)	SF	PGE-11				518,616
5	Avangrid Renewables (was berdrola Renewables)	LU	PGE-11				222,105
6	Avangrid Renewables (was Iberdrola)	LU	PGE-11				0
7	Avista Corp. - AVWP (was WWP)	SF	WSPP-1				51,138
8	Atlas Energy	SF	EEI				1,456
9	BP Energy Company	SF	PGE-11				26,800
10	Bighorn Solar	LU	201				0
11	Ballston Solar	LU	201				2,275
12	Bellevue Solar	LU	Bellevue				0
13	Black Hills Power	SF	WSPP-1				460
14	Bonneville Power Administration	SF	WSPP-1				759,147
15	Bonneville Power Administration	^(m) LF	WSPP-1				344,071
16	Bonneville Power Administration	SF	WSPP-1				0
17	Boring Solar	LU	201				2,103
18	Brookfield Energy Marketing	SF	WSPP-1				23,617
19	CP Energy Marketing (US)	SF	WSPP-1				3,254
20	California Independent System Operator	SF	CAISO				858,732
21	Calpine Energy Services	SF	PGE-11				669,797
22	Case Creek Solar	LU	201				0
23	Brush Creek Solar, LLC	LU	201				0
24	Bristol Solar LLC	LU	201				0
25	Butler Star	LU	201				0
26	Chelan County, PUD No. 1, Washington	SF	WSPP-1				91,221
27	Citigroup Energy	SF	WSPP-1				33,000
28	Burbank, City of	SF	WSPP-1				550
29	Clatskanie County PUD	SF	WSPP-1				3,816
30	Columbia Basin Electric Cooperative Inc.	LU	OATT				0
31	ConocoPhillips	SF	WSPP-1				209,589
32	Covanta Marion	LU	QF83-118				64,882

PURCHASED POWER (Account 555)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	
33	Day Hill Solar	LU	201				0
34	Douglas County, PUD No. 1, Washington	LU	WSPP-1				2,219,594
35	Douglas County, PUD No. 1, Washington	LU	WSPP-1				0
36	DTE Energy Trading, Inc.	SF	WSPP-1				2,400
37	EDF Trading North America, LLC	SF	WSPP-1				2,601
38	Enmax	SF	EEL				500
39	Energy Keepers, Inc. - ENKP	SF	WSPP-1				7,316
40	ESI Vansycle Partners, LP	LU	WSPP-1				67,947
41	Eugene Water & Electric Board	LU	WSPP-1				0
42	Eugene Water & Electric Board	SF	WSPP-1				9,698
43	Evergreen Biomass	LU	201				55,583
44	Exelon Generation Co.	SF	WSPP-1				76,975
45	Falls Creek Hydro	LU	201				14,304
46	Fort Rock Solar 1	LU	201				28,592
47	Fort Rock Solar 4	LU	201				27,589
48	Gridforce Energy Management - GRID	SF	NWPP				7
49	Idaho Power Company	SF	WSPP-1				14,266
50	Labish Solar	LU	201				2,235
51	Los Angeles Depart Water Power	SF	WSPP-1				62,229
52	Macquarie Cook Power	SF	WSPP-1				80,175
53	Milford Solar	LU	201				0
54	Minke Solar	LU	201				0
55	Morgan Stanley Capital Group	SF	PGE-11				71,150
56	Montague Solar	SF	WSPP-1				0
57	NextEra Energy Power Marketing, LLC	SF	WSPP-1				4,720
58	NextEra Energy Power Marketing, LLC	LF	WSPP-1				317,558
59	NaturEner Power Watch, LLC	SF	WSPP-1				1
60	NorthWestern Corporation	SF	WSPP-1				50,552
61	Northwestern Energy	SF	WSPP-1				0
62	Norwest Energy 14	LU	201				2,993
63	Obsidian Lakeview	LU	201				26,442
64	OE Solar 3, LLC	LU	201				28,932
65	O'Neil Solar	LU	201				2,147
66	Outback Solar	LU	Outback				10,505

PURCHASED POWER (Account 555)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	
67	Pacific Northwest Generating Company	SF	WSPP-1				64,515
68	PacifiCorp	SF	PGE-11				55,769
69	Palmer Creek Solar	LU	201				0
70	PaTu Wind	LU	WSPP-1				30,170
71	Duus Solar (Alchemy)	LU	201				20,032
72	Portland, City of	LU	#2821				69,599
73	Powerex	SF	PGE-11				170,251
74	Public Service Co of Colorado	SF	WSPP-1				30,835
75	Grant County, PUD No. 2, Washington	LU	Wanapum				377,390
76	Grant County, PUD No. 2, Washington	LU	Priest Rapids				377,390
77	Grant County, PUD No. 2, Washington	SF	WSPP-1				139,223
78	Greenpark Solar, LLC	LU	201				0
79	City of Redding	SF	WSPP-1				1,930
80	Puget Sound Energy	SF	WSPP-1				279,998
81	Rafael Solar	LU	201				2,172
82	Riley Solar	LU	201				25,949
83	Rock Garden Solar	LU	201				28,003
84	Seattle City Light	SF	WSPP-1				90,731
85	Shell Energy	SF	WSPP-1				163,964
86	Sheep Solar	LU	201				3,989
87	Silverton Solar	LU	201				3,887
88	Snohomish County, PUD No. 1, Washington	SF	WSPP-1				106,687
89	SP Solar 1, LLC	LU	201				3,028
90	SP Solar 5, LLC	LU	201				3,028
91	SP Solar 6, LLC	LU	201				3,021
92	SP Solar 7, LLC	LU	201				3,028
93	SP Solar 8, LLC	LU	201				3,028
94	SSD Clackamas 1	LU	201				0
95	SSD Clackamas 4	LU	201				0
96	SSD Clackamas 7	LU	201				0
97	SSD Marion 1	LU	201				0
98	SSD Marion 3	LU	201				0
99	SSD Marion 5	LU	201				0
100	SSD Marion 6	LU	201				0
101	Steel Bridge	LU	201				3,614

PURCHASED POWER (Account 555)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	
102	Starvation Solar 1 LLC	LU	201				25,558
103	St Louis Solar	LU	201				0
104	Suluss Solar 35	LU	201				0
105	Suluss Solar 33	LU	201				0
106	Suluss Solar 22	LU	201				0
107	Suluss Solar 25	LU	201				0
108	Suluss Solar 28	LU	201				0
109	Suluss Solar 29	LU	201				0
110	Suluss Solar 17	LU	201				0
111	Suntex Solar	LU	201				27,510
112	West Hines Solar	LU	201				25,867
113	Tacoma, City of	SF	WSPP-1				42,221
114	Tenaska Power Services	SF	WSPP-1				9,927
115	The Energy Authority	SF	WSPP-1				102,271
116	Thomas Creek Solar	LU	201				3,732
117	Tickle Creek	LU	201				2,899
118	TransAlta Energy Marketing	SF	PGE-11				219,431
119	TransCanada Energy Marketing	SF	WSPP-1				50
120	Tucson Electric Power Company	SF	WSPP-1				46
121	Turlock Irrigation District	SF	WSPP-1				86,125
122	Vitol Inc.	SF	WSPP-1				13,800
123	Volcano Solar	LU	201				708
124	VON FAMILY LTD PARTNERSHIP	LU	201				250
125	WAPA - Upper Great Plains Region	SF	NWPP				1
126	UMATILLA ELECTRIC COOPERATIVE	SF	EEI				0
127	Warm Springs Power Enterprises	LU	WSPP-1				417,850
128	Warm Springs Power Enterprises	LU	WSPP-1				0
129	Wheatridge Wind II, LLC	LU	WSPP-1				669,172
130	Kale Patch Solar	LU	201				3,725
131	Drift Creek	LU	201				0
132	Yamhill Solar	LU	Yamhill				0
133	(b) (5) - DCP Load Balance Energy	OS	OATT				72,164
134	Country Village Estates	OS	(b) (5) - DCP 201				0
135	Domaine Drouhin	OS	(b) (5) - DCP 201				74

PURCHASED POWER (Account 555)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)	
136	Lake Oswego Corporation	OS	^(a) 201				61
137	Starbuck Properties	OS	^(a) 201				35
138	Solar Payment Option	OS	^(a) 215-217				18,406
139	Tualatin Valley Water Dist	OS	^(a) 201				397
140	Green Power						0
141	NVPC MONET QF Deferrals						0
142	Margin on Electric Financials						0
143	Pelton Round Butte Financial Lease 33.33%						0
144	2021 PCAM Deferrals						0
145	REC Retirement Expense						0
146	Carbon Allowance Expense						0
15	TOTAL						11,053,274

PURCHASED POWER (Account 555)

Line No.	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES	POWER EXCHANGES	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
1	0	0	0	0	2,443,686	0	2,443,686
2	0	0	0	0	8,211,111	0	8,211,111
3	0	0	0	0	2,788,040	0	2,788,040
4	0	0	0	0	34,378,203	0	34,378,203
5	0	0	0	0	13,859,868	0	13,859,868
6	0	0	0	3,120,000	0	0	3,120,000
7	0	0	0	0	2,144,125	0	2,144,125
8	0	0	0	0	418,344	0	418,344
9	0	0	0	0	663,814	0	663,814
10	0	0	0	0	144,044	0	144,044
11	0	0	0	0	356,835	0	356,835
12	0	0	0	0	201,052	0	201,052
13	0	0	0	0	80,500	0	80,500
14	0	0	0	0	29,839,227	0	29,839,227
15	0	0	0	0	21,336,967	0	21,336,967
16	0	0	0	9,024,000	0	0	9,024,000
17	0	0	0	0	357,746	0	357,746
18	0	0	0	0	1,268,523	0	1,268,523
19	0	0	0	0	525,710	0	525,710
20	0	0	0	0	18,048,020	0	18,048,020
21	0	0	0	0	36,877,547	0	36,877,547
22	0	0	0	0	400,291	0	400,291
23	0	0	0	0	119,543	0	119,543
24	0	0	0	0	123,292	0	123,292
25	0	0	0	0	793,666	0	793,666
26	0	0	0	0	4,781,833	0	4,781,833
27	0	0	0	0	2,137,410	0	2,137,410
28	0	0	0	0	30,700	0	30,700
29	0	0	0	0	120,128	0	120,128
30	0	0	0	0	83,768	0	83,768
31	0	0	0	0	8,909,281	0	8,909,281
32	0	0	0	0	2,492,051	0	2,492,051
33	0	0	0	0	335,253	0	335,253
34	0	0	0	0	67,599,887	0	67,599,887
35	0	0	0	6,127,605	0	0	6,127,605
36	0	0	0	0	59,700	0	59,700
37	0	0	0	0	1,113,162	0	1,113,162

PURCHASED POWER (Account 555)

Line No.	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES	POWER EXCHANGES	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
38	0	0	0	0	85,000	0	85,000
39	0	0	0	0	396,216	0	396,216
40	0	0	0	0	4,633,326	0	4,633,326
41	0	0	0	77,000	0	0	77,000
42	0	0	0	0	345,167	0	345,167
43	0	0	0	0	5,257,245	0	5,257,245
44	0	0	0	0	3,313,971	0	3,313,971
45	0	0	0	0	1,214,291	0	1,214,291
46	0	0	0	0	2,551,011	0	2,551,011
47	0	0	0	0	2,484,323	0	2,484,323
48	0	0	0	0	673	0	673
49	0	0	0	0	589,517	0	589,517
50	0	0	0	0	312,797	0	312,797
51	0	0	0	0	7,877,372	0	7,877,372
52	0	0	0	0	6,079,584	0	6,079,584
53	0	0	0	0	133,459	0	133,459
54	0	0	0	0	114,218	0	114,218
55	0	0	0	0	6,386,686	0	6,386,686
56	0	0	0	0	(600,000)	0	(600,000)
57	0	0	0	0	272,585	0	272,585
58	0	0	0	0	24,805,606	0	24,805,606
59	0	0	0	0	66	0	66
60	0	0	0	0	1,765,017	0	1,765,017
61	0	0	0	0	680,550	0	680,550
62	0	0	0	0	355,958	0	355,958
63	0	0	0	0	2,480,868	0	2,480,868
64	0	0	0	0	2,546,499	0	2,546,499
65	0	0	0	0	373,646	0	373,646
66	0	0	0	0	1,092,108	0	1,092,108
67	0	0	0	0	3,874,814	0	3,874,814
68	0	0	0	0	2,801,904	0	2,801,904
69	0	0	0	0	430,979	0	430,979
70	0	0	0	0	2,571,926	0	2,571,926
71	0	0	0	0	3,261,287	0	3,261,287
72	0	0	0	0	2,250,547	0	2,250,547
73	0	0	0	0	14,275,043	0	14,275,043
74	0	0	0	0	964,338	0	964,338

PURCHASED POWER (Account 555)

Line No.	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES	POWER EXCHANGES	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
75	0	0	0	0	12,825,407	0	12,825,407
76	0	0	0	0	12,825,407	0	12,825,407
77	0	0	0	0	2,821,293	0	2,821,293
78	0	0	0	0	52,799	0	52,799
79	0	0	0	0	41,500	0	41,500
80	0	0	0	0	13,708,139	0	13,708,139
81	0	0	0	0	402,900	0	402,900
82	0	0	0	0	2,320,919	0	2,320,919
83	0	0	0	0	2,478,612	0	2,478,612
84	0	0	0	0	3,411,333	0	3,411,333
85	0	0	0	0	9,417,206	0	9,417,206
86	0	0	0	0	365,897	0	365,897
87	0	0	0	0	342,543	0	342,543
88	0	0	0	0	3,777,713	0	3,777,713
89	0	0	0	0	364,348	0	364,348
90	0	0	0	0	381,323	0	381,323
91	0	0	0	0	361,150	0	361,150
92	0	0	0	0	353,121	0	353,121
93	0	0	0	0	375,977	0	375,977
94	0	0	0	0	90,381	0	90,381
95	0	0	0	0	239,627	0	239,627
96	0	0	0	0	179,174	0	179,174
97	0	0	0	0	116,775	0	116,775
98	0	0	0	0	212,450	0	212,450
99	0	0	0	0	243,532	0	243,532
100	0	0	0	0	285,135	0	285,135
101	0	0	0	0	296,446	0	296,446
102	0	0	0	0	2,285,385	0	2,285,385
103	0	0	0	0	396,639	0	396,639
104	0	0	0	0	132,050	0	132,050
105	0	0	0	0	133,642	0	133,642
106	0	0	0	0	108,598	0	108,598
107	0	0	0	0	97,961	0	97,961
108	0	0	0	0	147,017	0	147,017
109	0	0	0	0	104,591	0	104,591
110	0	0	0	0	114,053	0	114,053
111	0	0	0	0	2,471,480	0	2,471,480

PURCHASED POWER (Account 555)

