FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL OMB Number: 3235-0104 OMB Number: Estimated average burden hours per response: 0.5

|   |   |  | Fileu  |   |  | f the Securities Exchange Act of 1934<br>restment Company Act of 1940   |   |  |  |   |  |   |  |
|---|---|--|--|---|--|---|---|--|--|---|--|---|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br><u>DAVIS JACK E</u> |   |  |  | Statement   | 3. Issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO /OR/ [ POR ]  |   |   |  |  |   |  |   |  |
| (Last) (First) (Middle)<br>121 SW SALMON STREET                             |   |  |  |   |  | 4. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director  |   |  |  | 5. If Amendment, Date of Original Filed (Month/Day/Year)  |  |   |  |
| OR  | 97204   |  |  |   |  | Officer (give title below)  | Oth   | Other (specify below)  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting Person   |  |   |  |
| (State)   | (Zip)   |  |  |   |  |   |   |  |  |   |  |   |  |
|   |   |  | Table  | I - Non-De  | erivative S  | ecurities Beneficially Owne   | ed  |  |  |   |  |   |  |
| 1. Title of Security (Instr. 4)   |   |  |  |   |  | f Securities Beneficially Owned   |   | 3. Ownership Form: Direct<br>(D) or Indirect (I) (Instr. 5)  |  | 4. Nature of Indirect Beneficial Ownership (Instr. 5)   |  |   |  |
| No securities are beneficially owned  |   |  |  |   |  | \$ <mark>0</mark>   |   | D  |  |   |  |   |  |
|   |   |  |  |   |  |   |   |  |  |   |  |   |  |
| 1. Title of Derivative Security (Instr. 4)                                  |   |  | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 3. Title and Amount of Securities Underlying Deri<br>(Instr. 4)  |   |   | Exercise F<br>of Derivat   |  | Price Form: Direct (D) o  | : Direct (D) or  |   |  |
|   |   |  | Date<br>Exercisable  | Expiration<br>Date  | Amount or  |   |   |  |  |   |  |   |  |
|   | (First)<br>STREET<br>OR<br>(State)<br>str. 4)<br>meficially owned | (First) (Middle)<br>I STREET<br>OR 97204<br>(State) (Zip)<br>str. 4)<br>meficially owned | (Month/Day)       (First)     (Middle)       (State)     (Zip) | (Konth/Day/Year) 06/13/2012<br>(First) (Middle)<br>(STREET<br>OR 97204<br>(State) (Zip)<br>Table<br>str. 4)<br>recircle (e.g., pt<br>Security (Instr. 4)<br>Security (Instr. 4) | of Reporting Person*<br>(First) (Middle)<br>(STREET<br>OR 97204<br>(State) (Zip)<br>Table 1 - Non-De<br>str. 4)<br>neficially owned<br>Call of the str. 4)<br>isecurity (Instr. 4)<br>Str. 4)<br>Date Expiration Date All of the stress of | of Reporting Person*       2. Date of Event Requiring Statement (Month/Day/Year)       3. Issuer N         (First)       (Middle)         (First)       (Middle)         (State)       (Zip)         Table I - Non-Derivative Set (e.g., puts, calls, warrants, of (Instr. 4)         a call of Event Requiring Statement (Month/Day/Year)         OR       97204         (State)       (Zip)         Table I - Non-Derivative Set (e.g., puts, calls, warrants, of (Month/Day/Year)         a call is part of the expiration Date (Month/Day/Year)         iscurity (Instr. 4) | (First)       (Middle)         (First)       (Middle)         (State)       (Zip)         Table 1 - Non-Derivative Securities Beneficially Owned (Instr. 4)         Str. 4)         Table 1 - Non-Derivative Securities Beneficially Owned (Instr. 4)         Str. 4)     < | at Reporting Person*       2. Date of Event Requiring Statement (Month/Day/Year)       3. Issuer Name and Ticker or Trading Symbol         (First)       (Middle)       4. Relationship of Reporting Person(s) to Issuer (Check all applicable)         (First)       (Middle)         (State)       (Zip)         Table I - Non-Derivative Securities Beneficially Owned (Instr. 4)         (State)         (Instruction of Securities Beneficially Owned (Instr. 4)         Table I - Non-Derivative Securities Beneficially Owned (Instr. 4)         Str. 4)         Table I - Derivative Securities Beneficially Owned (Instr. 4)         (Perivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)         Structure Securities Underlying Derivative Month/Day/Year)         Date       Expiration Date       And | and Reporting Person*       2. Date of Event Requiring Statement (Month/Day/Year)       3. Issuer Name and Ticker or Trading Symbol         (First)       (Middle)       96/13/2012       4. Relationship of Reporting Person(s) to Issuer (Check all applicable)         OR       97204       2. Date of Event Requiring Statement (Onth/Day/Year)       3. Issuer Name and Ticker or Trading Symbol         OR       97204       97204       4. Relationship of Reporting Person(s) to Issuer (Check all applicable)         X       Director       10% Owner         Other (specify be       Officer (give title below)       Other (specify be         str. 4)       Table I - Non-Derivative Securities Beneficially Owned (nstr. 4)       3. Ownership Forr (D) or Indirect (I) (Instr. 4)         iscurity (Instr. 4)       \$0       D         Z. Amount of Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)       3. Ownership Porr (D) or Indirect (I) (Instr. 4)         Security (Instr. 4)       2. Date Exercisable and (Month/Day/Year)       3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | and Reporting Person*       2. Date of Event Requiring Statement (Month/Day/Year)       3. issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO /OR/ [POR]         (First)       (Middle)       4. Relationship of Reporting Person(s) to Issuer (Check all applicable)       3. issuer Name and Ticker or Trading Symbol PORTLAND GENERAL ELECTRIC CO /OR/ [POR]         0R       97204       4. Relationship of Reporting Person(s) to Issuer (Check all applicable)       3. University below)         0R       97204       97204       0fficer (give title below)       0ther (specify below)         Table 1 - Non-Derivative Securities Beneficially Owned         (State)       2. Amount of Securities Beneficially Owned         Table 1 - Non-Derivative Securities Beneficially Owned         (D) or Indirect (I) (Instr. 5)         Table II - Derivative Securities Beneficially Owned         (D) or Indirect (I) (Instr. 5)         Table II - Derivative Securities Beneficially Owned         (Instr. 4)         Stretcise D         Detervisive Securities Beneficially Owned         (Instr. 4)         Stretcise D         Detervisive Securities Beneficially Owned         (Instr. 4)         Stretcise D         Op | at Reporting Person*       2. Date of Event Requiring Statement (Month/Day/Year)       3. Issuer Name and Ticker or Trading Symbol         (First)       (Middle)         (First)       (Middle)         (STREET       0/13/2012         (State)       (Zip)         (State)       (Zip)         Table I - Non-Derivative Securities Beneficially Owned<br>(Instr. 4)       3. Ownership Form: Direct<br>(Direct (I) (Instr. 5)         (Instr. 4)       2. Amount of Securities Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities)         Security (Instr. 4)       2. Date Securities Director or Derivative Securities Underlying Derivative Security<br>(Instr. 4)       3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4)       4. Conversion or Event Security<br>(Instr. 4) | of Reporting Person*       2. Date of Event Requiring Statement (Month/Day/Year)       3. Issuer Name and Ticker of Trading Symbol         OR       97204       06/13/2012       4. Relationship of Reporting Person(s) to Issuer (Check all applicable)       5. If Amendment, Date of Or         OR       97204       0fficer (give title below)       0fter (specify below)       5. If Amendment, Date of Or         OR       97204       0fficer (give title below)       0fter (specify below)       5. If Amendment, Date of Or         Str.et       (State)       (Zip)       Table 1 - Non-Derivative Securities Beneficially Owned       5. If Amendment, Date of Or         Instruction       Table 1 - Non-Derivative Securities Beneficially Owned       0. Ownership Form: Direct (D) or Indirect 0)       6. Individual or Joint/Group II         Instruction       \$0       D       0       0       0         Table 1 - Non-Derivative Securities Beneficially Owned (D) or Indirect (0) (Instr. 5)         Indirect 0 or Indirect 0)         Table 1 - Derivative Securities Beneficially Owned (D) or Indirect 0)         Table 1 - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)         Security (Instr. 4)         Anount of Securities Underlying Derivative Security         A contexercisable and Expiration Date </td |  |

