FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C. 20549	
-------------	------------	--

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Jenkins Bradley Young						2. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO OR/ [ POR ]									k all app Direct Office	ationship of Reporting all applicable) Director Officer (give title below)		10% O Other (below)	wner	
(Last) (First) (Middle) PORTLAND GENERAL ELECTRIC CO. 121 SW SALMON ST					02/1	3. Date of Earliest Transaction (Month/Day/Year) 02/14/2023										Vice President				
(Street) PORTLA			7204 Zip)		4. 17 /	4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
Date				2. Transac Date	Transaction ate		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (	ction	4. Securitie Disposed 0 5)	ired (A	or 5. Amount of		unt of ties cially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
						(			Code	v	Amount	(A) (D)	or Pr	rice	Report Transa				(Instr. 4)	
Common	Common Stock 02/14				2023				A		56(1)	A		\$ <mark>0</mark>	1'	17,515		D		
Common	Stock			02/14/2	2023				F		318	D	\$	47.07	7 17,197 D					
Common	Stock			02/14/2	2023				A		31(2)	A		\$ <mark>0</mark>	0 17,228 D					
Common	Stock			02/14/2	2023				F		289	D	\$	47.07	10	16,939 D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any (Month/Day/Year) if any		ion Date,	4. Transa Code ( 8)	Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities lired r osed ) : 3, 4	6. Date Expirat (Month)	ion Da /Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		unt ber		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. Represents dividend equivalent units associated with the vesting of restricted stock units awarded on February 17, 2021.
- 2. Represents dividend equivalent units associated with the vesting of restricted stock units awarded on February 11, 2022.

## Remarks:

Kristina Benson Power of Attorney for Bradley Young

02/16/2023

**Jenkins** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.