

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 12, 1997

COMMISSION FILE NUMBER	Registrant; State of Incorporation; ADDRESS; AND TELEPHONE NUMBER	IRS Employer IDENTIFICATION NO.
1-5532	PORTLAND GENERAL CORPORATION (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8820	93-0909442
1-5532-99	PORTLAND GENERAL ELECTRIC COMPANY (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8000	93-0256820
	121 S.W. SALMON STREET, PORTLAND, OREGON	97204
code)	(Address of principal executive offices)	(zip

Registrant's telephone number, including area code 503-464-8820

ITEM 5. OTHER EVENTS

REGULATORY APPROVALS - On March 12, 1997 formal settlement discussions with the Staff (Staff) of the Oregon Public Utility Commission (OPUC) regarding approval of the proposed merger between Portland General Corporation (PGC) and Enron Corp (Enron) ended without settlement. The Staff will prepare its final report which will be presented to the OPUC. The companies will evaluate the need for a public hearing on factual issues, if any, that may be contained within the Staff's final report. A final decision from the OPUC is not expected until mid 1997.

The merger was recently approved by the Nuclear Regulatory Commission. The merger has also received approval from both companies' boards of directors, shareholders and the Federal Energy Regulatory Commission. The OPUC is the only remaining approval necessary to complete the merger.

For further background information regarding the proposed merger see the PGE and PGC report on Form 10-K for the year ended December 31, 1996.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Portland General Corporation

Portland General Electric Company

March 17, 1997

By

/S/

JOSEPH

E.

FELTZ

Joseph E. Feltz
Assistant Controller
Assistant Treasurer