

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 14, 1997

| Commission File Number | Registrant; State of Incorporation; Address; and Telephone Number | IRS Employer Identification No. |
|------------------------|--|------------------------------------|
| 1-5532 | PORTLAND GENERAL CORPORATION (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8820 | 93-0909442 |
| 1-5532-99 | PORTLAND GENERAL ELECTRIC COMPANY (an Oregon Corporation) 121 SW Salmon Street Portland, Oregon 97204 (503) 464-8000 | 93-0256820 |

121 S.W. Salmon Street, Portland, Oregon 97204
(Address of principal executive offices) (zip code)

Registrant's telephone number, including area code 503-464-8820

Item 5. Other Events

Merger Hearing - On February 14, 1997, representatives from Portland General Corporation (PGC), Enron Corp (Enron), and staff (Staff) of the Oregon Public Utility Commission (OPUC or the Commission), met with the Commission regarding the proposed merger between PGC and Enron. This public meeting was held after the scheduled settlement conferences ended in January without agreement due to differences on key policy issues. The OPUC encouraged further discussions among the parties. The Staff, PGC, and Enron agreed to continue the settlement conferences.

For further background information regarding the proposed merger see the PGE and PGC quarterly reports on Form 10-Q for the quarter ended September 30, 1996, and reports on Form 8-K dated November 12, 1996, January 16, 1997, and January 24, 1997.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

Portland General Corporation
Portland General Electric Company

February 14, 1997 By /s/ Joseph E. Feltz

Joseph E. Feltz
Assistant Controller
Assistant Treasurer