Line No.	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES	POWER EXCHANGES	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER	COST/SETTLEMENT OF POWER
		MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)
112	0	0	0	0	2,304,332	0	2,304,332
113	0	0	0	0	4,598,701	0	4,598,701
114	0	0	0	0	103,415	0	103,415
115	0	0	0	0	4,056,333	0	4,056,333
116	0	0	0	0	320,532	0	320,532
117	0	0	0	0	220,547	0	220,547
118	0	0	0	0	13,088,405	0	13,088,405
119	0	0	0	0	2,650	0	2,650
120	0	0	0	0	2,025	0	2,025
121	0	0	0	0	1,729,941	0	1,729,941
122	0	0	0	0	912,556	0	912,556
123	0	0	0	0	100,864	0	100,864
124	0	0	0	0	12,785	0	12,785
125	0	0	0	0	2,362,385	0	2,362,385
126	0	0	0	0	(575,000)	0	(575,000)
127	0	0	0	0	23,916,017	0	23,916,017
128	0	0	0	3,000,025	0	0	3,000,025
129	0	0	0	0	384,679	0	384,679
130	0	0	0	0	339,089	0	339,089
131	0	0	0	0	1,090,525	0	1,090,525
132	0	0	0	0	125,614	0	125,614
133	0	0	0	0	0	0	0
134	0	0	0	0	7	0	7
135	0	0	0	0	22,899	0	22,899
136	0	0	0	0	2,917	0	2,917
137	0	0	0	0	3,162	0	3,162
138	0	0	0	0	431,982	0	431,982
139	0	0	0	0	26,532	0	26,532
140	0	0	0	0	0	(w) 17,184,713	17,184,713
141	0	0	0	0	0	(x) 373,080	373,080
142	0	0	0	0	0	(y) 25,848,591	25,848,591
143	0	0	0	0	0	(z) 666,667	666,667
144	0	0	0	0	0	(aa) (28,734,541)	(28,734,541)
145	0	0	0	0	0	(ab) 415,871	415,871
146	0	0	0	0	0	(ac) (5,981,010)	(5,981,010)
15	0	0	0	21,348,630	498,888,341	9,773,371	530,010,342

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

<p>(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(b) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(c) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(d) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(e) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(f) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(g) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(h) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(i) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(j) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(k) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(l) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower</p> Represents the value of energy delivered to the PGE control area fromElectricity Service Suppliers in excess of the ESS's actual load withinthe PGE control area.
<p>(m) Concept: StatisticalClassificationCode</p> The BPA contract expires on 12/31/2025
<p>(n) Concept: StatisticalClassificationCode</p> NextEra contract expires on 12/03/2050
<p>(o) Concept: RateScheduleTariffNumber</p> Power purchased from customers who operate generationfacilities with less than 100 KW capacity.
<p>(p) Concept: RateScheduleTariffNumber</p> Power purchased from customers who operate generationfacilities with less than 100 KW capacity.
<p>(q) Concept: RateScheduleTariffNumber</p> Power purchased from customers who operate generationfacilities with less than 100 KW capacity.
<p>(r) Concept: RateScheduleTariffNumber</p> Power purchased from customers who operate generationfacilities with less than 100 KW capacity.
<p>(s) Concept: RateScheduleTariffNumber</p> Power purchased from customers who operate generationfacilities with less than 100 KW capacity.
<p>(t) Concept: RateScheduleTariffNumber</p> Power purchased from customers who operate generationfacilities with less than 100 KW capacity.
<p>(u) Concept: EnergyChargesOfPurchasedPower</p> Represents damages received from counterparty to compensate PGE for lost generation as the result of the supplying facility's COD delay.
<p>(v) Concept: EnergyChargesOfPurchasedPower</p> Represents damages received from counterparty to compensate PGE for lost generation as the result of the supplying facility's unplanned outage.
<p>(w) Concept: OtherChargesOfPurchasedPower</p>

Consists of expenses related to the purchase of RECs and development of future renewable resources for PGEs Portfolio Options programs. Such expenses are fully offset by customer revenues.

(x) Concept: OtherChargesOfPurchasedPower

2021 NVPC MONET QF Deferrals & Cure Payments

(y) Concept: OtherChargesOfPurchasedPower

Margin on electric financial transactions.

(z) Concept: OtherChargesOfPurchasedPower

Pelton Round Butte Financial Lease amortization and interest.

(aa) Concept: OtherChargesOfPurchasedPower

2021 PCAM Deferrals

(ab) Concept: OtherChargesOfPurchasedPower

Expense of annual REC retirement to meet RPS compliance.

(ac) Concept: OtherChargesOfPurchasedPower

Expense of carbon allowances retired to comply with California's Cap-and-Trade Program.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)
1	BPA Power Business Line	Bonneville Power Administration	West Oregon Electric Coop Total	(b) OLF	72	BPAT.PGE	Various
2	BPA Power Business Line	Bonneville Power Administration	Other TVI Pumps Total	(c) (d) OLF	72	BPAT.PGE	Various
3	BPA Power Business Line	Bonneville Power Administration	Canby PUD Total	(a) OLF	72	BPAT.PGE	Various
4	BPA Power Business Line	Bonneville Power Administration	Columbia River PUD Total	(d) OLF	72	BPAT.PGE	Various
5	Pacificorp West	PacifiCorp	Portland General Electric	(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) OLF	Exchange	PACW.PGE	Various
6	Avangrid Renewables, LLC	Bonneville Power Administration	Oregon Direct Access	FNO	7	BPAT.PGE	Various
7	BPA Power Business Line	Bonneville Power Administration	Portland General Electric	FNO	7	BPAT.PGE	Various Subs
8	BPA Power Business Line			(w) OS	11		
9	Calpine Energy Services	Bonneville Power Administration	Oregon Direct Access	FNO	7	BPAT.PGE	Various
10	Constellation New Energy	Bonneville Power Administration	Oregon Direct Access	FNO	7	BPAT.PGE	Various
11	Shell Energy North America	Bonneville Power Administration	Oregon Direct Access	FNO	7	BPAT.PGE	Various
12	Avista Corp	Bonneville Power Administration	California Independent System Operator	(x) LFP	7	JohnDay	Malin500
13	Avista Corp	California Independent System Operator	Bonneville Power Administration	(y) (z) OS	8	Malin500	JohnDay
14	Avista Corp			(aa) OS	11		
15	Brookfield Renewable Trading and Marketing	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
16	Brookfield Renewable Trading and Marketing			(ab) OS	11		
17	Conoco Phillips Inc.	Bonneville Power Administration	Portland General Electric	NF	8	BPAT.PGE	PGE
18	Shell Energy North America	Bonneville Power Administration	Balancing Authority of Northern California	(ac) LFP	7	JohnDay	CaptainJack
19	Shell Energy North America	Bonneville Power Administration	Portland General Electric	(ad) LFP	7	BPAT.PGE	PGE
20	Shell Energy North America	Bonneville Power Administration	California Independent System Operator	(ae) LFP	7	JohnDay	Malin500
21	Shell Energy North America	Bonneville Power Administration	Balancing Authority of Northern California	NF	8	JohnDay	CaptainJack
22	Shell Energy North America	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
23	Shell Energy North America	Bonneville Power Administration	Portland General Electric	NF	8	BPAT.PGE	PGE
24	Shell Energy North America	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)
25	Shell Energy North America	California Independent System Operator	Bonneville Power Administration	(af) (ag) OS	8	Malin500	JohnDay
26	Shell Energy North America			(ah) OS	11		
27	Dynasty Power Inc.	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay
28	EDF Trading North America LLC	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay
29	EDF Trading North America LLC			(aj) OS	11		
30	Constellation New Energy	Bonneville Power Administration	Balancing Authority of Northern California	(ak) LFP	7	JohnDay	CaptainJack
31	Constellation New Energy	Bonneville Power Administration	California Independent System Operator	(al) LFP	7	JohnDay	Malin500
32	Constellation New Energy	Bonneville Power Administration	California Independent System Operator	(am) LFP	7	JohnDay	COBH
33	Constellation New Energy	Bonneville Power Administration	Portland General Electric	NF	8	BPAT.PGE	PGE
34	Constellation New Energy	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
35	Constellation New Energy			(an) OS	11		
36	Macquarie Energy LLC	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
37	Macquarie Energy LLC			(ao) OS	11		
38	Morgan Stanley Capital Group	Bonneville Power Administration	Balancing Authority of Northern California	(ap) LFP	7	JohnDay	CaptainJack
39	Morgan Stanley Capital Group	Bonneville Power Administration	California Independent System Operator	(aq) LFP	7	JohnDay	Malin500
40	Morgan Stanley Capital Group	Bonneville Power Administration	Balancing Authority of Northern California	NF	8	JohnDay	CaptainJack
41	Morgan Stanley Capital Group	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
42	Morgan Stanley Capital Group	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay
43	Morgan Stanley Capital Group	California Independent System Operator	Bonneville Power Administration	(ar) (as) OS	8	Malin500	JohnDay
44	Morgan Stanley Capital Group			(at) OS	11		
45	Pacificorp West	Portland General Electric	Bonneville Power Administration	(au) LFP	7	RoundButte	REDMOND
46	Pacificorp West	Portland General Electric	Bonneville Power Administration	NF	8	RoundButte	REDMOND
47	Pacificorp West			(av) OS	11		
48	Avangrid Renewables, LLC	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
49	Avangrid Renewables, LLC			(aw) OS	11		

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)
50	Puget Sound Energy	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay
51	Puget Sound Energy			(a) OS	11		
52	Powerex Inc.	Bonneville Power Administration	Balancing Authority of Northern California	(a) LFP	7	JohnDay	CaptainJack
53	Powerex Inc.	Bonneville Power Administration	California Independent System Operator	(a) LFP	7	JohnDay	Malin500
54	Powerex Inc.	California Independent System Operator	Bonneville Power Administration	(a) LFP	7	Malin500	JohnDay
55	Powerex Inc.	Bonneville Power Administration	Balancing Authority of Northern California	NF	8	JohnDay	CaptainJack
56	Powerex Inc.	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
57	Powerex Inc.	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay
58	Powerex Inc.	California Independent System Operator	Bonneville Power Administration	(b) (b) OS	8	Malin500	JohnDay
59	Powerex Inc.			(b) OS	11		
60	Rainbow Energy Marketing Corp.	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
61	Rainbow Energy Marketing Corp.	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay
62	Rainbow Energy Marketing Corp.			(b) OS	11		
63	Seattle City Light	Bonneville Power Administration	Balancing Authority of Northern California	NF	8	JohnDay	CaptainJack
64	Seattle City Light	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
65	Seattle City Light			(b) (b) OS	11		
66	The Energy Authority	Bonneville Power Administration	Balancing Authority of Northern California	(b) LFP	7	JohnDay	CaptainJack
67	The Energy Authority	Bonneville Power Administration	California Independent System Operator	(b) LFP	7	JohnDay	Malin500
68	The Energy Authority	Balancing Authority of Northern California	Bonneville Power Administration	NF	8	CaptainJack	JohnDay
69	The Energy Authority	Bonneville Power Administration	Balancing Authority of Northern California	NF	8	JohnDay	CaptainJack
70	The Energy Authority	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
71	The Energy Authority	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay
72	The Energy Authority	California Independent System Operator	Bonneville Power Administration	(b) (b) OS	8	Malin500	JohnDay
73	The Energy Authority			(b) OS	11		
74	Transalta Energy Marketing (US) Inc.	Bonneville Power Administration	Balancing Authority of Northern California	NF	8	JohnDay	CaptainJack

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)
75	Transalta Energy Marketing (US) Inc.	Bonneville Power Administration	California Independent System Operator	NF	8	JohnDay	Malin500
76	Transalta Energy Marketing (US) Inc.	California Independent System Operator	Bonneville Power Administration	NF	8	Malin500	JohnDay
77	Transalta Energy Marketing (US) Inc.			(b) OS	11		
78	Turlock Irrigation District	Bonneville Power Administration	Balancing Authority of Northern California	NF	8	JohnDay	CaptainJack
79	Turlock Irrigation District			(b)(1) OS	11		
80	Public Utility District No. 1 of Cowlitz County	Bonneville Power Administration	California Independent System Operator	(b) LFP	7	JohnDay	COBH
81	Public Utility District No. 1 of Franklin County	Bonneville Power Administration	California Independent System Operator	(b) LFP	7	JohnDay	COBH
82	Public Utility District No. 1 of Klickitat County	Bonneville Power Administration	California Independent System Operator	(b) LFP	7	JohnDay	COBH
83	Public Utility District No. 1 of Lewis County	Bonneville Power Administration	California Independent System Operator	(b) LFP	7	JohnDay	COBH
84	(a) Accrual						
35	TOTAL						

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	Billing Demand (MW) (h)	TRANSFER OF ENERGY	TRANSFER OF ENERGY	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS
		Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)
1	0	13,885	13,775	0		(b)(97,524	97,524
2	0	8,183	8,118	0		(b)(31,050	31,050
3	0	197,361	195,801	0		(b)(524,625	524,625
4	0	214,230	212,536	0		(c)(22,160	22,160
5	0	3,530	3,480	0		(c)(247,206	247,206
6	306,682	123,690	123,690	116,539	(b)(201,214)	(c)(76,126	(8,549)
7	140	69,298	69,298	48,663	(b)(170,930)	(c)(37,468	(84,799)
8	0	0	0	0	45,416	0	45,416
9	2,818,907	1,606,778	1,606,778	1,080,948	(b)(780,286	(c)(774,660	2,635,894
10	680,691	323,516	323,516	258,663	(b)(376,536	(c)(171,284	806,483
11	479,670	276,290	276,290	182,275	(b)(1,175,258)	(c)(127,882	(865,101)
12	0	215,677	215,677	0	0	(c)(642,989	642,989
13	0	2,592	2,592	0	0	0	0
14	0	0	0	0	145,559	0	145,559
15	0	399	399	0	0	(c)(614	614
16	0	0	0	0	418	0	418
17	0	205	205	0	0	(c)(358	358
18	0	322,576	322,576	0	0	(c)(347,132	347,132
19	0	3,888	3,888	0	0	(c)(4,184	4,184
20	0	876,032	876,032	0	0	(c)(942,719	942,719
21	0	2,018	2,018	0	0	(c)(3,382	3,382
22	0	11,077	11,077	0	0	(c)(18,562	18,562
23	0	292	292	0	0	(c)(489	489
24	0	1,297	1,297	0	0	(c)(2,173	2,173
25	0	3,297	3,297	0	0	0	0
26	0	0	0	0	870,409	0	870,409
27	0	0	0	0	0	(c)(74	74
28	0	148	148	0	0	(c)(189	189
29	0	0	0	0	54	0	54
30	0	1,407	1,407	0	0	(c)(2,287	2,287
31	0	38,035	38,035	0	0	(c)(61,837	61,837
32	0	160	160	0	0	(c)(260	260
33	0	269	269	0	0	(c)(346	346
34	0	398	398	0	0	(c)(511	511
35	0	0	0	0	25,979	0	25,979
36	0	237	237	0	0	(c)(216	216

