

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934  
(Amendment No. )**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

**Portland General Electric Company**

(Name of registrant as specified in its charter)

(Name of person(s) filing proxy statement, if other than the registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which the transaction applies:

(2) Aggregate number of securities to which the transaction applies:

(3) Per unit price or other underlying value of the transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of the transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

---

(4) Date Filed:

---

---

---

**\*\*\* Exercise Your *Right to Vote* \*\*\***  
**IMPORTANT NOTICE Regarding the Availability of Proxy Materials for the  
Shareholder Meeting to Be Held on April 25, 2018.**

**PORTLAND GENERAL  
ELECTRIC COMPANY**

PORTLAND GENERAL ELECTRIC COMPANY  
ATTN: CHRISTOPHER LIDDLE  
121 SW SALMON STREET 1WTC0509  
PORTLAND, OR 97204

**Meeting Information**

**Meeting Type:** Annual Meeting

**For holders as of:** March 1, 2018

**Date:** April 25, 2018 **Time:** 10:00 AM PDT

**Location:** Conference Center Auditorium  
Two World Trade Center  
25 SW Salmon Street  
Portland, OR 97204

**Directions to the meeting are available at the Company's website at  
[www.portlandgeneral.com](http://www.portlandgeneral.com)**

You are receiving this communication because you hold shares in the company named above.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at [www.proxyvote.com](http://www.proxyvote.com) or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

**See the reverse side of this notice to obtain proxy materials and voting instructions.**



<b>Voting Items</b>
---------------------

**The Board of Directors recommends a vote "FOR" each director nominee:**

1. Election of Directors.

**Nominees:**

- 1a. John W. Ballantine
- 1b. Rodney L. Brown, Jr.
- 1c. Jack E. Davis
- 1d. David A. Dietzler
- 1e. Kirby A. Dyess
- 1f. Mark B. Ganz
- 1g. Kathryn J. Jackson
- 1h. Neil J. Nelson
- 1i. M. Lee Pelton
- 1j. Maria M. Pope
- 1k. Charles W. Shivery

**The Board of Directors recommends a vote "FOR" the following proposals:**

- 2. To ratify the appointment of Deloitte & Touche LLP as the Company's independent registered public accounting firm for the fiscal year 2018.
- 3. To approve, by a non-binding vote, the compensation of the Company's named executive officers.
- 4. To approve the Portland General Electric Company Stock Incentive Plan, as amended and restated.