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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. <i>See</i><br>Instruction 1(b). |
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Addr<br>Stathis Krist | 1 0   | Person*                                 | 2. Issuer Name and Ticker or Trading Symbol<br><u>PORTLAND GENERAL ELECTRIC CO</u><br><u>/OR/</u> [ POR ] | (Check all  | nship of Reporting Pers<br>I applicable)<br>Director<br>Officer (give title | son(s) to Issuer<br>10% Owner<br>Other (specify |
|-----------------------------------|---|---|---|---|---|---|
| (Last)<br>121 SW SALM             | 121 SW SALMON STREET<br>(Street)<br>PORTLAND OR 97204 |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/03/2019  |   | vice Presid   | below)<br>ent                                   |
| (Street)<br>PORTLAND              |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |   |
| (City)                            | (State)   | <sup>(Zip)</sup><br>Table I - Non-Deriv | <br>ative Securities Acquired, Disposed of, or Benef  | icially Ov  | wned  |   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                                  |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|----------------------------------|--|---|---|
|                                 |  |   | Code                        | v | Amount   | (A) or<br>(D) | Price                            | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |
| Common Stock                    | 09/03/2019                                 |   | S                           |   | 4,000  | D             | <b>\$</b> 57.8702 <sup>(1)</sup> | 8,359  | D   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|----------------------------------|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |                                  |  |  |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold on September 3, 2019 in multiple transactions at prices ranging from \$57.8400 to \$57.8900, inclusive. **Remarks:** 

> Karen J. Lewis, Power of Attorney on Behalf of Kristin 09/03/2019 Stathis, Reporting Person

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.