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	Billing Demand (MW) (h)	TRANSFER OF ENERGY	TRANSFER OF ENERGY	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS
		Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)
37	0	0	0	0	141	0	141
38	0	22,660	22,660	0	0	20,884	20,884
39	0	47,108	47,108	0	0	43,415	43,415
40	0	10,547	10,547	0	0	13,643	13,643
41	0	7,502	7,502	0	0	9,704	9,704
42	0	1,332	1,332	0	0	1,723	1,723
43	0	10	10	0	0	0	0
44	0	0	0	0	64,736	0	64,736
45	0	13,829	13,829	0	0	84,124	84,124
46	0	1,688	1,688	0	0	2,101	2,101
47	0	0	0	0	7,415	0	7,415
48	0	0	0	0	0	64	64
49	0	0	0	0	3	0	3
50	0	1,500	1,500	0	0	1,403	1,403
51	0	0	0	0	1,603	0	1,603
52	0	62,654	62,654	0	0	101,050	101,050
53	0	1,213,586	1,213,586	0	0	1,957,305	1,957,305
54	0	256,837	256,837	0	0	414,234	414,234
55	0	250	250	0	0	1,239	1,239
56	0	460	460	0	0	2,280	2,280
57	0	4,216	4,216	0	0	20,899	20,899
58	0	182	182	0	0	0	0
59	0	0	0	0	1,162,640	0	1,162,640
60	0	49	49	0	0	68	68
61	0	10,791	10,791	0	0	15,075	15,075
62	0	0	0	0	17,764	0	17,764
63	0	110	110	0	0	370	370
64	0	280	280	0	0	942	942
65	0	0	0	0	210	0	210
66	0	69,595	69,595	0	0	18,884	18,884
67	0	174,960	174,960	0	0	47,474	47,474
68	0	332	332	0	0	451	451
69	0	3,241	3,241	0	0	4,408	4,408
70	0	8,340	8,340	0	0	11,342	11,342
71	0	4,202	4,202	0	0	5,714	5,714
72	0	636	636	0	0	0	0

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

Line No.	Billing Demand (MW) (h)	TRANSFER OF ENERGY	TRANSFER OF ENERGY	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS	REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS
		Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)
73	0	0	0	0	184,751	0	184,751
74	0	550	550	0	0	(a) 769	769
75	0	554	554	0	0	(a) 775	775
76	0	3,784	3,784	0	0	(a) 5,294	5,294
77	0	0	0	0	3,960	0	3,960
78	0	150	150	0	0	(a) 140	140
79	0	0	0	0	61	0	61
80		0	0	0	0	(a) 64,299	64,299
81		0	0	0	0	(a) 64,299	64,299
82		0	0	0	0	(a) 70,729	70,729
83		0	0	0	0	(a) (b) 70,729	70,729
84					(533,320)	(210,126)	(743,446)
35	4,286,090	6,238,700	6,235,221	1,687,088	1,607,219	6,984,011	10,278,318

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

<p>(a) Concept: PaymentByCompanyOrPublicAuthority</p> Represents the difference between actual transmission revenue for the quarter, as reflected on the individual line items within this schedule, and the accruals credited during the quarter to FERC Account 456.1, Revenues From Transmission of Electricity for Others.
<p>(b) Concept: StatisticalClassificationCode</p> Contract with Bonneville Power Administration continues until terminated.
<p>(c) Concept: StatisticalClassificationCode</p> Contract with Bonneville Power Administration continues until terminated.
<p>(d) Concept: StatisticalClassificationCode</p> Contract with Bonneville Power Administration continues until terminated.
<p>(e) Concept: StatisticalClassificationCode</p> Contract with Bonneville Power Administration continues until terminated.
<p>(f) Concept: StatisticalClassificationCode</p> Contract with Bonneville Power Administration continues until terminated.
<p>(g) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(h) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(i) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(j) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(k) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(l) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(m) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(n) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(o) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(p) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(q) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(r) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(s) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(t) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(u) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(v) Concept: StatisticalClassificationCode</p> Exchange agreement with PacifiCorp.
<p>(w) Concept: StatisticalClassificationCode</p> Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
<p>(x) Concept: StatisticalClassificationCode</p> Contract with Avista Corp expires on 01/01/2023.

(y) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(z) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(aa) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(ab) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(ac) Concept: StatisticalClassificationCode
Contract with Shell Energy North America (US) LP expires 01/01/2027.
(ad) Concept: StatisticalClassificationCode
Contract with Shell Energy North America (US) LP expires 01/01/2027.
(ae) Concept: StatisticalClassificationCode
Contract with Shell Energy North America (US) LP expires 01/01/2027.
(af) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(ag) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(ah) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(ai) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(aj) Concept: StatisticalClassificationCode
Contract with Constellation New Energy expires 01/01/2034.
(ak) Concept: StatisticalClassificationCode
Contract with Constellation New Energy expires 01/01/2034.
(al) Concept: StatisticalClassificationCode
Contract with Constellation New Energy expires 01/01/2034.
(am) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(an) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(ao) Concept: StatisticalClassificationCode
Contract with Morgan Stanley Capital Group Inc expires 01/01/2034.
(ap) Concept: StatisticalClassificationCode
Contract with Morgan Stanley Capital Group Inc expires 01/01/2034.
(aq) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(ar) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(as) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(at) Concept: StatisticalClassificationCode
Contract with PacifiCorp expires 04/01/2027.
(au) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(av) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(aw) Concept: StatisticalClassificationCode

Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(ax) Concept: StatisticalClassificationCode
Multiple contracts with PowerEx, the earliest of which expires 06/01/2023.
(ay) Concept: StatisticalClassificationCode
Multiple contracts with PowerEx, the earliest of which expires 06/01/2023.
(az) Concept: StatisticalClassificationCode
Multiple contracts with PowerEx, the earliest of which expires 06/01/2023.
(ba) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(bb) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(bc) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(bd) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(be) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(bf) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(bg) Concept: StatisticalClassificationCode
Contract with The Energy Authority expires 01/01/2034.
(bh) Concept: StatisticalClassificationCode
Contract with The Energy Authority expires 01/01/2034.
(bi) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(bj) Concept: StatisticalClassificationCode
Represents non-billed redirected MWhs.
(bk) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(bl) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(bm) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(bn) Concept: StatisticalClassificationCode
Electrical losses associated with the use of the Transmission Provider's Transmission System consistent with Section 15.7 and 28.5 of thePGE OATT and settled financially under Schedule 11.
(bo) Concept: StatisticalClassificationCode
Contract with PUD No. 1 of Cowlitz County expires 01/01/2034.
(bp) Concept: StatisticalClassificationCode
Contract with PUD No. 1 of Franklin County expires 01/01/2034.
(bq) Concept: StatisticalClassificationCode
Contract with PUD No. 1 of Klickitat County expires 01/01/2034.
(br) Concept: StatisticalClassificationCode
Contract with PUD No. 1 of Lewis County expires 01/01/2034.
(bs) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers
Charges or credits resulting from the provision of Energy Imbalance Service in accordance with Schedule 4 and Schedule 4R of PGE's OpenAccess Transmission Tariff (OATT) for the current quarter. PGE provides Energy Imbalance Service through the Western Energy ImbalanceMarket operated by the California Independent System Operator. Charges or credits reflect most current statement from the market operator.
(bt) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers
Charges or credits resulting from the provision of Energy Imbalance Service in accordance with Schedule 4 and Schedule 4R of PGE's OpenAccess Transmission Tariff (OATT) for the current quarter. PGE provides Energy Imbalance Service through the Western Energy ImbalanceMarket operated by the California Independent System Operator. Charges or credits reflect most current statement from the market operator.

(bu) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Charges or credits resulting from the provision of Energy Imbalance Service in accordance with Schedule 4 and Schedule 4R of PGE's OpenAccess Transmission Tariff (OATT) for the current quarter. PGE provides Energy Imbalance Service through the Western Energy ImbalanceMarket operated by the California Independent System Operator. Charges or credits reflect most current statement from the market operator.

(bv) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Charges or credits resulting from the provision of Energy Imbalance Service in accordance with Schedule 4 and Schedule 4R of PGE's OpenAccess Transmission Tariff (OATT) for the current quarter. PGE provides Energy Imbalance Service through the Western Energy ImbalanceMarket operated by the California Independent System Operator. Charges or credits reflect most current statement from the market operator.

(bw) Concept: EnergyChargesRevenueTransmissionOfElectricityForOthers

Charges or credits resulting from the provision of Energy Imbalance Service in accordance with Schedule 4 and Schedule 4R of PGE's OpenAccess Transmission Tariff (OATT) for the current quarter. PGE provides Energy Imbalance Service through the Western Energy ImbalanceMarket operated by the California Independent System Operator. Charges or credits reflect most current statement from the market operator.

(bx) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Pre-888 contract executed between PGE and the Bonneville Power Administration concerning the exchange of transmission services overagreed-upon facilities. The contract is evergreen.

(by) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Pre-888 contract executed between PGE and the Bonneville Power Administration concerning the exchange of transmission services overagreed-upon facilities. The contract is evergreen.

(bz) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Pre-888 contract executed between PGE and the Bonneville Power Administration concerning the exchange of transmission services overagreed-upon facilities. The contract is evergreen.

(ca) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Pre-888 contract executed between PGE and the Bonneville Power Administration concerning the exchange of transmission services overagreed-upon facilities. The contract is evergreen.

(cb) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Pre-888 contract executed between PGE and PacifiCorp concerning the exchange of transmission services over agreed-upon facilities.

(cc) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Includes:

- Scheduling, system control and dispatch service.
- Reactive supply and voltage control service.
- Regulation and frequency response service.
- Operating reserve - spinning reserve service.
- Operating reserve - supplemental reserve service.

(cd) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Includes:

- Scheduling, system control and dispatch service.
- Reactive supply and voltage control service.
- Regulation and frequency response service.
- Operating reserve - spinning reserve service.
- Operating reserve - supplemental reserve service.

(ce) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Includes:

- Scheduling, system control and dispatch service.
- Reactive supply and voltage control service.
- Regulation and frequency response service.
- Operating reserve - spinning reserve service.
- Operating reserve - supplemental reserve service.

(cf) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Includes:

- Scheduling, system control and dispatch service.
- Reactive supply and voltage control service.
- Regulation and frequency response service.
- Operating reserve - spinning reserve service.
- Operating reserve - supplemental reserve service.

(cg) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Includes:

- Scheduling, system control and dispatch service.
- Reactive supply and voltage control service.
- Regulation and frequency response service.
- Operating reserve - spinning reserve service.
- Operating reserve - supplemental reserve service.

(ch) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers

Includes scheduling, system control and dispatch service.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY	TRANSFER OF ENERGY
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)
1	Bonneville Power Admin	^(a) LFP		
2	Bonneville Power Admin	OS	233,003	233,003
3	Bonneville Power Admin	SFP	20,654	20,654
4	Bonneville Power Admin	NF	16,537	16,537
5	Avista Corp	NF	13,550	13,550
6	Columbia River PUD	SFP	12	12
7	Diversified Energy Transmission (DET)(Gamesa)	OS		
8	EDF Renewables	OS		
9	Eugene Water & Electric Board	^(a) LFP	13	13
10	Idaho Power Co	NF	160,565	160,565
11	LA Dept of Water & Power	NF	28,726	28,726
12	McMinnville Water & Light	^(a) LFP	986	986
13	Montana, State of	OS		
14	Nextera Energy Capital Holdings Inc	NF	9	9
15	Nevada Power Company	NF	57,340	57,340
16	NorthWestern Energy	NF	110,004	110,004
17	PacifiCorp	SFP	387,524	387,524
18	Puget Sound Energy	NF	220,720	220,720
19	Okanogan County PUD, Washington	NF	51,558	51,558
20	Seattle City Light	NF	2,025	2,025
21	UMATILLA ELECTRIC COOPERATIVE	NF	1	1
22	PacifiCorp, Linneman Substation	OS		
	TOTAL		1,303,227	1,303,227

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

Line No.	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS	EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS
	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	79,270,640			79,270,640
2			16,438,465	16,438,465
3		1,430,613		1,430,613
4		193,869		193,869
5		83,828		83,828
6		18,614		18,614
7			(953,746)	(953,746)
8			(999,999)	(999,999)
9		116,448		116,448
10		530,598		530,598
11		180,197		180,197
12		10,160		10,160
13			1,751,109	1,751,109
14		1,528,258		1,528,258
15		395,761		395,761
16		793,605		793,605
17		745,836		745,836
18		418,810		418,810
19		76,295		76,295
20		2,938		2,938
21		50,000		50,000
22			60,522	60,522
	79,270,640	6,575,830	16,296,351	102,142,821

FOOTNOTE DATA

(a) Concept: StatisticalClassificationCode

Represents Bonneville Power Administration PTP contracts that have termination dates that range from 1/1/2021 - 1/1/2030.

(b) Concept: StatisticalClassificationCode

Represents Eugene Water & Electric Board contract which terminates on 12/1/2023.

(c) Concept: StatisticalClassificationCode

Represents McMinnville Water & Light contract which terminates on 12/31/2030.

(d) Concept: OtherChargesTransmissionOfElectricityByOthers

Represents Bonneville Power Administration Ancillary Transmission Services.

(e) Concept: OtherChargesTransmissionOfElectricityByOthers

Represents reduction in transmission expense from PGE assumption of GAMESA long-term PTP transmission capacity.

(f) Concept: OtherChargesTransmissionOfElectricityByOthers

Represents reduction in transmission expense from PGE assumption of EDF long-term PTP transmission capacity.

(g) Concept: OtherChargesTransmissionOfElectricityByOthers

Represents Beneficial Use Tax and Wholesale Energy Transaction Tax payments to the State of Montana for use of BPA's transmission lines.

(h) Concept: OtherChargesTransmissionOfElectricityByOthers

Represents PacifiCorp's Linneman Transmission Services.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	1,842,755
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	3,204,418
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	2,979,686
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	INVOLUNTARY SEVERANCE PROGRAM	3,466,987
7	DIRECTORS & OFFICERS EXPENSES	2,550,753
8	DIRECTORS FEES & EXPENSES	375,575
9	DIRECTORS PENSION	231,555
10	COLSTRIP- PPL MONTANA	700,592
11	MISC. ADMIN EXPENSES	377,585
46	TOTAL	15,729,906

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

Line No.	Functional Classification (a)	A. Summary of Depreciation and Amortization Charges					Total (f)
		Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)		
1	Intangible Plant			57,981,551		57,981,551	
2	Steam Production Plant	20,334,752	2,662,698			22,997,450	
3	Nuclear Production Plant						
4	Hydraulic Production Plant-Conventional	22,416,738	(655)			22,416,083	
5	Hydraulic Production Plant-Pumped Storage						
6	Other Production Plant	80,791,138	875,293			81,666,431	
7	Transmission Plant	21,067,422	(34,065)			21,033,357	
8	Distribution Plant	132,833,930	(644,452)			132,189,478	
9	Regional Transmission and Market Operation						
10	General Plant	41,352,614	(45,689)			41,306,925	
11	Common Plant-Electric						
12	TOTAL	318,796,594	2,813,130	57,981,551		379,591,275	

FERC FORM NO. 1 (REV. 12-03)

Page 336-337

B. Basis for Amortization Charges

Five year and ten year amortization of computer software. Five, twenty-five, and thirty year amortization of permits. Thirty, forty and fifty year amortization of hydro licensing costs.

