

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) June 24, 1997

COMMISSION FILE NUMBER	Registrant; State of Incorporation; ADDRESS; AND TELEPHONE NUMBER	IRS Employer IDENTIFICATION NO.
1-5532	PORTLAND GENERAL CORPORATION (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8820	93-0909442
1-5532-99	PORTLAND GENERAL ELECTRIC COMPANY (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8000	93-0256820
	121 S.W. SALMON STREET, PORTLAND, OREGON  (Address of principal executive offices)	97204  (zip code)

Registrant's telephone number, including area code 503-464-8820

ITEM 5. OTHER EVENTS

SHAREHOLDERS APPROVE MERGER - At Portland General Corporation's (PGC) annual shareholders meeting on June 24, 1997 the shareholders of PGC common stock voted to approve the Amended and Restated Agreement and Plan of Merger by and between PGC, Enron Corp., and Enron Oregon Corp., dated as of July 20, 1996, amended and restated as of September 24, 1996 and further amended and restated as of April 14, 1997 (Amended Merger Agreement). The Amended Merger Agreement provides for a new share exchange ratio. The previous ratio of 1.0 to 1.0 has been adjusted to a ratio of 0.9825 shares of Enron common stock for every 1.0 share of PGC common stock. The merger transaction is expected to close on or before July 1, 1997.

For further background information regarding the merger see the PGE and PGC report on Form 10-K for the year ended December 31, 1996, report 10-Q for the quarter ended March 31, 1997 and report on Form 8-K dated June 4, 1997.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Portland General Corporation  
Portland General Electric Company

June 25, 1997

By

/S/

JOSEPH

E.

FELTZ

Joseph E. Feltz  
Assistant Controller  
Assistant Treasurer