SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Bekkedahl Larry Neal	PORTLAND GENERAL ELECTRIC CO /OR/ [POR]	Director / 10% Owner / X Officer (give title below) / Other (specify below)

(Last)	(First)	(Middle)		
121 SW SALMON STREET			3. Date of Earliest Transaction (Month/Day/Year) 02/10/2023	Sr. Vice President

(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
PORTLAND	OR	97204		X Form filed by One Reporting Person / Form filed by More than One Reporting Person

| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/10/2023		A		3,835[1]	A	$0	20,348	D	
Common Stock	02/10/2023		F		1,529	D	$47.69	18,819	D	
Common Stock	02/10/2023		A		3,472[2]	A	$0	22,291	D	
Common Stock	02/10/2023		A		112[3]	A	$0	22,403	D	
Common Stock	02/10/2023		F		481	D	$47.69	21,922	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reflects the vesting of performance-based restricted stock units and related dividend equivalent rights.

2. Reflects vesting of 1/3 of restricted stock units granted on February 10, 2023.

3. Reflects the vesting of dividend equivalent units for the February 12, 2020 time based 3-year cliff vest restricted stock award. Because the stock vested on Sunday, February 12, 2023 the company used Friday, February 10, 2023 as the stock price.

Remarks:

Kristina Benson Power of Attorney on behalf of Larry Neal Bekkedahl	02/13/2023
** Signature of Reporting Person	Date