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Applied depreciation rates for all assets effective 1/1/2018 per Order 17-365 in OPUC Docket UM-1809 except for the following accounts:						
13	348-Energy Storage Pilot	6.337	10 years	(5)%	10%	SQ	10 years
14	363-Energy Storage Pilot	1.151	10 years	(5)%	10%	SQ	10 years
15	390-Integrated Operations Center	159.515	60 years	(5)%	2.12%	R1.5	47 years

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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REGULATORY COMMISSION EXPENSES

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR	EXPENSES INCURRED DURING YEAR
						CURRENTLY CHARGED TO (f)	CURRENTLY CHARGED TO (g)
1	FERC:						
2	Docket RM06-16		117,393	117,393			
3	Docket RM06-22		49,001	49,001			
4	Docket ER22-233		529,590	529,590			
5	FERC matters less than \$25,0000						
6	OPUC:						
7	OPUC Docket UM 1931		103,990	103,990			
8	OPUC Docket UE 394		298,861	298,861			
9	OPUC Docket UM 2032		144,431	144,431			
10	OPUC Docket UM 2074		648,381	648,381			
11	OPUC Docket UM 1971		87,979	87,979			
12	OPUC Docket AR 631		117,749	117,749			
13	OPUC Docket UM 2011		46,362	46,362			
14	OPUC matters less than \$25,000		196,212	196,212			
15	Unassigned Non-Doc Matters		380,213	380,213			
46	TOTAL		2,720,162	2,720,162			

REGULATORY COMMISSION EXPENSES

Line No.	EXPENSES INCURRED DURING YEAR CURRENTLY CHARGED TO	EXPENSES INCURRED DURING YEAR	AMORTIZED DURING YEAR	AMORTIZED DURING YEAR	AMORTIZED DURING YEAR
	Amount (h)	Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
1					
2	117,393				
3	49,001				
4	529,590				
5					
6					
7	103,990				
8	298,861				
9	144,431				
10	648,381				
11	87,979				
12	117,749				
13	46,362				
14	196,212				
15	380,213				
46	2,720,162				

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)
1	A(6)	Electric R, D & D Performed Internally - Other	116,114	
2	B(1)	Electric R, D & D Performed Externally		1,747,706
3	B(4)	Electric R, D & D Performed Externally		469,559

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

AMOUNTS CHARGED IN CURRENT YEAR		AMOUNTS CHARGED IN CURRENT YEAR	
Line No.	Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	Unamortized Accumulation (g)
1	930.2	116,114	
2	930.2	1,747,706	
3	930.2	469,559	

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DISTRIBUTION OF SALARIES AND WAGES

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	29,948,180		
4	Transmission	7,573,024		
5	Regional Market			
6	Distribution	44,638,837		
7	Customer Accounts	24,456,377		
8	Customer Service and Informational	7,966,541		
9	Sales			
10	Administrative and General	82,241,735		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	196,824,694		
12	Maintenance			
13	Production	10,565,218		
14	Transmission	831,247		
15	Regional Market			
16	Distribution	29,450,000		
17	Administrative and General	1,218,349		
18	TOTAL Maintenance (Total of lines 13 thru 17)	42,064,814		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	40,513,398		
21	Transmission (Enter Total of lines 4 and 14)	8,404,271		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	74,088,837		
24	Customer Accounts (Transcribe from line 7)	24,456,377		
25	Customer Service and Informational (Transcribe from line 8)	7,966,541		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	83,460,084		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	238,889,508	24,439,982	263,329,490
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			

DISTRIBUTION OF SALARIES AND WAGES

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			0
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	238,889,508	24,439,982	263,329,490
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	66,138,348	24,991,772	91,130,120
69	Gas Plant			0
70	Other (provide details in footnote):			0
71	TOTAL Construction (Total of lines 68 thru 70)	66,138,348	24,991,772	91,130,120
72	Plant Removal (By Utility Departments)			

DISTRIBUTION OF SALARIES AND WAGES

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
73	Electric Plant	2,242,808	24,317	2,267,125
74	Gas Plant			0
75	Other (provide details in footnote):			0
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,242,808	24,317	2,267,125
77	Other Accounts (Specify, provide details in footnote):			
78	Other Income and Deductions	2,085,351	88,051	2,173,402
79	Co-Owner Shares of Generating Facilities	4,278,521	569,940	4,848,461
80	Other	12,872,260	614,935	13,487,195
81	Payroll Allocated	50,728,997	(50,728,997)	0
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	69,965,129	(49,456,071)	20,509,058
96	TOTAL SALARIES AND WAGES	377,235,793	0	377,235,793

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

Line No.	Description of Item(s) (a)	Balance at End of Quarter	Balance at End of Quarter	Balance at End of Quarter	Balance at End of Year
		1 (b)	2 (c)	3 (d)	(e)
1	Energy				
2	Net Purchases (Account 555)	1,685,689	4,082,570	6,425,812	18,081,184
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	22,755,937	15,692,751	34,013,887	108,610,584
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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22					
23					
24					
25					
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30					
31					
32					
33					
34					
35					

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

Line No.	Description of Item(s) (a)	Balance at End of Quarter	Balance at End of Quarter	Balance at End of Quarter	Balance at End of Year
		1 (b)	2 (c)	3 (d)	(e)
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	24,441,626	19,775,321	40,439,699	126,691,768

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: IsoOrRtoSettlementsEnergyNetPurchasesPurchasedPower

Represents purchases with ISO, netted by settlement invoice period and market.

[\(b\)](#) Concept: IsoOrRtoSettlementsEnergyNetSales

Represents sales with ISO, netted by settlement invoice period and market.

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PURCHASES AND SALES OF ANCILLARY SERVICES

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year	Amount Purchased for the Year	Amount Purchased for the Year
		Usage - Related Billing Determinant Number of Units (b)	Usage - Related Billing Determinant Unit of Measure (c)	Usage - Related Billing Determinant Dollar (d)
1	Scheduling, System Control and Dispatch	225,444	MWH	17,212,197
2	Reactive Supply and Voltage			
3	Regulation and Frequency Response			
4	Energy Imbalance	110,027		3,746,414
5	Operating Reserve - Spinning			
6	Operating Reserve - Supplement			
7	Other			
8	Total (Lines 1 thru 7)	335,471		20,958,611

PURCHASES AND SALES OF ANCILLARY SERVICES

Line No.	Amount Sold for the Year	Amount Sold for the Year	Amount Sold for the Year
	Usage - Related Billing Determinant Number of Units (e)	Usage - Related Billing Determinant Unit of Measure (f)	Usage - Related Billing Determinant Dollars (g)
1	6,110,814	MWH	161,538
2	4,287,960	MWH	139,802
3	4,286,092	MWH	312,375
4	78,139	MWH	3,355,833
5	3,506	MW	352,090
6	3,506	MW	352,090
7			
8	14,770,017		4,673,728

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

[\(a\)](#) Concept: AncillaryServicesPurchasedNumberOfUnits

The Energy Imbalance Number of Units is based on difference of each transmission customer's hourly base schedule less their actual hourly energy usage by retail customers. Over scheduled amounts represent actual energy usage less than their scheduled amount. PGE purchases the over scheduled energy quantity from the transmission customers.

[\(b\)](#) Concept: AncillaryServicesPurchasedAmount

The Amount Purchased for the Energy Imbalance Dollars amount is based on the CAISO OASIS published hourly LMP prices for the PGE ELAP in the Western EIM market multiplied by their over scheduled amount.

[\(c\)](#) Concept: AncillaryServicesPurchasedAmount

The Amount Purchased for the Energy Imbalance Dollars amount is based on the CAISO OASIS published hourly LMP prices for the PGE ELAP in the Western EIM market multiplied by their over scheduled amount.

[\(d\)](#) Concept: AncillaryServicesPurchasedAmount

[\(e\)](#) Concept: AncillaryServicesPurchasedAmount

[\(f\)](#) Concept: AncillaryServicesSoldNumberOfUnits

The Energy Imbalance Number of Units is based on difference of each transmission customer's hourly base schedule less their actual hourly energy usage by retail customers. Under scheduled amounts represent actual energy usage greater than their scheduled amount. PGE sells the under scheduled energy quantity to the transmission customers.

[\(g\)](#) Concept: AncillaryServicesSoldAmount

The Amount Purchased for the Energy Imbalance Dollars amount is based on the CAISO OASIS published hourly LMP prices for the PGE ELAP in the Western EIM market multiplied by their under scheduled amount.

[\(h\)](#) Concept: AncillaryServicesSoldNumberOfUnits

The Number of Units value represents the hourly peak scheduled value for each transmission customer at the monthly system peak, summed over the 12 months of the year per the OATT schedule formula.

[\(i\)](#) Concept: AncillaryServicesSoldNumberOfUnits

The Number of Units value represents the hourly peak scheduled value for each transmission customer at the monthly system peak, summed over the 12 months of the year per the OATT schedule formula.

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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: Portland General Electric									
1	January	5,101	11	19	2,769	265	2,661	69	2,002	171
2	February	4,941	3	20	2,738	271	2,661	70	1,902	46
3	March	4,934	29	8	2,723	267	2,661	62	2,074	232
4	Total for Quarter 1				8,230	803	7,983	201	5,978	449
5	April	4,216	1	8	2,421	272	2,661	64	2,010	276
6	May	4,043	31	18	2,653	286	2,661	69	2,052	177
7	June	6,022	28	20	3,917	343	2,661	96	3,002	170
8	Total for Quarter 2				8,991	901	7,983	229	7,064	623
9	July	5,265	30	17	3,340	347	2,661	101	2,352	103
10	August	5,549	11	18	3,874	374	2,661	75	2,202	533
11	September	4,677	5	18	2,729	297	2,661	74	2,302	3
12	Total for Quarter 3				9,943	1,018	7,983	250	6,856	639
13	October	4,059	30	20	2,219	263	2,661	44	2,302	375
14	November	4,850	24	18	2,781	279	2,661	64	2,202	335
15	December	5,370	15	18	3,128	296	2,661	78	2,202	42
16	Total for Quarter 4				8,128	838	7,983	186	6,706	752
17	Total				35,292	3,560	31,932	866	26,604	2,463

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 2022-04-25	Year/Period of Report End of: 2021/ Q4
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ELECTRIC ENERGY ACCOUNT

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	18,296,054
3	Steam	2,059,539	23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear	0	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	6,483,976
5	Hydro-Conventional	1,073,224	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	26,630
7	Other	11,621,337	27	Total Energy Losses	1,004,193
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	14,754,100	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	25,810,853
10	Purchases (other than for Energy Storage)	11,053,274			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	6,238,700			
17	Delivered	6,235,221			
18	Net Transmission for Other (Line 16 minus line 17)	3,479			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	25,810,853			

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FOOTNOTE DATA

[\(a\)](#) Concept: OtherEnergyGeneration

In addition to the generation from the Beaver, Port Westward 1, Port Westward 2, CoyoteSprings, and Carty generation plants (as shown on page 403), and generation from PGE's solar generation facilities (as shown on page 410), other generation includes 2,312,776 megawatt hours of net wind energy from PGE's Biglow Canyon Wind Farm, Tucannon River Wind Farm and Wheatridge Wind Farm.

Actual gross wind generation from the wind farms was 2,320,278 megawatt hours.

The Biglow Canyon Wind Farm was placed in service in three phases between December 2007 and August 2010. Key statistics include the following:

In-service production cost at 12/31/2021: \$938,355,162

Total installed capacity: 450 megawatts

Operations and maintenance expense for 2021: \$12,955,425

The Tucannon River Wind Farm was placed in service in December, 2014. Key statistics include the following:

In-service production cost at 12/31/2021: \$486,874,188

Total installed capacity: 267 megawatts

Operations and maintenance expense for 2021: \$9,640,203

The Wheatridge Wind Farm was placed in service in December, 2020. Key statistics include the following:

In-service production cost at 12/31/2021: \$152,689,913

Total installed capacity: 100 megawatts

Operations and maintenance expense for 2021: \$3,017,497

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MONTHLY PEAKS AND OUTPUT

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: Portland General Electric					
29	January	2,175,995	449,293	3,477	26	18
30	February	2,030,510	443,718	3,559	12	18
31	March	2,081,808	426,408	3,180	16	9
32	April	1,880,517	449,012	2,881	5	8
33	May	1,947,674	526,723	2,955	31	19
34	June	2,140,892	522,753	4,447	28	17
35	July	2,438,977	766,698	3,843	29	17
36	August	2,522,732	821,732	4,352	12	18
37	September	2,096,446	637,117	3,418	8	18
38	October	1,990,467	500,401	2,875	8	9
39	November	2,077,009	500,443	3,152	22	18
40	December	2,424,347	552,099	3,619	27	18
41	Total	25,807,374	6,596,397			

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: Beaver	Plant Name: Carty	Plant Name: Colstrip	Plant Name: Coyote Springs	Plant Name: Port Westward 1	Plant Name: Port Westward 2
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas & Steam Turbine	Gas & Steam Turbine	Steam	Gas & Steam Turbine	Gas & Steam Turbine	Reciprocating Engine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Outdoor	Outdoor		Outdoor	Outdoor	Outdoor
3	Year Originally Constructed	1974	2016		1995	2007	2014
4	Year Last Unit was Installed	2001	2016		1995	2007	2014
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	573.2	503.1	311.2	296	483.3	225.1
6	Net Peak Demand on Plant - MW (60 minutes)	510	468	0	274	421	224
7	Plant Hours Connected to Load	3,999	7,511	0	7,201	7,851	6,065
8	Net Continuous Plant Capability (Megawatts)	0	0	0	0	0	0
9	When Not Limited by Condenser Water	533	0	0	270	421	225
10	When Limited by Condenser Water						
11	Average Number of Employees	43	30	0	31	28	0
12	Net Generation, Exclusive of Plant Use - kWh	836,944,000	3,004,886,000	2,067,933,000	1,722,865,000	2,915,248,000	825,784,000
13	Cost of Plant: Land and Land Rights	24,473	0	3,328,862	0	24,473	0
14	Structures and Improvements	37,795,579	86,552,377	116,665,202	11,585,593	43,090,969	42,471,958
15	Equipment Costs	231,406,885	441,268,421	383,784,125	186,714,916	247,606,459	261,095,975
16	Asset Retirement Costs	2,941,318	10,434,861	34,911,263	113,193	231,072	647,461
17	Total cost (total 13 thru 20)	272,168,255	538,255,659	538,689,452	198,413,702	290,952,973	304,215,394
18	Cost per KW of Installed Capacity (line 17/5) Including	474.8225	1,069.8781	1,731.0072	670.3166	602.0132	1,351.4678
19	Production Expenses: Oper, Supv, & Engr	470,910	404,856	(35,261)	366,713	723,602	18,638
20	Fuel	33,945,796	79,987,875	37,314,478	43,609,089	89,378,635	29,115,437

21	Coolants and Water (Nuclear Plants Only)	0	0	0	0	0	0
22	Steam Expenses	0	0	2,373,244	0	0	0
23	Steam From Other Sources						
24	Steam Transferred (Cr)	0	0	0	0	0	0
25	Electric Expenses	1,958,217	3,856,216	0	1,171,899	2,624,370	1,027,951
26	Misc Steam (or Nuclear) Power Expenses	1,782,863	1,660,770	2,970,490	753,168	1,508,021	405,216
27	Rents	217,035	0	0	80,866	28,586	33,347
28	Allowances	0	0	0	0	0	0
29	Maintenance Supervision and Engineering	1,461,125	206,236	815,410	40,091	283,032	28,411
30	Maintenance of Structures	126,963	8,868	824,949	61,431	19,077	1,607
31	Maintenance of Boiler (or reactor) Plant	0	0	7,590,866	0	0	0
32	Maintenance of Electric Plant	2,757,720	7,147,681	1,885,553	6,436,024	6,488,380	2,216,007
33	Maintenance of Misc Steam (or Nuclear) Plant	524,484	314,592	547,878	49,058	121,421	140,723
34	Total Production Expenses	43,245,113	93,587,094	54,287,607	52,568,339	101,175,124	32,987,337
35	Expenses per Net kWh	0.0517	0.0311	0.0263	0.0305	0.0347	0.0399
35	Plant Name	Beaver	Beaver	Carty	Coyote Springs	Port Westward 1	Port Westward 2
36	Fuel Kind	Gas	Oil	Gas	Gas	Gas	Gas
37	Fuel Unit	Mcf's	Barrels	Mcf's	Mcf's	Mcf's	Mcf's
38	Quantity (Units) of Fuel Burned	8,258,754	173	20,286,908	12,418,452	20,190,334	6,934,144
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1,019,000	138,690	1,019,000	1,019,000	1,019,000	1,019,000
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	5.043		3.052	3.068	4.358	4.702
41	Average Cost of Fuel per Unit Burned	4.108	104.546	3.943	3.512	4.427	4.199
42	Average Cost of Fuel Burned per Million BTU	4.03	17.982	3.868	3.445	4.343	4.119
43	Average Cost of Fuel Burned per kWh Net Gen	0.041		0.027	0.025	0.031	0.035
44	Average BTU per kWh Net Generation	10,060.074		6,882.066	7,347.629	7,059.907	8,559.677

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: PlantName

Jointly owned. Talen Montana, LLC is the joint owner/operator of the plant. Reported herein is respondents 20 percent share of installed capacity, cost of plant, net generation and production expenses of Units 3 & 4.

