

## Portland General Electric Schedules Earnings Release and Conference Call for Monday, October 30

PORTLAND, Ore., Oct 16, 2006 (BUSINESS WIRE) -- Portland General Electric Company (NYSE:POR) announced today that it will host an analyst conference call and webcast at 5 p.m. EST on Monday, Oct. 30 to review its third-quarter 2006 financial results.

The conference call will be hosted by Peggy Fowler, CEO and president; Jim Piro, executive vice president, CFO and treasurer; and Bill Valach, director of investor relations.

Portland General Electric's third-quarter earnings summary will be released before financial markets open in the United States on Oct. 30.

To hear the conference by webcast, log on to Portland General Electric's Web site at <a href="www.PortlandGeneral.com">www.PortlandGeneral.com</a> and select the webcast icon in the Investors section. A replay of the call will be available beginning at 7 p.m. EST on Oct. 30 and continue through Monday, Nov. 6. To access the recording, call 800-642-1687 and enter pass code 8804332.

About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves more than 790,000 residential, commercial and industrial customers in Oregon. Visit our Web site at <a href="https://www.PortlandGeneral.com">www.PortlandGeneral.com</a>.

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