

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 4, 1997

COMMISSION FILE NUMBER Registrant; State of Incorporation; IRS Employer
ADDRESS; AND TELEPHONE NUMBER IDENTIFICATION NO.

1-5532 PORTLAND GENERAL CORPORATION 93-0909442
(an Oregon Corporation)
121 SW Salmon Street
Portland, Oregon 97204
(503) 464-8820

1-5532-99 PORTLAND GENERAL ELECTRIC COMPANY 93-0256820
(an Oregon Corporation)
121 SW Salmon Street
Portland, Oregon 97204
(503) 464-8000

121 S.W. SALMON STREET, PORTLAND, OREGON 97204

(Address of principal executive offices) (zip
code)

Registrant's telephone number, including area code 503-464-8820

ITEM 5. OTHER EVENTS

OPUC APPROVES MERGER - Enron Corp. (Enron) and Portland General Corporation (PGC) have received approval for their merger in a final order from the Oregon Public Utility Commission. The two companies have now received all regulatory approvals required for the merger. A PGC shareholder vote to approve the Amended and Restated Agreement and Plan of Merger by and between PGC, Enron, and Enron Oregon Corp., dated as of July 20, 1996, amended and restated as of September 24, 1996 and further amended and restated as of April 14, 1997 is scheduled for June 24, 1997. Upon PGC shareholder approval, the merger is expected to close shortly after the vote.

For further background information regarding the proposed merger see the PGE and PGC report on Form 10-K for the year ended December 31, 1996, report 10-Q for the quarter ended March 31, 1997 and reports on Form 8-K dated March 12, 1997 and April 11, 1997.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Portland General Corporation
Portland General Electric Company

June 5, 1997

By

/s/

JOSEPH

E.

FELTZ

Joseph E. Feltz
Assistant Controller
Assistant Treasurer