



October 23, 2014

Portland General Electric Declares Dividend

PORTLAND, Ore.--(BUSINESS WIRE)-- On October 23, 2014 the board of directors of Portland General Electric Company (NYSE:POR) declared a quarterly common stock dividend of 28 cents per share, unchanged from last quarter's dividend.

The company's dividend is evaluated annually by the board of directors based on capital requirements and financial performance. Over the long term, PGE targets a dividend payout ratio of 50 to 70 percent.

The dividend is payable on or before January 15, 2015 to shareholders of record at the close of business on December 26, 2014.

About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves approximately 842,000 residential, commercial and industrial customers in Oregon. Visit our website at www.PortlandGeneral.com.

POR-F

Source: Portland General Electric Company

Portland General Electric Company

Media Contact:

Melanie Moir, 503-464-8790

Corporate Communications

or

Investor Contact:

Bill Valach, 503-464-7395

Investor Relations

Source: Portland General Electric Company

News Provided by Acquire Media