(b) Concept: NetContinuousPlantCapabilityNotLimitedByCondenserWater

Based on January average temperature.

(c) Concept: NetContinuousPlantCapabilityNotLimitedByCondenserWater

Based on January average temperature.

(d) Concept: NetContinuousPlantCapabilityNotLimitedByCondenserWater

Based on January average temperature.

(e) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Plant uses gas extensively for generation with minimal oil usage. The Average BTU per KWH net generation reported is a composite heat rate for both fuels.

(f) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Plant uses gas extensively for generation with minimal oil usage. The Average BTU per KWH net generation reported is a composite heat rate for both fuels.

(g) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Plant uses gas extensively for generation with minimal oil usage. The Average BTU per KWH net generation reported is a composite heat rate for both fuels.

(h) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Plant uses gas extensively for generation with minimal oil usage. The Average BTU per KWH net generation reported is a composite heat rate for both fuels.

(i) Concept: AverageBritishThermalUnitPerKilowattHourNetGeneration

Plant uses gas extensively for generation with minimal oil usage. The Average BTU per KWH net generation reported is a composite heat rate for both fuels.

14	Land and Land Rights	33,434	377,100	9,457	3,681,439	2,454,415	86,408	3,726,481	2,521,012	572,077
15	Structures and Improvements	19,042,417	9,305,852	17,358,631	10,144,175	6,773,940	7,518,906	18,813,677	12,582,236	19,611,993
16	Reservoirs, Dams, and Waterways	33,265,532	85,618,073	27,359,829	15,710,616	10,705,389	58,745,880	172,059,152	112,446,611	31,499,172
17	Equipment Costs	11,588,158	13,289,180	23,797,854	23,604,971	15,989,690	15,047,060	40,491,984	178,775,754	14,507,819
18	Roads, Railroads, and Bridges	2,441,325	2,837,601	5,682,892	6,252,252	4,428,933	475,899	2,564,266	1,794,841	0
19	Asset Retirement Costs	90	6	2,122	52	52	64	164	164	2,630
20	Total cost (total 13 thru 20)	66,370,956	111,427,812	74,210,785	59,393,505	40,352,419	81,874,217	237,655,724	308,120,618	66,193,691
21	Cost per KW of Installed Capacity (line 20 / 5)	1,803.5586	2,215.2647	1,455.1134	538.961	549.0125	3,974.4766	638.0019	1,240.9207	4,298.2916
22	Production Expenses									
23	Operation Supervision and Engineering	184,848	19,373	22,301	288,154	189,281	19,843	380,549	259,703	3,361
24	Water for Power	69,189	54,376	67,736	173,449	97,538	44,995	332,676	239,896	37,258
25	Hydraulic Expenses	1,143,036	302,620	1,844,690	2,695,395	1,851,070	410,996	2,988,148	1,956,195	194,096
26	Electric Expenses	652,977	308,954	193,444	317,532	208,989	74,190	406,158	273,495	233,819
27	Misc Hydraulic Power Generation Expenses	1,358,690	386,653	555,838	902,145	573,370	178,380	1,289,907	888,071	247,433
28	Rents	200,378	124,187	866,440	13,351	5,784	0	37,101	27,852	0
29	Maintenance Supervision and Engineering	448,023	0	101,381	94,087	76,310	3,532	24,440	2,712	0
30	Maintenance of Structures	0	0	0	0	0	0	0	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	10,330	11,130	23,030	70,716	29,179	4,126	206,225	155,458	170,895
32	Maintenance of Electric Plant	37,619	46,828	214,738	221,257	121,116	464,972	446,417	324,022	205,106
33	Maintenance of Misc Hydraulic Plant	860,720	233,339	178,595	274,867	185,602	46,767	320,294	211,192	41,484
34	Total Production Expenses (total 23 thru 33)	4,965,810	1,487,460	4,068,193	5,050,953	3,338,239	1,247,801	6,431,915	4,338,596	1,133,452
35	Expenses per net kWh	(496.581)	0.0091	(290.5852)	0.0154	0.0153	0.0146	0.0086	0.0087	0.0108

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: PlantName

Respondent is the principal owner (66.67% interest) and operator of the plant. The other owner is the Confederated Tribes of the Warm Springs Reservation of Oregon. Reported here are 100% costs and plant statistics, including shared and non-shared costs.

(b) Concept: PlantName

Jointly owned. Reported here are respondents 66.67% share of installed capacity, cost of plant, net generation and production expenses.

(c) Concept: PlantName

Respondent is the principal owner (66.67% interest) and operator of the plant. The other owner is the Confederated Tribes of the Warm Springs Reservation of Oregon. Reported here are 100% costs and plant statistics, including shared and non-shared costs.

(d) Concept: PlantName

Jointly owned. Reported here are respondents 66.67% share of installed capacity, cost of plant, net generation and production expenses.

(e) Concept: NetPeakDemandOnPlant

Repowering project has been undertaken at the Faraday Powerhouse throughout the current fiscal year. The project includes removing Unit 1-5 and replacing with three new units.

(f) Concept: PlantHoursConnectedToLoad

Repowering project has been undertaken at the Faraday Powerhouse throughout the current fiscal year. The project includes removing Unit 1-5 and replacing with three new units.

(g) Concept: PlantHoursConnectedToLoad

Repowering project has been undertaken at the Faraday Powerhouse throughout the current fiscal year. The project includes removing Unit 1-5 and replacing with three new units.

(h) Concept: PlantAverageNumberOfEmployees

All employees are reported at the Round Butte Location, which includes Pelton. Round Butte and Pelton are considered one department, are in close geographic proximity and share one FERC license. Employees are assigned to projects between both locations as needed.

(i) Concept: PlantAverageNumberOfEmployees

This number includes Pelton. Round Butte and Pelton are considered one department, are in close geographic proximity and share one FERC license. Employees are assigned to projects between both locations as needed.

(j) Concept: NetGenerationExcludingPlantUse

Repowering project has been undertaken at the Faraday Powerhouse throughout the current fiscal year. The project includes removing Unit 1-5 and replacing with three new units.

(k) Concept: EquipmentCostsHydroelectricProduction

Includes an impact of modification of hydro project capital lease agreement which extended the term of the lease by 16 years as well as regular activities of capitalized lease assets.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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GENERATING PLANT STATISTICS (Small Plants)

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Maclaren	1999	0.5	0.4	43	133,799
2	Oregon Military Dept/A.F.R.C.	2001	1.6	1.6	30	192,125
3	US Bank Corp Columbia Center	2001	6.4	6.2	129	488,057
4	Portland State University	2004	2.8	2.8	20	261,802
5	Oregon Military Joint Forces HQ	2005	1.6	1.6	26	191,439
6	Stimson Lumber	2005	0.57	0.51	8	159,546
7	Flexential (Formerly ViaWest/Fortix)	2005	14	12.4	401	644,709
8	Skyline	2005	2	1.8	33	201,526
9	Tri-Quint	2005	0.6	0.54	1	109,968
10	NCCWC Filter Plant	2005	2	1.8	83	122,958
11	PCC Structurals	2005	1	0.9	12	113,874
12	Providence Portland Medical Center	2005	6	5.4	173	265,383
13	Salem Hospital	2006	8	7.2	195	269,108
14	Sunrise Water Authority Pump Station	2006	1.25	1.13	11	88,272
15	Providence Newberg Hospital	2006	1.5	1.35	29	156,833
16	vXchnge (Formerly Sungard DSG)	2006	2	1.8	47	331,845
17	Kaiser Sunnyside Hospital	2007	4.5	4.05	138	352,752
18	Newberg Waste Water Treatment Plant	2008	2	1.8	33	154,458
19	Xerox Corp	2007	4	3.6	58	384,805
20	Newberg Water Treatment Plant	2007	1	0.9	17	78,159
21	Oregon Dept of Admin Serv - Data Center	2010	3.86	3.47	61	332,026
22	Panasonic (Formerly Sanyo)	2010	1	0.9	17	43,144
23	Sysco Foods	2010	2	1.8	29	184,779
24	Clackamas Intertie 2	2012	0.6	0.54	14	155,832
25	Dawson Creek	2012	0.8	0.72	9	95,706
26	Kaiser Westside Hospital	2012	4	3.6	70	408,830
27	North Plains Pump Station	2012	0.8	0.72	7	53,132
28	Oak Lodge Sanitary District	2012	2	1.8	32	229,144
29	Oregon Dept of Admin Serv - Revenue Bldg	2012	1.5	1.25	22	284,255
30	Oregon State Hospital	2012	4	3.6	128	172,879
31	Portland Service Center	2012	0.5	0.45	5	322,856
32	Sandy Highschool	2012	1.25	1.13	42	179,894
33	TATA Communications - Hillsboro	2012	4.5	4.05	41	328,979
34	Tri-City Wastewater Treatment Plant	2012	2.5	2.25	57	161,695
35	TATA Communications - Portland	2013	6	5.4	88	612,983

GENERATING PLANT STATISTICS (Small Plants)

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
36	City of Hillsboro Crandall Reservoir	2013	0.8	0.72	8	105,854
37	East County Courts	2013	1.5	1.35	25	316,848
38	City of Portland-Columbia Blvd WWTP	2013	1	0.9	14	162,234
39	Food Services of America	2013	2	1.8	80	230,330
40	Avery DSG	2014	0.8	0.72	22	263,782
41	Carver (Readiness Center) DSG	2014	2	1.8	31	818,635
42	Juvenile Justice Center	2014	0.75	0.68	12	171,531
43	Clackamas River Water DSG	2014	2	1.8	53	383,436
44	Joint Water Commission	2015	5	4.5	81	190,302
45	McLane Foodservice	2016	1.5	1.35	73	183,432
46	Flexential Brookwood (Formerly ViaWest Brookwood)	2016	16.25	14.63	962	278,175
47	World Trade Center	2017	3.2	2.88	42	1,021,168
48	Washington County Jail	2017	1.5	1.35	19	325,578
49	OHSU - Vaccine Gene Therapy Institute	2017	1.5	1.25	13	366,768
50	OHSU - Center for Health & Healing	2018	3	2.7	86	351,605
51	OHSU - Knight Cancer Research Building	2018	2	1.8	26	237,298
52	Hattan Road Pump Station - HRPS	2021	1	0.9	4	212,306
53	Beaverton Public Service Center DSG	2021	1	0.9		518,065
54	Solar	2014	3.019	3.019	2,834	725,380

GENERATING PLANT STATISTICS (Small Plants)

Line No.	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)
			Fuel Production Expenses (i)	Maintenance Production Expenses (j)		
1	267,598		5,609	7,020	diesel-low	2,218
2	120,078		9,495	66,465	diesel-low	1,708
3	76,259		93,837	99,701	diesel-low	1,874
4	93,501		13,349	49,833	diesel-low	1,586
5	119,649		9,361	32,474	diesel-low	1,772
6	279,905		720	2,678	diesel-low	1,727
7	46,051		37,168	306,526	diesel-low	1,702
8	100,763			14,080	diesel-low	2,113
9	183,280			4,349	diesel-low	1,791
10	61,479		16,005	21,718	diesel-low	2,084
11	113,874		1,415	6,860	diesel-low	1,980
12	44,231		25,024	78,505	diesel-low	1,884
13	33,639		24,830	74,167	diesel-low	1,791
14	70,618			23,510	diesel-low	2,149
15	104,555			33,166	diesel-low	2,094
16	165,923		9,207	17,135	diesel-low	1,774
17	78,389		53,179	63,215	diesel-low	1,943
18	77,229		5,186	13,286	diesel-low	1,865
19	96,201		8,377	6,377	diesel-low	1,919
20	78,159		2,604	7,703	diesel-low	1,873
21	86,017		7,101	39,720	diesel-low	1,278
22	43,144		4,371	5,982	diesel-low	1,829
23	92,390		9,062	17,791	diesel-low	2,000
24	259,720		1,444	16,575	diesel-low	1,791
25	119,633			4,801	diesel-low	1,791
26	102,208		9,872	43,632	diesel-low	1,793
27	66,415			18,327	diesel-low	1,791
28	114,572		4,311	8,609	diesel-low	1,694
29	189,503		2,821	11,620	diesel-low	1,654
30	43,220			26,722	diesel-low	1,508
31	645,712			7,260	diesel-low	1,791
32	143,915		10,706	20,981	diesel-low	1,732
33	73,106			57,349	diesel-low	2,272
34	64,678		7,546	7,116	diesel-low	1,911
35	102,164		11,633	67,405	diesel-low	1,283
36	132,318			2,678	diesel-low	1,791
37	211,232		4,857	14,873	diesel-low	1,837
38	162,234		3,305	8,390	diesel-low	1,696

GENERATING PLANT STATISTICS (Small Plants)

Line No.	Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses	Production Expenses	Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))
			Fuel Production Expenses (i)	Maintenance Production Expenses (j)		
39	115,165		8,578	35,497	diesel-low	1,828
40	329,728			6,691	diesel-low	1,791
41	409,318		5,471	37,617	diesel-low	1,235
42	228,708			22,719	diesel-low	1,791
43	191,718		11,776	22,449	diesel-low	2,081
44	38,060		18,497	25,123	diesel-low	1,560
45	122,288		7,218	20,629	diesel-low	1,786
46	17,118		42,861	143,472	diesel-low	1,840
47	319,115		5,646	67,981	diesel-low	1,608
48	217,052		8,427	33,940	diesel-low	1,516
49	244,512		1,385	16,441	diesel-low	1,793
50	117,202		11,594	32,068	diesel-low	2,078
51	118,649		5,520	29,056	diesel-low	2,117
52	212,306		2,518	8,800	diesel-low	1,791
53	518,065		1,532	6,948	diesel-low	1,211
54	240,272	543,517		18,238	solar	

GENERATING PLANT STATISTICS (Small Plants)

Line No.	Generation Type (m)
1	Other
2	Other
3	Other
4	Other
5	Other
6	Other
7	Other
8	Other
9	Other
10	Other
11	Other
12	Other
13	Other
14	Other
15	Other
16	Other
17	Other
18	Other
19	Other
20	Other
21	Other
22	Other
23	Other
24	Other
25	Other
26	Other
27	Other
28	Other
29	Other
30	Other
31	Other
32	Other
33	Other
34	Other
35	Other
36	Other
37	Other
38	Other
39	Other

GENERATING PLANT STATISTICS (Small Plants)

