



July 31, 2013

Portland General Electric Declares Dividend

PORTLAND, Ore.--(BUSINESS WIRE)-- On July 31, 2013, the board of directors of Portland General Electric Company (NYSE:POR) declared a quarterly common stock dividend of 27.5 cents per share, unchanged from last quarter's dividend of 27.5 cents per share.

The company's dividend is evaluated based on capital requirements and financial performance. Over the long term, PGE targets a dividend payout ratio of 50 to 70 percent.

The dividend is payable on or before October 15, 2013 to shareholders of record at the close of business on September 25, 2013.

About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves approximately 830,000 residential, commercial and industrial customers in Oregon. Visit our website at www.PortlandGeneral.com.

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