Remarks:

## Karen J. Lewis Power of Attorney for

Reporting Person \*\* Signature of Reporting Person

06/18/2012 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one d which must be annually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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LIMITED POWER OF ATTORNEY FOR
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SECTION 16 REPORTING OBLIGATIONS

KNOW ALL MEN BY THESE PRESENTS, that I, Jack E. Davis, hereby make, constitute and appoint each of Nora E. Arkonovich, Marc S. Bocci, Cheryl A. Chevis, Karen J. Lev (1) prepare, execute, acknowledge, deliver and file the Form ID (including obtaining my CIK, CCC, PMAC, Passphrase and Password codes) and all Forms 3, 4, and 5 (ir (2) seek or obtain, as my representative and on my behalf, information on transactions in the Company's securities from any third party, including brokers, employee (3) perform any and all other acts which in the discretion of such attorney-in-fact to act in his or her discretion in and about the foregoing matters on informatic I acknowledge that: (1) this Power of Attorney authorizes, but does not require, each such attorney-in-fact to act in his or her discretion on information provided to such attorney-in-(2) any documents prepared and/or executed by any such attorney-in-fact on my behalf pursuant to this Power of Attorney will be in such form and will contain such :

(4) this Power of Attorney does not relieve me from responsibility for compliance with my obligations under the Exchange Act, including without limitation the report I hereby give and grant each of the attorneys-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary or app The attorneys-in-fact will not be liable for any acts of decisions made by such attorneys-in-fact in good faith and under the terms of this Limited Power of Attorne

(3) neither the Company nor any of such attorneys-in-fact assumes (i) any liability for my responsibility to comply with the requirements of the Exchange Act, (ii)

Any photocopy of this Limited Power of Attorney shall have the same force and effect as the original.

This Power of Attorney shall remain in full force and until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holding IN WITNESS WHEREOF, I have caused this Power of Attorney to be executed as of this \_\_\_\_ day of June 2012.

Jack E. Davis

[Printed Name]