Line No.	Generation Type (m)
40	Other
41	Other
42	Other
43	Other
44	Other
45	Other
46	Other
47	Other
48	Other
49	Other
50	Other
51	Other
52	Other
53	Other
54	Solar

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION LINE STATISTICS

Line No.	DESIGNATION	DESIGNATION	VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)	VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)	Type of Supporting Structure (e)	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)	Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designated (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES							
2	b BOARDMAN	GRASSLAND	500	500	ST. TOWER	0.94		1
3	b BROADVIEW SWITCHYARD	TOWNSEND 'A'	500	500	ST. TOWER	133.4		1
4	c BROADVIEW SWITCHYARD	TOWNSEND 'B'	500	500	ST. TOWER	133.4		1
5	CARTY	GRASSLAND	500	500	ST. TOWER	0.75		1
6	d COLSTRIP SWITCHYARD	BROADVIEW 'A'	500	500	ST. TOWER	112.7		1
7	e COLSTRIP SWITCHYARD	BROADVIEW 'B'	500	500	ST. TOWER	115.9		1
8	f COYOTE SPRINGS	SLATT BPA	500	500				
9	GRASSLAND	SLATT BPA	500	500	ST. TOWER	16.82		1
10	GRIZZLY BPA	MALIN BPA #2	500	500	ST. TOWER	178.5		1
11	GRIZZLY BPA	ROUND BUTTE	500	500	ST. TOWER	15.6		1
12	g JOHN DAY	GRIZZLY '1'	500	500				1
13	h JOHN DAY	GRIZZLY '2'	500	500				1
14	TOTAL 500KV LINES							
15	230 KV LINES							
16	BEAVER	PORT WESTWARD	230	230	H-WOOD	0.41		1
17	BETHEL	McLOUGHLIN	230	230	H-WOOD	35.52		1
18	BETHEL	ROUND BUTTE	230	230	H-WOOD/ST. TOWER	98.68		1
19	BETHEL	SANTIAM BPA	230	230	H-WOOD	3.64		1
20	i BIG EDDY BPA	McLOUGHLIN	230	230	H-WOOD	0.91		1
21	j BIGLOW CANYON WF	JOHN DAY #1 BPA	230	230				1
22	BLUE LAKE	GRESHAM	230	230	ST. TOWER	5.92		2
23	BLUE LAKE	TROUTDALE BPA #1	230	230	ST. MONOP/ST. TOWER	1.45		1
24	BLUE LAKE	TROUTDALE BPA #2	230	230	ST. MONOP/ST. TOWER	0.15	1.34	2
25	k CARLTON BPA	SHERWOOD	230	230	ST. TOWER	8.98		2
26	CARVER	GRESHAM #1	230	230	H-WOOD	7.39		1

TRANSMISSION LINE STATISTICS

Line No.	DESIGNATION	DESIGNATION	VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)	VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)	Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)	Number of Circuits
	From (a)	To (b)	Operating (c)	Designated (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
27	CARVER	McLOUGHLIN #1	230	230	H-WOOD/ST. MONOP	4.92		1
28	CARVER	McLOUGHLIN #2	230	230	ST. MONOP	4.88		1
29	CENTRAL FERRY BPA	MULLAN (TUCANNON WF)	230	230	H-WOOD	20.7		1
30	DALREED PACW	⁽ⁿ⁾ CARTY	230	230	H-WOOD	16.76		1
31	^(j) GRESHAM	TROUTDALE PACW #1	230	230	H-WOOD	0.43		1
32	GRESHAM	TROUTDALE PACW #2	230	230	ST. TOWER	0.33		1
33	HARBORTON	RIVERGATE #1	230	230	ST. TOWER/H-WOOD	1.53		1
34	HARBORTON	TROJAN #1	230	230	ST TOWER	33.6		2
35	HORIZON	KEELER BPA	230	230	ST. MONOP	1.47		2
36	HORIZON	ST. MARYS - TROJAN	230	230	ST. TOWER/ST. MONOP	12.55	32.65	1
37	^(m) KEELER BPA	RIVERGATE	230	230	ST. TOWER	0.1		2
38	KEELER BPA	ST. MARYS	230	230	H-WOOD/ST. TOWER	6.67		2
39	McLOUGHLIN	PEARL BPA - SHERWOOD	230	230	ST. TOWER/ST. MONOP	16.38	4.7	2
40	MURRAYHILL	SHERWOOD #1	230	230	ST. TOWER	5.58		2
41	MURRAYHILL	SHERWOOD #2	230	230	ST. TOWER		5.58	2
42	MURRAYHILL	ST. MARYS	230	230	ST. TOWER	5.22		2
43	⁽ⁿ⁾ PEARL BPA	SHERWOOD	230	230	ST. MONOP/ST. TOWER/H-WOOD	4.88		1
44	^(o) PELTON	ROUND BUTTE	230	230	H-WOOD	7.87		1
45	PORT WESTWARD	TROJAN #1	230	230	H-WOOD/ST. MONOP	18.78		1
46	PORT WESTWARD	TROJAN #2	230	230	H-WOOD/ST. MONOP	9.39	9.39	2
47	REDMOND BPA	ROUND BUTTE	230	230	H-WOOD	23.58		1
48	^(p) RIVERGATE	ROSS BPA	230	230	ST. TOWER	0.09		2
49	ROUND BUTTE	GENERATOR #1	230	230	ST. TOWER	0.54		1
50	ROUND BUTTE	GENERATOR #2	230	230	ST. TOWER	0.54		1
51	ROUND BUTTE	GENERATOR #3	230	230	ST. TOWER	0.54		1
52	TOTAL 230KV LINES							
53	ALL 115KV LINES					437.67		

TRANSMISSION LINE STATISTICS

Line No.	DESIGNATION	DESIGNATION	VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)	VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)	Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)	Number of Circuits
	From (a)	To (b)	Operating (c)	Designated (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
54	ALL 57KV LINES					11.81		
36	TOTAL					1,517.87	53.66	60

TRANSMISSION LINE STATISTICS

Line No.	Size of Conductor and Material (i)	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES
		Land (j)	Construction Costs (k)	Total Costs (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)
1				0				0
2	2-1780 ACSR			0				0
3				0				0
4				0				0
5	2-1780 ACSR			0				0
6				0				0
7				0				0
8				0				0
9	2-1780 ACSR			0				0
10	2-1780 ACSR			0				0
11	2-1780 ACSR			0				0
12				0				0
13				0				0
14		1,526,610	85,806,325	87,332,935	495,234	236,618	2,350,107	3,081,959
15				0				0
16	2156 ACSS			0				0
17	1272 AAC			0				0
18	1272 AAC/1272 ACSR			0				0
19	795 ACSR			0				0
20	1780 ACSR			0				0
21	2388 AAC TW			0				0
22	1272 ACSS			0				0
23	1272 ACSS			0				0
24	1272 ACSS			0				0
25	1272 AAC			0				0
26	1272 AAC			0				0
27	1272 AAC			0				0
28	1272 ACSS			0				0
29	954 ACSR			0				0
30	795 AAC			0				0
31	954 ACSR			0				0
32	1272 AAC			0				0
33	1272 AAC			0				0
34	1590 AAC			0				0
35	1272 ACSS			0				0
36	1590 AAC			0				0

TRANSMISSION LINE STATISTICS

Line No.	Size of Conductor and Material (i)	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES	EXPENSES, EXCEPT DEPRECIATION AND TAXES
		Land (j)	Construction Costs (k)	Total Costs (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)
37	1272 AAC			0				0
38	1590 ACSR TWD			0				0
39	2-1272 AAC/1272 AAC/2-1780 ACSR			0				0
40	1272 AAC			0				0
41	1272 AAC			0				0
42	1272 ACSS			0				0
43	2-2388 AAC TW			0				0
44	795 ACSR			0				0
45	2156 ACSS			0				0
46	2156 ACSS			0				0
47	795 ACSR			0				0
48	795 ACSR			0				0
49	795 ACSR			0				0
50	795 ACSR			0				0
51	795 ACSR			0				0
52		8,608,271	131,092,662	139,700,933	677,944	259,426	803,072	1,740,442
53		1,036,894	169,732,801	170,769,695	1,711,465	1,298,342	0	3,009,807
54				0				0
36		11,171,775	386,631,788	397,803,563	2,884,643	1,794,386	3,153,179	7,832,208

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: TransmissionLineStartPoint

Jointly owned with Idaho Power Company. Total length is indicated. Costs are respondent's share.

(b) Concept: TransmissionLineStartPoint

Jointly owned with Northwestern Energy LLC, Puget Sound Energy, Inc., PacifiCorp, and Avista Corporation. Total length is indicated. Costs are respondent's share.

(c) Concept: TransmissionLineStartPoint

Jointly owned with Northwestern Energy LLC, Puget Sound Energy, Inc., PacifiCorp, and Avista Corporation. Total length is indicated. Costs are respondent's share.

(d) Concept: TransmissionLineStartPoint

Jointly owned with Northwestern Energy LLC, Puget Sound Energy, Inc., PacifiCorp, and Avista Corporation. Total length is indicated. Costs are respondent's share.

(e) Concept: TransmissionLineStartPoint

Jointly owned with Northwestern Energy LLC, Puget Sound Energy, Inc., PacifiCorp, and Avista Corporation. Total length is indicated. Costs are respondent's share.

(f) Concept: TransmissionLineStartPoint

Portland General Electric made payment in the form of Contribution in Aid of Construction(CIAC) in 1995 to Bonneville Power Administration. PGE recorded these costs to FERCaccounts 354 Transmission Towers and Fixtures, 356 Transmission Overhead Conductors andDevices. Wire Mileage is not reported here as BPA is owner/operator of these TransmissionLines.

(g) Concept: TransmissionLineStartPoint

Portland General Electric made payment in the form of Contribution in Aid of Construction (CIAC) in 2011 to Bonneville Power Administration (BPA) in support of increased line capacity as part of the 500-KV California Oregon Intertie. BPA installed higher capacity conductor on this line. PGE has certain capacity responsibilities in conjunction with the500-KV California Oregon Intertie. PGE recorded the CIAC to FERC account 356 Transmission Overhead Conductors and Devices. Wire mileage not reported as BPA is owner/operator of this section of Transmission Line.

(h) Concept: TransmissionLineStartPoint

Portland General Electric made payment in the form of Contribution in Aid of Construction(CIAC) in 2011 to Bonneville Power Administration (BPA) in support of increased linecapacity as part of the 500-KV California Oregon Intertie. BPA installed higher capacityconductor on this line. PGE has certain capacity responsibilities in conjunction with the500-KV California Oregon Intertie. PGE recorded the CIAC to FERC account 356 TransmissionOverhead Conductors and Devices. Wire Mileage is not reported here as BPA isowner/operator of this portion of the Transmission Line.

(i) Concept: TransmissionLineStartPoint

Represents ownership of one circuit on Bonneville Power Administration's double circuitline.

(j) Concept: TransmissionLineStartPoint

Portland General Electric made payment in the form of Contribution in Aid of Construction(CIAC) in 2007 to Bonneville Power Administration. PGE recorded the CIAC to FERC accounts355 Transmission Poles and Fixtures, 356 Transmission Overhead Conductors and Devices.Wire mileage is not reported here as BPA is owner/operator of these transmission lines.

(k) Concept: TransmissionLineStartPoint

Represents ownership of one circuit on Bonneville Power Administration's double circuitline.

(l) Concept: TransmissionLineStartPoint

Represents contract with PacifiCorp whereby PGE is entitled to 1/2 the capacity of theline.

(m) Concept: TransmissionLineStartPoint

Represents partial ownership of one circuit on Bonneville Power Administration's line.

(n) Concept: TransmissionLineStartPoint

Represents ownership of one circuit on Bonneville Power Administration's double circuitline.

(o) Concept: TransmissionLineStartPoint

Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon.Total length is indicated. Costs are respondent's share.

(p) Concept: TransmissionLineStartPoint

Represents partial ownership of one circuit on Bonneville Power Administration's line.

(q) Concept: TransmissionLineEndPoint

Jointly owned with Idaho Power Company. Total length is indicated. Costs are respondent'sshare.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION LINES ADDED DURING YEAR

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE	SUPPORTING STRUCTURE	CIRCUITS PER STRUCTURE
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)
1	Horizon	Sunset #3	0.09	Wood Pole	2	1
44	TOTAL		0.09		2	1

TRANSMISSION LINES ADDED DURING YEAR

Line No.	CIRCUITS PER STRUCTURE		CONDUCTORS	CONDUCTORS	CONDUCTORS	Voltage KV (Operating) (k)	LINE COST
	Ultimate	Size	Specification	Configuration and Spacing	Land and Land Rights		
	(g)	(h)	(i)	(j)	(l)		
1	1	2156 ACSS				115	
44	1						0

TRANSMISSION LINES ADDED DURING YEAR

Line No.	LINE COST	LINE COST	LINE COST	LINE COST	Construction
	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
1	212,853			212,853	
44	212,853	0	0	212,853	

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)		Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	
				VOLTAGE (In MVa)	VOLTAGE (In MVa)	
					Tertiary Voltage (In MVa) (e)	
1	9 Substation Under 10 MVa capacity	Distribution	Unattended			69
2	Abermethyl, Oregon City, OR	Distribution	Unattended	115	13	44.8
3	Alder, Portland, OR	^(a) Transmission	Unattended	115	13	56
4	Amity, near Amity, OR	Distribution	Unattended	57	13	15
5	Arleta, Portland, OR	Distribution	Unattended	57	13	42
6	^(a) Bakeoven, BPA, Near Bakeoven, OR	Transmission	Unattended	500		
7	Banks, Banks, OR	Distribution	Unattended	57	13	20
8	Barnes, Salem, OR	Distribution	Unattended	115	13	42
9	Beaver Plant, near Clatskanie, OR	Transmission	Unattended	230	13	464
10	Beaver Plant, near Clatskanie, OR	Transmission	Unattended	230	24	170
11	Beaverton, Beaverton, OR	^(a) Transmission	Unattended	115	13	34
12	Bell, near Portland, OR	^(a) Transmission	Unattended	115	13	66
13	Bethany, Portland, OR	^(a) Transmission	Unattended	115	13	56
14	Bethel, Salem, OR	^(a) Transmission	Unattended	230	115	13
15	Bethel, Salem, OR	^(a) Transmission	Unattended	115	57	13
16	Bethel, Salem, OR	^(a) Transmission	Unattended	115	13	28
17	Biglow Canyon Windfarm	Transmission	Unattended	230	34.5	13
18	Blue Lake, Troutdale, OR	^(a) Transmission	Unattended	230	115	13
19	Blue Lake, Troutdale, OR	^(a) Transmission	Unattended	115	13	56
20	Boones Ferry, Lake Oswego, OR	^(a) Transmission	Unattended	115	13	50
21	Boring, near Boring, OR	Distribution	Unattended	57	13	24
22	^(b) Broadview Subst. near Broadview, MT	Transmission	Unattended	500	230	80
23	Brookwood, near Hillsboro, OR	Distribution	Unattended	57	13	28
24	^(c) Buckley, BPA near Buckley, WA	Transmission	Unattended	500		
25	Butler, Hillsboro OR	^(a) Transmission	Unattended	115	13	300
26	Canby, near Barlow, OR	Distribution	Unattended	57	13	39

