



July 24, 2014

## Portland General Electric Declares Dividend

PORTLAND, Ore.--(BUSINESS WIRE)-- On July 24, 2014 the board of directors of Portland General Electric Company (NYSE:POR) declared a quarterly common stock dividend of 28 cents per share, unchanged from last quarter's dividend.

The company's dividend is evaluated annually by the board of directors based on capital requirements and financial performance. Over the long term, PGE targets a dividend payout ratio of 50 to 70 percent.

The dividend is payable on or before October 15, 2014 to shareholders of record at the close of business on September 25, 2014.

### About Portland General Electric Company

Portland General Electric, headquartered in Portland, Ore., is a fully integrated electric utility that serves approximately 838,000 residential, commercial and industrial customers in Oregon. Visit our website at [www.PortlandGeneral.com](http://www.PortlandGeneral.com).

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Source: Portland General Electric Company

PGE

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