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)	VOLTAGE (In MVa)	VOLTAGE (In MVa)	Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
27	Canemah, Oregon City, OR	^(sp) Transmission	Unattended	115	57	13	250
28	Canyon, Portland, OR	^(sp) Transmission	Unattended	115	13		200
29	^(d) Captain Jack, BPA, Near Malin, OR	Transmission	Unattended	500			
30	Carty, near Boardman, OR	Transmission	Unattended	500	21		596
31	Carty, near Boardman, OR	Transmission	Unattended	16	7.2	4.2	22
32	Carver, Carver, OR	^(sp) Transmission	Unattended	230	115	13	640
33	Carver, Carver, OR	^(sp) Transmission	Unattended	115	13		56
34	Cascade, St Helens, OR	Distribution	Unattended	115	13		48
35	Cedar Hills, near Beaverton, OR	Distribution	Unattended	115	13		56
36	Centennial, near Gresham, OR	Distribution	Unattended	115	13		56
37	^(sp) Chemawa BPA, near Salem, OR	Distribution	Unattended	115			
38	^(d) Chemawa BPA, near Salem, OR	Distribution	Unattended	57			
39	Clackamas, Clackamas, OR	^(sp) Transmission	Unattended	115	13		41
40	Claxtar, Salem, OR	Distribution	Unattended	57	13		28
41	Coffee Creek, Sherwood, OR	Distribution	Unattended	115	13		28
42	^(sp) Colstrip Plant, near Colstrip, MT	Transmission	Unattended	500	26		164
43	^(h) Colstrip Subst. near Colstrip, MT	Transmission	Unattended	500	230		100
44	Cornelius, Cornelius, OR	^(sp) Transmission	Unattended	57	13		28
45	Cornelius, Cornelius, OR	^(sp) Transmission	Unattended	115	57	13	140
46	Cornell, Portland, OR	Distribution	Unattended	115	13		28
47	^(d) Coyote Springs, Boardman, OR	Transmission	Unattended	500			300
48	Culver, Salem, OR	^(sp) Transmission	Unattended	115	13		28
49	Curtis, Portland, OR	^(sp) Transmission	Unattended	115	13		17
50	Dayton, near Dayton, OR	^(sp) Transmission	Unattended	57	13		20
51	Dayton, near Dayton, OR	^(sp) Transmission	Unattended	115	57	13	125
52	Delaware, Portland, OR	^(sp) Transmission	Unattended	115	13		28
53	Denny, Beaverton, OR	^(sp) Transmission	Unattended	115	13		56

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)	VOLTAGE (In MVa)	VOLTAGE (In MVa)	Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
54	Dilley, near Forest Grove, OR	Distribution	Unattended	57	13		13
55	Dunn's Corner, near Sandy,OR	(b) Transmission	Unattended	57	13		14
56	Durham, Tigard, OR	Distribution	Unattended	115	13		56
57	E., Portland, OR	(b) Transmission	Unattended	115	13		208
58	E., Portland, OR	(b) Transmission	Unattended	115	11		132
59	Eagle Creek, Eagle Creek, OR	Distribution	Unattended	57	13		14
60	Eastport, Portland, OR	(b) Transmission	Unattended	115	13		17
61	Elma, near Salem, OR	Distribution	Unattended	57	13		56
62	Estacada, Estacada, OR	Distribution	Unattended	57	13		30
63	Fairmount, Salem, OR	(b) Transmission	Unattended	115	13		25
64	Fairview, Fairview, OR	(b) Transmission	Unattended	115	13		50
65	Faraday Plant, near Estacada, OR	(b) Transmission	Unattended	115	13		27
66	Faraday, Switchyard, OR	(b) Transmission	Unattended	115	57	13	140
67	Faraday, Switchyard, OR	(b) Transmission	Unattended	57	11		32
68	(b) Forest Grove BPA, Forest Grove, OR	Transmission	Unattended	115			
69	(b) Fort Rock, 12 mi NE of Silver Lake, OR	Transmission	Unattended	500			
70	Garden Home, near Portland, OR	Distribution	Unattended	115	13		28
71	Glencoe, Portland, OR	Distribution	Unattended	115	13		25
72	Glencullen, Portland, OR	(b) Transmission	Unattended	115	13		24
73	Glendoveer, near Portland, OR	(b) Transmission	Unattended	115	13		50
74	Glisan, Gresham, OR	(b) Transmission	Unattended	115	13		45
75	Grand Ronde, Grand Ronde, OR	(b) Transmission	Unattended	115	57	13	33
76	Grand Ronde, Grand Ronde, OR	(b) Transmission	Unattended	115	13		13
77	Grasslands, near Boardman, OR	Transmission	Unattended	500			
78	Gresham, near Gresham, OR	Transmission	Unattended	230	115	13	572
79	(b) Grizzly, BPA, near Madras, OR	Transmission	Unattended	500			
80	Harborton, near Portland, OR	(b) Transmission	Unattended	230	115	13	373

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
81	Harmony, near Milwaukie, OR	Distribution	Unattended	115	13		50
82	Harrison Sub, Portland, OR	^(br) Transmission	Unattended	115	13		28
83	Hayden Island, near Portland, OR	Distribution	Unattended	115	13		34
84	Helvetia, Hillsboro, OR	^(br) Transmission	Unattended	115	34.5		100
85	Hemlock, Portland, Or	Distribution	Unattended	115	13		28
86	Hillcrest, Salem, OR	^(br) Transmission	Unattended	115	13		28
87	Hillsboro, Hillsboro, OR	Distribution	Unattended	57	13		43
88	Hogan North, Gresham, OR	Distribution	Unattended	115	13		56
89	Hogan South, Gresham, OR	^(br) Transmission	Unattended	115	57	13	125
90	Hogan South, Gresham, OR	^(br) Transmission	Unattended	115	13		56
91	Holgate, Portland, OR	Distribution	Unattended	57	13		39
92	Horizon, Hillsboro, OR	Transmission	Unattended	230	115	13	960
93	Huber, near Beaverton, OR	Distribution	Unattended	115	13		56
94	Indian, near Salem, OR	^(br) Transmission	Unattended	115	13		56
95	Island, near Milwaukie, OR	^(br) Transmission	Unattended	115	13		45
96	Jennings Lodge, Jennings Lodge, OR	Distribution	Unattended	115	13		53
97	^(m) Keeler, BPA, Hillsboro, OR	Transmission	Unattended				
98	Kelley Point, Portland, OR	Distribution	Unattended	115	13		56
99	Kelly Butte, Portland, OR	^(br) Transmission	Unattended	115	13		45
100	King City, near King City, OR	^(br) Transmission	Unattended	115	13		56
101	Leland, Oregon City, OR	Distribution	Unattended	57	13		28
102	Lents, near Portland, OR	Distribution	Unattended	115	13		22
103	Lents, near Portland, OR	Distribution	Unattended	57	11		20
104	Liberty, Salem, OR	^(ca) Transmission	Unattended	115	13		50
105	Main, Hillsboro, OR	Distribution	Unattended	57	13		84
106	^(a) Malin, BPA, near Malin, OR	Transmission	Unattended	500			
107	Market, Salem, OR	^(cb) Transmission	Unattended	115	13		28
108	Marquam, Portland OR	^(cc) Transmission	Unattended	115	13		250
109	McClain, Salem, OR	Distribution	Unattended	57	13		23

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)	VOLTAGE (In MVa)	VOLTAGE (In MVa)	Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
110	McGill, Gresham, OR	^(ce) Transmission	Unattended	115	13		75
111	McLoughlin, near Oregon City, OR	^(ce) Transmission	Unattended	230	115	13	640
112	Meridian, near Tualatin, OR	^(ce) Transmission	Unattended	115	13		84
113	Middle Grove, near Middle Grove, OR	Distribution	Unattended	115	13		53
114	Midway, near Portland, OR	Distribution	Unattended	115	13		34
115	Mill Creek, near Salem, OR	^(ce) Transmission	Unattended	115	13		17
116	Mobile No. 1, OR	Distribution	Unattended	115	57	13	15
117	Mobile No. 2, OR	Distribution	Unattended	115	57	13	34
118	Mobile No. 3, OR	Distribution	Unattended	115	57	13	29
119	Mobile No. 4 OR	Distribution	Unattended	115	57	13	34
120	Mobile No. 5 OR	Distribution	Unattended	115	57	13	34
121	Mobile No. 6 OR	Distribution	Unattended	115	57	13	34
122	Mobile No. 7 OR	Distribution	Unattended	115	57	13	25
123	Mobile No. 8 OR	Distribution	Unattended	115	57	13	25
124	Molalla, Molalla, OR	Distribution	Unattended	57	13		42
125	Monitor, near Monitor, OR	^(ce) Transmission	Unattended	230	57	13	125
126	Mt. Angel, Mt. Angel, OR	Distribution	Unattended	57	13		20
127	Mt. Pleasant, Oregon City , OR	Distribution	Unattended	115	13		45
128	Multnomah, Portland, OR	Distribution	Unattended	115	13		39
129	Murrayhill, Beaverton, OR	^(ce) Transmission	Unattended	115	13		56
130	Murrayhill, Beaverton, OR	^(ce) Transmission	Unattended	230	115	13	320
131	Newberg, Newberg, OR	^(ce) Transmission	Unattended	115	13		45
132	North Fork, near Estacada, OR	Transmission	Unattended	115	13	0.48	53
133	North Marion, near Woodburn, OR	Distribution	Unattended	57	13		31
134	North Plains, North Plains, OR	Distribution	Unattended	57	13		20
135	Northern, Portland, OR	Distribution	Unattended	57	11		28
136	Oak Grove, Three Lynx, OR	^(ce) Transmission	Unattended	115	13		8
137	Oak Grove, Three Lynx, OR	^(em) Transmission	Unattended	115	11		64
138	Oak Grove, Three Lynx, OR	^(em) Transmission	Unattended	13	11		
139	Oak Grove, Three Lynx, OR	^(ce) Transmission	Unattended	13	0.48		

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
140	Oak Hills, near Beaverton, OR	Distribution	Unattended	115	13		56
141	^(a) Oregon City - BPA, Wilsonville, OR	Distribution	Unattended	57			
142	Orengo, near Hillsboro, OR	^(ca) Transmission	Unattended	115	57	13	280
143	Orengo, near Hillsboro, OR	^(ca) Transmission	Unattended	115	13		81
144	Orient, near Gresham, OR	Distribution	Unattended	57	13		28
145	Oswego, Lake Oswego, OR	^(ca) Transmission	Unattended	115	13		34
146	Oxford, Salem, OR	^(ca) Transmission	Unattended	115	13		50
147	^(a) Pearl, BPA, near Wilsonville, OR	Transmission	Unattended	230			
148	^(a) Pelton, near Madras , OR	Transmission	Unattended	230	13		120
149	^(a) Pelton, near Madras, OR	Transmission	Unattended	13	13		3
150	Peninsula Park, Portland, OR	Distribution	Unattended	115	13		28
151	Pleasant Valley, near Portland, OR	^(ca) Transmission	Unattended	115	13		56
152	Port Westward, near Clatskanie, OR	Transmission	Unattended	230	18		900
153	Port Westward, near Clatskanie, OR	Transmission	Unattended	13	4.2		40
154	Portsmouth, Portland, OR	^(ca) Transmission	Unattended	115	13		28
155	Progress, near Tigard, OR	^(ca) Transmission	Unattended	115	13		50
156	Raleigh Hills, near Portland, OR	Distribution	Unattended	115	13		28
157	Ramapo, near Portland, OR	Distribution	Unattended	115	13		28
158	Redland, near Oregon City, OR	Distribution	Unattended	115	13		22
159	Reedville, near Beaverton, OR	^(ca) Transmission	Unattended	115	13		84
160	^(a) Rhododendron Switching, OR	Distribution	Unattended	57			
161	River Mill, near Estacada, OR	^(ca) Transmission	Unattended	57	11		32
162	Rivergate North Yard, Portland, OR	^(ca) Transmission	Unattended	230	115	13	520
163	Rivergate South Yard, Portland, OR	^(ca) Transmission	Unattended	115	13		22
164	Rivergate South Yard, Portland, OR	^(da) Transmission	Unattended	115	11		22
165	Riverview, Portland, OR	Distribution	Unattended	115	13		28

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
166	Rock Creek, near Portland, OR	(db) Transmission	Unattended	115	113		28
167	Rockwood, near Gresham, OR	Distribution	Unattended	115	13		78
168	Rosemont, near Lake Oswego, OR	(db) Transmission	Unattended	115	13		28
169	Roseway, Hillsboro, OR	Distribution	Unattended	115	13		56
170	(u) Round Butte, near Madras, OR	(db) Transmission	Unattended	500	230	12	561
171	(u) Round Butte, near Madras, OR	(db) Transmission	Unattended	230	13		394
172	Ruby, Gresham, OR	(df) Transmission	Unattended	115	13		28
173	Salem-PGE, near Salem, OR	Distribution	Unattended	57	13		45
174	(u) Sand Springs, South of Bend, OR	Transmission	Unattended	500			
175	Sandy, Sandy, OR	Distribution	Unattended	57	13		28
176	(u) Scappoose, Scappoose, OR	(db) Transmission	Unattended	115			
177	Scholls Ferry, Beaverton, OR	(db) Transmission	Unattended	115	13		28
178	Scoggins, near Gaston, OR	Distribution	Unattended	57	13		13
179	Sellwood, Portland, OR	(d) Transmission	Unattended	115	57	13	140
180	Sellwood, Portland, OR	(d) Transmission	Unattended	115	13		28
181	Sheridan, Sheridan, OR	Distribution	Unattended	57	13		17
182	Sherwood, near Six Corners, OR	Transmission	Unattended	230	115	13	640
183	Shute, Hillsboro, OR	(dk) Transmission	Unattended	115	34.5		100
184	Silverton, Silverton, OR	Distribution	Unattended	57	13		42
185	Six Corners, Six Corners, OR	(d) Transmission	Unattended	115	13		49
186	(u) Slatt, BPA, Arlington, OR	Transmission	Unattended	500			
187	Springbrook, Newberg, OR	(dm) Transmission	Unattended	115	13		56
188	(u) St. Helens, near St. Helens, OR	(db) Transmission	Unattended	115			
189	(u) St. Johns-BPA, near Portland, OR	Distribution	Unattended		11		
190	St. Louis, Gervais, OR	Distribution	Unattended	57	13		24
191	St. Marys, East Yard, Beaverton, OR	(db) Transmission	Unattended	115	13		56
192	St. Marys, West Yard, Beaverton, OR	(db) Transmission	Unattended	230	115	13	960

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)	VOLTAGE (In MVa)	VOLTAGE (In MVa)	Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
193	Sullivan, West Linn, OR	(d) Transmission	Unattended	57	4.15		33
194	Sullivan, West Linn, OR	(d) Transmission	Unattended	115	13		45
195	Summit, Government Camp, OR	Distribution	Unattended	57	13		8
196	Summit, Government Camp, OR	Distribution	Unattended	24	13		14
197	Sunset, near Hillsboro, OR	(d) Transmission	Unattended	115	13		400
198	Sunset, near Hillsboro, OR	(d) Transmission	Unattended	115	34.5		375
199	Swan Island, Portland, OR	Distribution	Unattended	115	13		53
200	(a) Sycan, 27 mi S of Silver Lake, OR	Transmission	Unattended	500			
201	Sylvan, near Portland, OR	Distribution	Unattended	115	13		22
202	(b) Tabor, Portland, OR	(d) Transmission	Unattended	57			
203	Tabor, Portland, OR	(d) Transmission	Unattended	115	13		22
204	Tektronix, Beaverton, OR	(d) Transmission	Unattended	115	13		84
205	Tigard, Tigard, OR	Distribution	Unattended	115	13		45
206	Town Center, Portland, OR	(d) Transmission	Unattended	115	13		56
207	Trojan, near Rainier, OR	(d) Transmission	Unattended	230	13		56
208	(c) Troutdale, BPA near Troutdale OR	Transmission	Unattended	230			
209	Tualatin, Tualitin, OR	(d) Transmission	Unattended	115	13		56
210	Tucannon Mullan Switchyard, Tucannon Dayton, Wa	Transmission	Unattended	230	34.5	13	320
211	Twilight, Canby, OR	Distribution	Unattended	57	13		28
212	University, Salem, OR	(a) Transmission	Unattended	115	13		22
213	Urban, Portland, OR	(b) Transmission	Unattended	115	13		112
214	Wacker, Portland, OR	(c) Transmission	Unattended	115	13	11	56
215	Waconda, near Hopmere, OR	Distribution	Unattended	57	13		41
216	Wallace, Salem, OR	Distribution	Unattended	57	13		28
217	Welches, near Welches, OR	Distribution	Unattended	57	24		10
218	Welches, near Welches, OR	Distribution	Unattended	57	13		18
219	(d) West Portland, Lower Yard, Tigard, OR	(d) Transmission	Unattended	115			

SUBSTATIONS

Line No.	Name and Location of Substation (a)	Character of Substation	Character of Substation	VOLTAGE (In MVa)			Capacity of Substation (In Service) (In MVa) (f)
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVa) (c)	Secondary Voltage (In MVa) (d)	Tertiary Voltage (In MVa) (e)	
220	West Portland, Upper Yard, Tigard, OR	^(e) Transmission	Unattended	115	13		56
221	West Union, near Hillsboro, OR	^(e) Transmission	Unattended	115	13		56
222	Willamina, near Willamina, OR	Distribution	Unattended	57	13		31
223	Willbridge, Portland, OR	Distribution	Unattended	115	11		28
224	Wilsonville, near Wilsonville, OR	^(e) Transmission	Unattended	115	13		84
225	Woodburn, Woodburn, OR	Distribution	Unattended	57	13		42
226	Yamhill, near Yamhill, OR	Distribution	Unattended	57	13		15
227	Distribution Substations			7,306	1,421	104	2,827.8
228	Distribution Substations Unattended			7,306	1,421	104	2,827.8
229	Transmission Substations			23,647	3,969.5300	326.6800	18,315
230	Transmission Substations Unattended			23,647	3,969.5300	326.6800	18,315
231	Total						21,142.8

SUBSTATIONS					
Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
1	9		Capacitor Banks	3	15.6
2	2		Capacitor Banks	4	12
3	2		Capacitor Banks	2	6
4	2				
5	2		Capacitor Banks	2	7.2
6					
7	1		Capacitor Banks	2	3
8	2		Capacitor Banks	2	6
9	4				
10	1				
11	2		Capacitor Banks	4	12
12	3		Capacitor Banks	4	12
13	2		Capacitor Banks	5	15
14	2				
15	1				
16	1		Capacitor Banks	2	6
17	3				
18	2				
19	2		Capacitor Banks	2	6
20	2		Capacitor Banks	2	7.2
21	2		Capacitor Banks	1	12.15
22	3				
23	1		Capacitor Banks	2	6
24					
25	2		Capacitor Banks	2	48
26	4				
27	6	2			
28	4		Capacitor Banks	8	28.8
29					
30	2				
31	1				
32	2				
33	2		Capacitor Banks	4	12
34	2		Capacitor Banks	4	12
35	2		Capacitor Banks	4	13.2
36	2		Capacitor Banks	4	12
37					
38					

SUBSTATIONS					
Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
39	2		Capacitor Banks	4	13.2
40	1		Capacitor Banks	2	6
41	1		Capacitor Banks	2	6
42	3				
43	2				
44	1		Capacitor Banks	2	6
45	1				
46	1		Capacitor Banks	2	6
47	3				
48	1				
49	1		Capacitor Banks	2	6
50	2		Capacitor Banks	4	6
51	1				
52	1				
53	2		Capacitor Banks	2	6
54	1		Capacitor Banks	3	9
55	1		Capacitor Banks	2	3
56	2		Capacitor Banks	4	12.6
57	5		Capacitor Banks	4	28.8
58	4		Capacitor Banks	2	32.4
59	1				
60	1				
61	2		Capacitor Banks	4	12
62	2		Capacitor Banks	2	3.6
63	1		Capacitor Banks	1	3.6
64	2		Capacitor Banks	1	3
65	1				
66	1				
67	2				
68					
69			Series Capacitor	1	363
70	1				
71	1		Capacitor Banks	2	6
72	1		Capacitor Banks	2	6
73	2		Capacitor Banks	4	12
74	2		Capacitor Banks	4	12
75	1	1			
76	1		Capacitor Banks	2	3

SUBSTATIONS					
Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
77					
78	2				
79					
80	3		Capacitor Banks	5	36
81	2		Capacitor Banks	4	12
82	1		Capacitor Banks	2	6
83	2		Capacitor Banks	4	12
84	2		Capacitor Banks	4	18
85	1		Capacitor Banks	2	6
86	1		Capacitor Banks	2	6
87	2		Capacitor Banks	4	14.4
88	2		Capacitor Banks	4	12
89	3				
90	2		Capacitor Banks	4	12
91	2		Capacitor Banks	2	7.2
92	3				
93	2		Capacitor Banks	2	6
94	2		Capacitor Banks	3	10.8
95	2		Capacitor Banks	4	12
96	2				
97					
98	2		Capacitor Banks	4	12
99	2		Capacitor Banks	2	6
100	2		Capacitor Banks	4	12
101	1		Capacitor Banks	2	6
102	1				
103	2				
104	2		Capacitor Banks	3	10.2
105	3		Capacitor Banks	6	20.4
106			Reactors	3	180
107	1		Capacitor Banks	2	6
108	5		Capacitor Banks	10	54
109	3				
110	3		Capacitor Banks	6	18
111	2				
112	3		Capacitor Banks	6	18.6
113	2		Capacitor Banks	4	12
114	2		Capacitor Banks	1	3.6

SUBSTATIONS					
Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
115	1		Capacitor Banks	2	6
116	1	1			
117	1	1			
118	1	1			
119	1	1			
120	1	1			
121	1	1			
122	1	1			
123	1	1			
124	2		Capacitor Banks	4	9
125	1				
126	1		Capacitor Banks	3	15
127	2		Capacitor Banks		
128	2		Capacitor Banks	3	9.6
129	2		Capacitor Banks	3	10.8
130	1				
131	2		Capacitor Banks	4	12
132	3				
133	3		Capacitor Banks	3	15
134	1		Capacitor Banks	4	18
135	2				
136	1				
137	2				
138					
139					
140	2		Capacitor Banks	4	14.4
141					
142	2				
143	3		Capacitor Banks	6	18
144	1		Capacitor Banks	2	6
145	2		Capacitor Banks	2	7.2
146	2		Capacitor Banks	4	12.3
147					
148	3				
149	1				
150	1		Capacitor Banks	2	6
151	2		Capacitor Banks	4	12
152	3				

SUBSTATIONS					
Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
153	2				
154	1				
155	2		Capacitor Banks	4	13.8
156	1		Capacitor Banks	2	6.6
157	1		Capacitor Banks	2	6
158	1				
159	3		Capacitor Banks	6	18
160					
161	2				
162	4	1	Capacitor Banks	1	24
163	1		Capacitor Banks	2	7.2
164	1		Capacitor Banks	2	6.716
165	1		Capacitor Banks	2	6
166	1		Capacitor Banks	2	6
167	3		Capacitor Banks	5	15
168	1		Capacitor Banks	2	6
169	2		Capacitor Banks	4	12
170	3		Reactors	12	180
171	4				
172	1		Capacitor Banks	2	6
173	2		Capacitor Banks	4	12
174			Series Capacitor	1	546
175	1		Capacitor Banks	2	6
176					
177	1		Capacitor Banks	2	6
178	2		Capacitor Banks	1	10.8
179	1		Capacitor Banks	1	24
180	1		Capacitor Banks	2	6
181	1		Capacitor Banks	3	15.6
182	2				
183	2		Capacitor Banks	4	18
184	2				
185	2		Capacitor Banks	2	6
186					
187	2		Capacitor Banks	5	36
188			Capacitor Banks	1	24
189					
190	2		Capacitor Banks	2	7.2

SUBSTATIONS					
Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
191	2		Capacitor Banks	4	12
192	3		Capacitor Banks	3	108
193	1				
194	2		Capacitor Banks	4	12
195	1				
196	1				
197	8		Capacitor Banks	25	150
198	3				
199	2		Capacitor Banks	4	12
200			Series Capacitor	1	546
201	1		Capacitor Banks	2	6
202					
203	1		Capacitor Banks	2	6
204	3		Capacitor Banks	6	18
205	2		Capacitor Banks	4	12
206	2		Capacitor Banks	2	6
207	2				
208					
209	2		Capacitor Banks	4	13.2
210	2		Capacitors/reactors	6	90
211	1	1	Capacitor Banks	3	19.2
212	1		Capacitor Banks	2	7.2
213	4		Capacitor Banks	5	15.6
214	2		Capacitor Banks	2	6
215	2		Capacitor Banks	2	6
216	1		Capacitor Banks	2	6
217	1	1	Capacitor Banks	1	12
218	2		Capacitor Banks	2	6
219			Capacitor Banks	1	24
220	2		Capacitor Banks	4	13.2
221	2		Capacitor Banks	4	12
222	2		Capacitor Banks	2	7.8
223	1				
224	3		Capacitor Banks	6	18
225	2		Capacitor Banks	4	13.2
226	2		Capacitor Banks	1	1.8
227	140	10		167	576.15
228	140	10		167	576.15

SUBSTATIONS

Line No.	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment	Conversion Apparatus and Special Equipment
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
229	248	4		289	3,131.8160
230	248	4		289	3,131.8160
231					

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: SubstationNameAndLocation Owned and operated by Bonneville Power Administration. Contribution in aid of construction made to BPA recorded to FERC account 353.
(b) Concept: SubstationNameAndLocation Jointly owned with Northwestern Energy LLC, Puget Sound Energy, Inc., PacifiCorp, and Avista Corporation. PGE has a 16% share of the jointly owned capacity. 100% of the capacity is reported.
(c) Concept: SubstationNameAndLocation Owned and operated by Bonneville Power Administration. Contribution in aid of construction made to BPA recorded to FERC account 353.
(d) Concept: SubstationNameAndLocation Owned and operated by Bonneville Power Administration. Contribution in aid of construction made to BPA recorded to FERC account 353.
(e) Concept: SubstationNameAndLocation Switching only. Identified location is a Bonneville Power Administration owned and operated substation at which respondent owns switching and/or regulating equipment.
(f) Concept: SubstationNameAndLocation Switching only. Identified location is a Bonneville Power Administration owned and operated substation at which respondent owns switching and/or regulating equipment.
(g) Concept: SubstationNameAndLocation Jointly owned with Northwestern Energy LLC, Puget Sound Energy, Inc., PacifiCorp, and Avista Corporation. PGE has a 20% share of jointly owned capacity. 100% of the capacity is reported.
(h) Concept: SubstationNameAndLocation Jointly owned with Northwestern Energy LLC, Puget Sound Energy, Inc., PacifiCorp, and Avista Corporation. PGE has a 14% share of the jointly owned capacity. 100% of the capacity is reported.
(i) Concept: SubstationNameAndLocation Contribution in aid of construction made to Bonneville Power Administration in 1995 and 2006 to FERC account 353.
(j) Concept: SubstationNameAndLocation Switching only. Identified location is Bonneville Power Administration owned and operated substation at which respondent owns switching and/or regulating equipment.
(k) Concept: SubstationNameAndLocation Line compensation only.
(l) Concept: SubstationNameAndLocation Switching only. Identified location is a Bonneville Power Administration owned and operated substation at which respondent owns switching and/or regulating equipment.
(m) Concept: SubstationNameAndLocation Owned and operated by Bonneville Power Administration. Contribution in aid of construction made to BPA, recorded to FERC account 353.
(n) Concept: SubstationNameAndLocation Owned and operated by Bonneville Power Administration. Contribution in aid of construction made to Boneville Power Administration recorded to FERC account 353.
(o) Concept: SubstationNameAndLocation Switching only. Identified location is a Bonneville Power Administration owned and operated substation at which respondent owns switching and/or regulating equipment.
(p) Concept: SubstationNameAndLocation Switching only. Identified location is a Bonneville Power Administration owned and operated substation at which respondent owns switching and/or regulating equipment.
(q) Concept: SubstationNameAndLocation Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. PGE has a 66.67% share of the jointly owned capacity. 100% of the capacity is reported.
(r) Concept: SubstationNameAndLocation Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. PGE has a 66.67% share of the jointly owned capacity. 100% of the capacity is reported.
(s) Concept: SubstationNameAndLocation Switching only.
(t) Concept: SubstationNameAndLocation Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. PGE has a 76% share of the jointly owned capacity. 100% of the capacity is reported.
(u) Concept: SubstationNameAndLocation Jointly owned with the Confederated Tribes of the Warm Springs Reservation of Oregon. PGE has a 76% share of the jointly owned capacity. 100% of the capacity is reported.
(v) Concept: SubstationNameAndLocation Line compensation only.
(w) Concept: SubstationNameAndLocation Switching only. Distribution owned by Columbia River PUD.

(x) Concept: SubstationNameAndLocation
Owned and operated by Bonneville Power Administration. Contribution in aid of construction made to BPA recorded to FERC account 353.
(y) Concept: SubstationNameAndLocation
Switching only. Distribution owned by Columbia River PUD.
(z) Concept: SubstationNameAndLocation
Switching only. Identified location is a Bonneville Power Administration owned and operated substation at which respondent owns switching and/or regulating equipment.
(aa) Concept: SubstationNameAndLocation
Line compensation only.
(ab) Concept: SubstationNameAndLocation
Switching only
(ac) Concept: SubstationNameAndLocation
Switching only. Identified location is a Bonneville Power Administration owned and operated substation at which respondent owns switching and/or regulating equipment.
(ad) Concept: SubstationNameAndLocation
Switching only
(ae) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(af) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ag) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ah) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ai) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(aj) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ak) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(al) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(am) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(an) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ao) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ap) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(aq) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ar) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(as) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(at) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(au) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(av) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(aw) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ax) Concept: SubstationCharacterDescription
The substation has a mix of both transmission and distribution assets.
(ay) Concept: SubstationCharacterDescription

(ed) Concept: SubstationCharacterDescription

The substation has a mix of both transmission and distribution assets.

(ee) Concept: SubstationCharacterDescription

The substation has a mix of both transmission and distribution assets.

(ef) Concept: SubstationCharacterDescription

The substation has a mix of both transmission and distribution assets.

(eg) Concept: SubstationCharacterDescription

The substation has a mix of both transmission and distribution assets.

Name of Respondent: Portland General Electric Company	This report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report: 04/25/2022	Year/Period of Report End of: 2021/ Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Lease Payments for Corporate Headquarters OPUC Order No. 18-823	121 SW Salmon Street Corp	418	8,295,137
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Administrative Services	121 SW Salmon Street Corp	146	1,440,246
22	Administrative Services	Salmon Springs Hospitality Group	146	507,569
42				